

LCB File No. R033-03

**PROPOSED REGULATION OF THE COMMITTEE
ON LOCAL GOVERNMENT FINANCE**

(This proposed regulation was previously adopted as LCB File No. T007-03)

EXPLANATION – Matter in *italics* is new; matter in brackets ~~[omitted material]~~ is material to be omitted.

AUTHORITY: NRS 354.107

Chapter 354 of the NAC is hereby amended by adding thereto the provisions set forth as section 354, part A, of this regulation (formerly known as NAC 354.480).

NAC 354, Part A. *Expenses in excess of original appropriation. Expenses charged to an enterprise or internal service fund in excess of the original budget appropriation therefor are allowable in accordance with NRS 354.612 and are not a violation of NRS 354.626 if:*

- 1. The expenses do not cause a deficit in the equity balance of the fund; and***
- 2. The budget is adjusted in a manner provided by law.***