

**PROPOSED REGULATION OF THE
COMMISSIONER OF INSURANCE**

LCB File No. R140-04

August 5, 2004

EXPLANATION – Matter in *italics* is new; matter in brackets ~~[omitted material]~~ is material to be omitted.

AUTHORITY: §1, NRS 679B.130 and 679B.430.

A REGULATION relating to insurance; requiring an insurer who issues policies of insurance covering the liability of manufacturers or sellers for defective products to submit certain reports to the advisory organization designated by the Commissioner; and providing other matters properly relating thereto.

Section 1. Chapter 690B of NAC is hereby amended by adding thereto a new section to read as follows:

On or before March 1 of each year, each insurer who issues a policy of insurance covering the liability of manufacturers or sellers for defective products shall submit the report described in NRS 679B.430 to the rate service organization or other advisory organization designated by the Commissioner to receive such reports.