

LCB File No. R031-05

**PROPOSED REGULATION OF THE COMMITTEE
ON LOCAL GOVERNMENT FINANCE**

(This proposed regulation was previously adopted as T006-05)

EXPLANATION – Matter in *italics* is new; matter in brackets ~~[omitted material]~~ is material to be omitted.

AUTHORITY: NRS 354.107, NRS 354.5989(4), NRS 354.59891(3)

Chapter 354 of the NAC is hereby amended by adding thereto the provisions set forth as section 1 of this regulation.

Section 1. If a local government submits an application to the Nevada Tax Commission to increase the revenue of the local government from fees for business licenses beyond the amount allowable pursuant to NRS 354.5989 or to increase the building permit basis of the local government by an amount greater than otherwise allowable pursuant to subsection 2 of NRS 354.59891, the application must be accompanied by:

- 1. A copy of a proposed ordinance or resolution of the local government that would increase the business license fee or building permit basis;*
- 2. A copy of a business impact statement prepared pursuant to NRS 237.090 or other evidence of compliance with NRS 237.090, if applicable, including written comments;*
- 3. Excerpts from the minutes of a public hearing at which the proposed increase was discussed, which must include, without limitation, an indication of the intent of the governing body of the local government to limit the increase in the business license fee or building permit basis to a specified maximum amount and all comments, oral and written, made at the hearing by members of the governing body and the public;*
- 4. A study or survey showing the fees for business licenses or the building permit bases, as appropriate, of other local governments in this state; and*
- 5. Any other supporting data which the governing body of the local government believes is pertinent to the consideration of the application.*