

**ADOPTED REGULATION OF
THE DEPARTMENT OF MOTOR VEHICLES**

LCB File No. R115-05

Effective October 31, 2005

EXPLANATION – Matter in *italics* is new; matter in brackets ~~[omitted material]~~ is material to be omitted.

AUTHORITY: §1, section 12 of Assembly Bill No. 249 of the 73rd Session of the Nevada Legislature, chapter 340, Statutes of Nevada 2005, at page 1240.

A REGULATION relating to vehicles; requiring certain sellers of vehicles to provide a disclosure form to a customer under certain circumstances; and providing other matters properly relating thereto.

Section 1. Chapter 482 of NAC is hereby amended by adding thereto a new section to read as follows:

If, in the course of his business or occupation, a seller of a vehicle exercises a valid option to cancel the sale of a vehicle to a customer, before the seller and customer may enter into a new agreement for the sale of the same vehicle on different terms or for the sale of a different vehicle, the seller must provide, and the customer must sign, the disclosure required by the Department pursuant to subsection 3 of section 12 of Assembly Bill No. 249 of the 73rd Session of the Nevada Legislature. The disclosure must be on a form provided by the Department.

NOTICE OF ADOPTION OF PROPOSED REGULATION
LCB File No. R115-05

The Department of Motor Vehicles adopted regulations assigned LCB File No. R115-05 which pertain to chapter 482 of the Nevada Administrative Code on September 20, 2005
9/16/2005

Notice date: 8/15/2005

Date of adoption by agency: 9/20/2005

Hearing date:

Filing date: 10/31/2005

INFORMATIONAL STATEMENT

The Department of Motor Vehicles noticed and held public workshops in Reno on September 16, 2005. Public Hearings were held in Reno on September 16, 2005. The purpose of the workshops and hearings were to solicit comments and opinion on proposed regulation changes relating to requiring dealers licensed by the Department of Motor Vehicles to provide a disclosure form to a customer under certain circumstances as described in AB249 under Section 12 of the bill.

The notice of public workshops and hearings and complete copies of the proposed regulations were posted on August 15th 2005, at the Nevada State Library and Archives and each office of the Department of Motor Vehicles. In counties where the Department does not maintain an office, the notice was posted at the main office of the public library.

The number of persons who attended the hearing was 2. The number of persons who testified was 2. The number of persons who submitted written comments to the Department was 0.

Testifying at the hearing in Reno was Wayne Frediani representing the Nevada Franchised Auto Dealers Association, and Troy Dillard who is the Administrator for the Compliance Enforcement Division of the Department of Motor Vehicles. Wayne Frediani with NFADA testified in support of the proposed regulations.

The Department will adopt the LCB revised changes to regulation R115-05 date September 13, 2005.

There are no adverse economic effects of this regulation to the Department, local authorities or the public.

There are no other state or government regulations that the proposed regulations duplicate.*