

**PROPOSED REGULATION OF THE
STATE BOARD OF EDUCATION**

LCB File No. R188-05

November 23, 2005

EXPLANATION – Matter in *italics* is new; matter in brackets ~~[omitted material]~~ is material to be omitted.

AUTHORITY: §1, NRS 386.527.

A REGULATION relating to education; revising provisions relating to the sponsorship of charter schools; and providing other matters properly relating thereto.

Section 1. Chapter 386 of NAC is hereby amended by adding thereto a new section to read as follows:

1. A request for a change in the sponsorship of a charter school made pursuant to NRS 386.527 may be approved if:

(a) The school is in sound financial condition as determined by the most recent annual audit required pursuant to NAC 386.380;

(b) The school makes adequate yearly progress and is not designated as demonstrating need for improvement;

(c) The school's most recent annual report of compliance required pursuant to NAC 386.410 does not indicate a noncompliant item;

(d) The written charter of the charter school has been renewed pursuant to NRS 386.530 within the 60 days immediately preceding the date of the request for a change in sponsorship;
and

(e) The school agrees to sign a new written agreement with the new sponsor. The written agreement may differ from the written agreement the charter school signed with the current sponsor.

2. A request for a change in sponsorship must be submitted to the current sponsor of the charter school and to the proposed sponsor of the charter school. A copy of the school's written charter with the current sponsor of the charter school must accompany the written request submitted to the proposed sponsor.