

**PROPOSED REGULATION OF THE  
DEPARTMENT OF EDUCATION**

**LCB File No. R060-07**

August 22, 2007

EXPLANATION – Matter in *italics* is new; matter in brackets ~~[omitted material]~~ is material to be omitted.

AUTHORITY: §1, NRS 386.540 and 386.570.

A REGULATION relating to charter schools; revising provisions governing the reporting and maintenance of money; and providing other matters properly relating thereto.

**Section 1.** NAC 386.390 is hereby amended to read as follows:

386.390 A charter school must:

1. Comply with generally accepted accounting principles.
2. ~~[Utilize]~~ *Use* the chart of accounts prescribed by the Department of ~~[Taxation.]~~

*Education.*

3. Maintain all money received by the charter school from this State and from the board of trustees of a school district in a bank, credit union or other financial institution in this State ~~[ ]~~ *that is insured by an agency of the Federal Government or by a private insurer approved pursuant to NRS 678.755.*