

**LCB File No. R081-07**

**PROPOSED REGULATION OF THE  
COMMISSIONER OF INSURANCE**

(This regulation was previously adopted as T015-06)

EXPLANATION – Matter in *bold italics* is new; matter in brackets ~~[omitted material]~~ is material to be omitted

AUTHORITY: NRS 679B.130; NRS 693A.530

A REGULATION relating to corporate powers and procedures of domestic stock and mutual insurers; adding definition of “domestic stock insurer”; adding definition of “plan of conversion”.

**Section 1.** Chapter 693A of NAC is hereby amended by adding thereto the provisions set forth as sections 2 and 3, inclusive, of this regulation.

**Sec. 2.** *As used in NRS 693A.400 through 693A.540:*

*1. “Domestic stock insurer” defined. (NRS 679B.130; NRS 693A.530) “Domestic stock insurer” means, as the context requires, either a domestic stock insurance company or a stock insurance holding company.*

*2. “Plan of conversion” defined. (NRS 679B.130; NRS 693A.530) “Plan of conversion” means both the plan of conversion and any amendments to the articles of incorporation adopted by a resolution of the board of directors of the converting mutual pursuant to NRS 693A.440(1).*

**Sec. 3.** *Effective date. Pursuant to NRS 233B.070, section 2 becomes effective as a permanent regulation as of the date filed with the Secretary of State.*