

**PROPOSED REGULATION OF  
THE COMMISSIONER OF INSURANCE**

**LCB File No. R081-07**

August 24, 2007

EXPLANATION – Matter in *italics* is new; matter in brackets ~~[omitted material]~~ is material to be omitted.

AUTHORITY: §1, NRS 679B.130 and 693A.530.

A REGULATION relating to insurance; defining certain terms relating to the conversion of a mutual insurance company or mutual insurance holding company to a domestic stock insurer; and providing other matters properly relating thereto.

**Section 1.** Chapter 693A of NAC is hereby amended by adding thereto a new section to read as follows:

*As used in NRS 693A.400 to 693A.540, inclusive, the Commissioner will interpret:*

- 1. “Domestic stock insurer” to mean a domestic stock insurance company or a stock holding company.*
- 2. “Plan of conversion” to include, without limitation, the plan of conversion and any amendments to the articles of incorporation adopted by a resolution of the board of directors of the converting mutual pursuant to subsection 1 of NRS 693A.440.*