

LCB File No. R094-07

PROPOSED REGULATION OF THE STATE CONTRACTORS' BOARD

EXPLANATION – Matter in *italics* is new; matter in brackets [] is material to be omitted.

NAC 624.630 Renewal. (NRS 624.100, 624.283) *Senate Bill 279*

1. ~~Each year~~ The Board will mail to each licensee, at his address of record, an application for the renewal of his license. Except as otherwise provided in subsection 2, the licensee must return the completed application to the Board not later than the 30th day of the month in which the license expires. *During the transition from annual to biennial renewal, the Board will establish the term of renewal of a contractors license and will provide notification to the licensee.*

2. If the Board has requested that a licensee submit a financial statement with his application for renewal, the licensee must return to the Board, not later than the first day of the month in which the license expires, a completed application, the renewal fee and:

(a) If the monetary limit of the license is less than \$1,000,000:

- (1) A current financial statement prepared by an independent certified public accountant;
(2) A current financial statement submitted on a form prescribed by the Board and accompanied by an affidavit that verifies the accuracy of the financial statement; or
(3) A current financial statement prepared using accounting software in accordance with generally accepted accounting principles and accompanied by an affidavit that verifies the accuracy of the financial statement; or

(b) If the monetary limit of the license is \$1,000,000 or more, a financial statement that is prepared and reviewed or audited by a certified public accountant within 1 year before the filing of the application.

3. If a licensee fails:

(a) To renew his license before it expires, a late fee will be charged at the rate of one-half the renewal fee as set forth in NAC 624.130.

(b) To attempt renewal within the first 6 months of the new license year, the Board will deny, revoke or refuse to renew the license. In either situation, he must apply for a new license.

4. If a licensee has filed a timely application for renewal, accompanied by the required fee, but necessary information is lacking, the Board will conditionally renew the license until the information is received. If the information is not received within a reasonable time, the Board will deny the renewal.

5. If the completed application for renewal contains information which warrants the action, the Board will impose or reduce the limits upon the license, or remove a classification or subclassification from the license.

NAC 624.130 Fees. (NRS 338.1389, 338.147, 624.100, 624.220, 624.253, 624.280, 624.282, 624.283) *Senate Bill 279* The Board will charge and collect the following fees:

Table with 2 columns: Description of fee and Amount. Row 1: To issue a duplicate license..... \$25. Row 2: To issue a duplicate identification card..... 10

To issue a duplicate certificate of eligibility.....	50
To consider an application for a change in the name of the licensee.....	250
To consider an application regarding a conversion of the licensee conducted pursuant to chapter 92A of NRS.....	300
To consider an application for an increase of a licensee’s monetary limit for a single project.....	75
To supply a pamphlet containing the statutes and regulations relating to contractors.....	5
To supply a report containing information regarding not more than 500 current licensees.....	100
To supply a report containing information regarding more than 500 current licensees.....	200
To consider a request for a permanent increase or decrease of a licensee’s monetary limit.....	250
To consider a request to change the qualified person or corporate officer <i>other principal</i> listed on a license.....	250
To consider a request to broaden a license to include the entire classification or other specific subclassifications within the classification.....	250
To issue or renew a license.....	300 600
For an annual administrative fee if the applicant or licensee has established a cash deposit with the Board.....	100 200
To issue or renew an inactive license.....	150 300
To consider an application for the issuance of a license for a classification in which the applicant is not licensed.....	300
To issue a certificate of eligibility.....	500
To renew a certificate of eligibility.....	300 600
For photocopies (per page).....	1
To charge for returned checks.....	25

NAC 624.665 Submission of application for certain changes regarding licensee. (NRS 624.100) A licensee shall submit an application to the Board for any change in its:

1. Officers or directors, if the licensee is a corporation;
 2. General partners, if the licensee is a limited partnership; or
 3. *Managing* ~~M~~ *members* or managers, if the licensee is a limited-liability company,
- ↳ before or within 30 days after such a change is made.