## PROPOSED REGULATION OF THE

## COMMISSIONER OF FINANCIAL INSTITUTIONS

## **LCB File No. R133-08**

June 26, 2008

EXPLANATION - Matter in *italics* is new; matter in brackets [omitted material] is material to be omitted.

AUTHORITY: §1, NRS 658.096 and 658.105; §2, NRS 658.105 and 659.045; §3, NRS 658.105 and 662.245; §4, NRS 658.105 and 666.015; §5, NRS 658.105 and 666.315; §6, NRS 658.105 and 666A.120; §7, NRS 658.105 and 666A.160.

A REGULATION relating to financial institutions; revising fees for applications and licenses for certain kinds of institutions; and providing other matters properly relating thereto.

- **Section 1.** NAC 658.050 is hereby amended to read as follows:
- 658.050 1. On or before June 30 of each year, each licensed bank shall pay to the Division of Financial Institutions of the Department of Business and Industry:
- (a) A fee of [\$300] \$400 for the renewal of the license of each parent bank pursuant to NRS 658.096.
- (b) A fee of [\$150] \$200 for the renewal of the license of each branch bank or trust office pursuant to NRS 658.096.
- 2. An application for a new branch bank or trust office submitted pursuant to NRS 658.096 must be accompanied by a fee of [\$300.] \$400.
  - **Sec. 2.** NAC 659.030 is hereby amended to read as follows:
- 659.030 An applicant for licensure as a bank must pay to the Division of Financial Institutions of the Department of Business and Industry a nonrefundable fee of [\$4,500] \$6,000 for the application and survey.

- **Sec. 3.** NAC 662.120 is hereby amended to read as follows:
- 662.120 1. A document filed with the Secretary of State by an organization that seeks to be appointed to act as a fiduciary pursuant to NRS 662.245 must be accompanied by a fee of \$\\$15.\\$20.
- 2. Service of process filed with the Secretary of State for an organization appointed to act as a fiduciary pursuant to NRS 662.245 must be accompanied by a fee of [\$15.] \$20.
  - **Sec. 4.** NAC 666.010 is hereby amended to read as follows:
- 666.010 An application submitted by a Nevada depository institution for approval of a merger pursuant to NRS 666.015 must be accompanied by a nonrefundable fee of [\$4,500.] \$6,000.
  - **Sec. 5.** NAC 666.020 is hereby amended to read as follows:
- An application for approval to take certain actions that is submitted pursuant to NRS 666.315 must be accompanied by a nonrefundable fee of [\$4,500.] \$6,000.
  - **Sec. 6.** NAC 666A.010 is hereby amended to read as follows:
- 666A.010 An application for a license to establish and maintain a state representative office submitted pursuant to NRS 666A.120 must be accompanied by a fee of [\$300.] \$400. The annual fee for renewal is [\$150.] \$200.
  - **Sec. 7.** NAC 666A.020 is hereby amended to read as follows:
- 666A.020 An application to obtain a certificate of authority to engage in fiduciary activities submitted pursuant to NRS 666A.160 must be accompanied by a fee of [\$750.] \$1,000.