

**PROPOSED REGULATION OF THE
COMMISSIONER OF INSURANCE**

LCB File No. R161-08

June 26, 2008

EXPLANATION – Matter in *italics* is new; matter in brackets ~~[omitted material]~~ is material to be omitted.

AUTHORITY: §1, NRS 679B.130.

A REGULATION relating to insurance; revising the hours and courses of instruction required to be completed by an applicant for a license to act as a producer of insurance or an insurance consultant; and providing other matters properly relating thereto.

Section 1. NAC 683A.221 is hereby amended to read as follows:

683A.221 A course must consist of at least 5 hours of instruction in the classroom in the provisions of title 57 of NRS and the regulations adopted pursuant to those provisions, at least one-half of which must cover the laws and regulations common to all lines of insurance, and:

1. For a course in life insurance, at least ~~[20]~~ *15* hours of instruction in the classroom or the equivalent in a self-study course approved pursuant to NAC 683A.211, covering:

- (a) Principles and concepts of insurance in general;
- (b) Basic principles and concepts of life insurance;
- (c) The contract for life insurance and provisions of the policy;
- (d) Classifications and types of life insurance;
- (e) Annuities;
- (f) The ethical responsibilities of the producer;
- (g) The organization of the business of life insurance; and
- (h) Regulation by the government.

2. For a course in accident and health insurance, at least ~~20~~ 15 hours of instruction in the classroom or the equivalent in a self-study course approved pursuant to NAC 683A.211, covering:

- (a) Principles and concepts of insurance in general;
- (b) Basic principles and concepts of accident and health insurance;
- (c) The contract for accident and health insurance and provisions of the policy;
- (d) Accident and health insurance offered by private companies;
- (e) Accident and health insurance offered by a governmental entity;
- (f) Types of policies and coverage for accident and health insurance;
- (g) Group insurance and plans of special insurance;
- (h) The ethical responsibilities of the producer; and
- (i) Regulation by the government.

3. For a course in property insurance, at least ~~20~~ 15 hours of instruction in the classroom or the equivalent in a self-study course approved pursuant to NAC 683A.211, covering:

- (a) Principles and concepts of insurance in general;
- (b) Basic principles and concepts of property and casualty insurance;
- (c) The contract for property insurance and provisions of the policy;
- (d) Types of policies and coverage for property insurance;
- (e) The ethical responsibilities of the producer;
- (f) The organization of the business of property insurance; and
- (g) Regulation by the government.

4. For a course in casualty insurance, at least ~~20~~ 15 hours of instruction in the classroom or the equivalent in a self-study course approved pursuant to NAC 683A.211, covering:

- (a) Principles and concepts of insurance in general;
- (b) Basic principles and concepts of property and casualty insurance;
- (c) The contract for casualty insurance and provisions of the policy;
- (d) Insurance to protect against liability;
- (e) Automobile insurance;
- (f) Workers' compensation and employers' liability insurance;
- (g) Fidelity insurance, surety bonds and other types of casualty insurance;
- (h) The ethical responsibilities of the producer;
- (i) The organization of the business of casualty insurance; and
- (j) Regulation by the government.

5. For a course in a combination of life and health insurance or property and casualty insurance, at least ~~30~~ 35 hours of instruction in the classroom or the equivalent in a self-study course approved pursuant to NAC 683A.211, covering all the subjects required for each of those separate lines of insurance.

6. For a course in ~~all lines of~~ *a combination of life and health insurance and property and casualty* insurance, at least ~~60~~ 75 hours of instruction in the classroom or the equivalent in a self-study course approved pursuant to NAC 683A.211, covering the subjects required for each *of those* separate ~~line~~ *lines* of insurance.

7. For a course in personal lines insurance, at least 15 hours of instruction in the classroom or the equivalent in a self-study course approved pursuant to NAC 683A.211, covering the subjects of property and casualty dealing with personal lines insurance.

8. For a course in a combination of life and health insurance, property and casualty insurance and personal lines insurance, at least 95 hours of instruction in the classroom or

the equivalent in a self-study course approved pursuant to NAC 683A.211, covering the subjects required for each of those separate lines of insurance.