

**ADOPTED REGULATION OF THE  
COMMISSIONER OF INSURANCE**

**LCB File No. R162-08**

Effective September 18, 2008

EXPLANATION – Matter in *italics* is new; matter in brackets ~~[omitted material]~~ is material to be omitted.

AUTHORITY: §1, NRS 679B.130, 683A.241 and 683C.030.

A REGULATION relating to insurance; revising the examination requirements applicable to an applicant for a license as a producer of insurance or an insurance consultant; and providing other matters properly relating thereto.

**Section 1.** NAC 683A.270 is hereby amended to read as follows:

683A.270 An applicant for a license as a producer of insurance or an insurance consultant *who is required to complete an examination for licensure* must attain an adjusted score of 80 or more points on the appropriate licensing examination ~~[in order]~~ to pass the examination. *The examination must have been successfully completed within the 2 years immediately preceding the date of application for the license.*

**NOTICE OF ADOPTION OF PROPOSED REGULATION**  
**LCB File No. R162-08**

The Commissioner of Insurance adopted regulations assigned LCB File No. R162-08 which pertain to chapter 683A of the Nevada Administrative Code.

**INFORMATIONAL STATEMENT**

A workshop was held on August 12, 2008, and a hearing was held on August 18, 2008, at the offices of the Department of Business and Industry, Division of Insurance ("Division"), 788 Fairview Drive, Suite 300, Carson City, Nevada 89701, with a simultaneous video-conference conducted at the Bradley Building, 2501 E. Sahara Avenue, Real Estate Division Conference Room, 2<sup>nd</sup> Floor, Las Vegas, Nevada 89104, regarding the adoption of the regulation concerning completion of pre-licensing exams and time limits for submittal of licensing applications.

Public comment was solicited by posting notice of the hearing in the following public locations: the Division's Carson City and Las Vegas offices, Carson City Courthouse, Office of the Attorney General, the Donald W. Reynolds Press Center, Capitol Building Lobby, Capitol Building Press Room, Blasdel Building, Legislative Counsel Bureau, Nevada State Library, Carson City Library, Churchill County Library, Clark County District Library, Douglas County Library, Elko County Library, Esmeralda County Library, Eureka Branch Library, Humboldt County Library, Lander County Library, Lincoln County Library, Lyon County Library, Mineral County Library, Pershing County Library, Storey County Library, Tonopah Public Library, Washoe County Library, and White Pine County Library.

Additionally, the Division maintains a general list of interested parties, comprised mainly of insurance companies, agencies and other persons regulated by the Division. These persons were notified of the hearing and that copies of the regulation could be obtained from or examined at the offices of the Division in Carson City.

The workshop was attended by one interested party, Iris Robinson of the Nevada School of Insurance, in Las Vegas. The hearing was attended by one interested party, Kay Lockhart of the Nevada Independent Insurance Agents, in Carson City, and no interested parties in Las Vegas. Ms. Lockhart testified in support of the proposed regulation. There were no written comments received from the public. Elizabeth Saenz, Division representative, provided testimony regarding the purpose of the proposed regulation.

Ms. Saenz testified that the proposed regulation adds specific language setting forth a 2 year maximum period of time between successful completion of the pre-licensing examination and the date of submission of an application for a license. This 2 year time period conforms to the Uniform Resident Licensing Standards adopted by the National Association of Insurance Commissioners in December, 2002.

After considering the comments by those attending the hearing, the Commissioner has issued an order adopting the proposed regulation, LCB File No. R162-08, as a permanent regulation of the Division.

The economic impact of the regulation is as follows:

- (a) On the business it is to regulate: The proposed regulation should not have any impact on the business it is to regulate
- (b) On Small Business: The proposed regulation should not have any impact upon small business .
- (c) On the public: The proposed regulation will not affect the public.

The Division anticipates a nominal expense to enforce the proposed regulation. The Division is not aware of any overlap or duplication of the regulation with any state, local or federal regulation.