## PROPOSED REGULATION OF THE COMMISSIONER OF INSURANCE

## **LCB File No. R110-10**

June 16, 2010

EXPLANATION—Matter in *italics* is new; matter in brackets [omitted material] is material to be omitted.

A REGULATION relating to intermediary licenses, including removing references to repealed statutes.

AUTHORITY: NRS 679B.130, NRS 681A.130

Section 1. NAC 681A.070 is hereby amended to read as follows:

NAC 681A.070 Intermediary license: Period of validity; renewal. (NRS 679B.130, 681A.130, 681A.430)

- 1. An intermediary license is valid for 3 years after the date of its issuance, or for any lesser term as determined by the Commissioner, or until it is suspended, revoked or otherwise terminated.
- 2. A license may be renewed for an additional 3-year period by submitting to the Commissioner the documents set forth in [NRS 683A.270] NRS 680B.010(29) and NRS 680C.110(4)(g).