

**PROPOSED REGULATION OF THE
PUBLIC UTILITIES COMMISSION OF NEVADA**

LCB File No. R076-12

Docket No. 12-02018
(May 10, 2012)

Agency address:

Northern Nevada Office
1150 East William Street
Carson City, Nevada 89701

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9075 West Diablo Drive, Suite 250
Las Vegas, Nevada 89109

Purpose of the rule: To remove the requirement that a tenant service charge account be in an interest bearing account.

Statutory Authority: NRS 703.025, 704.210 and 704.940.

Type of Regulation: Permanent Regulation

Matter in *italics* is new; matter in brackets ~~omitted material~~ is to be omitted.

Section 1. NAC 704.983 is hereby amended as follows:

1. If the landlord of a mobile home park assesses and collects from his or her tenants a service charge for gas or electric service pursuant to subsection 5 of NRS 704.940, the landlord shall deposit the money for each type of utility service in a separate interest-bearing account in a financial institution which is insured by the Federal Government *or such other kind of separate account as may be approved by the Commission upon a petition filed by the landlord pursuant to NAC 703.540*. The landlord shall retain for at least 3 years each statement issued to the landlord by the ~~financial~~ institution for each such account, *keep the money from the service charges in a separate account and expend it only for the purposes specified in NRS 704.940*.

2. Any interest earned ~~in such an~~ *on the money kept in the separate* account must be retained in that account and may be expended:

- (a) In the manner statutorily authorized for expenditure of the principal; and
- (b) Only for expenses relating to the utility service for which the money was collected.