

**PROPOSED REGULATION OF THE  
PUBLIC UTILITIES COMMISSION OF NEVADA**

**LCB File No. R076-12**

June 14, 2012

EXPLANATION – Matter in *italics* is new; matter in brackets ~~[omitted material]~~ is material to be omitted.

AUTHORITY: §1, NRS 703.025, 704.210 and 704.940.

A REGULATION relating to utilities; authorizing the landlord of a mobile home park who assesses and collects from tenants a service charge for gas or electric service to deposit and keep the money collected from such charges in any separate account approved by the Public Utilities Commission of Nevada; and providing other matters properly relating thereto.

**Section 1.** NAC 704.983 is hereby amended to read as follows:

704.983 1. If the landlord of a mobile home park assesses and collects from his or her tenants a service charge for gas or electric service pursuant to subsection 5 of NRS 704.940, the landlord shall deposit the money for each type of utility service in a separate interest-bearing account in a financial institution which is insured by the Federal Government ~~[.]~~ *or in any other type of separate account approved by the Commission upon a petition requesting such approval which is filed by the landlord pursuant to NAC 703.540.* The landlord shall ~~[retain]~~ :

(a) *Retain* for at least 3 years each statement issued to the landlord by the ~~[financial]~~ institution for each such account ~~[.]~~ ; *and*

(b) *Keep the money for the service charges in the separate account and expend it only for the purposes set forth in NRS 704.940.*

2. Any interest earned ~~[in such an]~~ *on the money kept in the separate* account must be retained in that account and may be expended:

- (a) In the manner statutorily authorized for expenditure of the principal; and
- (b) Only for expenses relating to the utility service for which the money was collected.