

**PROPOSED REGULATION OF THE
COMMISSIONER OF INSURANCE**

LCB File No. R171-12

September 6, 2012

EXPLANATION – Matter in *italics* is new; matter in brackets ~~omitted material~~ is material to be omitted.

AUTHORITY: §1, NRS 679B.130.

A REGULATION relating to insurance; repealing provisions pertaining to coverage of certain property and interests in improvements to property by policies of inland marine insurance; and providing other matters properly relating thereto.

Section 1. NAC 681A.010 is hereby repealed.

TEXT OF REPEALED SECTION

681A.010 Inland marine insurance. (NRS 679B.130)

1. The following types of property may be covered by an inland marine policy once they are sold to the ultimate purchaser:

(a) Musical instrument dealers policies, covering property consisting of musical instruments and their accessories. Radios, televisions, record players and combinations of those items are not musical instruments.

(b) Camera dealers policies, covering property consisting of cameras and their accessories.

(c) Furrier dealers policies, covering property consisting of furs and fur garments.

(d) Equipment dealers policies, covering mobile equipment consisting of binders, reapers, tractors, harvesters, harrows, tedders and other similar agricultural equipment and accessories, construction equipment consisting of bulldozers, road scrapers, tractors, compressors, pneumatic tools and similar equipment and accessories excluding motor vehicles designed for highway use.

2. All inland marine policies must exclude coverage of money and securities. Musical instrument dealers, camera dealers and equipment dealers policies may include coverage of the tenant's interest in improvements of the building, furniture, fixtures, tools, machinery, patterns, molds and dies.

3. Floaters for physicians and surgeons instruments in inland marine policies may include coverage of furniture, fixtures and the tenant's interest in the improvements of the buildings located in the portion of the premises occupied by the insured in the practice of his or her profession.