

**PROPOSED REGULATION OF THE
COMMISSIONER OF INSURANCE**

LCB File No. R042-14

April 10, 2014

EXPLANATION – Matter in *italics* is new; matter in brackets ~~omitted material~~ is material to be omitted.

AUTHORITY: §1, NRS 679B.130.

A REGULATION relating to life insurance; revising the documents available as a buyer's guide to life insurance; and providing other matters properly relating thereto.

Section 1. NAC 686A.420 is hereby amended to read as follows:

686A.420 As used in NAC 686A.410 to 686A.455, inclusive, unless the context otherwise requires, the following words and terms have the meanings ascribed to them:

1. "Agent" has the meaning ascribed to it in NRS 683A.321.
2. "Buyer's guide" means ~~at~~:

(a) The Life Insurance Buyer's Guide published by the National Association of Insurance Commissioners. This document may be obtained, free of charge, by mail from the National Association of Insurance Commissioners, Publications Department, 1100 Walnut Street, Suite 1500, Kansas City, MO 64106-2197, by telephone at (816) 783-8300 or at the Internet address http://www.naic.org/store_home.htm; or

(b) A document which contains, and is limited to, the language ~~contained in the appendix to this regulation or language~~ approved by the Commissioner.*

3. "Cash dividend" means the current illustrated dividend which can be applied toward payment of the gross premium.

4. “Generic name” means a short title which is descriptive of the premium and benefit pattern of a policy or a rider.

5. This “regulation” means NAC 686A.410 to 686A.455, inclusive.

~~{*The appendix is not codified but is available in the Office of the Secretary of State or the Division.}~~