

**PROPOSED REGULATION OF THE
COMMISSIONER OF INSURANCE**

LCB File No. R064-16

STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF INSURANCE

PROPOSED REGULATION CONCERNING THE ADOPTION BY REFERENCE OF THE
VALUATION MANUAL PUBLISHED BY THE NATIONAL ASSOCIATION OF
INSURANCE COMMISSIONERS

May 5, 2016

EXPLANATION – Matter in *italics* is new; matter in brackets ~~omitted material~~ is material to be omitted.

AUTHORITY: NRS 679B.130, paragraph (d) of subsection 2 of section 33.7 of SB 67, approved by the governor on June 10, 2015 and which has not yet been codified.

A REGULATION relating to insurance; amending provisions relating to the adoption of certain publications of the National Association of Insurance Commissioners; and providing other matters properly relating thereto.

Section 1. Chapter 679B of NAC is hereby amended by adding thereto a new section to read as follows:

1. The Valuation Manual, published by the National Association of Insurance Commissioners, is hereby adopted by reference and may be obtained by mail from the National Association of Insurance Commissioners, Publications Department, 1100 Walnut Street, Suite 1500, Kansas City, MO 64106-2197 or by ordering via telephone at (816) 783-8300 or on the Internet at <https://external-apps.naic.org/insPubs/>.

2. If the Valuation Manual is revised, the Commissioner will review the revision to determine its suitability for this State. If the Commissioner determines that the revision is not suitable for this State, he or she will give notice within 30 days after the effective date of the revision. If the Commissioner does not give notice within 30 days, the revision becomes part of the publication adopted by reference pursuant to subsection 1. If a revision becomes part of a

publication pursuant to this subsection and a person objects to and is aggrieved by the revision, that person may request a hearing before the Commissioner pursuant to NRS 679B.310 to 679B.370, inclusive.

Sec. 2. *This regulation becomes effective on July 1, 2016.*

Note: The new section is intended to be inserted right after NAC 679B.033.