

**PROPOSED REGULATION OF THE  
OFFICE OF THE STATE TREASURER**

**LCB File No. R148-16**

(The provisions of this regulation were removed from  
LCB File No. R118-16 for separate consideration)

AUTHORITY: Chapter 353B of NRS is hereby amended by adding thereto the provisions set forth in SB 412 (2015), allow a purchaser to change the qualified beneficiary after benefits have been paid, and allow for a 10-year monthly payment plan.

A REGULATION relating to taxation; providing for a credit against taxes imposed on certain employers if an employer matches the contribution of an employee to certain college savings plans; allow a purchaser to change the qualified beneficiary after benefits have been paid, and allow for a 10-year monthly payment plan.

**NAC 353B.645 Authority to make contributions; minimum amounts; refusal of certain contributions. (NRS 353B.310)**

1. Any person may make a contribution to an existing account.

**Add new Subsection 2 as follows:**

*2. Any employer may make a matching contribution to be credited to the qualified beneficiary on whose behalf the matching contribution was made.*

2. The Board will establish the minimum amounts for initial contributions and additional contributions to an account for each plan and will, from time to time, revise those amounts as it determines necessary.
3. The Board will refuse contributions that it determines constitute an abuse of the Program.