

PROPOSED REGULATION OF THE PUBLIC UTILITIES

COMMISSION OF NEVADA

LCB File No. R063-17

September 15, 2017

EXPLANATION – Matter in *italics* is new; matter in brackets ~~omitted material~~ is material to be omitted.

AUTHORITY: §§1 and 2, NRS 703.025, 704.210 and 704.7821.

A REGULATION relating to a system of portfolio energy credits; requiring a utility provider to submit a request to the Public Utilities Commission of Nevada to participate in a system of portfolio energy credits other than the system of portfolio energy credits established by the Commission; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

Existing law requires the Public Utilities Commission of Nevada to establish a portfolio standard for each provider of electric service and new electric resources, and to adopt regulations that establish a system of portfolio energy credits to enable each provider to comply with its portfolio standard. (NRS 704.7821, 704.78213) Existing regulations set forth the system of portfolio energy credits established by the Commission. (NAC 704.8901-704.8937) **Section 1** of this regulation requires a utility provider to apply to the Commission for approval to participate in a system of portfolio energy credits other than the system of portfolio energy credits established by the Commission and requires the Commission to conduct a hearing on such an application.

Section 1. Chapter 704 of NAC is hereby amended by adding thereto a new section to read as follows:

1. A portfolio energy system or efficiency measure or an owner of portfolio energy credits who wishes to participate in a system of portfolio energy credits other than the system of portfolio energy credits set forth in NAC 704.8901 to 704.8937, inclusive, must apply to the Commission for approval to participate in such a system.

2. The Commission will conduct a hearing on an application to participate in a system of portfolio energy credits other than the system of portfolio energy credits set forth in NAC 704.8901 to 704.8937, inclusive.

3. The Commission will issue an order granting or denying an application to participate in a system of portfolio energy credits other than the system of portfolio energy credits set forth in NAC 704.8901 to 704.8937, inclusive.

Sec. 2. NAC 704.8901 is hereby amended to read as follows:

704.8901 As used in NAC 704.8901 to 704.8937, inclusive, *and section 1 of this regulation*, unless the context otherwise requires, the words and terms defined in NAC 704.8903 to 704.8917, inclusive, have the meanings ascribed to them in those sections.