

**PROPOSED REGULATION OF THE
NEVADA TAX COMMISSION**

LCB FILE NO. R124-18I

**The following document is the initial draft regulation proposed
by the agency submitted on 05/23/2018**

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LCB File No. RXXX-18

May xx, 2018

EXPLANATION – Matter in *italics* is new; matter in brackets ~~omitted material~~ is material to be omitted.

AUTHORITY: §1, NRS 233B.100, NRS 360.090.

A REGULATION relating to taxation; adopting provisions regarding a petition for adoption, filing, amendment or repeal of any regulation; and providing other matters properly relating thereto.

Section 1. Chapter 360 of NAC is hereby amended by adding thereto the provisions set forth as sections 2 to 4, inclusive, of this regulation.

Sec. 2. *If a petition requests the adoption of a proposed regulation, it must include the full text of the proposed regulation and the reasons for the requested adoption.*

Sec. 3. *If a petition requests the amendment or repeal of an existing regulation, it must include:*

(a) The regulation or that portion of the regulation in question and the suggested amendment; and

(b) The reason for the amendment or repeal of the regulation.

Sec. 4. *If the Department receives a petition to adopt, amend or repeal a regulation at least 30 days before the Nevada Tax Commission's next regularly scheduled meeting, the Department will place the petition on the agenda of the meeting to either deny the application or commence procedures to adopt, amend or repeal the regulation.*