

**PROPOSED REGULATION OF THE
COMMITTEE ON LOCAL GOVERNMENT FINANCE**

LCB FILE NO. R002-201

**The following document is the initial draft regulation proposed
by the agency submitted on 01/06/2020**

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Presented to CLGF workshop on December 17, 2019

EXPLANATION – Matter in *italics* is new; matter in brackets ~~omitted material~~ is material to be omitted.

AUTHORITY: §§ 1-4, NRS 354.107(1)

A REGULATION relating to local government finance; revising provisions relating to the amount of budgeted ending fund balance not subject to negotiations with other local governments or employee organizations.

Section 1. NAC 354.660 is hereby amended as follows:

1. Except as otherwise provided in this section, for the purposes of chapter 288 of NRS, a budgeted ending fund balance of not more than ~~[25]~~ **16.67** percent of the total budgeted expenditures, less capital outlay, for a general fund *or 8.3 percent of total budgeted expenditures for a local government special revenue fund which receives revenue from property taxes or the Local Government Tax Distribution Account:*

(a) Is not subject to negotiations with an employee organization; and

(b) Must not be considered by a fact finder or arbitrator in determining the financial ability of the local government to pay compensation or monetary benefits.

2. *For a School District, for the purposed of chapter 288 of NRS, A a* budgeted ending fund balance of not more than ~~[8.3]~~ **16.60** percent of the total budgeted expenditures, ~~[less capital outlay]~~, for a *county* school district ~~[general]-fund: [or 8.3% of total budgeted expenditures for a local government special revenue fund which receives revenue from property taxes or the Local Government Tax Distribution Account:]~~

(a) Is not subject to negotiations with ~~other local governments or~~ *an* employee organizations; and

(b) Must not be considered by a fact finder or arbitrator in determining the financial ability of the local government to pay compensation or monetary benefits.