

**APPROVED REGULATION OF THE
PUBLIC UTILITIES COMMISSION OF NEVADA**

LCB File No. R031-21

Filed April 11, 2022

EXPLANATION – Matter in *italics* is new; matter in brackets ~~is material to be omitted~~.

AUTHORITY: § 1, NRS 703.025, 704.210 and 704.7881, as amended by section 46 of Senate Bill No. 448, chapter 552, Statutes of Nevada 2021, at page 3801.

A REGULATION relating to energy; revising the discounted electric rates that must be charged pursuant to the Economic Development Electric Rate Rider Program; and providing other matters properly relating thereto.

Legislative Counsel’s Digest:

Existing law establishes the Economic Development Electric Rate Rider Program to encourage the location or relocation of new businesses in this State by providing discounted rates for electricity to eligible participants. (NRS 704.7871-704.7882) Existing regulations establish the discounted electric rates that an electric utility is required to charge pursuant to the Program as a percentage of the base tariff energy rate. (NAC 704.8955) This regulation revises the discounted electric rates that must be charged pursuant to the Program as a percentage of the base tariff energy rate to reflect the revisions to the discounted electric rates enacted by Senate Bill No. 448 of the 2021 Legislative Session. (NRS 704.7881, as amended by section 46 of Senate Bill No. 448, chapter 552, Statutes of Nevada 2021, at p. 3801)

Section 1. NAC 704.8955 is hereby amended to read as follows:

704.8955 The discounted electric rates that an electric utility shall charge pursuant to the Program must be:

1. In the first and second year of a contract entered into pursuant to NRS 704.7877, ~~at~~ *no* reduction ~~of 30 percent~~ in the base tariff energy rate.
2. In the third ~~1~~ *and* fourth ~~1, fifth and sixth~~ year of a contract entered into pursuant to NRS 704.7877, a reduction of ~~20~~ *30* percent in the base tariff energy rate.

3. In the *fifth, sixth*, seventh and eighth year of a contract entered into pursuant to NRS 704.7877, a reduction of ~~10~~ **20** percent in the base tariff energy rate.

4. In the ninth and tenth year of a contract entered into pursuant to NRS 704.7877, a reduction of 10 percent in the base tariff energy rate.