

**PROPOSED REGULATION OF THE
PUBLIC UTILITIES COMMISSION OF NEVADA**

LCB FILE NO. R031-211

**The following document is the initial draft regulation proposed
by the agency submitted on 08/13/2021**

**PROPOSED REGULATION OF
THE PUBLIC UTILITIES COMMISSION OF NEVADA**

**Docket No. 21-06037
July 1, 2021**

EXPLANATION – Matter in underlined bold italics is new; matter in brackets [~~omitted materials~~] is material to be omitted.

AUTHORITY: Senate Bill 448 of the 81st (2021) Nevada Legislature, Sections 45-47

A REGULATION relating to public utilities

Section 1. Chapter 704 of NAC is hereby amended by amending existing provisions as set forth in Section 2 of this regulation.

Section 2. NAC 704.8955 is hereby amended to read as follows:

NAC 704.8955 Discounted electric rates to be charged. (NRS 703.025, 704.210, 704.7881) The discounted electric rates that an electric utility shall charge pursuant to the Program must be:

1. In the first and second year of a contract entered into pursuant to NRS 704.7877, **there shall be no reduction** [~~a reduction of 30 percent~~] in the base tariff energy rate.
2. In the third[~~;~~] **and** fourth[~~;~~ ~~fifth and sixth~~] year of a contract entered into pursuant to NRS 704.7877, a reduction of [~~20~~] **30** percent in the base tariff energy rate.
3. In the **fifth, sixth,** seventh and eighth year of a contract entered into pursuant to NRS 704.7877, a reduction of [~~40~~] **20** percent in the base tariff energy rate.
4. **In the ninth and tenth year of a contract entered into pursuant to NRS 704.7877, a reduction of 10 percent in the base tariff energy rate.**