



NEVADA STATE BOARD OF ACCOUNTANCY
1325 Airmotive Way, Suite 220
Reno NV 89502
(775) 786-0231 (Phone)
(775) 786-0234 (FAX)
cpa@nvaccountancy.com (email)

INFORMATIONAL STATEMENT FOR ADOPTED REGULATIONS
AS REQUIRED BY NRS 233B.066
R008-22

The informational statement required by NRS 233B.066 is submitted for the adopted amendments to Nevada Administrative Code (“NAC”) Chapter 628:

1. A clear and concise explanation of the need for the adopted regulation.

The Board is required by NRS 628.200(3) to adopt regulations concerning the public accounting work or other work experience required by an applicant to satisfy statutory requirements for a certificate of certified public accountant. The proposed regulation amends and updates the work experience requirements for certification of a certified public accountant to correspond to the work experience requirements of the Uniform Accountancy Act adopted by most other states, the provisions for supervision of experience and after a transition period, phases out individual reviews of work experience.

The Board is required by NRS 628.200(3) to adopt regulations concerning the education required by an applicant to satisfy the statutory requirements for a certificate of certified public accountant. The proposed regulation amends and updates the education requirements for certification of a certified public accountant as requested by the accounting department of the University of Nevada Las Vegas.

Assembly Bill 330 adopted in the 81st (2021) Legislative Session requires professional licensing boards to adopt regulations providing for eligibility for equivalent credit towards the requirements for professional licensing requirements for certain occupational, vocational, career, trade or technical education. The proposed regulation adopts the regulations required by Assembly Bill 330 (2021).

NRS 628.370 requires the Board shall by regulation prescribe the procedure to be followed in registering offices and NRS 628.375 requires the Board to prescribe the procedure for registering a fictitious name with the Board. In addition, NRS 628.120 provides the Board shall adopt regulations reasonably necessary and expedient for the orderly conduct of its affairs and for the administration of Chapter 628. The proposed regulations revise the provisions relating to the registration of firm and fictitious names with the Board.

NRS 628.386 provides the Board may by regulation prescribe, amend or repeal rules relating to the requirements for continuing education. The proposed regulations revise the provisions for continuing education for a certificate of certified public accountant.

2. A description of how public comment was solicited, a summary of public response, and an explanation how other interested persons may obtain a copy of the summary.

(a) Copies of the proposed regulation, notice of intent to act upon the proposed regulation and notice of workshop and notice of hearing were sent by email to all licensees of the Nevada State Board of Accountancy. In addition, copies of the proposed regulations, notice of intent to act upon the proposed regulation and notice of workshop and notice of hearing were sent by U.S. mail and email to persons who were known to have an interest in the Nevada State Board of Accountancy regulations as well as any persons who had specifically requested such notice. These documents were also made available at the website of the Nevada State Board of Accountancy, www.nvaccountancy.com, mailed to all county libraries in Nevada, and posted at the following locations: Clark County Court House, Las Vegas City Hall, Washoe County Court House, and Washoe County Library.

(b) A workshop was held on March 23, 2022 in Reno in conjunction with the regular Nevada State Board of Accountancy (“Board”) meeting to obtain comments on the proposed regulation changes. A hearing was held on May 25, 2022 in conjunction with the regular Board meeting in Las Vegas to solicit additional comments regarding the proposed regulation changes. The Board received prior written and public comments at the workshop and hearing regarding the proposed regulation. The Board answered questions at both the workshop and hearing regarding how provisions of the proposed regulation would be implemented. Small and large firms were in support of the proposed regulation. Most, if not all, comments were in support of the proposed regulation.

(c) All interested parties may obtain a summary of public response by written or verbal request to: Nevada State Board of Accountancy, 1325 Airmotive Way, Suite 220, Reno, Nevada 89502 or cpa@nvaccountancy.com.

3. The number of persons who: (a) Attended each hearing; (b) Testified at each hearing; and (c) Submitted to the agency written statements.

(a) The number of persons who attended:

1. the workshop was 2
2. the hearing was 6
3. the Board meeting adopting and amending the regulation was 6

(b) The number of persons who testified at:

1. the workshop was 2
2. the hearing was 5
3. the Board meeting adopting and amending the regulation was 5

(c) The number of submitted written statements or comments to the agency were:

Two.

4. For each person identified in subsection 3 (b) and (c) above, the following information if provided to the agency conducting the hearing (a) Name; (b) Telephone number; (c) Business address; (d) Business telephone number; (e) Electronic mail address; and (f) Name of entity or organization represented.

Anna Durst, CPA
Nevada Society of CPAs
5422 Longley Lane #A
Reno NV 89502
(775) 826-6800
adurst@nevadacpa.org

Nicola Neilon, CPA
Casey Neilon CPAs
6770 S McCarran Blvd #200
Reno NV 89509
(775) 283-5555
Nneilon@caseyneilon.com

Jeff Webb, CPA
Anderson Business Advisors
1635 Dire Wolf Ave
N Las Vegas NV 89084
(702) 342-5920
Jbwcpa1@gmail.com

Ian Hanuscin, CPA
Anderson Business Advisors
507 Sheffield Drive
Henderson NV 89014
(702) 449-4163
i.hanuscin@gmail.com

Aaron Saiewitz, CPA
UNLV
4505 S Maryland Pkwy
Las Vegas NV 89154
(702) 895-1559
asaiewitzcpa@gmail.com

Debra Biordi, CPA
UNLV
4505 S Maryland Pkwy
Las Vegas NV 89154
(702) 895-5117
Debra.biordi-fusaro@unlv.edu

Melissa Midgley, CPA
Houldsworth Russo & Co (HRC)
8675 S Eastern Ave, Suite A
Las Vegas NV 89123
(702) 269-9992
mmidgley@trusthrc.com

Dennis Meservy, CPA
Sole Practitioner
601 E Charleston Blvd, Suite 101
Las Vegas NV 89104
(702) 385-7080
dennis@meservycpa.com

5. A description of how comment was solicited from affected businesses, a summary of their response, and an explanation how other interested persons may obtain a copy of the summary.

Comments were solicited from affected businesses by emailing a copy of the proposed regulation to each licensee of the Board, including registered firms, and in the same manner as they were solicited from the public described above. The summary of public response is set forth in response to question 2 above and may be obtained as instructed in the response to question 2.

6. If the regulation was adopted without changing any part of the proposed regulation, a summary of the reasons for adopting the regulation without change.

The proposed regulation was adopted on May 25, 2022 without changing any part of the proposed regulation. The Board addressed the comments that were made at the workshop and hearing. No changes were proposed by the Board upon adoption.

7. The estimated economic effect of the regulation on the business which it is to regulate and on the public. These must be stated separately, and in each case must include:

(a) Estimated economic effect on the businesses which they are to regulate

This regulation should not have an economic impact on businesses that provide public accounting services.

1. Both adverse and beneficial effects:

There are no known adverse economic effects of the proposed regulations on the accounting profession and the public. The beneficial effects are that the work experience required for licensure corresponds to the work experience described in the Uniform Accountancy Act adopted by numerous other states which will facilitate reciprocity. In addition, the beneficial effects of the proposed regulations are to modify certain requirements for education which will facilitate compliance with the statutory education requirement and clarify the annual requirements for continuing education, clarify firm names and fictitious names for registration; waiving or reducing

fees for licensure and examination for military, veterans and their spouses; and repealing sections of the Board's regulations that are outdated. Other modifications are proposed to the Board's regulations to adopt regulations required by AB 330 adopted in the 81st (2021) Legislative Session and other administrative changes the Board deems reasonably necessary and expedient for the orderly conduct of its affairs and for the administration of NRS Chapter 628.

2. *Both direct and indirect effects:*

This regulation should not have a direct or indirect effect or significant economic impact on businesses that provide public accounting services. As set forth above, there are no known adverse economic effects of the proposed regulation on the accounting profession and the public. The beneficial effects are that the work experience required for licensure corresponds to the work experience described in the Uniform Accountancy Act adopted by numerous other states which will facilitate reciprocity. In addition, the beneficial effects of the proposed regulations are to modify certain requirements for education which will facilitate compliance with the statutory education requirement and clarify the annual requirements for continuing education, clarify firm names and fictitious names for registration; waiving or reducing fees for licensure and examination for military, veterans and their spouses; and repealing sections of the Board's regulations that are outdated. Other modifications are proposed to the Board's regulations to adopt regulations required by AB 330 adopted in the 81st (2021) Legislative Session and other administrative changes the Board deems reasonably necessary and expedient for the orderly conduct of its affairs and for the administration of NRS Chapter 628.

(b) *Estimated economic effect on the public which they are to regulate*

This regulation will not have an economic impact on the public. See responses to subsection a above.

8. *The estimated cost to the agency for enforcement of the proposed regulation.*

Enforcement of the regulation will be performed by the Board and there should not be any additional costs associated with enforcement of the adopted regulation.

9. *A description of any regulations of other State or government agencies which the proposed regulation overlaps or duplicates and a statement explaining why the duplication or overlap is necessary. If the regulation overlaps or duplicates a federal regulation, the name of the regulating federal agency.*

The regulation does not overlap or duplicate any federal, state or local regulations.

10. *If the regulation includes provisions which are more stringent than a federal regulation which regulates the same activity, a summary of such provisions.*

The Nevada State Board of Accountancy is not aware of any similar regulations of the same activity in which the federal regulation is more stringent.

11. If the regulation provides a new fee or increases an existing fee, the total annual amount the agency expects to collect and the manner in which the money will be used.

There will be no new or increased fees but rather a waiver of initial licensure application fees and reduced initial and subsequent examination fees for military individuals, spouses of military or veterans. The Board is also reducing the fees for individual review of work experience.

12. Is the proposed regulation likely to impose a direct and significant economic burden upon a small business or directly restrict the formation, operation or expansion of a small business? What methods did the agency use in determining the impact of the regulation on a small business?

The Executive Director considered the proposed regulation changes. The Executive Director determined that the proposed regulation does not impose a direct and significant economic burden upon a small business or restrict the formation, operation or expansion of a small business. In making this determination, the Executive Director considered the facts that there are no additional requirements for licensure or registration or to maintain licensure or registration impacting any private or small business as a result of the proposed regulation. There are no additional requirements or fees on any small business as a result of this proposed regulation.

Comments were specifically solicited from affected businesses and licensees by providing a copy of the proposed regulation and notice of workshop and notice of hearing to each licensee of the Board. The proposed regulations were also made available on the Board's website, mailed to all county libraries and posted at various locations in Clark County and Washoe County.

Based upon all these considerations, the Executive Director determined that the proposed regulation does not impose a direct and significant economic burden upon a small business or restrict the formation, operation or expansion of a small business.