

**PROPOSED REGULATION OF THE
COMMISSIONER OF INSURANCE**

LCB FILE NO. R122-24I

**The following document is the initial draft regulation proposed
by the agency submitted on 06/12/2024**

**PROPOSED PERMANENT REGULATION OF
THE COMMISSIONER OF INSURANCE**

LCB File No. R ___ - ___

March 15, 2024

EXPLANATION – Matter in *bold italics* is new; matter in brackets ~~omitted material~~ is material to be omitted.

AUTHORITY: §§1-2, NRS 679B.130 and 687B.355.

A REGULATION relating to insurance; revising various reporting requirements for Contracts of Insurance; and providing other matters properly relating thereto.

Section 1. Chapter 687B of NAC is hereby amended by adding thereto a new section to read as follows:

An insurer receiving a request for a health benefit plan pursuant to section 1 of NRS 687B.355 must use the Claims Report Template located on the website of the Nevada Division of Insurance and provide the corresponding data requested in the tabs, based on the size of the employer.

Sec. 2. This regulation becomes effective upon adoption.

External Reporting Package

Group Name: ABC Test

Pool Number: 51

Current Period: Incurred 1/1/2023 - 9/30/2023; paid through 7/31/2023

Prior Period: Incurred 1/1/2022 - 12/31/2022; paid through 7/31/2023

Pooling Point:

Notes:

High Cost Claim defined as a member who has incurred >\$25k in medical costs incurred/paid in the given time period
 Medical Costs inclusive of IBNR, capitation, and reinsurance

NAC 869B 310(3)(a)(51+ FT employees)

Contents:

- Benefit Cost Ratio / Paid Claims Loss Ratio
- High Cost Claims Summary
- Rx Tier Count / Tier Net Paid
- Rx Top Costs / Top Scripts

Benefit Cost Ratio / Paid Claims Loss Ratio

Prior Period: Incurred 1/1/2022 - 12/31/2022; paid through 7/31/2023

Current Period: Incurred 1/1/2023 - 9/30/2023; paid through 7/31/2023

Base Period						
Period	# Subscribers	# Members	Total Premium	Total Paid Medical Claims	Total Paid Rx Claims	Paid Loss Ratio
202201						
202202						
202203						
202204						
202205						
202206						
202207						
202208						
202209						
202210						
202211						
202212						
Total						

Total Experience by Period						
Prior	Subscribers	Members	Total Medical Paid	Total Rx Paid	Total Premium	BOR/Paid Loss Ratio
Current						

Notes:
 - Total Premium reflected is total billed premium, which includes commissions, and state and federal premium taxes and fees.
 - Total Medical Costs includes IBNR, capitation, and reinsurance costs

High Cost Claims > \$25k

Prior Period: Incurred 1/1/2022 - 12/31/2022; paid through 7/31/2023

Current Period: Incurred 1/1/2023 - 9/30/2023; paid through 7/31/2023

Prior Period					
Member	Currently enrolled (Y/N)	Is Claim Active or Closed?	Incurred Amount	Paid Amount	
Member 1					
Member 2					
Member 3					
Member 4					
Member 5					
Member 6					
Member 7					
Member 8					
Totals					

Notes:
 - High Cost Cases include members with >\$25k in incurred/paid claims in the given time period
 - Total Paid include both Medical and Rx costs
 - Diagnosis noted is the primary medical cost diagnosis associated with the member
 - Prior period detailing ICD9, current period is ICD10

Rx Top 10 Prescriptions by Cost

Current Period: Incurred 1/1/2023 - 9/30/2023; paid through 7/31/2023

Prior Period				
Therapeutic Category/ https://www.fda.gov/regulatory-	Prescriptions	Paid Amt	Paid Per Script	
TOTALS				

Current Period						
Period	# Subscribers	# Members	Total Premium	Total Paid Medical Claims	Total Paid Rx Claims	Paid Loss Ratio
202301						
202302						
202303						
202304						
202305						
202306						
202307						
202308						
202309						
202310						
202311						
202312						
Total						

Current Period					
Member	Currently enrolled (Y/N)	Is Claim Active or Closed?	Incurred Amount	Paid Amount	
Member 1	Y				
Member 2	N				
Member 3					
Member 4					
Member 5					
Member 6					
Member 7					
Member 8					
Totals					

Rx Top 10 Prescriptions by Script Count

Current Period: Incurred 1/1/2023 - 9/30/2023; paid through 7/31/2023

Current Period				
Therapeutic Category/ https://www.fda.gov/regulatory-	Prescriptions	Paid Amt	Paid Per Script	
TOTALS				