

STATE OF NEVADA
DEPARTMENT OF BUSINESS & INDUSTRY
DIVISION OF INSURANCE

Determination of Necessity - Small Business Impact Statement

LCB File No. R071-16

A regulation relating to insurance that revises the price for purchasing a copy of a publication with which certain governmental employers that are self-insured for the purposes of workers' compensation must comply; revises the method by which self-insured employers and associations of self-insured employers receive notification of their annual assessment to the Reserve Account to Protect Against Insolvency.

EFFECTIVE DATE OF REGULATION:
Upon filing with the Nevada Secretary of State

1. BACKGROUND

NAC 616B.427 currently references a publication used by self-insured public employers. The cost of the publication is provided in regulation. The cost of the publication is currently shown as \$22.50. However, the cost of the publication is now \$24.00. NAC 616.478 and NAC 616B.576 require that assessments be mailed by "regular mail." The proposed regulation permits sending notices of assessment by other methods.

2. DESCRIPTION OF SOLICITATION

No comment was solicited from small business.

3. DOES THE PROPOSED REGULATION IMPOSE A DIRECT AND SIGNIFICANT ECONOMIC BURDEN UPON A SMALL BUSINESS OR DIRECTLY RESTRICT THE FORMATION, OPERATION OR EXPANSION OF A SMALL BUSINESS? (NRS 233B.0608.1)

☒ NO (answer #4)


☐ YES (skip to #5)

4. HOW WAS THAT CONCLUSION REACHED? (NRS 233B.0608.3)

Section 1 of the regulation corrects a price shown in the regulation. This correction is required and has no effect on businesses of any size. It is anticipated that Sections 2 and 3 of the regulation positively affect businesses of any size as it allows for notices to be sent and received in electronic format, thereby reducing costs associated with mailing and supplies.

I, BARBARA D. RICHARDSON, Commissioner of Insurance for the State of Nevada, hereby certify to the best of my knowledge or belief a concerted effort was made to determine the impact of the proposed regulation on small businesses and that this statement was prepared properly and the information contained herein is accurate. (NRS 233B.0608.3)

6/30/14
(DATE)


BARBARA D. RICHARDSON
Commissioner of Insurance

Small Business Impact Statement

LCB File No. R071-16

5. SUMMARY OF COMMENTS RECEIVED FROM SMALL BUSINESSES (NRS 233B.0609.1.a)

N/A

6. ESTIMATED ECONOMIC EFFECT ON SMALL BUSINESSES THE REGULATION IS TO REGULATE (NRS 233B.0609.1.c)

N/A

7. METHODS CONSIDERED TO REDUCE IMPACT ON SMALL BUSINESSES (NRS 233B.0609.1.d)

N/A

8. ESTIMATED COST OF ENFORCEMENT (NRS 233B.0609.1.e)

N/A

9. FEE CHANGES (NRS 233B.0609.1.f)

N/A

10. DUPLICATIVE PROVISIONS (NRS 233B.0609.1.g)

N/A

11. HOW WAS THE ANALYSIS CONDUCTED? (NRS 233B.0609.1.b)


N/A

12. REASONS FOR CONCLUSIONS (NRS 233B.0609.1.h)

N/A

I, BARBARA D. RICHARDSON, Commissioner of Insurance for the State of Nevada, hereby certify to the best of my knowledge or belief a concerted effort was made to determine the impact of the proposed regulation on small businesses and that this statement was prepared properly and the information contained herein is accurate. (NRS 233B.0609.2)

6/30/16
(DATE)


BARBARA D. RICHARDSON
Commissioner of Insurance