LEGISLATIVE REVIEW OF ADOPTED REGULATIONS INFORMATIONAL STATEMENT AS REQUIRED BY NRS 233B.066

LCB FILE NO. R071-16

The following statement is submitted by the State of Nevada, Department of Business and Industry, Division of Insurance ("Division") for adopted amendments to Nevada Administrative Code ("NAC") Chapter(s) 616B.

1. A clear and concise explanation of the need for the adopted regulation.

The need for adoption of this regulation is to accurately reflect the cost of the Governmental Accounting Standards Board publication, and to bring mailing requirements up to date to allow for electronic mail.

- 2. A description of how public comment was solicited, a summary of public response, and an explanation of how other interested persons may obtain a copy of the summary.
- (a) Public comment was solicited by e-mailing the proposed regulation, notice of workshop, notice of intent to act upon the regulation, and small business impact statement to persons on the Division's mailing list requesting notification of proposed regulations. The documents were also made available on the website of the Division, http://doi.nv.gov/, mailed to the main library for each county in Nevada, and posted at the following locations:

Department of Business and Industry Division of Insurance 1818 East College Parkway, Suite 103 Carson City, Nevada 89706

Legislative Building 401 South Carson Street Carson City, Nevada 89701

Blasdel Building 209 East Musser Street Carson City, Nevada 89701

Nevada Department of Employment, Training and Rehabilitation 2800 E. Saint Louis Avenue Las Vegas, Nevada 89104 Department of Business and Industry Division of Insurance 2501 East Sahara Avenue, Suite 302 Las Vegas, Nevada 89104

Grant Sawyer Building 555 East Washington Avenue Las Vegas, Nevada 89101

Capitol Building 101 North Carson Street Carson City, Nevada 89701

Public comment was also solicited at the workshop held on July 27, 2016, and at the hearing held on September 9, 2016. The public meetings took place at the offices of the Division, 1818 East College Parkway, Carson City, Nevada 89706, with simultaneous

videoconferencing to the Bradley Building, 2501 East Sahara Avenue, Las Vegas, Nevada 89104.

- (b) A summary of the public response: *No written or oral comments were received.*
- (c) An explanation of how other interested persons may obtain a copy of the summary:

 Not applicable.
- 3. The number of persons who:
 - (a) Attended workshop: 3 (Division); 1 (Public) Attended hearing: 6 (Division); 0 (Public)
 - (b) Testified at workshop: 1 (Division); 0 (Public) Testified at hearing: 1 (Division); 0 (Public)
 - (c) Submitted to the agency written statements: 0
- 4. A list of names and contact information, including telephone number, business address, business telephone number, electronic mail address, and name of entity or organization represented, for each person identified above in #3 (b) and (c), as provided to the agency:

Name	Entity/Organization Represented	Business Address	Telephone No./ Business	E-Mail Address
	Representeu		Telephone No.	
Gregg Dennis	Southern Nevada Benefit Administrators (IIS Benefit Administrators)	3080 S. Durango Dr., Las Vegas, NV 89117	702-313-7384	Gregg@IISBeneFITS.net
Terri Chambers	Nevada Division of Insurance	1818 E. College Pkwy, Ste. 103 Carson City, NV 89706	775-687-0777	tchambers@doi.nv.gov
Sherri Abeyta	Nevada Division of Insurance	1818 E. College Pkwy, Ste. 103 Carson City, NV 89706	775-687-0775	slabeyta@doi.nv.gov
Shirley Choma	Nevada Division of Insurance	1818 E. College Pkwy, Ste. 103 Carson City, NV 89706	775-687-0776	schoma@doi.nv.gov
Anne Lara	Nevada Division of Insurance	1818 E. College Pkwy, Ste. 103 Carson City, NV 89706	775-687-0794	alara@doi.nv.gov
Nicholas Stosic	Nevada Division of Insurance	1818 E. College Pkwy, Ste. 103 Carson City, NV 89706	775-687-0783	nstosic@doi.nv.gov
Laurie Squartsoff	Nevada Division of Insurance	1818 E. College Pkwy, Ste. 103 Carson City, NV 89706	775-687-0789	lsquartsoff@doi.nv.gov

5. A description of how comment was solicited from affected businesses, a summary of their responses, and an explanation of how other interested persons may obtain a copy of the summary.

Comments were solicited from affected businesses in the same manner as they were solicited from the public. Please see the description, summary and explanation provided above in response to question #2.

6. If after consideration of public comment the regulation was adopted without changing any part of the proposed regulation, a summary of the reasons for adopting the regulation without change.

As no comments were received, the regulation was adopted as proposed.

- 7. (a) The estimated economic effect of the adopted regulation on the business which it is to regulate:
 - (1) Both adverse and beneficial effects:

 The cost for the publication is only adverse if a member of the public chooses to purchase a hard copy; the publication can be obtained for free on the Governmental Accounting Standards Board's web site.

 There are no adverse effects regarding the notices. Beneficial effects are small and would be in relation to businesses not having to handle paper documents.
 - (2) Both immediate and long-term effects: *None*
 - (b) The estimated economic effect of the adopted regulation on the public:
 - (1) Both adverse and beneficial effects: *None*
 - (2) Both immediate and long-term effects: *None*
- 8. The estimated cost to the agency for enforcement of the adopted regulation. *None*
- 9. A description of any regulations of other state or government agencies which the proposed regulation overlaps or duplicates, and a statement explaining why the duplication or overlapping is necessary. If the regulation overlaps or duplicates a federal regulation, the name of the regulating federal agency.

Not applicable.

10. If the regulation includes provisions that are more stringent than a federal regulation which regulates the same activity, a summary of those provisions.

Not applicable.

11. If the regulation establishes a new fee or increases an existing fee, the total annual amount the agency expects to collect and the manner in which the money will be used.

The Division expects to collect nothing, as this fee is charged by the federal agency.