



**DEPARTMENT OF BUSINESS AND INDUSTRY
DIRECTOR'S OFFICE
FISCAL SERVICES**

SMALL BUSINESS IMPACT STATEMENT

DATE: February 24, 2014

TO: All Interested Parties

FROM: Nevada Department of Business and Industries, Director's Office

RE: Proposed Regulation of the Department of Business and Industry LCB File No. R099-13 for Charter School Financing Law NRS 386.612 to 386.649.

The Nevada Department of Business and Industry, Director's Office, 555 E Washington Avenue, Suite 4900, Las Vegas, NV 89101 (702) 486-2750, has drafted the regulations for this bill and made a concerted effort with the legislative counsel bureau to ensure that the regulations are consistent with the requirements under the statute.

These regulations promulgated under NRS 386.612 to 386.649 facilitate and helps meet the critical need for access to capital for Charter Schools in Nevada Businesses by providing them the ability to get tax-free bonds.

These regulations do not impose a direct or indirect economic burden on small businesses throughout Nevada or restrict the formation, operation or expansion of small business either immediately or in the long term. Furthermore, the regulations are necessary to meet the administration requirements of NRS 386.612 to 386.649. The regulations do not impose a new fee or increases any existing fees.

In addition to staff review, a poll was conducted of the participants of the workshop. None of the workshop participants felt the proposed regulations had a negative impact on small business.

I certify that concerted effort was made to determine the impact of the proposed regulation on small business and that the information contained in the statement is accurate (AB408 Section 2.2)



Director Bruce H. Breslow

3-11-14

A copy of all materials relating to the proposal may be obtained at the workshop, on the Department of Business and Industry website (<http://business.nv.gov/>), or by contacting:

Kent Steadman
B&I Management Analyst II
555 East Washington Avenue, Suite 4900
Las Vegas, NV 89131
Phone: (702) 486-3755 Fax: (702) 486-2758
Email: ksteadman@business.nv.gov