

Dan Schwartz
State Treasurer



Grant Hewitt
Chief of Staff

STATE OF NEVADA
OFFICE OF THE STATE TREASURER

Statement Pursuant to NRS 233B.0608(3)

The Nevada Treasurer's Office has reviewed proposed regulation for Senate Bill 26(SB26) and from that determined that it is not likely to (1) impose a direct and significant economic burden upon a small business; or (b) directly restrict the formation, operation or expansion of a small business. The regulation is amending Nevada Administrative Code 353 concerning the State Treasurer's role in implementing Senate Bill 26, which concerns prohibiting state investments in companies boycotting Israel (as defined in law), specifically input is sought as to regulations (a) establishing a process for giving notice to companies to be included by the Treasurer on a list of those companies boycotting Israel. Pursuant to Nevada Revised Statute 355, the State Treasurer may not directly or indirectly invest in small businesses (companies with a market capitalization of less than \$50 million).

On its face, the regulation therefore, does not affect small businesses in a way triggering the need for a small business impact statement under NRS 233B.0608. I certify to the best of my knowledge that a concerted effort was made to determine the impact of the proposed regulations on small businesses and that the information contained in the statement is accurate.

A handwritten signature in black ink, appearing to read "Tara R. Hagan", with a long horizontal flourish extending to the right.

Tara R. Hagan
Chief Deputy Treasurer

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