
ASSEMBLY BILL NO. 24—COMMITTEE ON COMMERCE AND LABOR

(ON BEHALF OF THE ATTORNEY GENERAL)

PREFILED JANUARY 26, 2007

Referred to Committee on Commerce and Labor

SUMMARY—Revises provisions governing the release of a consumer report by a credit reporting agency. (BDR 52-518)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to consumer reporting; prohibiting a credit reporting agency from charging certain elderly consumers a fee to release their consumer reports to specific persons or for specific periods or to place security freezes in or remove security freezes from their credit files; reducing the amount of fees that may be charged by credit reporting agencies to other consumers; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

1 Existing law authorizes a credit reporting agency to charge a fee to place a
2 security freeze in or to remove a security freeze from the credit file of a consumer if
3 requested by the consumer. (NRS 598C.300, 598C.320) The security freeze is
4 designed to prevent a credit reporting agency from releasing a consumer report
5 without the consumer's consent. (NRS 598C.310) A credit reporting agency may
6 also charge a fee to release temporarily a credit report of a consumer to a specific
7 person or for a specific period. (NRS 598C.320)
8 This bill prohibits a credit reporting agency from charging a consumer who is
9 65 years of age or older a fee to release temporarily his consumer report to a
10 specific person or for a specific period or to place a security freeze in or to remove
11 a security freeze from his credit file and reduces the maximum amount of the fees
12 authorized for other persons.



* A B 2 4 R 1 *

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 **Section 1.** NRS 598C.320 is hereby amended to read as
2 follows:

3 598C.320 1. Except as otherwise provided in this section ~~[-~~
4 ~~—(a) A reporting agency may charge a consumer a reasonable fee,~~
5 ~~not to exceed \$15, to place a security freeze in his file.~~

6 ~~—(b) After a security freeze has been placed in the file of a~~
7 ~~consumer, a reporting agency may charge the consumer a~~
8 ~~reasonable fee:~~

9 ~~— (1) Not to exceed \$18, to remove the security freeze from his~~
10 ~~file pursuant to NRS 598C.360.~~

11 ~~— (2) Not to exceed \$18, to temporarily release his consumer~~
12 ~~report for a specific period pursuant to NRS 598C.350.~~

13 ~~— (3) Not to exceed \$20, to temporarily release his consumer~~
14 ~~report to a specific person pursuant to NRS 598C.350.]~~, a reporting
15 agency may charge a consumer a fee, not to exceed \$10, to place,
16 remove or temporarily release a security freeze on his file.

17 2. A reporting agency may not charge a consumer the ~~[fees]~~ fee
18 set forth in subsection 1 to place a security freeze in his file, to
19 temporarily release his consumer report for a specific period or to a
20 specific person, or to remove a security freeze from his file if ~~[the]~~ :

21 (a) *The consumer is 65 years of age or older; or*

22 (b) *The consumer is* a victim of identity theft and the consumer
23 submits, at the time the security freeze is requested, a valid copy of
24 a police report, investigative report or complaint which the
25 consumer has filed with a law enforcement agency regarding the
26 unlawful use of the personal information of the consumer by another
27 person.

28 3. On January 1 of each year, a reporting agency may increase
29 the fees set forth in subsection 1 based proportionally on changes to
30 the Consumer Price Index of All Urban Consumers, as determined
31 by the United States Department of Labor, with fractional changes
32 rounded to the nearest 25 cents.

