

Amendment No. 137

Assembly Amendment to Assembly Bill No. 24	(BDR 52-518)
<b>Proposed by:</b> Assembly Committee on Commerce and Labor	
<b>Amends:</b> Summary: No Title: Yes Preamble: No Joint Sponsorship: No Digest: Yes	

ASSEMBLY ACTION		Initial and Date	SENATE ACTION	Initial and Date
Adopted <input type="checkbox"/>	Lost <input type="checkbox"/>	_____	Adopted <input type="checkbox"/>	Lost <input type="checkbox"/>
Concurred In <input type="checkbox"/>	Not <input type="checkbox"/>	_____	Concurred In <input type="checkbox"/>	Not <input type="checkbox"/>
Receded <input type="checkbox"/>	Not <input type="checkbox"/>	_____	Receded <input type="checkbox"/>	Not <input type="checkbox"/>

EXPLANATION: Matter in (1) *blue bold italics* is new language in the original bill; (2) *green bold italic underlining* is new language proposed in this amendment; (3) ~~red strikethrough~~ is deleted language in the original bill; (4) ~~purple double strikethrough~~ is language proposed to be deleted in this amendment; (5) orange double underlining is deleted language in the original bill that is proposed to be retained in this amendment; and (6) **green bold** is newly added transitory language.

JLW/BJE



Date: 4/9/2007

A.B. No. 24—Revises provisions governing the release of a consumer report by a credit reporting agency. (BDR 52-518)



ASSEMBLY BILL NO. 24—COMMITTEE ON COMMERCE AND LABOR

(ON BEHALF OF THE ATTORNEY GENERAL)

PREFILED JANUARY 26, 2007

Referred to Committee on Commerce and Labor

SUMMARY—Revises provisions governing the release of a consumer report by a credit reporting agency. (BDR 52-518)

FISCAL NOTE: Effect on Local Government: No.  
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to consumer reporting; prohibiting a credit reporting agency from charging certain elderly consumers a fee to release their consumer reports to specific persons or for specific periods or to place security freezes in or remove security freezes from their credit files; **reducing the amount of fees that may be charged by credit reporting agencies to other consumers**; and providing other matters properly relating thereto.

**Legislative Counsel’s Digest:**

1 ~~(A)~~ Existing law authorizes a credit reporting agency ~~may~~ to charge a fee to place a  
2 security freeze in or to remove a security freeze from the credit file of a consumer if requested  
3 by the consumer. (NRS 598C.300, 598C.320) The security freeze is designed to prevent a  
4 credit reporting agency from releasing a consumer report without the consumer’s consent.  
5 (NRS 598C.310) A credit reporting agency may also charge a fee to release temporarily a  
6 credit report of a consumer to a specific person or for a specific period. (NRS 598C.320)  
7 This bill prohibits a credit reporting agency from charging a consumer who is ~~(62)~~ **65**  
8 years of age or older a fee to release temporarily his consumer report to a specific person or  
9 for a specific period or to place a security freeze in or to remove a security freeze from his  
10 credit file ~~(A)~~ **and reduces the maximum amount of the fees authorized for other persons.**

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

**Section 1.** NRS 598C.320 is hereby amended to read as follows:

1 598C.320 1. Except as otherwise provided in this section ~~(A)~~  
2 ~~(a) A reporting agency may charge a consumer a [reasonable] fee, not to~~  
3 ~~exceed \$15, to place a security freeze in his file.~~  
4 ~~(b) After a security freeze has been placed in the file of a consumer, a reporting~~  
5 ~~agency may charge the consumer a [reasonable] fee.~~  
6

1 ~~\_\_\_\_\_ (1) Not to exceed \$18, to remove the security freeze from his file pursuant~~  
2 ~~to NRS 598C.360.~~

3 ~~\_\_\_\_\_ (2) Not to exceed \$18, to temporarily release his consumer report for a~~  
4 ~~specific period pursuant to NRS 598C.350.~~

5 ~~\_\_\_\_\_ (3) Not to exceed \$20, to temporarily release his consumer report to a~~  
6 ~~specific person pursuant to NRS 598C.350.] , a reporting agency may charge a~~  
7 ~~consumer a fee, not to exceed \$10, to place, remove or temporarily release a~~  
8 ~~security freeze on his file.~~

9 2. A reporting agency may not charge a consumer the ~~[fees]~~ fee set forth in  
10 subsection 1 to place a security freeze in his file, to temporarily release his  
11 consumer report for a specific period or to a specific person, or to remove a security  
12 freeze from his file if ~~[the]~~ :

13 (a) *The consumer is ~~[62]~~ 65 years of age or older; or*

14 (b) *The consumer is* a victim of identity theft and the consumer submits, at the  
15 time the security freeze is requested, a valid copy of a police report, investigative  
16 report or complaint which the consumer has filed with a law enforcement agency  
17 regarding the unlawful use of the personal information of the consumer by another  
18 person.

19 3. On January 1 of each year, a reporting agency may increase the fees set  
20 forth in subsection 1 based proportionally on changes to the Consumer Price Index  
21 of All Urban Consumers, as determined by the United States Department of Labor,  
22 with fractional changes rounded to the nearest 25 cents.