ASSEMBLY BILL NO. 206—ASSEMBLYMEN BROOKS, FRIERSON, YEAGER, McCURDY II, WATKINS; AND FUMO

PREFILED FEBRUARY 13, 2017

JOINT SPONSORS: SENATORS CANCELA, PARKS AND SPEARMAN

Referred to Committee on Commerce and Labor

SUMMARY—Revises provisions relating to the renewable portfolio standard. (BDR 58-746)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Yes.

EXPLANATION – Matter in bolded italics is new; matter between brackets [omitted material] is material to be omitted.

AN ACT relating to renewable energy; declaring the policy of this State concerning renewable energy; revising the portfolio standard for providers of electric service in this State; revising the manner in which providers of electric service may comply with the portfolio standard; expanding the definition of “provider of electric service” for the purposes of the portfolio standard; requiring the Public Utilities Commission of Nevada to revise any existing portfolio standard applicable to a provider of new electric resources to comply with the portfolio standard established by this act; and providing other matters properly relating thereto.

Legislative Counsel’s Digest:

Section 2 of this bill sets forth findings and declarations of the Legislature that it is the policy of this State to: (1) encourage and accelerate the development of new renewable energy projects for the economic, health and environmental benefits provided to the people of this State; and (2) become a leading producer and consumer of clean and renewable energy, with a goal of achieving by 2040 an amount of renewable energy production of at least 80 percent of the electricity sold by providers of electric service in this State.

Existing law requires the Public Utilities Commission of Nevada to establish a portfolio standard which requires each provider of electric service in this State to generate, acquire or save electricity from renewable energy systems or efficiency measures a certain percentage of the total amount of electricity sold by the provider...
to its retail customers in this State during a calendar year. (NRS 704.7821) Section
3 of this bill revises the portfolio standard for calendar year 2018 and each calendar
year thereafter so that by calendar year 2030 and for each calendar year thereafter,
each provider of electric service will be required to generate, acquire or save
electricity from renewable energy systems or efficiency measures not less than 50
percent of the total amount of electricity sold by the provider to its retail customers
in this State during that calendar year. Section 3 also: (1) eliminates the
requirement that a minimum percentage of the amount of electricity that the
provider is required to generate, acquire or save be generated or acquired from solar
renewable energy systems; and (2) revises, for the purposes of compliance with the
portfolio standard, the provisions governing the calculation of the total amount of
electricity sold by a provider to its retail customers in this State.
Sections 1.5, 1.7, 2.2 and 2.7 of this bill provide for qualified energy storage
systems to be used for compliance with the portfolio standard. Section 3 limits the
use of such qualified energy storage systems to not more than 10 percent of the
total amount of electricity that the provider is required to generate, acquire or save
from portfolio energy systems.
Sections 2.1 and 2.9 of this bill limit the facilities or energy systems that
qualify as a renewable energy system for the purposes of the portfolio standard.
Section 2.3 and 4.3 of this bill revise provisions governing the use of
geothermal energy to comply with the portfolio standard.
Section 2.8 of this bill expands the definition of “provider of electric service”
for the purposes of compliance with the portfolio standard. Sections 2.5 and 4.7 of
this bill provide that these additional entities which are providers of electric service
for the purposes of the portfolio standard are not subject to the jurisdiction of the
Commission and are not required to provide certain reports to the Commission.
Sections 2.4 and 7 of this bill provide that these additional entities must, beginning
on July 1, 2020, and each year thereafter, provide reports to the Director of the
Office of Energy.
Sections 3 and 4 of this bill provide that the portfolio standard established by
NRS 704.7821 is applicable to providers of new electric resources, and also revises
the limits on energy efficiency measures used to comply with the portfolio
standard. Section 5 of this bill requires the Commission to revise certain portfolio
standards established for a provider of new electric resources to comply with the
revised portfolio standard established by section 3.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. (Deleted by amendment.)
Sec. 1.3. Chapter 704 of NRS is hereby amended by adding
therein the provisions set forth as sections 1.5 to 2.5, inclusive, of
this act.
Sec. 1.5. “Energy storage system” means commercially
available technology that is capable of retaining energy, storing
the energy for a period of time and delivering the energy after
storage, including, without limitation, by chemical, thermal or
mechanical means.
Sec. 1.7. “Qualified energy storage system” means an energy
storage system that is used to:
1. Store electricity which is generated by renewable energy and which is delivered during a peak load period; or
2. Provide ancillary services for integrating electricity which is generated by renewable energy into the electricity grid. Such ancillary services include, without limitation, providing reserve electricity, reserve capacity, frequency regulation, reactive power and voltage support.

Sec. 2. The Legislature finds and declares that it is the policy of this State to:
1. Encourage and accelerate the development of new renewable energy projects for the economic, health and environmental benefits provided to the people of this State; and
2. Become a leading producer and consumer of clean and renewable energy, with a goal of achieving by 2040 an amount of renewable energy production equal to at least 80 percent of the total amount of electricity sold by providers of electric service in this State.

Sec. 2.1. The Legislature finds and declares that the requirements set forth in this section are necessary to ensure that the benefits of the increased use of renewable energy systems are received by the residents of this State. Such benefits include, without limitation, improved air quality, reduced water use, a more diverse portfolio of resources for generating electricity, reduced fossil fuel consumption and more stable rates for retail customers of electricity.

2. To qualify as a renewable energy system for the purposes of paragraph (b) of subsection 1 of NRS 704.7815, a facility or energy system must:
   (a) Have its first point of interconnection with:
       (1) A Nevada balancing authority;
       (2) A distribution facility which serves retail customers located within an area controlled by a Nevada balancing authority; or
       (3) An entity described in paragraph (a), (b), (c), (d) or (e) of subsection 3 of NRS 704.7808;
   (b) Subject to the limitations set forth in subsection 3, generate electricity that is scheduled for transmission or distribution into a Nevada balancing authority without substitution of electricity from another source; or
   (c) Generate electricity that is dynamically transferred into a Nevada balancing authority.

3. For the purpose of determining whether a facility or energy system qualifies as a renewable energy system pursuant to paragraph (b) of subsection 2, electricity may be substituted from another source if:
(a) Both:

(1) The substitution is limited to the amount of electricity from another source which is required to provide ancillary services necessary to maintain the scheduled transmission or distribution of electricity into the Nevada balancing authority; and

(2) The amount of electricity substituted pursuant to paragraph (a) is not included in the amount of electricity generated by the facility or energy system; or

(b) Both:

(1) The substitution is limited to the amount of electricity from another source which is required for firming and shaping the electricity that is scheduled for transmission or distribution into the Nevada balancing authority; and

(2) The electricity which is substituted is incremental electricity.

4. As used in this section, “Nevada balancing authority” means an entity:

(a) With control over the electricity loads and electricity resources for an area which includes the majority of the territory of this State;

(b) Which maintains in real time the balance between electricity loads and electricity resources within the area the entity controls; and

(c) Is responsible for keeping the actual interchange of electricity equal to the scheduled interchange of electricity for the area the entity controls.

Sec. 2.2. 1. Subject to the limitations set forth in this section and paragraph (b) of subsection 2 of NRS 704.7821, for the purpose of complying with a portfolio standard established pursuant to NRS 704.7821 or 704.78213, a provider shall be deemed to have generated or acquired 2.0 kilowatt-hours of electricity from a renewable energy system for each 1.0 kilowatt-hour of actual electricity delivered by or acquired from a qualified energy storage system, if the owner or operator of the qualified energy storage system demonstrates to the Commission:

(a) For the purposes of subsection 1 of section 1.7 of this act, that the electricity:

(1) Stored in the qualified energy storage system was generated by renewable energy; and

(2) Delivered by the qualified energy storage system was delivered during a peak load period.

(b) For the purposes of subsection 2 of section 1.7 of this act, that the ancillary services provided by the qualified energy storage system were used to integrate into the grid electricity which was generated by renewable energy.
2. For the purposes of subsection 1, a provider shall not be deemed to have generated or acquired more than 2.0 kilowatt-hours of electricity from a renewable energy system per day for each 1.0 kilowatt-hour of installed capacity of the qualified energy storage system.

3. For the purposes of subsection 1, the owner or operator of the qualified energy storage system must make his or her demonstration to the Commission using the operating algorithms, rules and schedules and market participation of the qualified energy storage system, to the extent applicable.

Sec. 2.3. For the purpose of complying with a portfolio standard established pursuant to NRS 704.7821 or 704.78213, a provider shall be deemed to have generated or acquired 1.5 kilowatt-hours of electricity from a renewable energy system for each 1.0 kilowatt-hour of actual electricity generated or acquired from a portfolio energy system that generates electricity from geothermal energy, if the system was placed into operation on or after January 1, 2018.

Sec. 2.4. A provider of electric service described in subsection 3 of NRS 704.7808 shall, on or before July 1 of each year, submit to the Director of the Office of Energy appointed pursuant to NRS 701.150 a report which contains the information described in subsection 4 of NRS 704.7825.

Sec. 2.5. Notwithstanding any provision of law to the contrary, a provider of electric service described in subsection 3 of NRS 704.7808 is not subject to the jurisdiction of the Commission.

Sec. 2.6. NRS 704.7801 is hereby amended to read as follows:

704.7801 As used in NRS 704.7801 to 704.7828, inclusive, and sections 1.5 to 2.5, inclusive, of this act unless the context otherwise requires, the words and terms defined in NRS 704.7802 to 704.7819, inclusive, and sections 1.5 and 1.7 of this act have the meanings ascribed to them in those sections.

Sec. 2.7. NRS 704.7804 is hereby amended to read as follows:

704.7804 “Portfolio energy system or efficiency measure” means:

1. Any renewable energy system:
   (a) Placed into operation before July 1, 1997, if a provider of electric service used electricity generated or acquired from the renewable energy system to satisfy its portfolio standard before July 1, 2009; or
   (b) Placed into operation on or after July 1, 1997; [or]
2. Any energy efficiency measure installed on or before December 31, 2019 [or]; or
3. Any qualified energy storage system.
Sec. 2.8. NRS 704.7808 is hereby amended to read as follows:

704.7808  1. “Provider of electric service” and “provider” mean any person or entity that is in the business of selling electricity to retail customers for consumption in this State, regardless of whether the person or entity is otherwise subject to regulation by the Commission.

2. The term includes, without limitation, a provider of new electric resources that is selling electricity to an eligible customer for consumption in this State pursuant to the provisions of chapter 704B of NRS.

3. Except as otherwise provided in this subsection, the term does not include:
   (a) This State or an agency or instrumentality of this State.
   (b) A rural electric cooperative established pursuant to chapter 81 of NRS.
   (c) A general improvement district established pursuant to chapter 318 of NRS.
   (d) A utility established pursuant to chapter 709 or 710 of NRS.
   (e) A cooperative association, nonprofit corporation, nonprofit association or provider of electric service which is declared to be a public utility pursuant to NRS 704.673 and which provides service only to its members.

4. For calendar year 2018 and for each calendar year thereafter, the term includes an entity identified in this subsection during the entirety of any calendar year in which the total amount of electricity sold by the entity to its retail customers in this State during that calendar year equals or exceeds 1,000,000 megawatt-hours.

Sec. 2.9. NRS 704.7815 is hereby amended to read as follows:

704.7815  “Renewable energy system” means:

1. A facility or energy system that uses renewable energy or energy from a qualified energy recovery process to generate electricity and:
   (a) Uses the electricity that it generates from renewable energy or energy from a qualified recovery process in this State; or
   (b) Satisfies the requirements of section 2.1 of this act and transmits or distributes the electricity that it generates from
renewable energy or energy from a qualified energy recovery
process to a provider of electric service for delivery into and use in
this State.
2. A solar energy system that reduces the consumption of
electricity or any fossil fuel.
3. A net metering system used by a customer-generator
pursuant to NRS 704.766 to 704.775, inclusive.

Sec. 3. NRS 704.7821 is hereby amended to read as follows:

704.7821 1. For each provider of electric service, the
Commission shall establish a portfolio standard. Except as
otherwise provided in subsection 8, the portfolio standard must
require each provider to generate, acquire or save electricity from
portfolio energy systems or efficiency measures in an amount that
is:
   (a) For calendar years 2005 and 2006, not less than 6 percent of
the total amount of electricity sold by the provider to its retail
customers in this State during that calendar year.
   (b) For calendar years 2007 and 2008, not less than 9 percent of
the total amount of electricity sold by the provider to its retail
customers in this State during that calendar year.
   (c) For calendar years 2009 and 2010, not less than 12 percent
of the total amount of electricity sold by the provider to its retail
customers in this State during that calendar year.
   (d) For calendar years 2011 and 2012, not less than 15 percent
of the total amount of electricity sold by the provider to its retail
customers in this State during that calendar year.
   (e) For calendar years 2013 and 2014, not less than 18 percent
of the total amount of electricity sold by the provider to its retail
customers in this State during that calendar year.
   (f) For calendar years 2015 through 2017, inclusive, not
less than 20 percent of the total amount of electricity sold by the
provider to its retail customers in this State during that calendar
year.
   (g) For calendar years 2018 and 2019, not less than 22 percent
of the total amount of electricity sold by the provider to its retail
customers in this State during that calendar year.
   (h) For calendar years 2020 and 2021, not less than 28 percent
of the total amount of electricity sold by the provider to its retail
customers in this State during that calendar year.
   (i) For calendar years 2022 and 2023, not less than 32 percent
of the total amount of electricity sold by the provider to its retail
customers in this State during that calendar year.
(j) For calendar years 2024 and 2025, not less than 36 percent of the total amount of electricity sold by the provider to its retail customers in this State during that calendar year.

(k) For calendar years 2026 and 2027, not less than 40 percent of the total amount of electricity sold by the provider to its retail customers in this State during that calendar year.

(l) For calendar years 2028 and 2029, not less than 46 percent of the total amount of electricity sold by the provider to its retail customers in this State during that calendar year.

(m) For calendar year 2025 and for each calendar year thereafter, not less than 50 percent of the total amount of electricity sold by the provider to its retail customers in this State during that calendar year.

2. In addition to the requirements set forth in subsection 1, the portfolio standard for each provider must require that:

(a) Of the total amount of electricity that the provider is required to generate, acquire or save from portfolio energy systems or efficiency measures during each calendar year, not less than:
   (1) For calendar years 2009 through 2015, inclusive, 5 percent of that amount must be generated or acquired from solar renewable energy systems.
   (2) For calendar year 2016 and for each calendar year thereafter, 6 percent of that amount must be generated or acquired from solar renewable energy systems.
   (b) Of the total amount of electricity that the provider is required to generate, acquire or save from portfolio energy systems or efficiency measures:
      (1) During calendar years 2013 and 2014, not more than 25 percent of that amount may be based on energy efficiency measures;
      (2) During each calendar year 2015 to 2019, inclusive, not more than 20 percent of that amount may be based on energy efficiency measures;
      (3) During each calendar year 2020 to 2024, inclusive, not more than 10 percent of that amount may be based on energy efficiency measures; and
      (4) For calendar year 2025 and each calendar year thereafter, no portion of that amount may be based on energy efficiency measures.

If the provider intends to use energy efficiency measures to comply with its portfolio standard during any calendar year, of the total amount of electricity saved from energy efficiency measures for which the provider seeks to obtain portfolio energy credits pursuant to this paragraph, at least 50 percent of that amount must be saved from energy efficiency measures installed at service
locations of residential customers of the provider, unless a different percentage is approved by the Commission.

\((c)\) (b) Of the total amount of electricity that the provider is required to generate, acquire or save from portfolio energy systems or efficiency measures, for calendar year 2018 and each calendar year thereafter, not more than 10 percent of that amount may be based on qualified energy storage systems.

(c) If the provider acquires or saves electricity from a portfolio energy system or efficiency measure pursuant to a renewable energy contract or energy efficiency contract with another party:

1. The term of the contract must be not less than 10 years, unless the other party agrees to a contract with a shorter term; and
2. The terms and conditions of the contract must be just and reasonable, as determined by the Commission. If the provider is a utility provider and the Commission approves the terms and conditions of the contract between the utility provider and the other party, the contract and its terms and conditions shall be deemed to be a prudent investment and the utility provider may recover all just and reasonable costs associated with the contract.

3. If, for the benefit of one or more retail customers in this State, the provider has paid for or directly reimbursed, in whole or in part, the costs of the acquisition or installation of a solar energy system which qualifies as a renewable energy system and which reduces the consumption of electricity, the total reduction in the consumption of electricity during each calendar year that results from the solar energy system shall be deemed to be electricity that the provider generated or acquired from a renewable energy system for the purposes of complying with its portfolio standard.

4. The Commission shall adopt regulations that establish a system of portfolio energy credits that may be used by a provider to comply with its portfolio standard.

5. Except as otherwise provided in subsection 6, each provider shall comply with its portfolio standard during each calendar year.

6. If, for any calendar year, a provider is unable to comply with its portfolio standard through the generation of electricity from its own renewable energy systems or, if applicable, through the use of portfolio energy credits, the provider shall take actions to acquire or save electricity pursuant to one or more renewable energy contracts or energy efficiency contracts. If the Commission determines that, for a calendar year, there is not or will not be a sufficient supply of electricity or a sufficient amount of energy savings made available to the provider pursuant to renewable energy contracts and energy efficiency contracts with just and reasonable terms and conditions, the Commission shall exempt the provider, for that calendar year,
from the remaining requirements of its portfolio standard or from any appropriate portion thereof, as determined by the Commission.

7. The Commission shall adopt regulations that establish:
(a) Standards for the determination of just and reasonable terms and conditions for the renewable energy contracts and energy efficiency contracts that a provider must enter into to comply with its portfolio standard.
(b) Methods to classify the financial impact of each long-term renewable energy contract and energy efficiency contract as an additional imputed debt of a utility provider. The regulations must allow the utility provider to propose an amount to be added to the cost of the contract, at the time the contract is approved by the Commission, equal to a compensating component in the capital structure of the utility provider. In evaluating any proposal made by a utility provider pursuant to this paragraph, the Commission shall consider the effect that the proposal will have on the rates paid by the retail customers of the utility provider.

8. Except as otherwise provided in NRS 704.78213, the provisions of this section do not apply to a provider of new electric resources as defined in NRS 704B.130. For the purposes of subsection 1, for calendar year 2018 and for each calendar year thereafter, the total amount of electricity sold by a provider:
(a) Described in subsection 3 of NRS 704.7808 to its retail customers in this State during a calendar year does not include the first 1,000,000 megawatt-hours of electricity sold by the provider to such customers during that calendar year.
(b) To its retail customers in this State during a calendar year does not include the amount of electricity sold by the provider as part of a program of optional pricing authorized by the Commission pursuant to NRS 704.738.

9. As used in this section:
(a) “Energy efficiency contract” means a contract to attain energy savings from one or more energy efficiency measures owned, operated or controlled by other parties.
(b) “Renewable energy contract” means a contract to acquire electricity from one or more renewable energy systems owned, operated or controlled by other parties.
(c) “Terms and conditions” includes, without limitation, the price that a provider must pay to acquire electricity pursuant to a renewable energy contract or to attain energy savings pursuant to an energy efficiency contract.

Sec. 4. NRS 704.78213 is hereby amended to read as follows:
704.78213 1. If the Commission issues an order approving an application that is filed pursuant to NRS 704B.310 or a request that is filed pursuant to NRS 704B.325 regarding a provider of new
electric resources and an eligible customer, the Commission must establish in the order a portfolio standard applicable to the electricity sold by the provider of new electric resources to the eligible customer in accordance with the order. The portfolio standard must require the provider of new electric resources to generate, acquire or save electricity from portfolio energy systems or efficiency measures in the amounts described in the portfolio standard set forth in NRS 704.7821, which is effective on the date on which the order approving the application or request is approved.

2. Except as otherwise provided in this subsection, of the total amount of electricity that a provider of new electric resources is required to generate, acquire or save from portfolio energy systems or efficiency measures during each calendar year, not more than 25 percent of that amount may be based on energy efficiency measures. Subject to the provisions of paragraphs (a) and (b), the provisions of this subsection apply to an order of the Commission approving an application that is filed pursuant to NRS 704B.310 or a request that is filed pursuant to NRS 704B.325 regarding a provider of new electric resources and an eligible customer only if the order is issued by the Commission before July 1, 2017. If such an order was issued by the Commission:

(a) Before July 1, 2012, the provisions of this subsection apply for all calendar years.
(b) On or after July 1, 2012, and before July 1, 2017, the provisions of this subsection apply only for calendar years before calendar year 2025.

3. If, for the benefit of one or more eligible customers, the eligible customer of a provider of new electric resources has paid for or directly reimbursed, in whole or in part, the costs of the acquisition or installation of a solar energy system which qualifies as a renewable energy system and which reduces the consumption of electricity, the total reduction in the consumption of electricity during each calendar year that results from the solar energy system shall be deemed to be electricity that the provider of new electric resources generated or acquired from a renewable energy system for the purposes of complying with its portfolio standard.

4. As used in this section:
(a) “Eligible customer” has the meaning ascribed to it in NRS 704B.080.
(b) “Provider of new electric resources” has the meaning ascribed to it in NRS 704B.130.
Sec. 4.3. NRS 704.78215 is hereby amended to read as follows:

704.78215 1. Except as otherwise provided in this section or by specific statute, a provider is entitled to one portfolio energy credit for each kilowatt-hour of electricity that the provider generates, acquires or saves from a portfolio energy system or efficiency measure.

2. The Commission may adopt regulations that give a provider more than one portfolio energy credit for each kilowatt-hour of electricity saved by the provider during its peak load period from energy efficiency measures.

3. Except as otherwise provided in this subsection, for portfolio energy systems placed into operation on or after January 1, 2016, the amount of electricity generated or acquired from a portfolio energy system does not include the amount of any electricity used by the portfolio energy system for its basic operations that reduce the amount of renewable energy delivered to the transmission grid for distribution and sale to customers of the provider. The provisions of this subsection do not apply to a portfolio energy system placed into operation on or after January 1, 2016, if a provider entered into a contract for the purchase of electricity generated by the portfolio energy system on or before December 31, 2012. For the purposes of this subsection, the amount of any electricity used by a portfolio energy system for its basic operations:

(a) Except as otherwise provided in paragraph (b), includes electricity used for the heating, lighting, air-conditioning and equipment of a building located on the site of the portfolio energy system, and for operating any other equipment located on such site.

(b) Does not include the electricity used by a portfolio energy system that generates electricity from geothermal energy for the extraction and transportation of geothermal brine or used to pump or compress geothermal brine.

Sec. 4.7. NRS 704.7825 is hereby amended to read as follows:

704.7825 1. Each provider of electric service shall submit to the Commission an annual report that provides information relating to the actions taken by the provider to comply with its portfolio standard.

2. Each provider shall submit the annual report to the Commission after the end of each calendar year and within the time prescribed by the Commission. The report must be submitted in a format approved by the Commission.
3. The Commission may adopt regulations that require providers to submit to the Commission additional reports during each calendar year.

4. Each annual report and each additional report must include clear and concise information that sets forth:
   (a) The amount of electricity which the provider generated, acquired or saved from portfolio energy systems or efficiency measures during the reporting period and, if applicable, the amount of portfolio energy credits that the provider acquired, sold or traded during the reporting period to comply with its portfolio standard;
   (b) The capacity of each renewable energy system owned, operated or controlled by the provider, the total amount of electricity generated by each such system during the reporting period and the percentage of that total amount which was generated directly from renewable energy;
   (c) Whether, during the reporting period, the provider began construction on, acquired or placed into operation any renewable energy system and, if so, the date of any such event;
   (d) Whether, during the reporting period, the provider participated in the acquisition or installation of any energy efficiency measures and, if so, the date of any such event; and
   (e) Any other information that the Commission by regulation may deem relevant.

5. Based on the reports submitted by providers pursuant to this section, the Commission shall compile information that sets forth whether any provider has used energy efficiency measures to comply with its portfolio standard and, if so, the type of energy efficiency measures used and the amount of energy savings attributable to each such energy efficiency measure. The Commission shall report such information to:
   (a) The Legislature, not later than the first day of each regular session; and
   (b) The Legislative Commission, if requested by the Chair of the Commission.

6. The provisions of this section do not apply to a provider of electric service described in subsection 3 of NRS 704.7808.

Sec. 5. Notwithstanding the provisions of any other law or any ruling or order issued by or portfolio standard established by the Public Utilities Commission of Nevada to the contrary, for any portfolio standard established by the Commission pursuant to the provisions of subsection 1 of NRS 704.78213, as that section existed before July 1, 2017, on or after July 1, 2012, and before July 1, 2017, the Commission shall, for calendar year 2018 and for each calendar year thereafter, revise the portfolio standard to require the provider of new electric resources as defined in NRS 704B.130 to
generate, acquire or save electricity from portfolio energy systems or energy efficiency measures in the amounts described in the portfolio standard set forth in NRS 704.7821, as amended by section 3 of this act.

Sec. 6. (Deleted by amendment.)

Sec. 7. 1. This section and sections 1 to 2.3, inclusive, and 2.5 to 6, inclusive, of this act become effective on July 1, 2017.

2. Section 2.4 of this act becomes effective on July 1, 2020.