
ASSEMBLY JOINT RESOLUTION NO. 7—ASSEMBLYMEN BILBRAY-AXELROD, PETERS; ANDERSON, BENITEZ-THOMPSON, BROWN-MAY, CARLTON, CONSIDINE, DURAN, FLORES, FRIERSON, GONZÁLEZ, GORELOW, KASAMA, KRASNER, MARTINEZ, MARZOLA, C.H. MILLER, NGUYEN, O’NEILL, ORENTLICHER, SUMMERS-ARMSTRONG, THOMAS, TORRES, WATTS AND YEAGER

MARCH 8, 2021

JOINT SPONSORS: SENATORS BROOKS, OHRENSCHALL; BUCK, DENIS, DONATE, D. HARRIS, LANGE, RATTI, SCHEIBLE AND SEEVERS GANSERT

Referred to Committee on Growth and Infrastructure

SUMMARY—Urges the Congress of the United States to pass the National Infrastructure Bank Act of 2020. (BDR R-765)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets [omitted material] is material to be omitted.

ASSEMBLY JOINT RESOLUTION—Urging the Congress of the United States to pass the National Infrastructure Bank Act of 2020.

1 WHEREAS, The American Society of Civil Engineers (ASCE)
2 stated in its 2017 report card that the United States received a grade
3 of D+ regarding the current state of its infrastructure and that
4 additional revenue is needed to restore the nation’s infrastructure to
5 a state of good repair; and

6 WHEREAS, The ASCE gave the infrastructure of the State of
7 Nevada the following grades in 2018:

- 8 1. For aviation, a grade of C;
9 2. For bridges, a grade of B-;
10 3. For dams, a grade of D+;



- 1 4. For drinking water, a grade of C-;
- 2 5. For roads, a grade of C;
- 3 6. For schools, a grade of C-;
- 4 7. For solid waste, a grade of C;
- 5 8. For stormwater, a grade of C;
- 6 9. For transit, a grade of C; and
- 7 10. For wastewater, a grade of B-; and

8 WHEREAS, It is estimated that: (1) the rehabilitation and future
9 maintenance of Nevada’s most critical dams will cost up to
10 \$40,000,000; (2) Nevada’s drinking water infrastructure requires a
11 total of \$5.316 billion in needed funding over the next 20 years and
12 \$3.964 billion of that amount is required for large drinking water
13 systems; and (3) the State faces a \$450,000,000 backlog of road and
14 bridge repairs, mostly due to needed repairs in rural areas; and

15 WHEREAS, A new National Infrastructure Bank would: (1) help
16 finance much of the infrastructure of Nevada in partnership with the
17 state and local governments; (2) support the hiring of people who
18 have lost their jobs during the COVID-19 pandemic; (3) provide
19 training for new infrastructure-related employment, for example, in
20 the construction of a Las Vegas to Los Angeles high speed rail
21 system which would transform transportation; and (4) create new
22 jobs and generate new business opportunities; and

23 WHEREAS, The National Infrastructure Bank is modeled on
24 previous banks which provided support in building much of the
25 country’s infrastructure under Presidents Washington, Madison,
26 Lincoln and Roosevelt, and the last such bank helped to bring the
27 country out of the Great Depression and World War II; and

28 WHEREAS, The United States Congress introduced H.R. 6422,
29 116th Cong. (2020), commonly known as the National
30 Infrastructure Bank Act of 2020, to create a bank authorized to
31 invest \$4,000,000,000,000 in infrastructure projects and which
32 would require no new federal spending, being capitalized by
33 repurposing existing United States Treasury debt; and

34 WHEREAS, The National Infrastructure Bank will create new
35 high-paying jobs, pay Davis-Bacon wages, ensure project labor
36 agreements and include “Buy American” provisions; and

37 WHEREAS, Numerous organizations have expressed support for
38 the National Infrastructure Bank Act of 2020, including, the
39 National Congress of Black Women, Inc., the National Association
40 of Counties, the U.S. High Speed Rail Association, the National
41 Latino Farmers and Ranchers Trade Association, the American
42 Sustainable Business Council, the National Association of Minority
43 Contractors and the National Federation of Federal Employees, and
44 seventeen legislatures have introduced or passed resolutions of
45 support, as have county and city councils; now, therefore, be it



1 RESOLVED BY THE ASSEMBLY AND SENATE OF THE STATE OF
2 NEVADA, JOINTLY, That members of the 81st Session of the
3 Nevada Legislature respectfully urge the Congress of the United
4 States to pass H.R. 6422 to create a National Infrastructure Bank to
5 facilitate efficient, long-term financing of infrastructure projects,
6 business and economic growth and to create new jobs in the United
7 States; and be it further

8 RESOLVED, That the Chief Clerk of the Assembly prepare and
9 transmit a copy of this resolution to the President of the United
10 States, the Vice President of the United States as presiding officer of
11 the United States Senate, the Speaker of the United States House of
12 Representatives and each member of the Nevada Congressional
13 Delegation; and be it further

14 RESOLVED, That this resolution becomes effective upon
15 passage.

