

Assembly Joint Resolution No. 7—Assemblymen Bilbray-Axelrod, Peters; Anderson, Benitez-Thompson, Brown-May, Carlton, Considine, Duran, Flores, Frierson, González, Gorelow, Kasama, Krasner, Martinez, Marzola, C.H. Miller, Monroe-Moreno, Nguyen, O’Neill, Orentlicher, Summers-Armstrong, Thomas, Torres, Watts and Yeager

Joint Sponsors: Senators Brooks, Ohrenschall; Buck, Denis, Donate, D. Harris, Lange, Ratti, Scheible and Seevers Gansert

FILE NUMBER.....

ASSEMBLY JOINT RESOLUTION—Urging the Congress of the United States to pass the National Infrastructure Bank Act of 2020.

WHEREAS, The American Society of Civil Engineers (ASCE) stated in its 2017 report card that the United States received a grade of D+ regarding the current state of its infrastructure and that additional revenue is needed to restore the nation’s infrastructure to a state of good repair; and

WHEREAS, The ASCE gave the infrastructure of the State of Nevada the following grades in 2018:

1. For aviation, a grade of C;
2. For bridges, a grade of B-;
3. For dams, a grade of D+;
4. For drinking water, a grade of C-;
5. For roads, a grade of C;
6. For schools, a grade of C-;
7. For solid waste, a grade of C;
8. For stormwater, a grade of C;
9. For transit, a grade of C; and
10. For wastewater, a grade of B-; and

WHEREAS, It is estimated that: (1) the rehabilitation and future maintenance of Nevada’s most critical dams will cost up to \$40,000,000; (2) Nevada’s drinking water infrastructure requires a total of \$5.316 billion in needed funding over the next 20 years and \$3.964 billion of that amount is required for large drinking water systems; and (3) the State faces a \$450,000,000 backlog of road and bridge repairs, mostly due to needed repairs in rural areas; and

WHEREAS, A new National Infrastructure Bank would: (1) help finance much of the infrastructure of Nevada in partnership with the state and local governments; (2) support the hiring of people who have lost their jobs during the COVID-19 pandemic; (3) provide training for new infrastructure-related employment, for example, in



the construction of a Las Vegas to Los Angeles high speed rail system which would transform transportation; and (4) create new jobs and generate new business opportunities; and

WHEREAS, The National Infrastructure Bank is modeled on previous banks which provided support in building much of the country's infrastructure under Presidents Washington, Madison, Lincoln and Roosevelt, and the last such bank helped to bring the country out of the Great Depression and World War II; and

WHEREAS, The United States Congress introduced H.R. 6422, 116th Cong. (2020), commonly known as the National Infrastructure Bank Act of 2020, to create a bank authorized to invest \$4,000,000,000,000 in infrastructure projects and which would require no new federal spending, being capitalized by repurposing existing United States Treasury debt; and

WHEREAS, The National Infrastructure Bank will create new high-paying jobs, pay Davis-Bacon wages, ensure project labor agreements and include "Buy American" provisions; and

WHEREAS, Numerous organizations have expressed support for the National Infrastructure Bank Act of 2020, including, the National Congress of Black Women, Inc., the National Association of Counties, the U.S. High Speed Rail Association, the National Latino Farmers and Ranchers Trade Association, the American Sustainable Business Council, the National Association of Minority Contractors and the National Federation of Federal Employees, and seventeen legislatures have introduced or passed resolutions of support, as have county and city councils; now, therefore, be it

RESOLVED BY THE ASSEMBLY AND SENATE OF THE STATE OF NEVADA, JOINTLY, That members of the 81st Session of the Nevada Legislature respectfully urge the Congress of the United States to pass H.R. 6422 to create a National Infrastructure Bank to facilitate efficient, long-term financing of infrastructure projects, business and economic growth and to create new jobs in the United States; and be it further

RESOLVED, That the Chief Clerk of the Assembly prepare and transmit a copy of this resolution to the President of the United States, the Vice President of the United States as presiding officer of the United States Senate, the Speaker of the United States House of Representatives and each member of the Nevada Congressional Delegation; and be it further

RESOLVED, That this resolution becomes effective upon passage.

