

**UNSOLICITED**  
**EXECUTIVE AGENCY**  
**FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: April 29, 2021

Agency Submitting: Cannabis Compliance Board

<b>Items of Revenue or Expense, or Both</b>	<b>Fiscal Year 2020-21</b>	<b>Fiscal Year 2021-22</b>	<b>Fiscal Year 2022-23</b>	<b>Effect on Future Biennia</b>
null (Revenue)		\$305,000	\$305,000	\$610,000
null (Expense)		\$150,000		\$150,000
Total	0	\$155,000	\$305,000	\$460,000

Explanation

(Use Additional Sheets of Attachments, if required)

The agency has reviewed the bill as written and after analysis determined that the fiscal impact to the Board would be a net revenue gain of approximately +\$165,000 in fiscal year 2022, a net revenue gain of at least +\$305,000 in fiscal year 2023, and net revenue gain of at least +\$610,000 over future biennia as a result of the increase in renewal fees as listed in Section 2.9 of the bill. It is also anticipated that additional revenue outside of the projections would be realized if current medical only establishments elect to apply and receive an adult use license as provided for in Section 4.3 of the bill.

Section 4.6 requires the CCB to perform a market study to determine the demands for the issuance of additional cannabis licenses. The CCB has projected a cost of \$150,000 to complete this study based off similar cannabis studies conducted in other states. This market study would need to be conducted every biennium. The total fiscal impact listed above is inclusive of this study.

Name Jason Giesler

Title Administrative Services Officer II