

NDE - TEACH NEVADA SCHOLARSHIP PROGRAM

101-2718

PROGRAM DESCRIPTION

The Teach Nevada Scholarship Program was created in the 2015 Legislative Session through Senate Bill 511 and modified in 2017 through Senate Bill 544, continuing funding with Senate Bill 555 (2019). The purpose of the program is to provide grants to universities, colleges and providers of alternative licensure programs to award scholarships to students entering teaching programs. Scholarships may be awarded to a recipient in an amount not to exceed \$3,000 per semester or \$24,000 in the aggregate. Programs will be awarded 75% of each scholarship granted by the state board and will disburse funds in the amount of student tuition costs at the beginning of each semester. The state board shall hold the remaining 25% in an account for distribution to the recipient upon program completion and after teaching in a Nevada public school for five consecutive years.

BASE

This request continues funding for ongoing programs. One-time expenditures have been eliminated and partial year costs have been annualized.

	2021-2022 ACTUAL	2022-2023 WORK PROGRAM	2023-2024 AGENCY REQUEST	2023-2024 GOVERNOR RECOMMENDS	2024-2025 AGENCY REQUEST	2024-2025 GOVERNOR RECOMMENDS
RESOURCES:						
APPROPRIATION CONTROL	2,407,862	2,407,861	1,629,094	2,407,861	2,402,337	2,407,861
BALANCE FORWARD FROM PREVIOUS YEAR	9,159,388	9,848,039	3,678,887	3,678,887	3,678,887	3,915,761
BALANCE FORWARD TO NEW YEAR	-9,848,038	0	0	0	0	0
PRIOR YEAR REFUNDS	8,000	0	0	0	0	0
TREASURER'S INTEREST DISTRIB	82,442	180,560	180,560	82,442	180,560	82,442
TOTAL RESOURCES:	1,809,654	12,436,460	5,488,541	6,169,190	6,261,784	6,406,064
EXPENDITURES:						
TEACH NEVADA SCHOLARSHIP	1,655,765	6,977,828	1,655,765	1,791,977	1,655,765	1,791,977
TEACH NV SCHOLARSHIP 10%	6,000	661,000	6,000	101,000	6,000	101,000
25% HOLDBACK PAYOUT	147,889	1,118,745	147,889	360,452	147,889	650,500
RESERVE 25% HOLD BACK	0	3,678,887	360,451	3,915,761	650,500	3,862,587
RESERVE	0	0	3,318,436	0	3,801,630	0
TOTAL EXPENDITURES:	1,809,654	12,436,460	5,488,541	6,169,190	6,261,784	6,406,064

ENHANCEMENT

E276 ELEVATING EDUCATION

This request funds the Tech Nevada Scholarships and stipends for student teachers.

	2021-2022 ACTUAL	2022-2023 WORK PROGRAM	2023-2024 AGENCY REQUEST	2023-2024 GOVERNOR RECOMMENDS	2024-2025 AGENCY REQUEST	2024-2025 GOVERNOR RECOMMENDS
RESOURCES:						
APPROPRIATION CONTROL	0	0	0	10,000,000	0	10,000,000
TOTAL RESOURCES:	0	0	0	10,000,000	0	10,000,000

NDE - TEACH NEVADA SCHOLARSHIP PROGRAM
101-2718

	2021-2022 ACTUAL	2022-2023 WORK PROGRAM	2023-2024 AGENCY REQUEST	2023-2024 GOVERNOR RECOMMENDS	2024-2025 AGENCY REQUEST	2024-2025 GOVERNOR RECOMMENDS
EXPENDITURES:						
TEACH NEVADA SCHOLARSHIP	0	0	0	3,208,023	0	3,208,023
Incentivizing Pathways to Teaching	0	0	0	6,791,977	0	6,791,977
TOTAL EXPENDITURES:	0	0	0	10,000,000	0	10,000,000

SUMMARY

	2021-2022 ACTUAL	2022-2023 WORK PROGRAM	2023-2024 AGENCY REQUEST	2023-2024 GOVERNOR RECOMMENDS	2024-2025 AGENCY REQUEST	2024-2025 GOVERNOR RECOMMENDS
RESOURCES:						
APPROPRIATION CONTROL	2,407,862	2,407,861	1,629,094	12,407,861	2,402,337	12,407,861
BALANCE FORWARD FROM PREVIOUS YEAR	9,159,388	9,848,039	3,678,887	3,678,887	3,678,887	3,915,761
BALANCE FORWARD TO NEW YEAR	-9,848,038	0	0	0	0	0
PRIOR YEAR REFUNDS	8,000	0	0	0	0	0
TREASURER'S INTEREST DISTRIB	82,442	180,560	180,560	82,442	180,560	82,442
TOTAL RESOURCES:	1,809,654	12,436,460	5,488,541	16,169,190	6,261,784	16,406,064
EXPENDITURES:						
TEACH NEVADA SCHOLARSHIP	1,655,765	6,977,828	1,655,765	5,000,000	1,655,765	5,000,000
TEACH NV SCHOLARSHIP 10%	6,000	661,000	6,000	101,000	6,000	101,000
25% HOLDBACK PAYOUT	147,889	1,118,745	147,889	360,452	147,889	650,500
Incentivizing Pathways to Teaching	0	0	0	6,791,977	0	6,791,977
RESERVE 25% HOLD BACK	0	3,678,887	360,451	3,915,761	650,500	3,862,587
RESERVE	0	0	3,318,436	0	3,801,630	0
TOTAL EXPENDITURES:	1,809,654	12,436,460	5,488,541	16,169,190	6,261,784	16,406,064
PERCENT CHANGE:		587.23%	-55.87%	30.01%	14.09%	1.46%