

NON-EXECUTIVE AGENCY
FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: March 30, 2023

Agency Submitting: Legislative Counsel Bureau

Items of Revenue or Expense, or Both	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25	Effect on Future Biennia
Salaries and Wages (Expense)		\$144,550	\$165,025	\$407,800
Total	0	\$144,550	\$165,025	\$407,800

Explanation

(Use Additional Sheets of Attachments, if required)

This legislation would reestablish a plan to encourage the continuity of service for state employees by entitling a semiannual payment of \$75 for employees with 8 years or more of continuous state service increased annually on a progressive scale thereafter to a maximum semiannual payment of \$1,175. This legislation would have a fiscal impact on the Legislative Counsel Bureau. The estimates included in this fiscal note were calculated based on the number and composition of Bureau employees as of the date of this fiscal note. It is reasonable to assume that the actual fiscal impact to the Bureau would differ from these estimates in future periods, given that the number and composition of Bureau employees will normally fluctuate due to retirements and turnover. However, the impact of these changes would likely have a negligible impact on the estimates provided.

Name Daniel E. Rushin

Title Chief Financial Officer