

BDR 54-1079
SB 437

EXECUTIVE AGENCY
FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: March 30, 2023

Agency Submitting: Nevada State Board of Accountancy

Items of Revenue or Expense, or Both	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25	Effect on Future Biennia
null (Revenue)		(\$48,000)	(\$48,000)	(\$48,000)
Total	0	(\$48,000)	(\$48,000)	(\$48,000)

Explanation

(Use Additional Sheets of Attachments, if required)

This bill has been drafted and proposed by the Nevada State Board of Accountancy. The intent of this bill is to remove the requirement for out of state firms to register with the Board. It allows for cross border practice if they are licensed in their home state. The current registration fee for out of state firms is \$200 and we average approximately 40 firms per year. These out of state firms will no longer be required to renew their licenses in the state. The Board currently has 336 out of state firms registered/licensed and the renewal fee is \$125 per year. The Board has the budget in place to absorb this loss in revenue without having to raise fees. This impact will only affect the Board of Accountancy's revenue and will not have impact on the State's General Fund.

Name Viki Windfeldt

Title Executive Director

GOVERNOR'S OFFICE OF FINANCE COMMENTS

Date Thursday, March 30, 2023

The agency's response appears to be reasonable.

Name Amy Stephenson

Title Director