

**EXECUTIVE AGENCY**  
**FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: April 24, 2023

Agency Submitting: Department of Business and Industry, Nevada Housing Division

<b>Items of Revenue or Expense, or Both</b>	<b>Fiscal Year 2022-23</b>	<b>Fiscal Year 2023-24</b>	<b>Fiscal Year 2024-25</b>	<b>Effect on Future Biennia</b>
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

As currently drafted, BDR S-749 will have no fiscal impact on the Nevada Housing Division. This BDR will appropriate general funds to the Division in fiscal year 2024, in which the Division will contract with a governmental or non-profit entity to implement this BDR. The Division anticipates that the contracted entity would be responsible for all tasks associated with implementation and the funds would pass through the Division for this purpose. The Division estimates that the contracted entity would require approximately five to ten percent allocation of the appropriation for administrative costs to fulfill the contractual obligations. The Division is unable to determine how much of the appropriation would be expended in fiscal year 2024, in which the balance of unexpended funds would roll forward to fiscal year 2025. The Division expects that the full appropriation amount would be expended by the end of fiscal year 2025.

Name Stephen G. Aichroth

Title Administrator

**GOVERNOR'S OFFICE OF FINANCE COMMENTS**

The agency's response appears reasonable.

Date Thursday, April 20, 2023

Name Amy Stephenson

Title Director

Section B1: Summary by GL

Budget Account: 3841 B&I - HOUSING DIVISION

Item No	Description	Actual 2021-2022	Work Program 2022-2023	W02 Year 1 2023-2024	W02 Year 2 2024-2025
<b>REVENUE</b>					
2501	APPROPRIATION CONTROL	0	0	10,000,000	0
	TOTAL REVENUES FOR BUDGET ACCOUNT 3841	0	0	10,000,000	0
<b>EXPENDITURE</b>					
<b>10</b>	<b>WINDSOR PROJECT</b>				
7060	CONTRACTS	0	0	10,000,000	0
	TOTAL FOR CATEGORY 10	0	0	10,000,000	0
	TOTAL EXPENDITURES FOR BUDGET ACCOUNT 3841	0	0	10,000,000	0