

BDR 58-32 SB 451

EXECUTIVE AGENCY FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: April 25, 2023

Agency Submitting: Governor's Office of Economic Development

Items of Revenue or Expense, or Both	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25	Effect on Future Biennia
1 new FTE, salary and fringe (Expense)		\$85,844	\$113,910	\$227,820
Operating and equipment to operationalize new position. (Expense)		\$11,359	\$7,594	\$15,188
Marketing to announce new technology (Expense)		\$5,000	\$5,000	\$10,000
Total	0	\$102,203	\$126,504	\$253,008

Explanation

(Use Additional Sheets of Attachments, if required)

The agency has reviewed SB451, BDR 58-32, and determined there is a fiscal impact to the Governor's Office of Economic Development (GOED). Section 1(a) as amended, would require a full-time employee to research, evaluate, develop, and write grant program plans along with facilitating applications for grants as available from the Federal Government as outlined in the bill language. GOED will take responsibility for Section 1(a) of this bill. The position needed would also provide technical assistance to grant/subgrant recipients as outlined in Section 1(a) and be responsible for compiling data in both preparing and submitting reports regarding the activities of use of clean hydrogen technology in the State and federal funding as applicable. This position will serve as point of contact between the entities listed in this bill. Position is budgeted as a Grants Analyst or Management Analyst level expertise, Grade 37-10. Expenses are identified to operationalize and include office space. Marketing expense is included as GOED is responsible to promote the State's assets and developing clean hydrogen technology would be an activity to promote.

Name Michele Lynn

Title GOED Director of Administration

GOVERNOR'S OFFICE OF FINANCE COMMENTS

Date Tuesday, April 25, 2023

The agency's response appears reasonable.

Name Amy Stephenson

Title Director