

EXECUTIVE AGENCY
FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: February 13, 2023

Agency Submitting: Office of the State Treasurer

Items of Revenue or Expense, or Both	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25	Effect on Future Biennia
Printing and mailing costs (Expense)		\$14,111	\$14,300	\$28,599
Trust Fund Audit (Expense)		\$31,758	\$34,333	\$73,817
Trust Fund Investment Management (Expense)		\$342,189	\$342,189	\$684,377
Program participant CRM software / database of participant records (Expense)		\$9,206	\$4,370	\$8,740
Personnel (Expense)		\$102,186	\$141,248	\$282,496
In-state travel (Expense)		\$2,734	\$3,644	\$7,288
Operating (Expense)		\$2,824	\$3,684	\$7,368
Equipment (Expense)		\$4,908		
Information Services (Expense)		\$6,306	\$2,450	\$4,900
Total	0	\$516,222	\$546,218	\$1,097,585

Explanation

(Use Additional Sheets of Attachments, if required)

Assembly Bill 28 ("the Bill") establishes the Nevada Baby Bonds Program ("Program") within the State Treasurer's Office ("Office"). The Bill provides for \$3,200 bonds set aside for each child born in the State whose birth was subject to medical coverage provided under Medicaid or the Children's Health Insurance Program. Section 16 of the Bill provides for an \$80MM appropriation to fund the Program for the first biennium of the Program's existence. The Office anticipates the Bill will require the hiring of two (2) classified FTE: a Program Officer I and an Administrative Assistant III. These two FTE will be responsible for managing and administering the program, including such tasks as outreach and education surrounding the Program and its eligible uses, day-to-day oversight of the trust fund, contracting with outside consultants, creating and maintaining eligible participant data and associated annual communications. Costs associated with the passage of the bill will also include those such as contracted vendors to provide an annual trust fund audit (Sec. 12), investment management (Sec. 12), and other services such as annual mailings (Sec. 10) and participant tracking software (Sec. 9).

Name Kirsten Van Ry

Title Chief of Staff

GOVERNOR'S OFFICE OF FINANCE COMMENTS

The agency's response appears reasonable.

Date Friday, February 10, 2023

Name Amy Stephenson

Title Director

**EXECUTIVE AGENCY
FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: February 13, 2023

Agency Submitting: Department of Health and Human Services, Director's Office

Items of Revenue or Expense, or Both	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

The agency has reviewed the bill and determined that there is no fiscal impact.

Name Christina Hadwick

Title Administrative Services Officer IV

GOVERNOR'S OFFICE OF FINANCE COMMENTS

Date Monday, January 30, 2023

The agency's response appears reasonable.

Name Aaron Frantz

Title Executive Budget Officer

**EXECUTIVE AGENCY
 FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: February 13, 2023

Agency Submitting: Department of Health and Human Services, Health Care Financing and Policy

Items of Revenue or Expense, or Both	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

The agency has reviewed the bill and determined that there is no fiscal impact.

Name Lynnette Aaron

Title Acting Deputy Administrator

GOVERNOR'S OFFICE OF FINANCE COMMENTS

Date Thursday, February 02, 2023

The agency's response appears reasonable.

Name Amy Stephenson

Title Director

**EXECUTIVE AGENCY
 FISCAL NOTE**

AGENCY'S ESTIMATES

Date Prepared: February 13, 2023

Agency Submitting: Department of Health and Human Services, Public and Behavioral Health

Items of Revenue or Expense, or Both	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

The agency has reviewed the bill and determined that there is no fiscal impact.

Name Debi Reynolds

Title Deputy Administrator

GOVERNOR'S OFFICE OF FINANCE COMMENTS

Date Thursday, February 02, 2023

The agency's response appears reasonable.

Name Amy Stephenson

Title Director