

BDR 32-691 AB 295

EXECUTIVE AGENCY FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: March 27, 2023

Agency Submitting: Office of the State Treasurer

Items of Revenue or Expense, or Both	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25	Effect on Future Biennia
Total	0	0	0	0

Explanation

(Use Additional Sheets of Attachments, if required)

The Office has reviewed AB295 and determined that the Bill would expand eligibility of certain property tax exemptions. The Office does not have a mechanism to determine the number of additional properties that would fall under AB295's expanded eligibility; therefore, the fiscal impact cannot be quantified.

Name Kirsten Van Ry

Title Chief of Staff

GOVERNOR'S OFFICE OF FINANCE COMMENTS

Date Monday, March 20, 2023

The agency's response appears reasonable.

Name Amy Stephenson

Title Director