

**MINUTES OF THE
SENATE COMMITTEE ON REVENUE AND ECONOMIC DEVELOPMENT**

**Eighty-second Session
May 30, 2023**

The Senate Committee on Revenue and Economic Development was called to order by Chair Dina Neal at 10:12 a.m. on Tuesday, May 30, 2023, Room 1214 of the Legislative Building, Carson City, Nevada. The meeting was videoconferenced to Room 4412 of the Grant Sawyer State Office Building, 555 East Washington Avenue, Las Vegas, Nevada. [Exhibit A](#) is the Agenda. [Exhibit B](#) is the Attendance Roster. All exhibits are available and on file in the Research Library of the Legislative Counsel Bureau.

COMMITTEE MEMBERS PRESENT:

Senator Dina Neal, Chair
Senator Fabian Doñate, Vice Chair
Senator Heidi Seevers Gansert
Senator Carrie A. Buck

COMMITTEE MEMBERS ABSENT:

Senator Pat Spearman (Excused)

STAFF MEMBERS PRESENT:

Michael Nakamoto, Chief Principal Deputy Fiscal Analyst
Christian Thauer, Deputy Fiscal Analyst
Janet Stokes, Committee Secretary

CHAIR NEAL:

Today, we have a work session on three bills. We will begin with Assembly Bill (A.B.) 41. We received one letter ([Exhibit C](#)) in support of A.B. 41.

ASSEMBLY BILL 41 (1st Reprint): Establishes the Nevada Innovation Account.
(BDR 18-213)

CHRISTIAN THAUER (Deputy Fiscal Analyst):

Assembly Bill 41 heard by the Committee on May 29 is summarized on the work session document ([Exhibit D](#)). There is one amendment.

SENATOR SEEVERS GANSERT:

This is a good bill. We need to allow the Governor's Office of Economic Development to have more tools and the nonprofit organizations they want in order to partner with the private sector and the university system.

SENATOR SEEVERS GANSERT MOVED TO AMEND AND DO PASS AS AMENDED A.B. 41.

SENATOR DOÑATE SECONDED THE MOTION.

THE MOTION CARRIED UNANIMOUSLY.

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CHAIR NEAL:

Next in the work session is A.B. 62. We received one letter ([Exhibit E](#)) of support for A.B. 62.

ASSEMBLY BILL 62: Revises provisions governing property tax exemptions for low-income housing. (BDR 32-362)

MR. THAUER:

Assembly Bill 62 heard by the Committee on May 29 is summarized on the work session document ([Exhibit F](#)). There was an amendment submitted from the City of Las Vegas; would you like me to read the amendment?

CHAIR NEAL:

I am not accepting the amendment that was presented in Committee yesterday by the City of Las Vegas. I will accept a do pass motion on A.B. 62.

SENATOR SEEVERS GANSERT MOVED TO DO PASS A.B. 62.

SENATOR DOÑATE SECONDED THE MOTION.

THE MOTION CARRIED UNANIMOUSLY.

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CHAIR NEAL:

The last bill in the work session is A.B. 448.

ASSEMBLY BILL 448: Revises provisions governing the real property transfer tax. (BDR 32-938)

MR. THAUER:

Assembly Bill 448 heard by the Committee on May 29 is summarized on the work session document ([Exhibit G](#)). There are no amendments.

SENATOR SEEVERS GANSERT MOVED TO DO PASS A.B. 448.

SENATOR DOÑATE SECONDED THE MOTION.

THE MOTION CARRIED UNANIMOUSLY.

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CHAIR NEAL:
This meeting is adjourned at 10:20 a.m.

RESPECTFULLY SUBMITTED:

Janet Stokes,
Committee Secretary

APPROVED BY:

Senator Dina Neal, Chair

DATE: _____

EXHIBIT SUMMARY				
Bill	Exhibit Letter	Introduced on Minute Report Page No.	Witness / Entity	Description
	A	1		Agenda
	B	1		Attendance Roster
A.B. 41	C	1	Senator Dina Neal	Letter in Support
A.B. 41	D	1	Christian Thauer	Work Session Document
A.B. 62	E	2	Senator Dina Neal	Letter in Support
A.B. 62	F	2	Christian Thauer	Work Session Document
A.B. 448	G	3	Christian Thauer	Work Session Document