

SENATE BILL NO. 132—SENATOR NGUYEN

PREFILED JANUARY 30, 2025

Referred to Committee on Finance

SUMMARY—Makes an appropriation to the Nevada Clean Energy Fund for securing and implementing grants for qualified clean energy projects. (BDR S-593)

FISCAL NOTE: Effect on Local Government: No.  
Effect on the State: Contains Appropriation not included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets [omitted material] is material to be omitted.

AN ACT making an appropriation to the Nevada Clean Energy Fund for securing and implementing grants for qualified clean energy projects; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     **Section 1.** 1. There is hereby appropriated from the State  
2 General Fund to the Nevada Clean Energy Fund formed pursuant to  
3 NRS 701B.985 the sum of \$5,000,000 for securing and  
4 implementing grants for qualified clean energy projects in this State,  
5 including, without limitation, costs associated with:  
6     (a) Providing bridge or gap funding for qualified clean energy  
7 projects;  
8     (b) Providing technical support to state and local agencies; and  
9     (c) Staffing and administering the Nevada Clean Energy Fund.  
10    2. Upon acceptance of the money appropriated by subsection 1,  
11 the Nevada Clean Energy Fund agrees to:  
12     (a) Prepare and transmit a report to the Interim Finance  
13 Committee on or before December 18, 2026, that describes each  
14 expenditure made from the money appropriated by subsection 1  
15 from the date on which the money was received by the Nevada  
16 Clean Energy Fund through December 1, 2026;



1 (b) Prepare and transmit a final report to the Interim Finance  
2 Committee on or before September 17, 2027, that describes each  
3 expenditure made from the money appropriated by subsection 1  
4 from the date on which the money was received by the Nevada  
5 Clean Energy Fund through June 30, 2027; and

6 (c) Upon request of the Legislative Commission, make available  
7 to the Legislative Auditor any of the books, accounts, claims,  
8 reports, vouchers or other records of information, confidential or  
9 otherwise, of the Nevada Clean Energy Fund, regardless of their  
10 form or location, that the Legislative Auditor deems necessary  
11 to conduct an audit of the use of the money appropriated by  
12 subsection 1.

13 3. Any remaining balance of the appropriation made by  
14 subsection 1 must not be committed for expenditure after June 30,  
15 2027, by the entity to which the appropriation is made or any entity  
16 to which money from the appropriation is granted or otherwise  
17 transferred in any manner, and any portion of the appropriated  
18 money remaining must not be spent for any purpose after  
19 September 17, 2027, by either the entity to which the money was  
20 appropriated or the entity to which the money was subsequently  
21 granted or transferred, and must be reverted to the State General  
22 Fund on or before September 17, 2027.

23 4. As used in this section, “qualified clean energy project” has  
24 the meaning ascribed to it in NRS 701B.965.

25 **Sec. 2.** This act becomes effective upon passage and approval.

