

TABLE 6
GENERAL FUND REVENUES - ECONOMIC FORUM FORECASTS
PRELIMINARY BASED ON OCTOBER 30, 2002, MEETING
FY 2003, FY 2004 and FY 2005

Economic Forum October 30, 2002, Meeting - 10/30/02 - 3:00 PM

G.L. NO.	DESCRIPTION	FY 2002 [a.]	ECONOMIC FORUM FORECASTS - PRELIMINARY [b.]						
			FY 2003	%	FY 2004	%	FY 2005	%	
	TAXES								
	PROPERTY/MINE								
3064	Net Proceeds of Minerals	\$9,364,000	\$10,675,862	14.0%	\$10,234,000	-4.1%	\$9,786,207	-4.4%	
3241	Net Proceeds Penalty	\$43,728	\$20,000	-54.3%	\$20,000		\$20,000		
3245	Centrally Assessed Penalties	<u>\$10,280</u>	<u>\$10,000</u>	<u>-2.7%</u>	<u>\$10,000</u>		<u>\$10,000</u>		
	TOTAL PROPERTY/MINE TAX	<u>\$9,418,008</u>	<u>\$10,705,862</u>	<u>13.7%</u>	<u>\$10,264,000</u>	<u>-4.1%</u>	<u>\$9,816,207</u>	<u>-4.4%</u>	
	SALES AND USE								
3001	Sales & Use Tax	\$642,726,771	\$674,863,000	5.0%	\$709,281,000	5.1%	\$749,001,000	5.6%	
3002	State Share - LSST	\$5,352,168	\$5,620,000	5.0%	\$5,907,000	5.1%	\$6,238,000	5.6%	
3003	State Share - BCCRT	\$1,189,477	\$1,249,000	5.0%	\$1,313,000	5.1%	\$1,387,000	5.6%	
3004	State Share - SCCRT	\$4,162,827	\$4,371,000	5.0%	\$4,594,000	5.1%	\$4,851,000	5.6%	
3005	State Share - PTT	<u>\$1,637,237</u>	<u>\$1,719,000</u>	<u>5.0%</u>	<u>\$1,807,000</u>	<u>5.1%</u>	<u>\$1,908,000</u>	<u>5.6%</u>	
	TOTAL SALES AND USE	<u>\$655,068,480</u>	<u>\$687,822,000</u>	<u>5.0%</u>	<u>\$722,902,000</u>	<u>5.1%</u>	<u>\$763,385,000</u>	<u>5.6%</u>	
	GAMING - STATE								
3032	Pari-mutuel Tax	\$2,912	\$3,000	3.0%	\$3,000		\$3,000		
3181	Racing Fees	\$8,174	\$12,000	46.8%	\$8,000	-33.3%	\$12,000	50.0%	
3247	Racing Fines/Forfeitures	\$600	\$1,000	66.7%	\$1,000		\$1,000		
3041	Percent Fees - Gross Revenue	\$554,639,216	\$571,286,000	3.0%	\$592,424,000	3.7%	\$616,121,000	4.0%	
3042	Gaming Penalties	\$556,923	\$1,000,000	79.6%	\$1,000,000		\$1,000,000		
3043	Flat Fees-Restricted Slots	\$6,719,870	\$6,856,061	2.0%	\$7,050,675	2.8%	\$7,276,477	3.2%	
3044	Non-Restricted Slots	\$15,498,440	\$15,646,989	1.0%	\$15,856,860	1.3%	\$16,098,003	1.5%	
3045	Quarterly Fees-Games	\$7,221,510	\$7,210,660	-0.2%	\$7,278,154	0.9%	\$7,402,457	1.7%	
3046	Advance License Fees	\$4,769,961	\$2,228,834	-53.3%	\$867,675	-61.1%	\$9,069,142	945.2%	
3048	Slot Machine Route Operator	\$36,500	\$31,500	-13.7%	\$32,000	1.6%	\$32,500	1.6%	
3049	Gaming Info Systems Annual	\$12,000	\$12,000		\$12,000		\$12,000		
3033	Equip Mfg. License	\$167,000	\$160,500	-3.9%	\$165,000	2.8%	\$170,000	3.0%	
3034	Race Wire License	\$51,189	\$45,000	-12.1%	\$40,000	-11.1%	\$40,000		
3035	Annual Fees on Games	<u>\$119,516</u>	<u>\$118,400</u>	<u>-0.9%</u>	<u>\$117,400</u>	<u>-0.8%</u>	<u>\$121,300</u>	<u>3.3%</u>	
	TOTAL GAMING - STATE	<u>\$589,803,811</u>	<u>\$604,611,944</u>	<u>2.5%</u>	<u>\$624,855,764</u>	<u>3.3%</u>	<u>\$657,358,879</u>	<u>5.2%</u>	

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G.L. NO.	DESCRIPTION	FY 2002 [a.]	ECONOMIC FORUM FORECASTS - PRELIMINARY [b.]					
			FY 2003	%	FY 2004	%	FY 2005	%
3031	Casino Entertainment Tax	\$64,817,715	\$68,383,000	5.5%	\$72,144,000	5.5%	\$76,473,000	6.0%
	INSURANCE TAXES							
3061	Insurance Premium Tax	\$156,347,356	\$167,292,000	7.0%	\$179,002,000	7.0%	\$191,532,000	7.0%
3062	Insurance Retaliatory Tax	\$64,295	\$30,000	-53.3%	\$30,000		\$30,000	
3067	Captive Insurer Premium Tax	\$139,243	\$149,243	7.2%	\$159,243	6.7%	\$169,243	6.3%
	TOTAL INSURANCE TAXES	<u>\$156,550,893</u>	<u>\$167,471,243</u>	<u>7.0%</u>	<u>\$179,191,243</u>	<u>7.0%</u>	<u>\$191,731,243</u>	<u>7.0%</u>
3050	Liquor Tax	\$15,995,650	\$16,364,397	2.3%	\$16,813,202	2.7%	\$17,261,384	2.7%
3052	Cigarette Tax	\$41,843,892	\$41,850,000	0.0%	\$41,850,000		\$41,850,000	
3053	Other Tobacco Tax	\$5,557,893	\$5,835,788	5.0%	\$5,894,146	1.0%	\$5,953,087	1.0%
3054	Jet Fuel Tax							
3058	Laetrile & Gerovital Mfg.							
4862	HECC Transfer	\$5,000,000	\$5,000,000		\$5,000,000		\$5,000,000	
3113	Business License Fee	\$680,845	\$600,000	-11.9%	\$600,000		\$600,000	
3065	Business License Tax	<u>\$78,394,651</u>	<u>\$79,493,000</u>	<u>1.4%</u>	<u>\$81,957,000</u>	<u>3.1%</u>	<u>\$84,662,000</u>	<u>3.3%</u>
	TOTAL TAXES	<u>\$1,623,131,839</u>	<u>\$1,688,137,234</u>	<u>4.0%</u>	<u>\$1,761,471,355</u>	<u>4.3%</u>	<u>\$1,854,090,800</u>	<u>5.3%</u>

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G.L. NO.	DESCRIPTION	FY 2002 [a.]	ECONOMIC FORUM FORECASTS - PRELIMINARY [b.]						
			FY 2003	%	FY 2004	%	FY 2005	%	
	LICENSES								
3101	Insurance Licenses	\$7,806,594	\$8,040,792	3.0%	\$8,282,016	3.0%	\$8,530,476	3.0%	
3110	Banking Licenses	\$23,600	\$17,650	-25.2%	\$17,650		\$17,650		
3120	Marriage License	\$587,774	\$614,000	4.5%	\$636,000	3.6%	\$656,000	3.1%	
	SECRETARY OF STATE [1.]								
3105	UCC	\$983,575	\$1,091,768	11.0%	\$1,113,604	2.0%	\$1,135,876	2.0%	
3106	Las Vegas Commercial Filings	\$3,729,920	\$3,882,220	4.1%	\$3,960,884	2.0%	\$4,040,102	2.0%	
3129	Notary Fees	\$460,623	\$479,048	4.0%	\$498,210	4.0%	\$518,138	4.0%	
3130	Commercial Recordings	\$36,138,250	\$38,772,728	7.3%	\$40,323,638	4.0%	\$41,936,583	4.0%	
3152	Securities	<u>\$8,752,452</u>	<u>\$8,752,452</u>	<u>0.0%</u>	<u>\$8,752,452</u>		<u>\$8,752,452</u>		
	TOTAL SECRETARY OF STATE	<u>\$50,064,820</u>	<u>\$52,978,216</u>	<u>5.8%</u>	<u>\$54,648,787</u>	<u>3.2%</u>	<u>\$56,383,151</u>	<u>3.2%</u>	
3172	Private School Licenses	\$181,009	\$183,250	1.2%	\$188,500	2.9%	\$192,000	1.9%	
3173	Private Employment Agency	\$29,000	\$30,000	3.4%	\$30,190	0.6%	\$30,380	0.6%	
	REAL ESTATE								
3143	Escrow Agent License	\$6,825	\$3,800	-44.3%	\$3,800		\$3,800		
3161	Real Estate License [2.]	\$1,680,049	\$1,183,745	-29.5%	\$1,596,105	34.8%	\$1,330,215	-16.7%	
3162	Real Estate Fees	<u>\$3,860</u>	<u>\$3,280</u>	<u>-15.0%</u>	<u>\$3,280</u>		<u>\$3,280</u>		
	TOTAL REAL ESTATE	<u>\$1,690,734</u>	<u>\$1,190,825</u>	<u>-29.6%</u>	<u>\$1,603,185</u>	<u>34.6%</u>	<u>\$1,337,295</u>	<u>-16.6%</u>	
	FINANCIAL INSTITUTIONS								
3100	Credit Union Fees	\$2,500	\$2,580	3.2%	\$2,580		\$2,580		
3114	Check Cashing/Deferred Deposit Reg Fee	\$11,940	\$39,300	229.1%	\$39,300		\$39,300		
3115	Trust Co License & Fees	\$7,500	\$6,000	-20.0%	\$6,000		\$6,000		
3116	Coll Agency Lic & Fees	\$19,960	\$16,850	-15.6%	\$16,850		\$16,850		
3135	Dev Corp. License & Fees	\$500	\$600	20.0%	\$600		\$600		
3163	Mortgage Co License & Fees	\$291,921	\$229,000	-21.6%	\$229,000		\$229,000		
3164	Debt Adjuster License		\$600		\$600		\$600		
3174	Small Loan Co License & Fees	\$147,313	\$143,000	-2.9%	\$143,000		\$143,000		
3175	Money Order Co Lic & Fee	\$7,800	\$7,000	-10.3%	\$7,000		\$7,000		
3177	Thrift Co License & Fee	\$3,000	\$2,000	-33.3%	\$2,000		\$2,000		
3179	Financial Inst. Fees	<u>\$1,302,727</u>	<u>\$1,376,439</u>	<u>5.7%</u>	<u>\$1,376,439</u>		<u>\$1,376,439</u>		
	TOTAL FINANCIAL INSTITUTIONS	<u>\$1,795,162</u>	<u>\$1,823,369</u>	<u>1.6%</u>	<u>\$1,823,369</u>		<u>\$1,823,369</u>		
3102	Athletic Commission Fees [3.]	\$1,706,730	\$1,150,000	-32.6%	\$1,150,000		\$1,150,000		
	TOTAL LICENSES	<u>\$63,885,422</u>	<u>\$66,028,102</u>	<u>3.4%</u>	<u>\$68,379,698</u>	<u>3.6%</u>	<u>\$70,120,321</u>	<u>2.5%</u>	

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			FY 2003	%	FY 2004	%	FY 2005	%	
	FEES AND FINES								
3200	Vital Statistics Fees	\$576,967	\$623,109	8.0%	\$672,940	8.0%	\$726,757	8.0%	
3203	Divorce Fees	\$196,953	\$211,000	7.1%	\$217,000	2.8%	\$223,000	2.8%	
3204	Civil Action Fees	\$1,250,147	\$1,306,000	4.5%	\$1,350,000	3.4%	\$1,390,000	3.0%	
3242	Insurance Fines	\$719,183	\$719,813	0.1%	\$719,813		\$719,813		
	REAL ESTATE FEES								
3165	Land Co Filing Fees	\$219,030	\$232,200	6.0%	\$235,000	1.2%	\$238,500	1.5%	
3166	Land Co Reg Rep Filing Fees	\$31,570	\$32,000	1.4%	\$34,000	6.3%	\$35,000	2.9%	
3167	Real Estate Adver Fees	\$13,220	\$12,500	-5.4%	\$12,875	3.0%	\$13,262	3.0%	
3169	Real Estate Reg Fees	\$30,685	\$30,600	-0.3%	\$31,605	3.3%	\$35,553	12.5%	
3171	CAM Certification Fee	\$6,189	\$3,280	-47.0%	\$3,280		\$3,280		
3178	Real Estate Accred Fees	\$25,270	\$25,000	-1.1%	\$25,000		\$25,000		
3254	Real Estate Penalties	\$35,420	\$35,400	-0.1%	\$35,400		\$35,400		
3190	A.B. 165, Real Estate Inspectors	<u>\$35,890</u>	<u>\$25,750</u>	<u>-28.3%</u>	<u>\$25,750</u>		<u>\$25,750</u>		
	TOTAL REAL ESTATE FEES	<u>\$397,274</u>	<u>\$396,730</u>	<u>-0.1%</u>	<u>\$402,910</u>	<u>1.6%</u>	<u>\$411,745</u>	<u>2.2%</u>	
3066	Short Term Car Lease [4.]	\$19,662,998	\$22,895,849	16.4%	\$23,697,204	3.5%	\$24,526,606	3.5%	
3103	Athletic Commission Licenses/Fines [3.]	\$122,908	\$100,000	-18.6%	\$100,000		\$100,000		
3180	Water Planning Fees [9.]								
3205	State Engineer Sales [9.]	\$1,572,066	\$1,548,000	-1.5%	\$1,548,000		\$1,548,000		
3206	Supreme Court Fees	\$207,830	\$209,900	1.0%	\$212,000	1.0%	\$214,100	1.0%	
3271	Misc Fines/Fort	<u>\$172,541</u>	<u>\$169,904</u>	<u>-1.5%</u>	<u>\$172,515</u>	<u>1.5%</u>	<u>\$175,178</u>	<u>1.5%</u>	
	TOTAL FEES AND FINES	<u>\$24,878,868</u>	<u>\$28,180,305</u>	<u>13.3%</u>	<u>\$29,092,382</u>	<u>3.2%</u>	<u>\$30,035,199</u>	<u>3.2%</u>	

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			FY 2003	%	FY 2004	%	FY 2005	%
	CHARGES FOR SERVICES							
3265	Child Support Enforcement [6.]							
	TOTAL CHARGES FOR SVCS							

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			FY 2003	%	FY 2004	%	FY 2005	%	
	USE OF MONEY AND PROP								
4420	Lyon County Repayments								
	OTHER REPAYMENTS								
4401	Higher Education Tuition Admin	\$25,000	\$25,000		\$25,000		\$25,000		
4404	Bldg and Grounds Repayments	\$97,421	\$97,421		\$97,421		\$97,421		
4404	CIP 95-C14, Mailroom Remodel	\$21,122	\$21,122		\$21,122		\$21,122		
4405	Prison Industry Repayment	\$5,000	\$5,000		\$5,000		\$5,000		
4407	Printing Repayment [7.]								
4408	Comp/Fac Repayment [8.]		\$47,488		\$23,744		\$23,744		
4408	CIP 89-11 Computer Facility								
4408	CIP 95-M1, Security Alarm [8.]		\$5,995		\$2,998		\$2,998		
4408	CIP 95-M5, Facility Generator [8.]		\$13,748		\$6,874		\$6,874		
4408	CIP 95-S4F, Advance Planning	\$1,000	\$1,000		\$1,000		\$1,000		
4408	CIP 97-C26, Capitol Complex Conduit System, Phase I [8.]		\$127,000		\$63,500		\$63,500		
4408	CIP 97-S4H, Advance Planning Addition to Computer Facility [8.]		\$35,268		\$17,634		\$17,634		
4408	S.B. 201, 1997; Cost of PBX System	\$249,967	\$249,967		\$249,967		\$249,967		
4409	Motor Pool Repay - Carson	\$20,176	\$20,176		\$20,176		\$20,176		
4409	Motor Pool Repay - Reno	\$24,385	\$24,385		\$24,385		\$24,385		
4409	Motor Pool Repay - LV	\$6,638	\$6,638		\$6,638		\$6,638		
4410	Purchasing Repayment	\$14,562	\$15,237		\$15,957		\$16,722		
4865	State Personnel IFS Repayment; S.B. 201, 1997 Legislature	\$466,667	\$466,667		\$466,667		\$466,667		
	TOTAL OTHER REPAYMENTS	<u>\$931,938</u>	<u>\$1,162,112</u>	<u>24.7%</u>	<u>\$1,048,082</u>	<u>-9.8%</u>	<u>\$1,048,848</u>	<u>0.1%</u>	
4406	Marlette Repayment	\$10,512	\$10,512		\$10,512		\$10,512		
	INTEREST INCOME								
3290	Treasurer	\$12,489,649	\$5,204,972	-58.3%	\$7,500,000	44.1%	\$10,500,000	40.0%	
3291	Other	\$11,708	\$175,113	1395.6%	\$85,310	-51.3%	\$99,544	16.7%	
	TOTAL INTEREST INCOME	<u>\$12,501,357</u>	<u>\$5,380,085</u>	<u>-57.0%</u>	<u>\$7,585,310</u>	<u>41.0%</u>	<u>\$10,599,544</u>	<u>39.7%</u>	
	TOTAL USE OF MONEY & PROP	<u>\$13,443,808</u>	<u>\$6,552,709</u>	<u>-51.3%</u>	<u>\$8,643,904</u>	<u>31.9%</u>	<u>\$11,658,904</u>	<u>34.9%</u>	

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			FY 2003	%	FY 2004	%	FY 2005	%	
	OTHER REVENUE								
3059	Hoover Dam Revenue	\$300,000	\$300,000		\$300,000		\$300,000		
	MISC SALES AND REFUNDS								
3107	Misc Fees	\$403,662	\$178,827	-55.7%	\$178,827		\$178,827		
3150	Telemarketing Fees	\$180,175	\$180,175		\$180,175		\$180,175		
3151	Deceptive Trade Settlement	\$4,400	\$4,400		\$4,400		\$4,400		
3168	Declare of Candidacy Filing Fee	\$56,256	\$20,000	-64.4%	\$55,000	175.0%	\$20,000	-63.6%	
3202	Fees & Writs of Garnishments	\$2,025	\$2,280	12.6%	\$2,622	15.0%	\$3,015	15.0%	
3220	Nevada Report Sales	\$28,185	\$20,000	-29.0%	\$30,000	50.0%	\$20,000	-33.3%	
3222	Excess Property Sales	\$33,572	\$33,572		\$33,572		\$33,572		
3240	Sale of Trust Property	\$109,970	\$107,516	-2.2%	\$107,516		\$107,516		
3243	Insurance - Misc	\$453,027	\$453,027	0.0%	\$453,027		\$453,027		
3250	Telemarketing Fines	\$16,915	\$3,488	-79.4%	\$3,488		\$3,488		
3272	Misc Refunds	\$55,438	\$26,912	-51.5%	\$26,912		\$26,912		
3274	Misc Refunds	\$88,273	\$87,640	-0.7%	\$84,720	-3.3%	\$84,640	-0.1%	
3276	Cost Recovery Plan	\$5,006,463	\$4,994,080	-0.2%	\$6,500,000	30.2%	\$6,500,000		
	TOTAL MISC SALES & REF	\$6,438,361	\$6,111,916	-5.1%	\$7,660,258	25.3%	\$7,615,571	-0.6%	
3060	Petroleum Inspection Fees	\$550,736	\$567,400	3.0%	\$584,600	3.0%	\$602,300	3.0%	
3255	Unclaimed Property [5.]	\$19,328,933	\$11,527,072	-40.4%	\$12,506,873	8.5%	\$13,767,647	10.1%	
	TOTAL OTHER REVENUE	\$26,618,030	\$18,506,388	-30.5%	\$21,051,731	13.8%	\$22,285,518	5.9%	
	TOTAL GENERAL FUND REVENUE	\$1,751,957,967	\$1,807,404,739	3.2%	\$1,888,639,071	4.5%	\$1,988,190,742	5.3%	

NOTES:

[a.] Subject to adjustment based on reconciliation with the Controller's Office and Budget Division

[b.] These forecasts represent the Economic Forum's preliminary forecasts developed at the October 30, 2002, meeting. The Economic Forum's final general fund revenue forecasts will be prepared at its December 2, 2002, meeting.

[1.] S.B. 577 (2001 Legislative Session) increased the Secretary of State's recording and filing fees. It was estimated these changes would generate an additional \$14,000,000 in FY 2002 and \$15,000,000 in FY 2003

[2.] S.B. 307 (2001 Legislative Session) increased the Appraiser License fees. It was estimated these changes would generate an additional \$24,000 in FY 2002 and FY 2003.

[3.] Beginning in FY 2001-02, the Licenses/Fines (GL 3103) revenues collected by the Athletic Commission are reported separately. Previously, these revenues were recorded in GL 3102 along with the fees assessed on the gross receipts from admission fees to unarmed combat events.

[4.] A.B. 460 (2001 Legislative Session) changed the payment period for Short-Term Car Lease Fees from annual to quarterly and increased rate due to the state. It was estimated these changes would generate an additional \$12,048,750 in FY 2002 and \$15,494,500 in FY 2003.

[5.] A.B. 77 (2001 Legislative Session) shortened the time period for which certain types of property are deemed to be unclaimed. It was estimated these changes would generate an additional one-time payment in FY 2002 of \$8,279,686.

[6.] Deposited in budget account.

[7.] The Printing Division did not make the scheduled repayment of \$70,669 in FY 2002 and is currently not budgeting to make payments in FY 2003, FY 2004, and FY 2005. This will require legislation to change session law to eliminate the repayment requirement.

[8.] The Department of Information of Technology (DOIT) did not make the scheduled repayment for the noted projects totaling \$114,749 in FY 2002. These payments for FY 2002 will be made in FY 2003 in addition to their normal schedule repayments for FY 2003.

[9.] Beginning in FY 2002, GL 3180 - Water Planning Fees were deposited in GL 3205 - State Engineer Sales due to elimination of the account by the agency.