STATE OF NEVADA ECONOMIC FORUM



December 6, 2013 9:00 a.m.

Grant Sawyer State Office Building 555 East Washington Avenue Las Vegas, Nevada Room 4401

With videoconference to

Legislative Building 401 South Carson Street Carson City, Nevada Room 3137

STATE OF NEVADA LEGISLATIVE COUNSEL BUREAU

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MEETING NOTICE AND AGENDA

Name of Organization: STATE OF NEVADA ECONOMIC FORUM

(NRS 353.226-NRS 353.229)

Date and Time of Meeting: December 6, 2013 – 9:00 a.m.

Place of Meeting: Grant Sawyer State Office Building

Room 4401

555 East Washington Avenue

Las Vegas, Nevada

Note: Persons other than Forum members may observe the meeting and provide testimony

through a simultaneous videoconference conducted at the following location:

Legislative Building

Room 3137

401 South Carson Street Carson City, Nevada

If you cannot attend the meeting, you can listen to it live over the Internet. The address for the Nevada Legislature website is http://www.leg.state.nv.us. Click on the link "Calendar of Meetings – View."

Note: Please provide the secretary with electronic or written copies of testimony and visual presentations if you wish to have complete versions included as exhibits with the minutes.

AGENDA

Note: Items on this agenda may be taken in a different order than listed. Two or more agenda items may be combined for consideration. An item may be removed from this agenda or discussion relating to an item on this agenda may be delayed at any time.

I. ROLL CALL.

II. PUBLIC COMMENT.

(Because of time considerations, the period for public comment by each speaker may be limited, and speakers are urged to avoid repetition of comments made by previous speakers.)

III. OPENING REMARKS AND OVERVIEW OF THE ECONOMIC FORUM.

For Possible Action

IV. PRESENTATION ON THE STATE EMPLOYMENT AND UNEMPLOYMENT OUTLOOK.

Leanndra Copeland, Economist, Research and Analysis Bureau, Department of Employment, Training and Rehabilitation

Bill Anderson, Chief Economist, Research and Analysis Bureau, Department of Employment, Training and Rehabilitation

F or Possible Action

V. PRESENTATION ON FUEL TAX INDEXING (ASSEMBLY BILL 413, 2013 LEGISLATIVE SESSION).

Tina Quigley, General Manager, Regional Transportation Commission of Southern Nevada

For Possible Action

VI. PRESENTATION ON STATE ENROLLMENT RELATED TO THE FEDERAL AFFORDABLE CARE ACT AND THE PURCHASE OF HEALTH INSURANCE PLANS THROUGH THE SILVER STATE HEALTH INSURANCE EXCHANGE.

Jon Hager, Executive Director, Silver State Health Insurance Exchange

For Possible Action

VII. PRESENTATION ON THE PROGRAMS AVAILABLE TO THE GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT AND THEIR USE TO PROMOTE ECONOMIC DEVELOPMENT INCLUDING:

- A. CATALYST ACCOUNT (NRS 231.1573)
- B. KNOWLEDGE ACCOUNT (NRS 23.1592)
- C. TRANSFERABLE FILM TAX CREDITS (NRS 360.758 360.7598)
- D. TAX ABATEMENTS

Steve Hill, Executive Director, Governor's Office of Economic Development

For Possible Action

VIII. PRESENTATION ON THE NEVADA NEW MARKETS JOBS ACT (SENATE BILL 357, 2013 LEGISLATIVE SESSION; CHAPTER 231A OF NRS).

Ashok Mirchandani, Deputy Director, Department of Business and Industry

For Possible Action

IX. PRESENTATION ON THE MEDICAL MARIJUANA PROGRAM AND IMPOSITION OF AN EXCISE TAX (SENATE BILL 374, 2013 LEGISLATIVE SESSION).

Russell Guindon, Principal Deputy Fiscal Analyst, Fiscal Analysis Division, Legislative Counsel Bureau

For Possible Action

X. PRESENTATION OF THE TAX CHANGES APPROVED BY THE LEGISLATURE DURING THE 2013 SESSION AND THE ECONOMIC FORUM MAY 1, 2013, FORECAST FOR FY 2014 AND FY 2015 ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2013 SESSION.

For Possible Action

XI. REPORT AND DISCUSSION OF FY 2013 ACTUAL COLLECTIONS COMPARED TO THE ECONOMIC FORUM DECEMBER 1, 2010; MAY 2, 2011; NOVEMBER 30, 2012; AND MAY 1, 2013, FORECASTS, ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2013 SESSION.

For Possible Action

XII. REPORT AND DISCUSSION OF FY 2014 YEAR-TO-DATE ACTUAL COLLECTIONS COMPARED TO THE ECONOMIC FORUM MAY 1, 2013, FORECAST, ADJUSTED FOR LEGISLATIVE ACTIONS APPROVED DURING THE 2013 SESSION.

For Possible Action

XIII. REPORT ON FORECAST ACCURACY BY FORECASTER FOR SELECTED REVENUES.

For Possible Action

XIV. PRESENTATION OF HISTORICAL TAXABLE SALES AND GAMING MARKET STATISTICS.

For Possible Action

XV. DISCUSSION OF THE REPORT BY THE ECONOMIC FORUM TO THE INTERIM FINANCE COMMITTEE REQUIRED PURSUANT TO NRS 353.228.

XVI. PUBLIC COMMENT.

(Because of time considerations, the period for public comment by each speaker may be limited, and speakers are urged to avoid repetition of comments made by previous speakers.)

XVII. ADJOURNMENT.

Note: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Fiscal Analysis Division of the Legislative Counsel Bureau, in writing, at the Legislative Building, 401 South Carson Street, Carson City, Nevada 89701-4747, or call the Fiscal Analysis Division at (775) 684-6821 as soon as possible.

Notice of this meeting was posted in the following Carson City, Nevada, locations: Blasdel Building, 209 East Musser Street; Capitol Press Corps, Basement, Capitol Building; City Hall, 201 North Carson Street; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was faxed for posting to the following Las Vegas, Nevada, locations: Clark County Government Center, 500 South Grand Central Parkway; and Grant Sawyer State Office Building, 555 East Washington Avenue. Notice of this meeting was posted on the Internet through the Nevada Legislature's website at www.leg.state.nv.us.

Supporting public material provided to Forum members for this meeting may be requested from Patti Sullivan, Secretary, Fiscal Analysis Division of the Legislative Counsel Bureau at 775-684-6822 and is/will be available at the following locations: Meeting locations and the Nevada Legislature's website at www.leg.state.nv.us



FUEL REVENUE INDEXING

PROJECT PAID FOR BY INDEXED FUEL REVENUE

december 6 • 2013



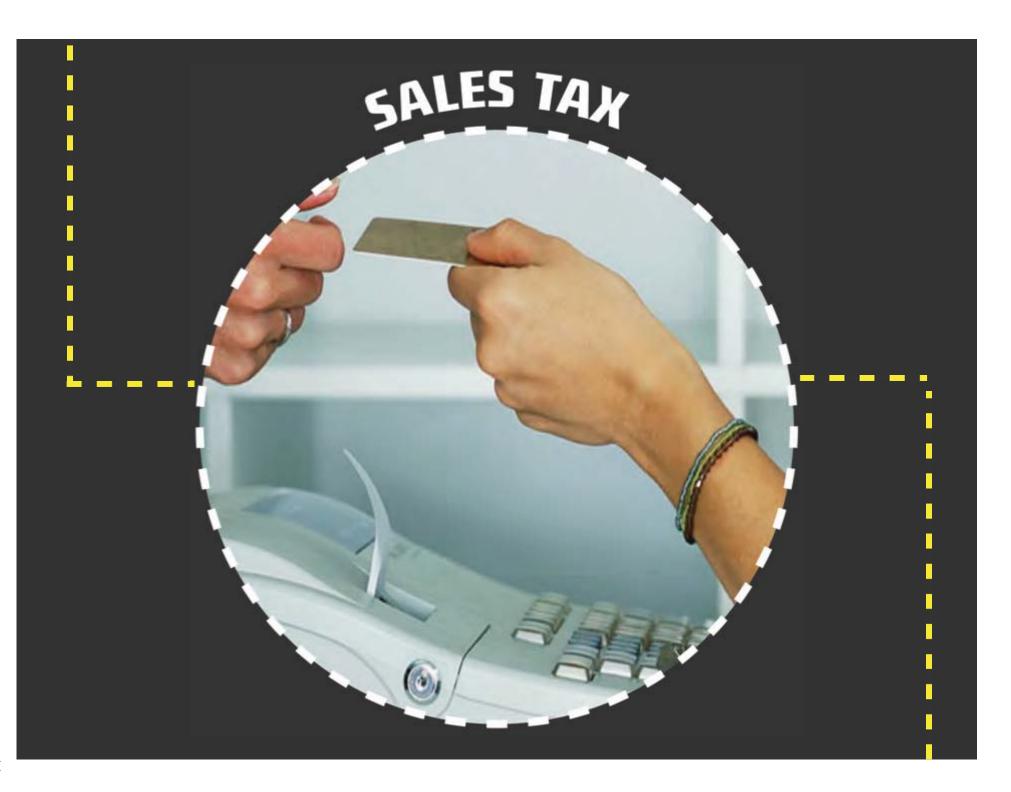






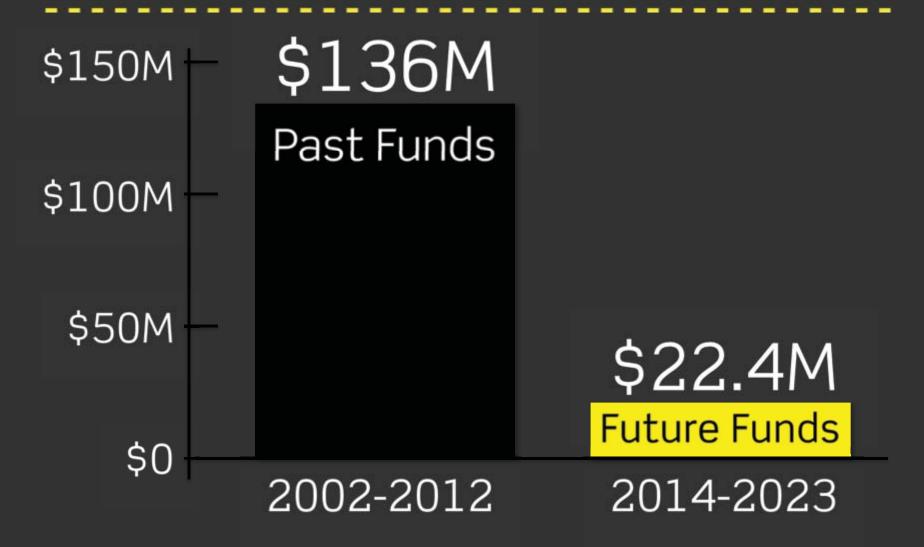
RTC FUNDING SOURCES FOR STREETS & HIGHWAY PROJECTS



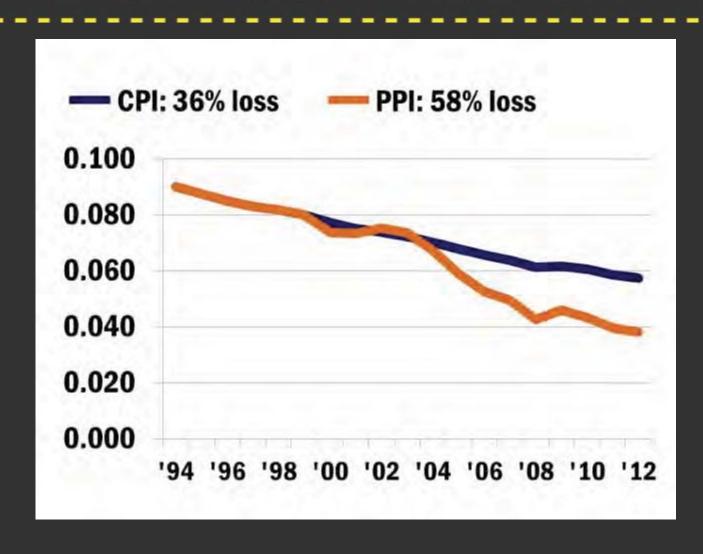


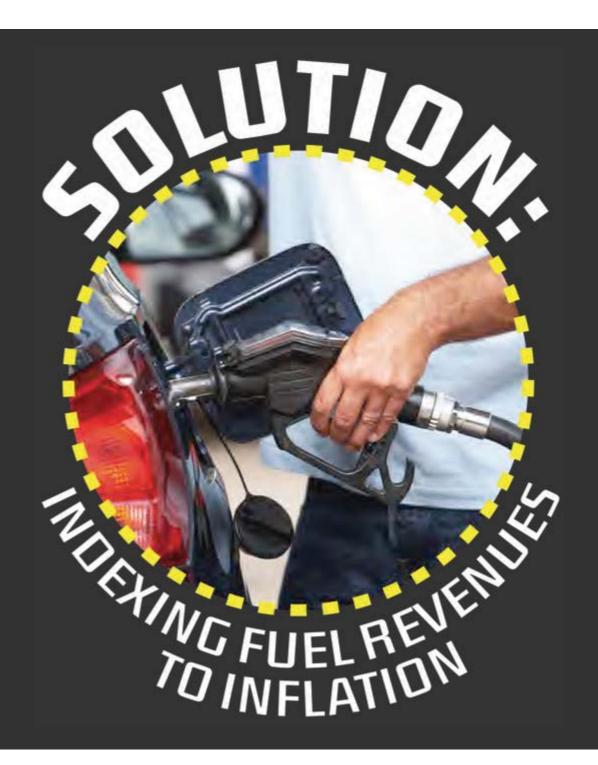


Average Annual Revenue Available Streets and Highway



PROBLEM: LOSS OF PURCHASING POWER







FUEL REVENUE INDEXING: REVENUE, PROJECTS, JOBS & TIMEFRAME

Over a three-year period, the RTC expects to bond approximately

\$700 MILLION

To build 185 TRANSPORTATION PROJECTS

That will create

8,931 - 9,467 JOBS

direct, indirect and induced

With construction starting in SPRING 2014

REGIONALLY SIGNIFICANT PROJECTS

[CONSTRUCTION] CRITICAL NEED

I-11 Phase 1 & 2



[CONSTRUCTION] CRITICAL NEED

Beltway to Freeway Standards



[CONSTRUCTION] CRITICAL NEED

FAST Traffic Improvements



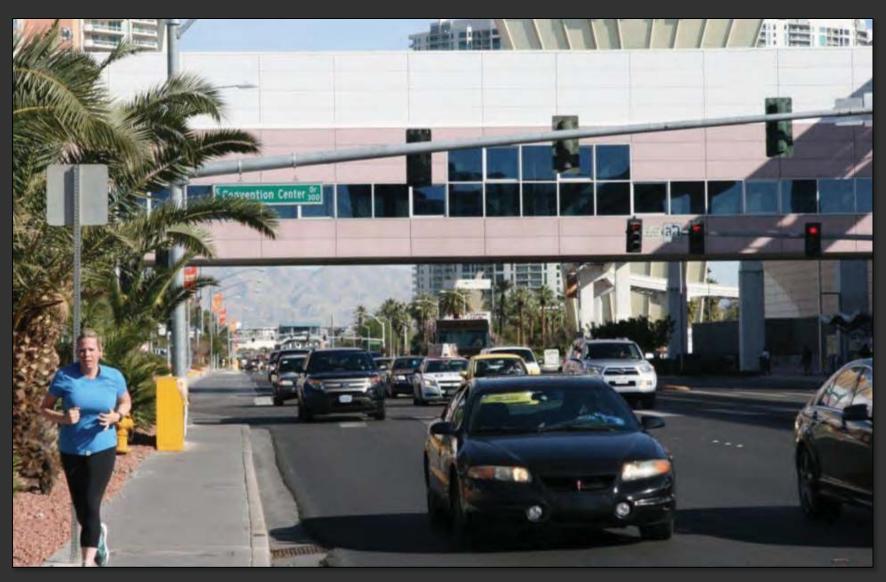
[DESIGN] CRITICAL NEED

Maryland Pkwy. Corridor Improvements



[DESIGN] CRITICAL NEED

Convention Center Corridor





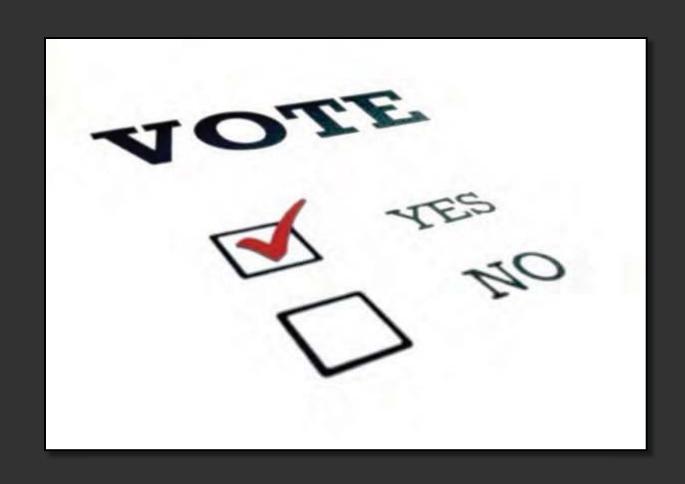




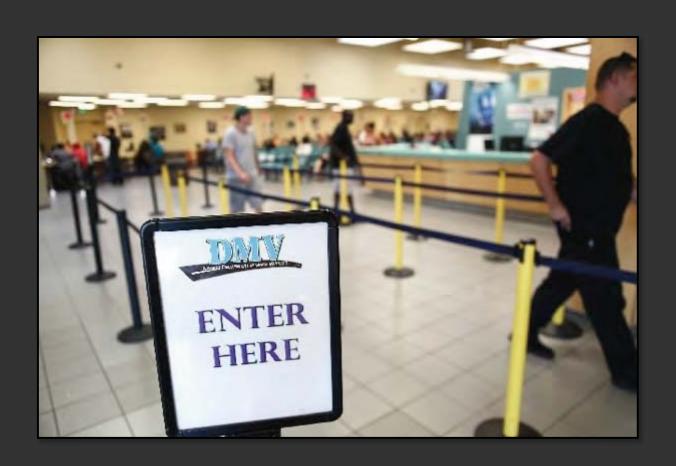
FUTURE FUNDING OPTIONS ____. VEHICLE MILES TRAVELED



--- FUTURE FUNDING OPTIONS ---- BALLOT INITIATIVE IN 2016



---- FUTURE FUNDING OPTIONS --REGISTRATION FEES



TOLLING TOLLING



- FUTURE FUNDING OPTIONS CONTINUED INDEXING





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Presentation to the Economic Forum December 6, 2013

Nevada Governor's Office of

ECONOMIC DEVELOPMENT

Contents

- I. Governor's Office of Economic Development ("GOED") Business Incentive Programs
- II. Job Growth from Assisted Businesses
- III. Nevada Sector Growth

GOED Business Incentive Programs

Abatements:

- Sales and Use Tax (SUT) Abatement
- Modified Business Tax (MBT) Abatement
- Personal Property Tax (PPT) Abatement

Tax Credits

• Transferrable Film Tax Credits

Grants

- Catalyst Fund
- Train Employees Now (TEN)
- Silver State Works
- Knowledge Fund

Investments

Battle Born Venture Fund

Abatement & Assistance Activity 2012 & 2013

Description	2012	2013 -Thru November-	Change vs. Year Ago	
Board Approvals (Abatements)	27	56	▲ 51.8%	
New Jobs (Abate / Assist)	2,146	4,336	▲ 102.1%	
Build-Out Jobs (Abate / Assist)	2,525	7,977	▲ 215.9%	
Avg. Wage (Abate / Assist)	\$22.18	\$22.99	▲03.6%	
Capital Inv. (Abate / Assist)	\$2,234,626,665	\$592,879,690	▼ 73.5%	
Capital Inv. (w/o AAPL / BPWR)	\$ 234,626,665	\$592,879,690	▲ 152.7%	
Est. New Taxes (Abatements)	\$40,286,396	\$189,272,775	▲368.8%	
10-Yr Econ. Impact (Abatements)	\$1,610,187,825	\$6,198,492,987	▲285.0%	

Note: AAPL = Apple Computer Data Center; BPWR = Boulder Solar Power Generation Plant

Sales & Use Tax Abatements

- For new and expanding Nevada businesses
- County tax rate abated to 2 percent
- New machinery/equipment purchases used by the business
- Excludes real property, equipment utilized by a public utility, for medical treatment, and machinery/equipment used in mining or gaming
- Requirements vary for an urban versus rural business location, and for new versus expanding businesses

- > 2012: 20 business approved for SUT abatements totaling \$37.2 million
- > 2013 (Nov.): 50 business approved for SUT abatements totaling \$29.3 million

Modified Business Tax Abatements

- For new and expanding Nevada businesses
- Payroll excise tax of 1.17 percent abated by 50 percent
- Up to first four years of operation
- Requirements vary for an urban versus rural business location, and for new versus expanding businesses

- > 2012: 17 business approved for MBT abatements totaling \$344,705
- > 2013 (Nov.): 43 business approved for MBT abatements totaling \$1.8 million

Personal Property Tax Abatements

- For new and expanding Nevada businesses
- Personal property tax abated by 50 percent
- For new machinery/equipment acquired by the business in first 2 years
- Up to ten year abatement
- Qualified machinery and equipment, and exclusions, same as SUT
- Requirements vary for an urban versus rural business location, and for new versus expanding businesses

- > 2012: 10 business approved for PPT abatements totaling \$30.4 million
- > 2013 (Nov.): 34 business approved for PPT abatements totaling \$13.7 million

Transferable Film Tax Credits

- Promotes film/television/other media productions in Nevada
- 4 year \$20 million annual \$80 million overall program
- 60% of production costs must be incurred in Nevada
- Minimum production cost (\$500,000)
- Maximum incentive of \$6 million per production
- Earn between 15% to 19% of production costs in transferable tax credits
- Production must be completed 1 year after work starts in Nevada
- Audit required prior to issuance of tax credits
- > 2012: 520 registered productions in Nevada, \$88.8 million in-state spend
- > 2013 (Nov.): 427 registered productions in Nevada, \$49.1 million in-state spend

Catalyst Fund Grants

- \$10 million fund created by the Governor and 2011 Nevada Legislature
- \$1.5 million additional funds approved by the 2013 Nevada Legislature
- For expansion/relocation of businesses that create high-quality, primary jobs in Nevada
- Key factors: nature/viability of business, wages/benefits for new jobs, hiring timeline, and enhancement the state's targeted sectors
- Payment typically performance based, and spread over 3 to 5 years

Scheduled Funding	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	Total (\$000)
Total	\$725	\$2,133	\$1,810	\$1,225	\$895	\$070	\$6,858

- > 11 approved grants since program inception (Dec. 2012 Nov. 2013)
- > \$6.858 million awarded (average grant of \$623,409)
- > 2,790 jobs (average award of \$2,458 per job generated)

Nevada Governor's Office of

Train Employee Now Grants

- Federal funding for new and expanding Nevada businesses
- Short-term, skills based intensive job training
- Tailored company program for full-time primary jobs, includes educational programming, materials and on-site/classroom training
- Average wage for trainees must exceed 80% of statewide average wage
- Business must provide health insurance with option for dependents

- > 2012: 11 business approved for TEN grants totaling \$510,000
- > 2013 (Nov.): 12 business approved for TEN grants totaling \$784,630

Silver State Works Grants

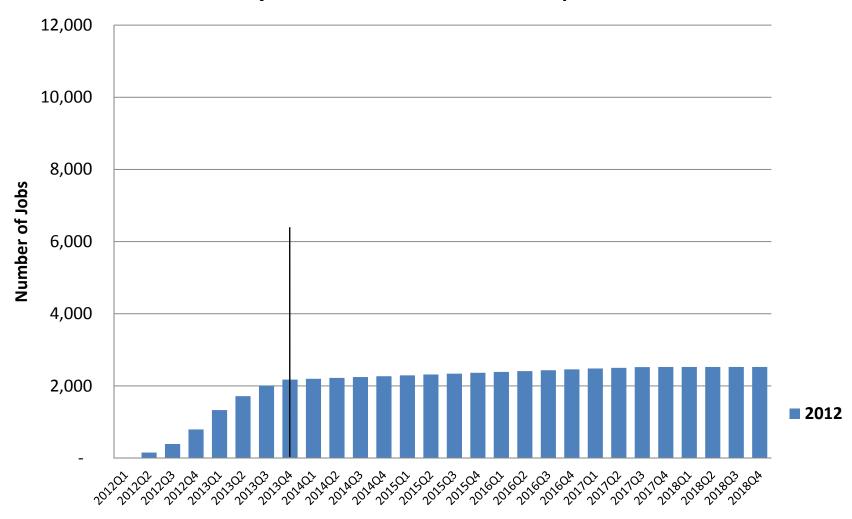
- For new and expanding Nevada businesses
- Three program options to hire pre-screened, currently unemployed
 Nevada workers
- Up to \$2000 per employee incentive reimbursement or training allowances

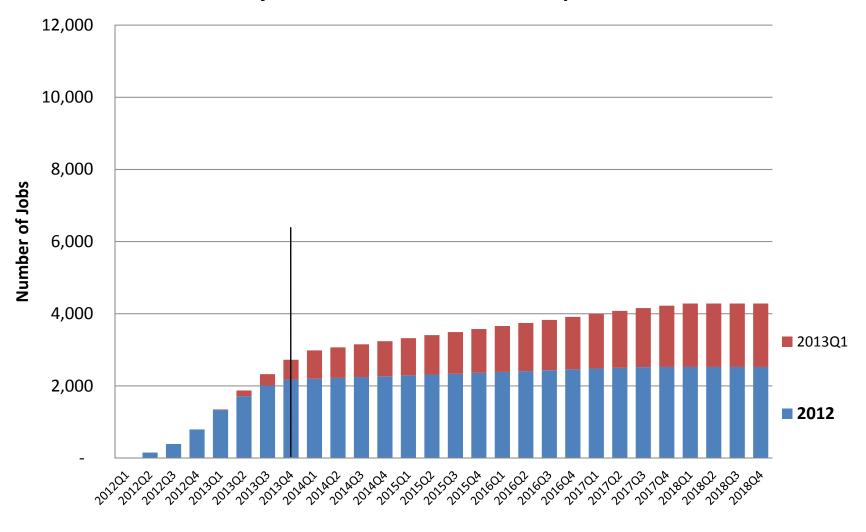
Knowledge Fund Grants

- Created in 2011, as part of AB 449
- Received \$10 million funding during the 2013 legislative session
- Intended to spur research, innovation, and commercialization in the state
- Grants available for University of Nevada Reno, University of Nevada Las
 Vegas, and the Desert Research Institute (DRI)
- Advisory Council advises GOED on projects best suited for support

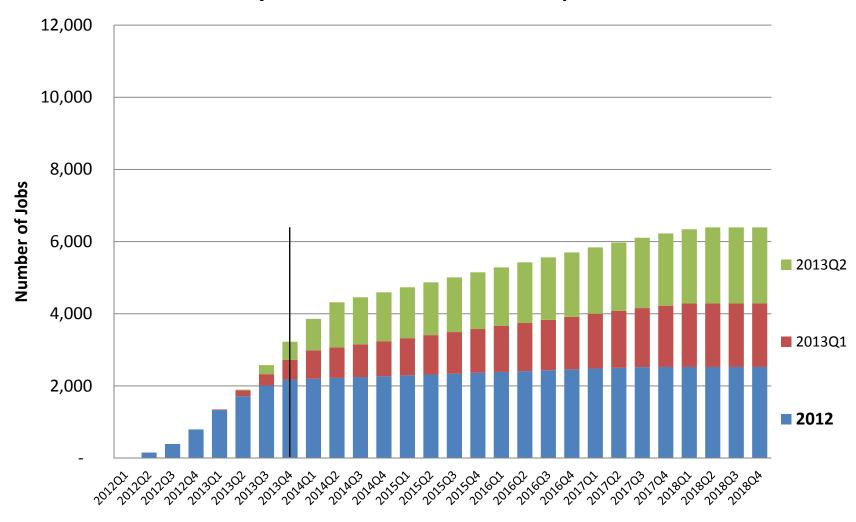
Battle Born Venture Fund

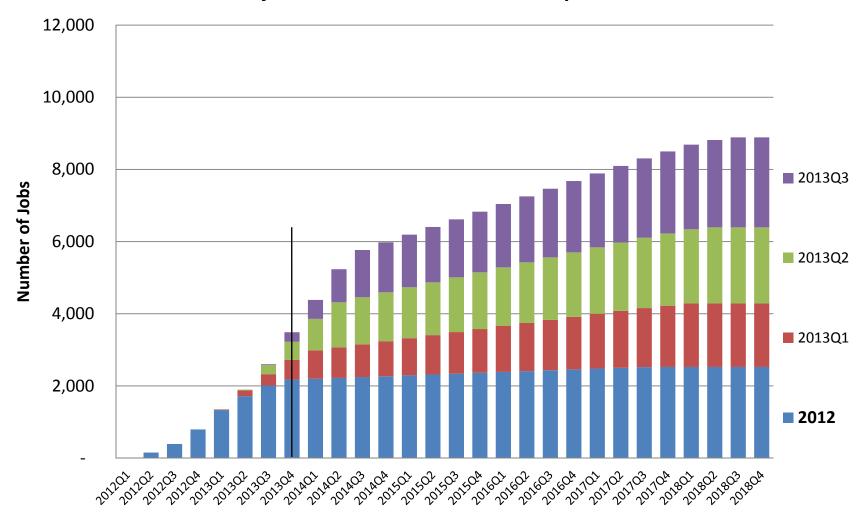
- Federally funded \$5 million evergreen venture capital fund
- Invests in early stage, Nevada enterprises
- Prioritizes high-growth companies that have a sustainable advantage over competitors



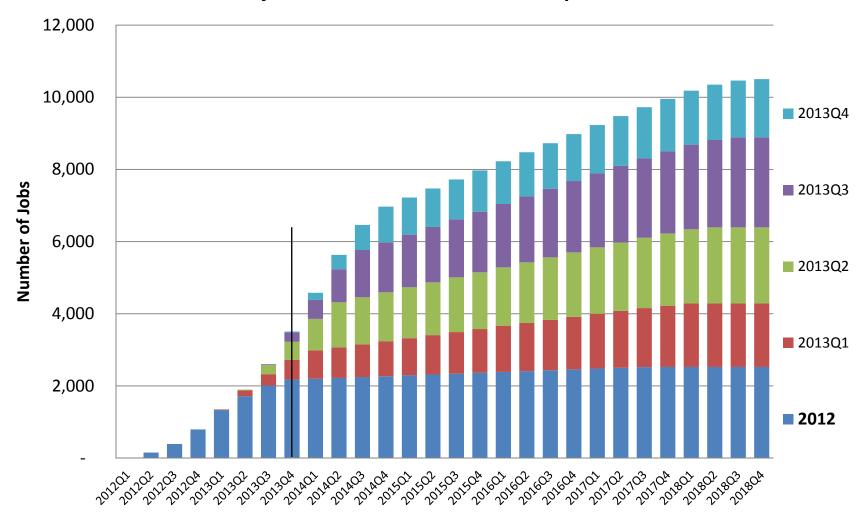


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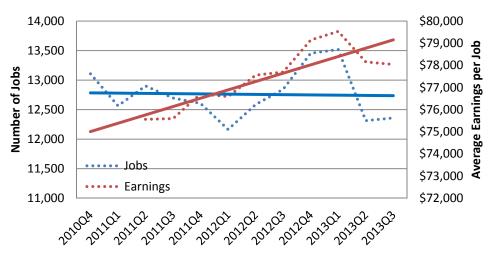




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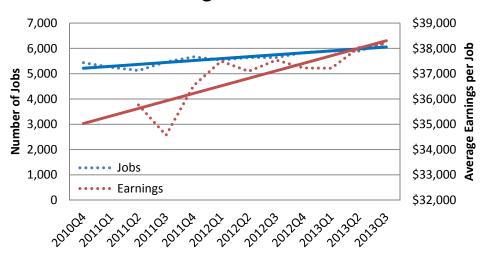


Aerospace & Defense



Jobs and wages in the Aerospace and Defense sector have leveled off after the initial impacts of sequestration. There was a slight improvement of 46 jobs in the third quarter, while annual earnings slipped by \$117. Currently there are 12,300 Nevadan's employed in this sector with average annual earnings of \$76,000.

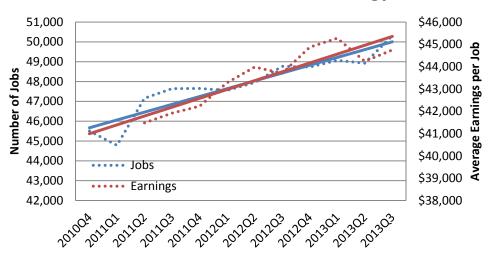
Agriculture



The Agriculture sector posted job gains with a modest improvement in earnings in the third quarter. There were an additional 337 jobs added to the sector with an improvement in pay of \$163 per job. The total job count now stands at 6,232 with average annual earnings of \$38,000.

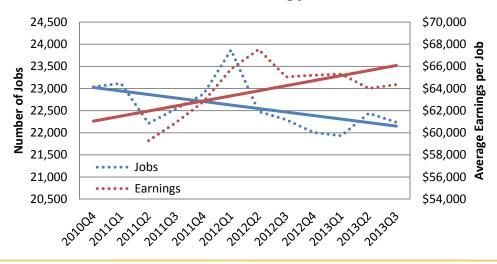
Nevada Governor's Office of

Business Information Technology



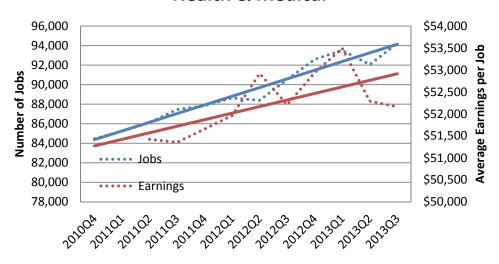
Both earnings and job counts improved in the Business Information Technology sector in the third quarter. An additional 1,388 jobs were added to the sector for a total of 50,300 employees making an average of \$45,000 per year.

Clean Energy



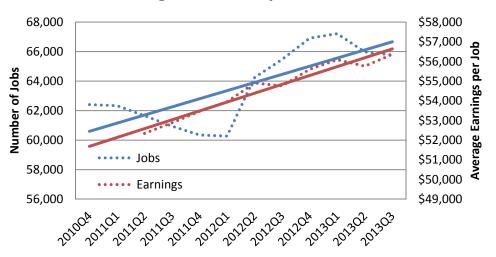
The Clean Energy sector sent mixed signals last quarter with a drop in the number of jobs, but an improvement in wages. Currently there are 22,200 people employed in the sector with an average annual wage of \$64,400.

Health & Medical



Lost jobs in the Health and Medical sector in the second quarter were regained in the third quarter, but wages dropped another \$130 per year. With the addition of 2,158 jobs there are now 94,200 Nevadan's employed in the sector with average annual earnings of \$52,200.

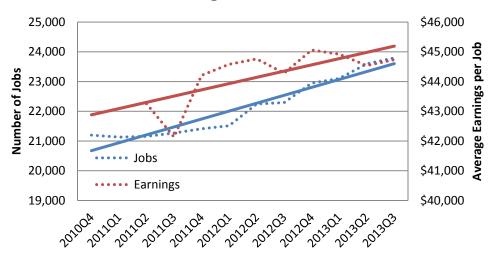
Logistics and Operations



Down from 66,000 there are currently 65,800 jobs in Nevada's Logistics and Operations sector. Wage growth, on the other hand, improved from \$55,800 to \$56,400 per year. Job declines were mostly in air transportation and wage growth in wholesaling operations.

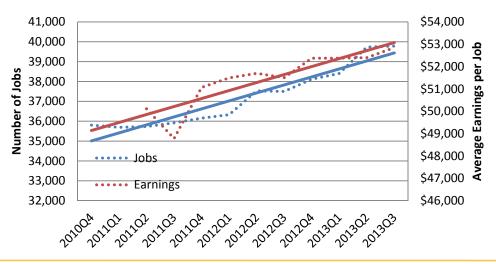
Nevada Governor's Office of

Manufacturing Not In Other Sectors



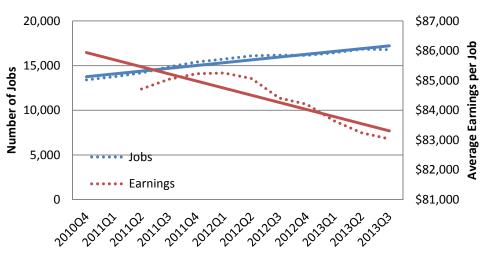
Wage and job growth in manufacturing industries not designated to other sectors both trended up in the third quarter. Jobs grew to 23,800 positions, paying an average annual wage of \$44,700 per job.

All Manufacturing



Job growth for all of Nevada manufacturing industries was essentially flat in the third quarter and employment levels currently stand at 39,800. Average annual earnings, on the other hand, grew by \$200 per year to \$52,800.

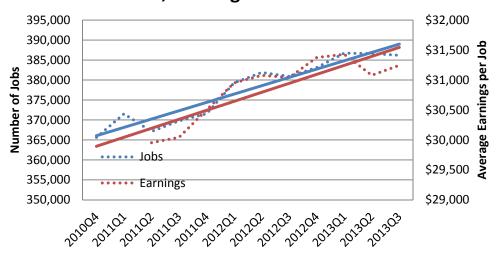
Mining



Job growth in Nevada's Mining sector was essentially flat in third quarter and currently stands at 16,800 jobs.

Average annual earnings, however, slipped by a slight \$200 per year to \$83,000. Wage loss was mostly found in copper and nickel mining.

Tourism, Gaming and Entertainment



Job formation in the Tourism, Gaming, and Entertainment sector had been trending up since 2011, but leveled off in 2013. In the most recent quarter employment levels dropped slightly (460 jobs), and currently stand at 386,200 jobs. Average annual earnings, however, resumed a growth trajectory and currently stand at \$31,200.

Nevada Governor's Office of

Governors Office of Economic Development

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Director

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Nevada New Markets Tax Credit Program

Nevada Department of Business and Industry
Director's Office

Nevada New Markets Job Act

- * SB 357 was signed into law by Governor Brian Sandoval on June 12, 2013 and created the New Markets Tax Credit Program.
- * Program is administered by the Nevada Department of Business and Industry.
- * \$200,000,000 of Tax Credit Available with \$50,000,000 maximum allocated to any one applicant CDE.

Nevada New Markets Tax Credit Program Highlights

- * Purpose: to encourage capital investment in low-income communities.
- * The Nevada New Markets Tax Credit (NMTC) Program is an alternative financing complement to conventional capital sources and is patterned after the Federal New Markets Tax Program.
- * NMTCs are a tool that can be used to assist financing of projects that typically have a total project cost of \$3-\$5 million.

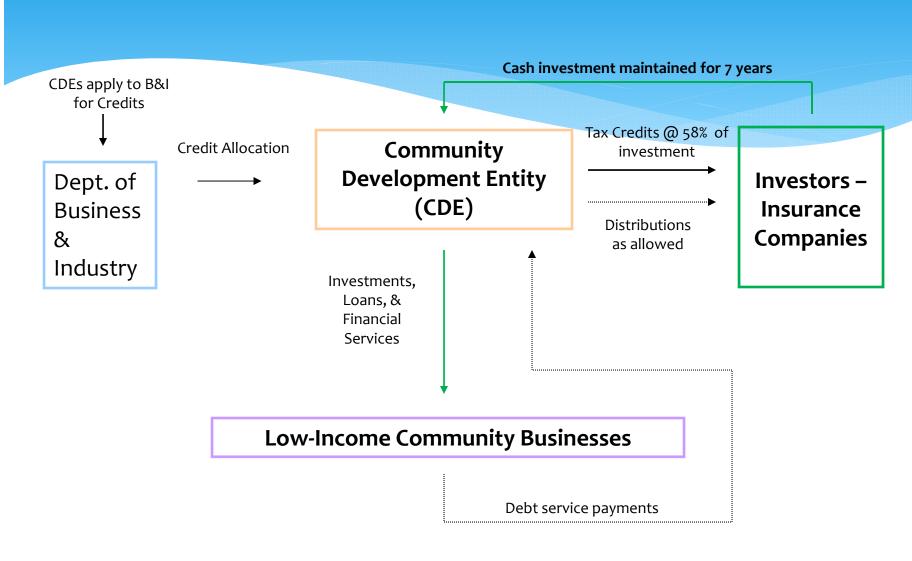
Nevada New Markets Tax Credit Program Highlights

- * NMTC financing typically provides 7 year, below-market interest loans.
- * Nevada NMTC strives to fund <u>small business operational</u> <u>and capital</u> loans in federally designated low-income and severely distressed areas. The Federal NMTC program strives to develop <u>small business real estate projects</u>.
- * Tax credits: An insurance company that makes a qualified investment earns a vested tax credit equal to 58 percent of the purchase price of the qualified investment over 7 years.

Nevada Tax Credit Allowances

Credit Allowance Date	Applicable Percentage
Date of Initial Qualified Equity Investment	0%
1st Anniversary Date of Equity Investment	0%
2nd Anniversary Date of Equity Investment	12%
3rd Anniversary Date of Equity Investment	12%
4th Anniversary Date of Equity Investment	12%
5th Anniversary Date of Equity Investment	11%
6th Anniversary Date of Equity Investment	11%
Total Credits (Percentage)	58%

Nevada NMTC Overview



Nevada Application Steps

- One: Federally certified CDEs apply to the Department of Business and Industry (B&I) for credits starting October 1, 2013.
- Two: B&I approves or denies application based on the criteria listed in SB 357.
- Three: The CDEs exchange approved tax credits for cash within 30 days of approval order from B&I.

Nevada Application Steps

- Four: The CDEs informs B&I of receipt of cash within 10 days after the receipt.
- * Five: The CDEs must invest at least 85% of purchase price in low-income businesses within 12 months after issuance of the qualified equity investment. 30% of this investment must be in severely distressed census tracts (this requirement can be reduced to 20% by the Director of B&I).

Nevada Qualified Community Development Entities

*	Advantage Capital Community Development Fund, LLC	32,000,000
*	Enhanced Community Development, LLC	32,000,000
*	KHC New Markets Fund C CDE, LLC	32,000,000
*	Stonehenge Community Development, LLC	32,000,000
*	The Clearinghouse CDFI	8,000,000
*	Urban Development Fund, LLC	32,000,000
*	USBCDE, LLC	32,000,000
*	Total	200,000,000

Department of Business and Industry Role

- Receives applications
- Certifies the Community Development Entity (CDE)
- Process application fees (refundable and non-refundable)
- Grants or denies application
- Verify CDEs have received cash within 30 days of receiving qualified equity investment (QEI) authority.
- ❖ If CDEs fail to meet the requirements of SB 357, reallocates QEI authority to qualified CDEs

Department of Business and Industry Role

- Verify investments meet requirements to be a qualified low-income community investment.
- Verify 30% of investments meet the severely depressed census track requirements.
- Develop regulations and administer them.
- ❖ Verify that 85% of the cash purchase price of the qualified equity investment (QEI) authority has been invested by the 12 month anniversary of the date that QEI authority was granted by B&I.

Department of Business and Industry Role

- ❖ Verify that no QEI exceeds 25% of the total QEI authority granted to the CDE.
- Recaptures the QEI authority of a CDE if they do not meet all of the requirements of SB 357. Note: there is a six month cure period after the CDE is notified on noncompliance.
- Refund the refundable fee if the CDE meets the requirements of SB 357.

Department of Business and Industry Role

- Verify that the investments were made to a qualified lowincome community business.
- ❖ Verify that the qualified CDEs that issued debt instruments do not make interest payments in the form of cash that exceeds the cumulative operating income during the period beginning on the date of issuance and ending on the final credit allowance date.
- ❖ Verify that the qualified CDE has made equity investments on a cumulative basis equal to at least 150 percent of those proceeds by the seventh anniversary of the QEI issuance.

Department of Business and Industry Role

- The Department can issue Letter Ruling regarding tax credits which bind the Department, agents or successors until the tax credit is claimed.
- ❖ Decertify a QEI if it does not meet the requirement of SB 357.
- Issue annual review of qualified CDEs and issue bi-annual report to the Legislature.

HIGHLIGHTS OF THE MEDICAL MARIJUANA TESTING, CULTIVATION, PRODUCTION, AND DISPENSING PROGRAM ESTABLISHED IN SENATE BILL 374 (2013 SESSION)

Senate Bill 374 (S.B. 374) provides for the registration and certification of medical marijuana establishments authorized to cultivate, test, or dispense medical marijuana, edible marijuana products or marijuana-infused products to persons authorized to engage in the medical use of marijuana. The Division of Public and Behavioral Health (Division) of the Department of Health and Human Services is responsible for the implementation and enforcement of the application and licensing of the medical marijuana establishments and the medical marijuana program. The provisions of S.B. 374 are effective April 1, 2014.

There are four types of medical marijuana establishments that may be applied for and licensed as part of the medical marijuana program:

- Independent Testing Laboratory
- Cultivation Facility
- Facility for the production of edible marijuana products or marijuana-infused products
- Medical Marijuana Dispensary

A business entity may register with the Division to act as more than one of these four types of establishments.

A total of 66 medical marijuana dispensaries can be issued registration certificates in the state, allocated as follows: 40 in Clark County, 10 in Washoe County, 2 in Carson City, and 1 in each of the remaining 14 counties. The Division cannot issue certificates to dispensaries such that the quantity issued results in more than one dispensary for every 10 pharmacies in the county. However, the Division may issue dispensary certificates in excess of the pharmacy ratio if necessary to ensure that at least one has been approved a certificate in each county.

The Division shall determine the appropriate number of laboratories, cultivation facilities, and production facilities necessary to serve and supply the dispensaries licensed to operate in the state.

Each applicant for a medical marijuana establishment is required to pay a one-time, non-refundable application fee of \$5,000 and any related costs incurred by the Division in processing the application. In addition to the non-refundable application fee, the bill also establishes the following fees for the initial issuance and annual renewal of a registration certificate required for each type of medical marijuana establishment:

- Dispensary \$30,000 initial registration / \$3,000 annual renewal
- Cultivation facility \$3,000 initial registration / \$1,000 annual renewal
- Facility for the production of edible marijuana products or marijuana-infused products - \$3,000 initial registration / \$1,000 annual renewal
- Establishment agent registration card \$75 initial registration / \$75 annual renewal
- Independent testing laboratory \$5,000 initial registration / \$3,000 annual renewal

Revenue generated from the one-time application fee and the registration certificate fees must be expended first to pay the administrative costs incurred by the Division to carry out the provisions of S.B. 374. If the revenue generated from the non-refundable application fee and the registration certificate fees exceed the costs incurred by the Division to administer the program, the additional revenue must be deposited to the State Distributive School Account in the State General Fund.

An excise tax of 2 percent is required to be imposed on each sale of medical marijuana, edible marijuana products and marijuana-infused products by cultivators, producers and dispensaries. The 2 percent excise tax on retail sales of such products is in addition to any applicable state and local sales and use taxes that are otherwise imposed on medical marijuana products as tangible personal property. The amount of the excise tax on sales by dispensaries must be considered part of the retail price to which the applicable sales and use tax rates apply.

Of the revenues collected from these excise taxes, 75 percent must be deposited to the State Distributive School Account in the State General Fund and the remaining 25 percent must be expended to pay the administrative costs of the Division to carry out the provisions of this act.

A person who holds a valid medical marijuana registry identification card may possess two and one-half ounces of usable marijuana in any one 14-day period. The maximum allowable quantity of edible marijuana products and marijuana-infused products is required to be established by the Division through regulations.

							ECONOMIC FORUM MAY 1, 2013 FORECAST					
	EV 2040	0/	EV 2044	0/	EV 2042	0/	FY 2013	0/	FY 2014	0/	FY 2015	0/
DESCRIPTION	FY 2010 ACTUAL	% Change	FY 2011 ACTUAL	% Change	FY 2012 ACTUAL	% Change	FORECAST	% Change	FORECAST	% Change	FORECAST	% Change
TAXES	AOTOAL	Orlange	AOTOAL	Orlange	AOTOAL	Onlange		Onlange		Orlange		Orlange
TOTAL MINING TAXES [3-09][19-10][20-10][1-12][2-12][3-12][1-14][2-14]	\$76,847,872	6.2%	\$129,692,132	68.8%	\$120,425,485	-7.1%	\$93,881,300	-22.0%	\$95,738,000	2.0%	\$101,072,000	5.6%
TOTAL SALES AND USE TAX [1-04][1A-09][1B-09][1-10][4-12][3-14]	\$784,348,571	-8.7%	. , ,	5.3%	\$875,596,070	6.0%	\$919,122,400	5.0%	\$969,852,700	5.5%		
TOTAL GAMING TAXES [2-04][3-04][1-06][1-08][5-12]	\$668,367,995	-3.4%	\$683,716,703	2.3%	\$686,450,412	0.4%	\$705,111,850	2.7%	\$727,181,450	3.1%	\$758,462,350	4.3%
LIVE ENTERTAINMENT TAX [4a-04][4b-04][2-06]	\$119,719,530	-1.5%	\$130,637,622	9.1%	\$136,982,047	4.9%	\$132,964,000	-2.9%	\$136,078,000	2.3%	\$141,142,000	3.7%
TOTAL INSURANCE TAXES [21-10]	\$234,549,230	-1.9%	\$235,792,111	0.5%	\$237,858,943	0.9%	\$247,227,400	3.9%	\$263,239,400	6.5%	\$285,286,400	8.4%
MBT-NONFINANCIAL [10-04][5-06][6-06][2-10][6-12][4-14]	\$363,411,521	43.6%	\$361,355,326	-0.6%	\$348,943,337	-3.4%	\$363,319,000	4.1%	\$359,736,000	-1.0%	\$378,021,000	5.1%
MBT-FINANCIAL [11-04][5-06]	\$21,698,267	-11.1%	\$20,545,331	-5.3%	\$20,717,296	0.8%	\$22,265,000	7.5%		4.2%		
CIGARETTE TAX [6-04][2-09][3-10]	\$88,550,857	-8.7%	\$85,961,100	-2.9%	\$82,974,853	-3.5%	\$81,863,000	-1.3%	. , , ,	-1.8%	II ' ' '	
REAL PROPERTY TRANSFER TAX [13-04][8-06]	\$53,315,435	-19.1%		-3.3%	\$48,373,678	-6.2%	\$51,702,000	6.9%	\$52,227,000	1.0%	\$55,283,000	5.9%
ROOM TAX [5-09][4-10]	\$97,671,733		\$112,567,350	15.3%								
GOVERNMENTAL SERVICES TAX [5-10][5-14]	\$51,330,663		\$61,537,648	19.9%	. , ,	1.3%	\$63,437,000	1.7%	. , , , , , , , , , , , , , , , , , , ,		\$65,134,000	
LIQUOR TAX [5-04][2-09][7-10]	\$38,425,078	3.9%	\$39,483,406	2.8%	\$40,649,951	3.0%	\$39,704,000	-2.3%		0.3%		
OTHER TOBACCO TAX [7-04][2-09][8-10] HECC TRANSFER	\$9,574,952	4.8%	\$10,039,228	4.8%	\$8,274,310	-17.6%	\$9,610,000	16.1%		1.7%		
	\$5,000,000	00.00/	\$5,000,000	00.00/	\$5,000,000	40.00/	\$5,000,000	F F0/	\$5,000,000	0.40/	\$5,000,000	
BUSINESS LICENSE FEE [8-04][3-06][4-06][6-10][7-12][6-14] BUSINESS LICENSE TAX [9-04]	\$41,940,370 \$8,381	86.3% 159.6%	\$54,466,138 \$13,710	29.9% 63.6%	\$64,790,426 \$597	19.0% -95.6%	\$68,367,000 \$2,400	5.5% 302.3%	. , ,	-0.1%	\$68,891,000	0.9%
BRANCH BANK EXCISE TAX [12-04][7-06]	\$3,378,900	7.9%	\$3,074,089	-9.0%	\$3,047,528	-95.6% -0.9%	\$3,006,500	-1.3%		0.0%	\$3.006.000	0.0%
TAX AMNESTY [22-10]	\$3,376,900	1.970	\$3,074,069	-9.076	φ3,047,326	-0.976	\$3,000,300	-1.3/0	\$3,003,700	0.076	\$3,000,000	0.076
TOTAL TAXES	\$2,658,139,354	6.2%	\$2,811,714,854	5.8%	\$2,742,443,087	-2.5%	\$2,806,582,850	2.3%	\$2,897,769,250	3.2%	\$3,037,594,850	4.8%
LICENSES	Ψ2,000,100,004	0.270	<u> </u>	<u>5.0 70</u>	Ψ2,1 42,443,001	2.570	ψ2,000,302,030	2.070	Ψ2,037,703,230	<u>5.2 / 0</u>	<u>\$5,057,554,050</u>	4.070
INSURANCE LICENSES	\$15,376,278	4.3%	\$16,542,772	7.6%	\$15,646,219	-5.4%	\$16,308,000	4.2%	\$16,737,000	2.6%	\$17,173,500	2.6%
MARRIAGE LICENSES	\$419,295	-6.1%	\$411,453	-1.9%	\$404,472	-1.7%	\$394,000	-2.6%	. , , ,	-3.8%		
TOTAL SECRETARY OF STATE [14-04][9-10][23-10]	\$90,962,300	-0.1%		10.2%	\$93,679,582	-1.7 % -6.5%	\$91,932,100	-2.0 <i>%</i> -1.9%		0.1%		
PRIVATE SCHOOL LICENSES [7-14]	\$207,304	1.1%	\$237,816	14.7%	\$224,140	-5.8%	\$190,000	-15.2%	. , ,	49.5%	. , ,	
PRIVATE EMPLOYMENT AGENCY	\$14,700	-14.5%	\$13,500	-8.2%	\$11,800	-12.6%	\$12,300	4.2%	i '	-0.8%	II ' '	
TOTAL REAL ESTATE [15-04][16-04]	\$2,610,174	-1.2%	\$2,369,931	-9.2%	\$4,009,255	69.2%	\$3,298,200	-17.7%		-56.6%		
ATHLETIC COMMISSION FEES [24-10]	\$2,946,092	-14.8%	\$2,927,029	-0.6%	\$5,115,117	74.8%	\$4,087,800	-20.1%	\$4,087,800		\$4,087,800	
TOTAL LICENSES	\$112,536,143	-1.9%	\$122,737,944	9.1%	\$119,090,583	-3.0%	\$116,222,400	-2.4%		<u>-1.1%</u>		-
FEES AND FINES												
VITAL STATISTICS FEES [17-04][25-10][8-14]	\$791,398	-3.5%	\$1,029,720	30.1%	\$1,024,903	-0.5%	\$1,053,300	2.8%				
DIVORCE FEES	\$187,816	-11.1%	\$190,395	1.4%	\$184,862	-2.9%	\$197,900	7.1%		-4.7%	\$188,600	
CIVIL ACTION FEES	\$1,438,379	-13.0%	\$1,447,508	0.6%	\$1,389,756	-4.0%	\$1,296,500	-6.7%	\$1,293,000	-0.3%	\$1,292,900	0.0%
INSURANCE FEES	\$816,140	-30.7%	\$565,403	-30.7%	\$1,431,172	153.1%	\$1,200,000	-16.2%	\$1,200,000		\$1,200,000	
MEDICAL PLAN DISCOUNT REGISTRATION FEES	\$10,500	5.0%	\$10,500		\$9,895	-5.8%	\$7,800	-21.2%	\$7,800		\$7,800	
TOTAL REAL ESTATE FEES	\$687,123	-13.4%	\$634,892	-7.6%	\$718,796	13.2%	\$550,500	-23.4%	\$578,500	5.1%	,	
SHORT-TERM CAR LEASE [4-09][10-10][8-12]	\$33,579,292	22.0%	\$38,600,630	15.0%	\$44,499,016	15.3%	\$45,230,000	1.6%		1.5%	11 ' ' '	
ATHLETIC COMMISSION LICENSES/FINES	\$179,125	19.5%	\$135,750	-24.2%	\$231,865	70.8%	\$200,000	-13.7%			\$200,000	
STATE ENGINEER SALES [11-10][9-14]	\$3,026,422	41.0%	\$2,996,259	-1.0%	\$3,366,568	12.4%	\$2,600,000	-22.8%				
SUPREME COURT FEES	\$202,075	-0.2%	\$206,575	2.2%	\$211,955	2.6%	\$199,300	-6.0%		3.0%	. ,	
NOTICE OF DEFAULT FEES [26-10]	\$2,442,525		\$8,155,391	233.9%	\$2,484,840	-69.5%	\$2,786,500	12.1%		-4.3%		
MISC. FINES/FORFEITURES	\$1,896,987	<u>-69.3%</u>	\$3,315,371	74.8%	\$2,851,838	<u>-14.0%</u>	\$9,000,000	215.6%	\$3,500,000	<u>-61.1%</u>		
TOTAL FEES AND FINES	<u>\$45,257,781</u>	<u>10.7%</u>	<u>\$57,288,396</u>	<u>26.6%</u>	<u>\$58,405,467</u>	<u>1.9%</u>	<u>\$64,321,800</u>	<u>10.1%</u>	<u>\$55,751,800</u>	<u>-13.3%</u>	<u>\$56,174,300</u>	0.8%
USE OF MONEY AND PROPERTY									.			
OTHER REPAYMENTS [18-04]	\$1,591,661	-65.1%	\$1,097,202	-31.1%	\$363,017	-66.9%	\$453,594	25.0%	\$329,922	-27.3%	\$329,923	0.0%
MARLETTE REPAYMENT	\$10,512	07.40	\$9,033	-14.1%	0=0= 45=	-100.0%	*** *****	40.45	#	00 ==:	#	
INTEREST INCOME [9-12]	\$2,386,259	<u>-87.1%</u>	\$1,180,175	<u>-50.5%</u>	\$505,123	<u>-57.2%</u>	\$454,300	<u>-10.1%</u>		36.5%		
TOTAL USE OF MONEY AND PROPERTY	<u>\$3,988,432</u>	<u>-82.7%</u>	<u>\$2,286,410</u>	<u>-42.7%</u>	<u>\$868,140</u>	<u>-62.0%</u>	<u>\$907,894</u>	<u>4.6%</u>	<u>\$950,222</u>	<u>4.7%</u>	<u>\$1,016,223</u>	6.9%

								ECONOM	IIC FORUM MAY 1	1, 2013 FC	RECAST	
DESCRIPTION	FY 2010 ACTUAL	% Change	FY 2011 ACTUAL	% Change	FY 2012 ACTUAL	% Change	FY 2013 FORECAST	% Change	FY 2014 FORECAST	% Change	FY 2015 FORECAST	% Change
OTHER REVENUE												
HOOVER DAM REVENUE	\$300,000		\$300,000		\$300,000		\$300,000		\$300,000		\$300,000	
GST COMMISSIONS AND PENALITIES/DMV [10-12][10-14]					\$24,678,398		\$24,911,700	0.9%			\$24,911,680	
EXPIRED SLOT MACHINE WAGERING VOUCHERS [11-12]					\$3,134,219		\$6,963,600	122.2%	\$7,004,600	0.6%	\$7,240,500	3.4%
PROPERTY TAX: 4-CENT OPERATING RATE [13-10]	\$36,448,071		\$29,295,778	-19.6%	\$22							
PROPERTY TAX: 5-CENT CAPITAL RATE [14-10]	\$34,690,823		\$23,365,976	-32.6%	\$11							
ROOM TAX: STATE 3/8 OF 1% RATE [15-10]	\$2,334,563		\$3,265,434	39.9%								
INSURANCE VERIFICATION FEES [17-10]	\$7,000,000		\$1,732,513	-75.2%								
SUPPL. ACCOUNT FOR MED. ASSIST. TO INDIGENT [18-10][12-12]	\$25,199,365		\$21,889,136	-13.1%	\$19,112,621	-12.7%	\$18,864,700					
LOBBYIST REGISTRATION FEE [27-10]			\$100,000									
COURT ADMINISTRATIVE ASSESSMENTS [16-10][13-12][11-14]	\$4,580,172		\$5,126,625	11.9%	\$4,434,259	-13.5%	\$4,725,700	6.6%	\$2,621,200	-44.5%	\$2,759,200	5.3%
COURT ADMINISTRATIVE ASSESSMENT FEE [28-10]	\$271,461		\$2,381,634	777.3%	\$2,537,600	6.5%	\$2,571,000	1.3%	\$2,571,000		\$2,604,000	1.3%
MISC. SALES AND REFUNDS	\$923,196	-30.8%	\$1,103,007	19.5%	\$870,945	-21.0%	\$861,200	-1.1%	\$885,500	2.8%	\$851,300	-3.9%
COST RECOVERY PLAN [12-14]	\$9,148,627	28.1%	\$9,050,662	-1.1%	\$8,495,233	-6.1%	\$8,461,500	-0.4%	\$10,584,319	25.1%	\$9,486,415	-10.4%
UNCLAIMED PROPERTY [9-06][5-09][12-10][29-10][30-10][1-11][14-12]	<u>\$66,201,764</u>	32.2%	\$83,787,789	26.6%	\$97,397,588	16.2%	\$31,051,000	-68.1%	\$32,275,000	3.9%	\$33,536,000	3.9%
TOTAL OTHER REVENUE	<u>\$187,098,042</u>	217.8%	<u>\$181,398,554</u>	-3.0%	<u>\$160,960,897</u>	<u>-11.3%</u>	<u>\$98,710,400</u>	-38.7%	<u>\$56,241,619</u>	<u>-43.0%</u>	<u>\$81,689,095</u>	<u>45.2%</u>
TOTAL GENERAL FUND REVENUE	\$3,007,019,753	<u>9.8%</u>	<u>\$3,175,426,158</u>	<u>5.6%</u>	\$3,081,768,174	<u>-2.9%</u>	\$3,086,745,344	<u>0.2%</u>	\$3,125,638,266	<u>1.3%</u>	\$3,292,255,768	<u>5.3%</u>

							ECONOMIC FORUM MAY 1, 2013 FORECAST					
							FY 2013		FY 2014		FY 2015	
DESCRIPTION	FY 2010 ACTUAL	% Change	FY 2011 ACTUAL	% Change	FY 2012 ACTUAL	% Change	FORECAST	% Change	FORECAST	% Change	FORECAST	% Change
TAXES	ACTUAL	Change	ACTUAL	Change	ACTUAL	Change		Change		Change		Change
MINING TAX AND MINING CLAIMS FEE												
3064 Net Proceeds of Minerals [3-09][19-10][1-12][2-12][1-14][2-14]	\$76,350,861	5.6%	\$111,534,972	46.1%	\$120,414,858	8.0%	\$93,779,000	-22.1%	\$95,688,000	2.0%	\$100,972,000	5.5%
3241 Net Proceeds Penalty	\$301,761		\$1,618	-99.5%	*,,	0.07.0	\$50,000		400,000,000	,	\$50,000	
3245 Centrally Assessed Penalties	\$178,099	258.7%	\$20,461	-88.5%	\$4,327	-78.9%	\$52,300	1108.7%	\$50,000	-4.4%	\$50,000	
3116 Mining Claims Fee [20-10][3-12]	<u>\$17,150</u>		\$18,135,082		\$6,300							
TOTAL MINING TAXES AND FEES	<u>\$76,847,872</u>	6.2%	<u>\$129,692,132</u>	68.8%	<u>\$120,425,485</u>	<u>-7.1%</u>	<u>\$93,881,300</u>	<u>-22.0%</u>	<u>\$95,738,000</u>	2.0%	<u>\$101,072,000</u>	5.6%
SALES AND USE												
3001 Sales & Use Tax [1-04][1A-09][1-10]	\$755,344,243	-10.3%	\$795,575,210	5.3%	\$842,941,556	6.0%	\$885,653,000	5.1%	\$934,536,000	5.5%	\$985,935,000	5.5%
3002 State Share - LSST [1-04][1B-09][1-10][4-12][3-14]	\$7,264,043	5.3%	\$7,730,620	6.4%	\$8,309,073	7.5%	\$8,635,100	3.9%	\$9,111,700	5.5%	\$9,612,900	
3003 State Share - BCCRT [1-04][1B-09][1-10]	\$3,268,705	113.3%	\$3,473,803	6.3%	\$3,682,170	6.0%	\$3,874,700	5.2%	\$4,088,600	5.5%	\$4,313,500	
3004 State Share - SCCRT [1-04][1B-09][1-10] 3005 State Share - PTT [1-04][1B-09][1-10]	\$11,442,957 \$7,028,623	113.4% 108.9%	\$12,156,488 \$7,344,471	6.2% 4.5%	\$12,884,425 \$7,778,846	6.0% <u>5.9%</u>	\$13,561,600 \$7,398,000	5.3% -4.9%	\$14,310,100 \$7,806,300	5.5% <u>5.5%</u>	\$15,097,100 \$8,235,600	
TOTAL SALES AND USE	\$784,348,571	<u>-8.7%</u>	\$826,280,591	5.3%	\$875,596,070	6.0%	\$919,122,400	5.0%	\$969,852,700	5.5% 5.5%	\$1,023,194,100	5.5%
GAMING - STATE	<u> </u>	0 70	<u> </u>	0.070	<u> </u>	<u>0.070</u>	<u>\$0.0(1.22(1.00</u>	0.070	<u> </u>	0.070	<u>\$ 1,1020,10 11,100</u>	<u> </u>
3032 Pari-mutuel Tax	\$4,217	5.9%	\$3,652	-13.4%	\$2,113	-42.1%	\$3,100	46.7%	\$3,100		\$3,100	
3181 Racing Fees	\$13,513	-12.6%	\$11,731	-13.2%	\$11,616	-1.0%	\$11,000	-5.3%	\$11,000		\$11,000	
3247 Racing Fines/Forfeitures	\$810	-71.0%	\$353	-56.4%	, , , , ,		\$350		\$350		\$350	
3041 Percent Fees - Gross Revenue [2-04]	\$630,526,019	-3.8%	\$652,206,230	3.4%	\$653,672,645	0.2%	\$672,442,000	2.9%	\$696,663,000	3.6%	\$726,777,000	4.3%
3042 Gaming Penalties	\$1,030,064	21.6%	\$1,413,028	37.2%	\$459,560	-67.5%	\$1,400,000	204.6%	\$600,000	-57.1%	\$600,000	
3043 Flat Fees-Restricted Slots [3-04][1-06][1-08][5-12]	\$8,578,006	-4.7%	\$8,417,549	-1.9%	\$8,485,702	0.8%	\$8,369,600	-1.4%	\$8,349,900	-0.2%	\$8,374,800	
3044 Non-Restricted Slots [1-06][1-08][5-12]	\$12,425,211	-1.9%	\$12,275,845	-1.2%	\$12,628,582	2.9%	\$12,402,400	-1.8%	\$11,757,600	-5.2%	\$11,925,000	
3045 Quarterly Fees-Games	\$6,699,150	-3.3%	\$6,673,087	-0.4%	\$6,592,935	-1.2%	\$6,513,700	-1.2%	\$6,442,700	-1.1%	\$6,510,500	
3046 Advance License Fees 3048 Slot Machine Route Operator	\$8,663,395 \$37,000	26.1%	\$2,229,415	-74.3% -2.7%	\$3,996,985	79.3% 1.4%	\$1,400,000	-65.0% 12.3%	\$1,763,200	25.9% 1.2%	\$2,136,500 \$42,500	
3049 Gaming Info Systems Annual	\$37,000 \$12,000		\$36,000 \$15,124	-2.7% 26.0%	\$36,500 \$18,000	1.4%	\$41,000 \$18,000	12.3%	\$41,500 \$18,000	1.270	\$42,500 \$18,000	
3028 Interactive Gaming Fee - Operator	Ψ12,000		Ψ15,124	20.070	Ψ10,000	13.070	\$1,270,800		\$645,800	-49.2%	\$1,250,000	
3029 Interactive Gaming Fee - Service Provider					\$1,000			2100.0%	\$25,000	13.6%	\$30,000	
3030 Interactive Gaming Fee - Manufacturer					\$125,000		\$775,000	520.0%	\$425,000	-45.2%	\$350,000	
3033 Equip Mfg. License	\$228,500	4.3%	\$278,000	21.7%	\$264,500	-4.9%	\$275,000	4.0%	\$276,500	0.5%	\$278,000	0.5%
3034 Race Wire License	\$15,884	-16.4%	\$33,393	110.2%	\$38,849	16.3%	\$46,500	19.7%	\$46,500		\$46,500	
3035 Annual Fees on Games	<u>\$134,225</u>	<u>-2.4%</u>	\$123,296	<u>-8.1%</u>	<u>\$116,425</u>	<u>-5.6%</u>	<u>\$121,400</u>	4.3%	\$112,300	<u>-7.5%</u>	<u>\$109,100</u>	
TOTAL GAMING - STATE	<u>\$668,367,995</u>	<u>-3.4%</u>	<u>\$683,716,703</u>	<u>2.3%</u>	<u>\$686,450,412</u>	<u>0.4%</u>	<u>\$705,111,850</u>	<u>2.7%</u>	<u>\$727,181,450</u>	<u>3.1%</u>	<u>\$758,462,350</u>	4.3%
LIVE ENTERTAINMENT TAX (LET)												
3031G Live Entertainment Tax-Gaming [4b-04]	\$108,244,011	-3.7%	\$118,538,335	9.5%	\$125,337,855	5.7%	\$121,576,000	-3.0%	\$124,494,000	2.4%	\$129,353,000	3.9%
3031NG Live Entertainment Tax-Nongaming [4b-04][2-06][2-08] TOTAL LET	\$11,475,519 \$119,719,530	<u>25.2%</u> -1.5%	\$12,099,287 \$130,637,622	<u>5.4%</u> 9.1%	\$11,644,191 \$136,982,047	<u>-3.8%</u> <u>4.9%</u>	\$11,388,000 \$132,964,000	<u>-2.2%</u> -2.9%	\$11,584,000 \$136,078,000	1.7% 2.3%	\$11,789,000 \$141,142,000	1.8% 3.7%
	<u>\$119,719,550</u>	-1.5/6	<u>\$130,037,022</u>	9.170	<u>\$130,962,047</u>	4.970	<u>\$132,904,000</u>	-2.9/0	<u>\$130,076,000</u>	2.3/0	<u>\$141,142,000</u>	3.1 /0
INSURANCE TAXES 3061 Insurance Premium Tax [21-10]	\$233,905,463	-1.9%	\$234,830,927	0.4%	\$236,787,376	0.8%	\$246,235,000	4.0%	\$262,247,000	6.5%	\$284,294,000	8.4%
3062 Insurance Retaliatory Tax	\$233,905,463	-39.1%	\$234,630,927	0.4% 264.7%	\$396,380	0.6% 81.1%	\$335,400	-15.4%	\$335,400	0.5%	\$284,294,000	
3067 Captive Insurer Premium Tax	\$583,747	33.170	\$742,267	27.2%	\$675,188	-9.0%	\$657,000	-2.7%	\$657,000		\$657,000	
TOTAL INSURANCE TAXES	\$234,549,230	-1.9%	\$235,792,111	0.5%	\$237,858,943	0.9%	\$247,227,400	3.9%	\$263,239,400	6.5%	\$285,286,400	8.4%
MODIFIED BUSINESS TAX (MBT)		-		-								
3069 MBT - Nonfinancial [10-04][5-06][6-06][3-08][2-10][6-12][4-14]	\$363,411,521	43.6%	\$361,355,326	-0.6%	\$348,943,337	-3.4%	\$363,319,000	4.1%	\$359,736,000	-1.0%	\$378,021,000	5.1%
3069 MBT - Financial [11-04][5-06]	\$21,698,267	-11.1%	\$20,545,331	-5.3%	\$20,717,296	0.8%	\$22,265,000	7.5%	\$23,203,000	4.2%	\$24,092,000	3.8%
TOTAL MBT	\$385,109,788		\$381,900,657	-0.8%	\$369,660,633	-3.2%	\$385,584,000	4.3%	\$382,939,000	-0.7%	\$402,113,000	5.0%
CIGARETTE TAX												
3052 Cigarette Tax [6-04][2-09][3-10]	\$88,550,857	-8.7%	\$85,961,100	-2.9%	\$82,974,853	-3.5%	\$81,863,000	-1.3%	\$80,428,000	-1.8%	\$79,039,000	-1.7%
REAL PROPERTY TRANSFER TAX (RPTT)												
3055 Real Property Transfer Tax [13-04][8-06]	\$53,315,435	-19.1%	\$51,552,368	-3.3%	\$48,373,678	-6.2%	\$51,702,000	6.9%	\$52,227,000	1.0%	\$55,283,000	5.9%
ROOM TAX												
3057 Room Tax [4-10]	\$97,671,733		\$112,567,350	15.3%								
GOVERMENTAL SERVICES TAX (GST)			1									
3051 Governmental Services Tax [5-10][5-14]	\$51,330,663		\$61,537,648	19.9%	\$62,358,153	1.3%	\$63,437,000	1.7%	\$64,224,000		\$65,134,000	
AGENDA ITEI	l —	Y 204						70	Ţ= :,ZZ :,3000		Ţ==,.0.,000	

ECONOMIC FORUM'S FORECAST APPROVED AT TH	1	1				1	ECONOMIC FORUM MAY 1, 2013 FORECAST						
	FY 2010	%	FY 2011	%	FY 2012	%	FY 2013	%	FY 2014	%	FY 2015	%	
DESCRIPTION	ACTUAL	Change	ACTUAL	Change	ACTUAL	Change	FORECAST	Change	FORECAST	Change	FORECAST	Change	
TAXES - CONTINUED													
OTHER TAXES													
3113 Business License Fee [8-04][3-06][4-06][6-10][7-12][6-14]	\$41,940,370		\$54,466,138	29.9%	\$64,790,426	19.0%	\$68,367,000	5.5%	\$68,265,000	-0.1%	\$68,891,000		
3050 Liquor Tax [5-04][2-09][7-10]	\$38,425,078	3.9%	\$39,483,406	2.8%	\$40,649,951	3.0%	\$39,704,000	-2.3%	\$39,814,000	0.3%	\$40,056,000		
3053 Other Tobacco Tax [7-04][2-09][8-10]	\$9,574,952	4.8%	\$10,039,228	4.8%	\$8,274,310	-17.6%	\$9,610,000	16.1%	\$9,777,000	1.7%	\$9,916,000		
4862 HECC Transfer	\$5,000,000	159.6%	\$5,000,000	62.69/	\$5,000,000	05.60/	\$5,000,000	302.3%	\$5,000,000		\$5,000,000		
3065 Business License Tax [9-04] 3068 Branch Bank Excise Tax [12-04][7-06]	\$8,381 \$3,378,900	7.9%	\$13,710 \$3,074,089	63.6% -9.0%	\$597 \$3,047,528	-95.6% -0.9%	\$2,400 \$3,006,500	-1.3%	\$3,005,700	0.0%	\$3,006,000	0.0%	
TOTAL TAXES	\$2,658,139,354	6.2%	\$2,811,714,854	-9.0 % 5.8%	\$2,742,443,087	-0.9% -2.5%	\$2.806.582.850	2.3%	\$2.897.769.250	3.2%	\$3,000,000		
LICENSES	Ψ <u>2,050,155,554</u>	0.270	<u> </u>	<u> </u>	Ψ2,172,773,001		Ψ2,000,002,000		Ψ2,037,703,230	<u> </u>	Ψ5,051,55+,050		
3101 Insurance Licenses	\$15,376,278	4.3%	\$16,542,772	7.6%	\$15,646,219	-5.4%	\$16,308,000	4.2%	\$16,737,000	2.6%	\$17,173,500	2.6%	
3120 Marriage License	\$419,295	-6.1%	\$411,453	-1.9%	\$404,472	-1.7%	\$394,000	-2.6%	\$379,100	-3.8%	\$366,100		
SECRETARY OF STATE			. ,				. ,		,		,		
3105 UCC [1-02][14-04][23-10]	\$1,326,105	4.4%	\$1,837,476	38.6%	\$1,829,710	-0.4%	\$1,659,900	-9.3%	\$1,668,200	0.5%	\$1,668,200		
3106 Las Vegas Commercial Filings [14-04][9-10][23-10]	\$3,487,231	-41.4%	\$2,720,100	-22.0%									
3129 Notary Fees [23-10]	\$573,417	-15.1%	\$767,795	33.9%	\$579,228	-24.6%	\$580,000	0.1%	\$590,000	1.7%	\$600,000		
3130 Commercial Recordings [14-04][9-10][23-10]	\$65,197,355	0.4%	\$70,844,590	8.7%	\$66,693,331	-5.9%	\$64,768,000	-2.9%	\$64,480,000	-0.4%	\$64,503,000	0.0%	
3131 Video Service Franchise	\$28,500				\$8,425		\$6,000	-28.8%					
3121 Domestic Partnership Registry Fee [23-10]		0.00/	\$23,855	40.40/	\$33,891	0.404	\$46,200	36.3%	\$41,800	-9.5%	\$46,400		
3152 Securities [14-04][23-10]	\$20,349,692	<u>-0.2%</u>	\$24,041,627	18.1%	\$24,534,996	2.1%	\$24,872,000	1.4%	\$25,215,000	<u>1.4%</u> 0.1%	\$25,608,000		
TOTAL SECRETARY OF STATE 3172 Private School Licenses [7-14]	\$90,962,300 \$207,304	<u>-2.4%</u> 1.1%	\$100,235,443 \$237,816	<u>10.2%</u> 14.7%	<u>\$93,679,582</u> \$224,140	<u>-6.5%</u> -5.8%	<u>\$91,932,100</u> \$190,000	<u>-1.9%</u> -15.2%	\$91,995,000 \$283,975	49.5%	\$92,425,600 \$282,000		
3173 Private Employment Agency	\$14,700	-14.5%	\$13,500	-8.2%	\$11,800	-3.6 <i>%</i> -12.6%	\$190,000	4.2%	\$12,200	-0.8%			
REAL ESTATE	\$14,700	-14.576	ψ13,300	-0.2 /0	ψ11,000	-12.076	Ψ12,300	4.2 /0	ψ12,200	-0.076	\$12,000	-1.070	
3161 Real Estate License [15-04]	\$2,605,804	-1.2%	\$2,365,131	-9.2%	\$4,005,955	69.4%	\$3,295,000	-17.7%	\$1,427,000	-56.7%	\$1,431,000	0.3%	
3162 Real Estate Fees	\$4,370	-23.5%	\$4,800	9.8%	\$3,300	-31.3%	\$3,200	-3.0%	\$3,300	3.1%	\$3,300		
TOTAL REAL ESTATE	\$2,610,174	-1.2%	\$2,369,931	-9.2%	\$4,009,255	69.2%	\$3,298,200	-17.7%	\$1,430,300	-56.6%	\$1,434,300		
3102 Athletic Commission Fees [24-10]	\$2,946,092	-14.8%	\$2,927,029	-0.6%	\$5,115,117	74.8%	\$4,087,800	-20.1%	\$4,087,800		\$4,087,800		
TOTAL LICENSES	\$112,536,14 <u>3</u>	<u>-1.9%</u>	\$122,737,944	<u>9.1%</u>	\$119,090,583	-3.0%	\$116,222,400	<u>-2.4%</u>	\$114,925,375	-1.1%	\$115,781,300	0.7%	
FEES AND FINES													
3200 Vital Statistics Fees [17-04][25-10][8-14]	\$791,398	-3.5%	\$1,029,720	30.1%	\$1,024,903	-0.5%	\$1,053,300	2.8%					
3203 Divorce Fees	\$187,816	-11.1%	\$190,395	1.4%	\$184,862	-2.9%	\$197,900	7.1%	\$188,600	-4.7%	\$188,600		
3204 Civil Action Fees	\$1,438,379	-13.0%	\$1,447,508	0.6%	\$1,389,756	-4.0%	\$1,296,500	-6.7%	\$1,293,000	-0.3%	\$1,292,900		
3242 Insurance Fines	\$816,140	-30.7%	\$565,403	-30.7%	\$1,431,172	153.1%	\$1,200,000	-16.2%	\$1,200,000		\$1,200,000		
3103MD Medical Plan Discount Reg. Fees REAL ESTATE FEES	\$10,500	5.0%	\$10,500		\$9,895	-5.8%	\$7,800	-21.2%	\$7,800		\$7,800		
3107IOS IOS Application Fees	\$11,100	69.2%	\$7,440	-33.0%	\$9,800	31.7%	\$10,500	7.1%	\$10,000	-4.8%	\$10,000		
3165 Land Co Filing Fees	\$133,270	-29.0%	\$122,325	-8.2%	\$140,650	15.0%	\$115,200	-18.1%	\$128,000	11.1%	\$130,000		
3167 Real Estate Adver Fees	\$4,115	-32.3%	\$5,715	38.9%	\$4,180	-26.9%	\$2,300	-45.0%	\$4,500	95.7%	\$4,500		
3169 Real Estate Reg Fees	\$14,920	-34.3%	\$13,050	-12.5%	\$15,725	20.5%	\$20,100	27.8%	\$15,000	-25.4%	\$15,000		
4741 Real Estate Exam Fees [19-04]	\$234,133	-1.6%	\$215,220	-8.1%	\$218,816	1.7%	\$175,000	-20.0%	\$200,000	14.3%	\$200,000		
3171 CAM Certification Fee	\$57,645	5.6%	\$65,672	13.9%	\$86,040	31.0%							
3178 Real Estate Accred Fees	\$89,650	-12.1%	\$86,050	-4.0%	\$79,050	-8.1%	\$71,800	-9.2%	\$67,000	-6.7%	\$67,000		
3254 Real Estate Penalties	\$83,320	-38.0%	\$76,636	-8.0%	\$101,285	32.2%	\$100,000	-1.3%	\$100,000		\$100,000		
3190 A.B. 165, Real Estate Inspectors	\$58,970	42.1%	\$42,785	<u>-27.4%</u>	\$63,250	47.8%	\$55,600	<u>-12.1%</u>	\$54,000 \$570,500	<u>-2.9%</u>	\$54,000 \$500,500		
TOTAL REAL ESTATE FEES	\$687,123	<u>-13.4%</u>	\$634,892	<u>-7.6%</u>	\$718,796	13.2%	\$550,500 \$45,330,000	<u>-23.4%</u>	\$578,500 \$45,042,000	<u>5.1%</u>	\$580,500 \$46,076,000		
3066 Short Term Car Lease [4-09][10-10][8-12] 3103AC Athletic Commission Licenses/Fines	\$33,579,292 \$179,125	22.0% 19.5%	\$38,600,630 \$135,750	15.0% -24.2%	\$44,499,016 \$231,865	15.3% 70.8%	\$45,230,000 \$200,000	1.6% -13.7%	\$45,912,000 \$200,000	1.5%	\$46,976,000 \$200,000		
3205 State Engineer Sales [11-10][9-14]	\$3,026,422	19.5% 41.0%	\$2,996,259	-24.2% -1.0%	\$3,366,568	70.8% 12.4%	\$2,600,000	-13.7% -22.8%	φ200,000		φ200,000		
3206 Supreme Court Fees	\$202,075	-0.2%	\$206,575	2.2%	\$211,955	2.6%	\$199,300	-6.0%	\$205,300	3.0%	\$213,400	3.9%	
3115 Notice of Default Fee [26-10]	\$2,442,525	J.Z /0	\$8,155,391	233.9%	\$2,484,840	-69.5%	\$2,786,500	12.1%	\$2,666,600	-4.3%	\$2,015,100		
3271 Misc Fines/Forfeitures	\$1,896,987	-69.3%	\$3,315,371	74.8%	\$2,851,838	-14.0%	\$9,000,000	215.6%	\$3,500,000	-61.1%	\$3,500,000		
TOTAL FEES AND FINES	\$45,257,781	10.7%	\$57,288,396	26.6%	\$58,405,467	1.9%	\$64,321,800	10.1%	\$55,751,800	-13.3%	\$56,174,300		

							ECONOMIC FORUM MAY 1, 2013 FORECAST					
DESCRIPTION	FY 2010 ACTUAL	% Change	FY 2011 ACTUAL	% Change	FY 2012 ACTUAL	% Change	FY 2013 FORECAST	% Change	FY 2014 FORECAST	% Change	FY 2015 FORECAST	% Change
USE OF MONEY AND PROP												
OTHER REPAYMENTS	1	Į.										
4403 Forestry Nurseries Fund Repayment (05-M27)	\$20,670	Į.	\$20,670		\$20,670		\$20,670		\$20,670		\$20,670	
4408 Comp/Fac Repayment	\$23,744	Į.	\$23,744		\$23,744		\$23,744		\$23,744		\$23,744	
4408 CIP 95-M1, Security Alarm	\$2,998	Į.	\$2,998		\$2,998		\$2,998		\$2,998		\$2,998	
4408 CIP 95-M5, Facility Generator	\$6,874	Į.	\$6,874		\$6,874		\$6,874		\$6,874		\$6,874	
4408 CIP 95-S4F, Advance Planning	\$1,000	Į.	\$1,000		\$1,000		\$1,000		\$1,000		\$1,000	
4408 CIP 97-C26, Capitol Complex Conduit System, Phase I	\$62,542	Į.	\$62,542		\$62,542		\$62,542		\$62,542		\$62,542	
4408 CIP 97-S4H, Advance Planning Addition to Computer Facility	\$9,107	Į.	\$9,107		\$9,107		\$9,107		\$9,107		\$9,107	
4408 A.B. 576-Virtual Tape Storage	\$463,444	Į.										
4409 Motor Pool Repay - Reno	\$24,385	Į.										
4409 Motor Pool Repay - LV	\$6,630	Į.										
4402 State Personnel IFS Repayment; S.B. 201, 1997 Legislature	<u>\$970,267</u>	Į.	\$970,267		\$236,082		\$326,659	38.4%	\$202,987		\$202,988	
TOTAL OTHER REPAYMENTS	\$1,591,661	-65.1%	\$1,097,202	-31.1%	\$363,017	-66.9%	\$453,594	25.0%	\$329,922	-27.3%	\$329,923	0.0%
4406 Marlette Repayment	\$10,512	Į.	\$9,033	-14.1%								
INTEREST INCOME	11	Į.										
3290 Treasurer [9-12]	\$2,373,219	-87.1%	\$1,096,923	-53.8%	\$522,729	-52.3%	\$446,000	-14.7%	\$612,000	37.2%	\$678,000	10.8%
3291 Other	<u>\$13,041</u>	-90.8%	\$83,252	538.4%	(\$17,606)	-121.1%	\$8,300	-147.1%	\$8,300		\$8,300	
TOTAL INTEREST INCOME	\$2,386,259	<u>-87.1%</u>	\$1,180,175	-50.5%	\$505,123	-57.2%	<u>\$454,300</u>	<u>-10.1%</u>	\$620,300	36.5%	\$686,300	10.6%
TOTAL USE OF MONEY & PROP	\$3,988,432	-82.7%	\$2,286,410	-42.7%	\$868,140	-62.0%	\$907,894	<u>4.6%</u>	\$950,222	<u>4.7%</u>	\$1,016,223	6.9%
OTHER REVENUE	1											
3059 Hoover Dam Revenue	\$300,000	ļ	\$300,000		\$300,000		\$300,000		\$300,000		\$300,000	
MISC SALES AND REFUNDS	1	Į.										
4794 GST Commissions and Penalties / DMV [10-12][10-14]	1	Į.			\$24,678,398		\$24,911,700	0.9%			\$24,911,680	
3047 Expired Slot Machine Wagering Vouchers [11-12]	11	Į.			\$3,134,219		\$6,963,600	122.2%	\$7,004,600	0.6%	\$7,240,500	3.4%
3071 Property Tax: 4-cent operating rate (Clark & Washoe) [13-10]	\$36,448,071	Į.	\$29,295,778	-19.6%	\$22							
3070 Property Tax: 5-cent capital rate (Clark & Washoe) [14-10]	\$34,690,823	Į.	\$23,365,976	-32.6%	\$11							
4792 Room Tax: State 3/8 of 1% Rate [15-10]	\$2,334,563	Į.	\$3,265,434	39.9%								
4791 Insurance Verification Fees [17-10]	\$7,000,000	Į.	\$1,732,513	-75.2%								
4790 Suppl. Account for Med. Assist. to Indigent [18-10][12-12]	\$25,199,365	Į.	\$21,889,136	-13.1%	\$19,112,621	-12.7%	\$18,864,700					
4793 Lobbyist Registration Fee [27-10]	1	Į.	\$100,000									
3107 Misc Fees	\$252,176	38.3%	\$424,845	68.5%	\$251,299	-40.8%	\$261,100	3.9%	\$262,500	0.5%	\$262,700	0.1%
3109 Court Admin Assessments [16-10][13-12][11-14]	\$4,580,172	Į.	\$5,126,625	11.9%	\$4,434,259	-13.5%	\$4,725,700	6.6%	\$2,621,200	-44.5%	\$2,759,200	5.3%
3114 Court Administrative Assessment Fee [28-10]	\$271,461	Į.	\$2,381,634	777.3%	\$2,537,600	6.5%	\$2,571,000	1.3%	\$2,571,000		\$2,604,000	1.3%
3168 Declare of Candidacy Filing Fee	\$63,767	97.6%	\$31,854	-50.0%	\$68,541	115.2%	\$36,000	-47.5%	\$65,000	80.6%	\$31,000	-52.3%
3202 Fees & Writs of Garnishments	\$3,130	15.3%	\$2,845	-9.1%	\$2,255	-20.7%	\$2,700	19.7%	\$2,700		\$2,800	3.7%
3220 Nevada Report Sales	\$9,335	-27.1%	\$9,050	-3.1%	\$5,670	-37.3%	\$8,600	51.7%	\$6,000	-30.2%	\$6,000	
3222 Excess Property Sales	\$32,385	-16.3%	\$21,009	-35.1%	\$32,966	56.9%	\$32,700	-0.8%	\$31,100	-4.9%	\$31,100	
3240 Sale of Trust Property	\$3,038	43.0%	\$16,885	455.8%	\$14,429	-14.5%	\$15,200	5.3%	\$14,700	-3.3%	\$14,200	-3.4%
3243 Insurance - Misc	\$516,856	-1.2%	\$557,428	7.8%	\$432,446	-22.4%	\$471,600	9.1%	\$471,600		\$471,600	
3274 Misc Refunds	\$42,508	-34.1%	\$39,090	-8.0%	\$63,338	62.0%	\$33,300	-47.4%	\$31,900	-4.2%	\$31,900	
3276 Cost Recovery Plan [12-14]	\$9,148,627	28.1%	\$9,050,662	-1.1%	\$8,495,233	-6.1%	<u>\$8,461,500</u>	-0.4%	\$10,584,319	25.1%	\$9,486,415	-10.4%
TOTAL MISC SALES & REF	<u>\$120,596,278</u>	1322.7%	<u>\$97,310,765</u>	<u>-19.3%</u>	<u>\$63,263,309</u>	<u>-35.0%</u>	<u>\$67,359,400</u>	6.5%	<u>\$23,666,619</u>	<u>-64.9%</u>	<u>\$47,853,095</u>	102.2%
3255 Unclaimed Property [9-06][5-09][12-10][29-10][30-10][1-11][14-12]	<u>\$66,201,764</u>	32.2%	<u>\$83,787,789</u>	26.6%	<u>\$97,397,588</u>	<u>16.2%</u>	<u>\$31,051,000</u>	<u>-68.1%</u>	<u>\$32,275,000</u>	3.9%	\$33,536,000	3.9%
TOTAL OTHER REVENUE	<u>\$187,098,042</u>	217.8%	<u>\$181,398,554</u>	-3.0%	<u>\$160,960,897</u>	<u>-11.3%</u>	<u>\$98,710,400</u>	-38.7%		<u>-43.0%</u>	<u>\$81,689,095</u>	45.2%
TOTAL GENERAL FUND REVENUE	\$3,007,019,753	9.8%	<u>\$3,175,426,158</u>	<u>5.6%</u>	\$3,081,768,174	<u>-2.9%</u>	\$3,086,745,344	0.2%	\$3,125,638,266	<u>1.3%</u>	\$3,292,255,768	<u>5.3%</u>

ECONOMIC FORUM'S FORECAST APPROVED AT THE MAY 1, 2013, MEETING ADJUSTED FOR ACTIONS APPROVED BY THE 2013 LEGISLATURE (77th SESSION)

NOTES:

FY 2004 (Actual collections are not displayed in the table for FY 2004, but notes were retained as they reflect the tax changes approved by the Legislature during the 2003	3 Regular and Special Sessions.

FY 2004	
[1-04]	A.B. 4 (20th S.S.) reduced the collection allowance provided to the taxpayer for collecting and remitting the sales tax to the state from 1.25% to 0.5%, effective July 1, 2003.
[2-04]	S.B. 8 (20th S.S.) increased gross gaming tax rates by 0.5%: 3.0% to 3.5% on monthly revenue up to \$50,000; 4.0% to 4.5% on revenue over \$50,000 and up to \$134,000; 6.25% to 6.75% on revenue exceeding \$134,000, effective August 1, 2003.
[3-04]	S.B. 8 (20th S.S.) increased quarterly restricted slot fees by 33%: from \$61 to \$81 per machine, up to 5 machines; from \$106 to \$141 for each machine over 5, up to 15 machines, effective July 22, 2003.
[4a-04]	S.B. 8 (20th S.S.) modified types of establishments and entertainment subject to the 10% Casino Entertainment Tax (CET), effective September 1 to December 31, 2003 [Estimated to generate \$4,982,000 additional collections during 4-month period].
[4b-04]	S.B. 8 (20th S.S.) repealed CET and replaced by Live Entertainment Tax (LET): 5% of admissions price, if entertainment is in facility with 7,500 or more seats; 10% of admissions price & food, beverage, and merchandise purchased, if facility has more
	than 300 and up to 7,500 seats; exempt from the tax if facility is a non-gaming establishment with less than 300 seats or is gaming establishment with less than 300 seats and less than 51 slot machines, 6 games, or any combination thereof, effective January 1, 2004.
[5-04]	S.B. 8 (20th S.S.) increased liquor taxes by 75%: beer from 9 cents to 16 cents per gallon; liquor up to 14% alcohol from 40 cents to 70 cents per gallon; liquor over 14% and up to 22% alcohol from 75 cents to \$1.30 per gallon; liquor over 22% alcohol
	from \$2.05 (15 cents for alcohol abuse program, 50 cents to local government, and \$1.40 to State General Fund) to \$3.60 per gallon (15 cents for alcohol abuse program, 50 cents to local government, and \$2.95 to State General Fund), effective
	August 1, 2003. [Estimated to generate \$13,873,000 in FY 2004 and \$15,536,000 in FY 2005]. A.B. 4 (20th S.S.) reduced the collection allowance provided to the taxpayer for collecting and remitting the liquor tax to the state from 3% to 0.5%,
	effective August 1, 2003. [Estimated to generate \$734,000 in FY 2004 and \$822,000 in FY 2005]
[6-04]	S.B. 8 (20th S.S.) increased cigarette tax per pack of 20 by 45 cents: from 35 cents per pack (10 cents to Local Government Distribution Fund, 25 cents to State General Fund) to 80 cents per pack (10 cents to Local Government Distribution Fund,
	70 cents to State General Fund), effective July 22, 2003. [Estimated to generate \$63,268,000 in FY 2004 and \$70,047,000 in FY 2005] A.B. 4 (20th S.S.) reduced the collection allowance provided to the taxpayer for collecting and remitting the

- [7-04] A.B. 4 (20th S.S.) reduced collection allowance provided to taxpayer for collecting and remitting tax on other tobacco items from 2.0% to 0.5%, effective August 1, 2003.
- [8-04] S.B. 8 (20th S.S.) changed the \$25 one-time annual Business License Fee to an annual fee of \$100, effective July 22, 2003.
- [9-04] S.B. 8 (20th S.S.) repealed the current quarterly \$25 per employee tax when the Modified Business Tax comes online, effective October 1, 2003. [See Notes 10 and 11]
- [10-04] S.B. 8 (20th S.S.) imposes tax on gross payroll of a business less a deduction for health care provided to employees, effective October 1, 2003. Tax rate is 0.70% in FY 2004 and 0.65% in FY 2005.
- [11-04] S.B. 8 (20th S.S.) imposes tax of 2.0% on gross payroll of a financial institution less a deduction for health care provided to employees, effective October 1, 2003.

cigarette tax to the state from 3% to 0.5%, effective August 1, 2003. [Estimated to generate \$2,538,000 in FY 2004 and \$2,884,000 in FY 2005]

- [12-04] S.B. 8 (20th S.S.) imposes excise tax on each bank of \$7,000 per year (\$1,750 per quarter) on each branch office, effective January 1, 2004.
- [13-04] S.B. 8 (20th S.S.) imposes tax of \$1.30 per \$500 of value on the transfers of real property, effective October 1, 2003.
- [14-04] S.B.2 and A.B. 4 (20th S.S.) makes changes to the rates and structure of the fees collected from entities filing with the Secretary of State's office, effective September 1, 2003, for Securities and UCC fee increases and November 1, 2003 for changes to commercial recording fees.
- [15-04] S.B. 428 (2003 Session) increases real estate salesman, broker-salesman, & broker licensing fees by \$20 for an original license and \$10 for renewal of license (original & renewal license fee varies depending on type of license), effective July 1, 2003.
- [16-04] A.B. 493 (2003 Session) established that revenues from fees collected by the Division of Financial Institutions of the Department of Business & Industry will be deposited in a separate fund to pay the expenses related to the operations of the Commissioner of Financial Institutions and the Division of Financial Institutions, effective January 1, 2004. Previously, the revenues from the fees were deposited in the State General Fund.
- [17-04] A.B. 550 (2003 Session) increased state's portion of the fee for issuing copy of a birth certificate by \$2 and fee for issuing copy of death certificate by \$1, effective October 1, 2003.
- [18-04] S.B. 504 (2003 Session) transferred the State Printing Division of the Department of Administration to the Legislative Counsel Bureau and all debt to the State General Fund was forgiven, effective July 1, 2003.
- [19-04] Beginning in FY 2004, the portion of the fees collected by the Real Estate Division for Real Estate Testing Fees that belong to the general fund are transferred from Category 28 in BA 3823 to GL 4741 in the General Fund. Previously, the revenue from these fees were reverted to the General Fund at the end of the fiscal year.

FY 2006

- [1-06] S.B. 357 (2005 Session) allocates \$1 per slot machine per quarter in FY 2006 and \$2 per slot machine per quarter in FY 2007 from the quarterly fee imposed on restricted and nonrestricted slot machines and sunsets effective June 30, 2007. A total of \$822,000 in FY 2006 and \$1,678,000 is projected to be deposited in the Account to Support Programs for the Prevention and Treatment of Problem Gambling. (FY 2006: \$84,666 Restricted; \$737,334 Nonrestricted and FY 2007: \$172,834 Restricted; \$1,505,166 Nonrestricted)
- [2-06] A.B. 554 (2005 Session) lowers the occupancy threshold from 300 to 200, effective July 1, 2005. Estimated to generate \$3,600,000 in FY 2006 and FY 2007.
- [3-06] S.B. 3 (22nd S.S.) provides an exemption for entities that have four or fewer rental dwelling units. Estimated to reduce collections by \$2,975,000 in FY 2006 and \$3,060,000 in FY 2007.
- [4-06] S.B. 3 (22nd S.S.) allows an entity operating a facility where craft shows, exhibitions, trade shows, conventions, or sporting events to pay the Business License Fee for entities not having a business license as an annual flat fee of \$5,000 or on a \$1.25 times the number entities without a business license times the number days of the show basis. Estimated to generate \$134,420 in FY 2006 and \$158,884 in FY 2007.
- [5-06] S.B. 391 (2005 Session) replaces the NAICS-based approach for defining a financial institution with a structure based on a state or federal licensing or regulatory requirement for conducting financial activities. Collection agencies and pawn shops are not included as financial institutions, but as nonfinancial businesses. The changes are estimated to reduce MBT-Financial collections by \$1,801,800 in FY 2006 and \$2,047,500 in FY 2007 and increase MBT-Nonfinancial collections by \$584,168 in FY 2006 and \$621,237 in FY 2007. Net effect is a reduction in total MBT collections of \$1,217,632 in FY 2006 and \$1,426,263 in FY 2007.
- [6-06] S.B. 523 (2005 Session) reduces the MBT-Nonfinancial institutions tax rate from 0.65% to 0.63% from July 1, 2005 to June 30, 2007. Estimated to reduce collections by \$6,978,000 in FY 2006 and \$7,450,000 in FY 2007.
- [7-06] S.B. 3 (22nd S.S.) provides an exemption for the first branch bank operated by a bank in each county, replacing the previous exemption for one branch bank only. Estimated to reduce collections by \$441,000 in FY 2006 and FY 2007.
- [8-06] S.B. 390 (2005 Session) increases the collection allowance provided to Clark County and Washoe County from 0.2% to 1.0%, effective July 1, 2005, which makes the collection allowance 1.0% in all 17 counties. Estimated to reduce collections by \$1,056,292 in FY 2006 and \$1,022,504 in FY 2007.
- [9-06] S.B. 4 (22nd S.S.) allocates \$7,600,000 of the Unclaimed Property revenues collected by the State Treasurer to the Millennium Scholarship Trust Fund in FY 2006 and FY 2007.

FY 2008

- [1-08] Per the June 30, 2007, sunset provision of S.B. 357 (2005 Session), the \$2 per slot machine per quarter allocated from the quarterly license fee imposed on restricted and nonrestricted slot machines to the Account to Support Programs for the Prevention and Treatment of Problem Gambling ceases and the full amount collected from the quarterly slot fees remains in the General Fund.
- [2-08] Per the A.B. 554 (2005 Session), race events that are part of the National Association of Stock Car Auto Racing (NASCAR) Nextel Cup series and all races associated with such an event are exempt from the LET, effective July 1, 2007.
- [3-08] Per the sunset provision of S.B. 523 (2005 Session), the MBT-Nonfinancial institutions tax rate increases to 0.65% from 0.63%, effective July 1, 2007.
- [4-08] S.B. 165 (2005 Session) requires the State General Fund portion of the petroleum inspection fees imposed pursuant to NRS 590.120 to be deposited into a separate account for use by the Department of Agriculture, effective July 1, 2007.

ECONOMIC FORUM'S FORECAST APPROVED AT THE MAY 1, 2013, MEETING ADJUSTED FOR ACTIONS APPROVED BY THE 2013 LEGISLATURE (77th SESSION)

FY 2009

- [1A-09] S.B. 2 (25th S.S.) reduced the collection allowance provided to taxpayer for collecting and remitting sales and use taxes to the State from 0.5% to 0.25% effective January 1, 2009, and ending on June 30, 2009. During the six months the reduction in the collection allowance is effective in FY 2009, it is estimated that the change will generate \$1,087,145 for the State 2% Sales Tax.
- [1B-09] S.B. 2 (25th S.S.) reduced the collection allowance provided to taxpayer for collecting and remitting sales and use taxes from 0.5% to 0.25% effective January 1, 2009, and ending on June 30, 2009. During the six months the reduction in the collection allowance is effective in FY 2009, it is estimated that the General Fund commission of 0.75% retained by the state for collecting and distributing the LSST, BCCRT, SCCRT, and Local Option taxes (LOPT) will generate the following additional General Fund revenue: LSST \$8,859; BCCRT \$1,968; SCCRT \$6,893; and LOPT \$4,275.
- [2-09] S.B. 2 (25th S.S.) reduced the collection allowance provided to taxpayer for collecting and remitting cigarette taxes, liquor taxes, and other tobacco taxes to the state from 0.5% to 0.25% effective January 1, 2009 and ending on June 30, 2009. During the six months the reduction in the collection allowance is effective in FY 2009, it is estimated to generate the following additional General Fund revenue: Cigarette Tax \$125,955, Liquor Tax \$50,412, and Other Tobacco Tax \$11,209.
- [3-09] S.B. 2 (25th S.S.) requires the advance payment on the Net Proceeds of Minerals Tax in FY 2009 based upon estimated net proceeds for the current calendar year. The provisions of S.B. 2 also apply to FY 2010 and FY 2011, but the Net Proceeds of Minerals Tax reverts back to the former method (based on previous calendar year) of taxing net proceeds on July 1, 2011. Based on S.B. 2, the Economic Forum's December 1 estimates for Net Proceeds of Minerals Tax for FY 2010 will be collected in FY 2009 and FY 2011 will be collected in FY 2010. Thus, S.B. 2 is estimated to increase FY 2009 Net Proceeds of Minerals Tax collections by \$28,000,000 and decrease FY 2010 collections by \$1,500,000 (\$26,500,000 \$28,000,000). There is no revenue impact on FY 2011 as the Net Proceeds of Minerals Tax is estimated to remain at \$26,500,000 in FY 2011.
- [4-09] S.B. 2 (25th S.S.) requires that 1% of the 4% recovery surcharge retained by short-term car rental companies as reimbursement for costs of vehicles licensing fees and taxes to be deposited in the State General Fund effective January 1, 2009, and ending June 30, 2009. During the six months that the transfer of 1% of the 4% recovery surcharge to the General Fund is effective in FY 2009, it is estimated that it will generate additional General Fund revenue of \$1,779,910.
- [5-09] A.B. 549 redirects \$7,600,000 to the General Fund of the Unclaimed Property revenues collected by the State Treasurer from the Millennium Scholarship Trust Fund in FY 2009.

FY 2010

NOTE: Revenue amounts listed in the footnotes for FY 2010 based on legislative actions during the 2009 Session were prepared by the Fiscal Analysis Division using the Economic Forum's forecasts for FY 2010 and FY 2011 produced at its May 1, 2010, meeting. For those revenues for which revised forecasts were produced during January 2010, the effect of the legislative adjustment is included into the revised forecasts for the major General Fund revenue forecasts approved by the Economic Forum at its January 22, 2010, meeting, and the consensus General Fund revenue forecasts for minor revenue sources prepared by the Fiscal Analysis Division and the Budget Division.

- [1-10] A.B. 552 lowered the collection allowance provided to a taxpayer for collecting and remitting sales and use taxes from 0.5% to 0.25%, effective July 1, 2009. A.B. 552 also increased the General Fund commission retained by the Department of Taxation for collecting and distributing the sales and use taxes generated by the BCCRT, SCCRT, and local option taxes (did not apply to the LSST) from 0.75% to 1.75%, effective July 1, 2009. Collectively, these changes are estimated to generate an additional \$16,031,800 in FY 2010 and \$16,679,000 in FY 2011. [FY 2010 State 2%: \$2,007,000 (TCA); LSST: \$1,037,700 (TCA); BCCRT: \$1,946,000 (GFC) + \$3,700 (TCA); SCCRT: \$6,806,700 (GFC) + \$12,800 (TCA); LOPT: \$4,210,000 (GFC) + \$7,900 (TCA); BCCRT: \$7,903,600 (GFC) + \$13,300 (TCA); LOPT: \$4,400,900 (GFC) + \$8,300 (TCA) where GFC represents amount due to General Fund Commission rate change and TCA represents amount due to Taxpayer Collection Allowance change.]
- [2-10] S.B. 429 changed the structure and tax rate for the Modified Business Tax on General Business (nonfinancial institutions) by creating a two-tiered tax rate in lieu of the single rate of 0.63%, effective July 1, 2009. Under S.B. 429, a nonfinancial business pays a tax rate of 0.5% on all taxable wages (gross wages less allowable health care expenses) up to \$62,500 per quarter, and a rate of 1.17% on taxable wages exceeding \$62,500 per quarter. Estimated to generate an additional \$173,330,000 in FY 2010 and \$172,393,400 in FY 2011. The change to the MBT-General Business sunsets effective June 30, 2011.
- [3-10] A.B. 552 lowered the collection allowance provided to a taxpayer for collecting & remitting cigarette taxes from 0.5% to 0.25%, effective July 1, 2009. This change is estimated to generate an additional \$236,200 in FY 2010 and \$237,300 in FY 2011.
- [4-10] Initiative Petition 1 (IP1) approved by the 2009 Legislature and allowed to become law by the Governor imposes up to an additional 3% room tax in Clark and Washoe counties but not to exceed a total combined rate of 13% in any area of each county, effective July 1, 2009. Under IP1, the revenue from the room tax is deposited in the State General Fund for FY 2010 and FY 2011 and is dedicated to K-12 education beginning in FY 2012.
- [5-10] S.B. 429 increases the depreciation rates for autos and trucks by 10% in the schedules used to determine the value of a vehicle for the purposes of calculating the Governmental Services Tax (GST) due, effective September 1, 2009. The portion of the GST generated from the depreciation schedule change is allocated to the State General Fund, which is estimated to generate \$42,842,800 in FY 2010 and \$51,411,300 in FY 2011. Under S.B. 429, additional revenue generated from the GST is deposited in the General Fund until FY 2013 and then deposited in the State Highway Fund beginning in FY 2014.
- [6-10] S.B. 429 increases the Business License Fee (BLF) by \$100 to \$200 for initial and annual renewals, effective July 1, 2009. Effective October 1, 2009, A.B. 146 transfers the BLF to the Secretary of State from the Department of Taxation as part of the business portal program and requires all entities filing with the Secretary of State under Title 7 to pay the initial and annual renewal \$200 BLF. It is estimated to generate an additional \$38,254,800 in FY 2010 and \$44,802,600 in FY 2011.

 Under S.B. 429, the \$100 increase in the BLF sunsets effective June 30, 2011.
- [7-10] A.B. 552 lowered the collection allowance provided to a taxpayer for collecting and remitting liquor taxes from 0.5% to 0.25%, effective July 1, 2009. Estimated to generate an additional \$100,400 in FY 2010 and \$102,800 in FY 2011.
- [8-10] A.B. 552 lowered the collection allowance provided to a taxpayer for collecting and remitting other tobacco taxes from 0.5% to 0.25%, effective July 1, 2009. Estimated to generate an additional \$23,560 in FY 2010 and \$24,270 in FY 2011.
- [9-10] Effective July 1, 2009, S.B. 53 requires fees collected for expedite services provided by the Secretary of State to business entities to be deposited in the State General Fund. Estimated to generate \$2,272,569 in FY 2010 and \$1,818,056 in FY 2011.
- [10-10] Effective October 1, 2009, S.B. 234 increases the state rate imposed on the short-term rental of a vehicle from 6.0% to 10.0% with the proceeds equivalent to 9.0% deposited in the General Fund and 1.0% deposited in the Highway Fund (maintains provisions of A.B. 595 from the 2007 Session). S.B. 234 eliminates the 4.0% recovery surcharge and allows short-term car rental companies to impose a surcharge to recover their vehicle licensing and registration costs. Estimated to generate an additional \$9,883,900 in FY 2010 and \$13,565,000 in FY 2011.
- [11-10] A.B. 480 increases various fees collected by the State Engineer for examining and filing applications and issuing and recording permits, effective July 1, 2009. Estimated to generate an additional \$900,000 in FY 2010 and FY 2011.
- [12-10] A.B. 562 redirects \$3,800,000 to the General Fund of the Unclaimed Property revenues collected by the State Treasurer to the Millennium Scholarship Trust Fund in FY 2010 and FY 2011.
- [13-10] A.B. 543 requires Clark County and Washoe County to allocate the equivalent of 4-cents worth of property tax generated from their operating rate to the State General Fund in FY 2010 and FY 2011. Estimated to generate \$36,010,800 in FY 2010 and \$32,446,600 in FY 2011. (Clark County: \$30,380,500 FY 2010 and \$27,329,100 FY 2011) (Washoe County: \$5,630,300 FY 2010 and \$5,117,500 FY 2011)
- [14-10] A.B. 543 requires Clark County and Washoe County to allocate the equivalent of 3.8 cents in FY 2010 and 3.2 cents in FY 2011 worth of property tax generated from the capital rate imposed pursuant to NRS 354.59815 to the State General Fund in FY 2010 and FY 2011. [Estimated to generate \$34,210,300 in FY 2010 and \$25,957,300 in FY 2011.] (Clark County: \$28,861,500 FY 2010 and \$21,863,300 FY 2011) (Washoe County: \$5,348,800 FY 2010 and \$4,094,000 FY 2011)
- [15-10] S.B. 431 requires a portion of the revenue generated from the state 3/8 of 1% room tax revenue provided to the Nevada Commission on Tourism to be allocated to the State General Fund in FY 2010 and FY 2011. Estimated to generate \$2,334,563 in FY 2010 and \$3,265,434 in FY 2011.
- [16-10] A.B. 531 requires the portion of the revenue generated from Court Administrative Assessment Fees to be deposited in the State General Fund, effective July 1, 2009. Estimated to generate \$4,763,532 in FY 2010 and \$6,133,023 in FY 2011.
- [17-10] S.B. 431 requires the transfer of the estimated residual amount of revenue generated from Insurance Verification Fees to the State General Fund in FY 2010 and FY 2011. Estimated to generate \$7,000,000 in FY 2010 and \$6,000,000 in FY 2011.
- [18-10] S.B. 431 requires the transfer of \$25,199,365 in FY 2010 and \$22,970,977 in FY 2011 from the Supplemental Account for Medical Assistance to Indigent Persons created in the Fund for Hospital Care to Indigent Persons to the State General Fund.

ECONOMIC FORUM'S FORECAST APPROVED AT THE MAY 1, 2013, MEETING ADJUSTED FOR ACTIONS APPROVED BY THE 2013 LEGISLATURE (77th SESSION)

FY 2010 - Continued: Notes 19 to 30 represent legislative actions approved during the 26th Special Session in February 2010.

- [19-10] Based on information provided to the Fiscal Analysis Division regarding the amount of net proceeds that would be reported to the Department of Taxation on March 1, 2010, pursuant to NRS 362.115 for calendar year 2009 for FY 2010 and information on estimated mining operations for calendar year 2010 and 2011, the Fiscal Analysis Division produced a revised estimate for FY 2010 and FY 2011 for Net Proceeds of Minerals Tax of \$71,700,000 and \$62,100,000, respectively. These revised estimates were \$31,700,000 and \$27,100,000 higher than the consensus forecast prepared by the Budget Division/Fiscal Analysis Division on February 1, 2010, of \$40,000,000 for FY 2010 and \$35,000,000 for FY 2011.
- [20-10] Section 47 of A.B. 6 (26th S.S.) creates a new annual Mining Claims Fee based on a progressive graduated fee per mining claim associated with the total number of mining claims held by an enity in Nevada. This new Mining Claims Fee is estimated to generate \$25,700,000 in FY 2011 only as the fee is scheduled to sunset effective June 30, 2011.
- [21-10] The Division of Insurance of the Department of Business and Industry is required to implement a program to perform desk audits of tax returns submitted by insurance companies when filing for the Insurance Premium Tax. This program is estimated to generate an additional \$10,000,000 in Insurance Premium Tax collections in FY 2011.
- [22-10] Section 64 of A.B. 6 (26th S.S.) requires the Department of Taxation to conduct a tax amnesty program from July 1, 2010, to September 30, 2010, for all taxes that are required to be reported and paid to the Department. It is estimated that the tax amnesty program will generate \$10,000,000 in FY 2011 from all the different applicable taxes, but an estimate of additional revenue expected from each individual revenue source was not prepared.
- A.B. 6 (26th S.S.) increased various fees authorized or imposed in NRS associated with activities of the Secretary of State's Office related to securities, commercial recordings, & UCC filing requirements as well as changed the allocation of the portion to the State General Fund for fees associated with notary training and domestic partnerships. The changes were estimated to generate the following amounts in FY 2010 and FY 2011: UCC: \$155,200 FY 2010 and \$465,600 FY 2011; Commercial Recordings: \$354,342 FY 2010 and \$1,063,027 FY 2011; Notary Fees: \$0 FY 2010 and \$153,600 FY 2011; Securities: \$855,314 FY 2010 and \$4,860,193 FY 2011; and Domestic Partnerships: \$0 FY 2010 and \$50,000 FY 2011.
- [24-10] Section 45 of A.B. 6 (26th S.S.) increases the license fee from 4% to 6% on the gross receipts from admission fees to a live contest or exhibition of unarmed combat, effective July 1, 2010. This fee increase is estimated to generate \$1,250,000 in additional revenue for FY 2011.
- [25-10] A.B. 6 (26th S.S.) requires the current fees specified in NRS 440.700 associated with birth and death certificates to continue to be collected by the State Registrar until the State Registrar establishes new higher fees through regulation. The higher fees imposed through regulation are expected to be effective July 1, 2010, and are estimated to generate an additional \$368,511 in revenue for FY 2011.
- [26-10] Section 31 of A.B. 6 (26th S.S.) imposes a new fee of \$150 per notice of default or election to sell with the proceeds deposited in the State General Fund, effective April 1, 2010. This new notice of default fee is estimated to generate additional General Fund revenue of \$2,760,000 in FY 2010 and \$11,040,000 in FY 2011.
- [27-10] Section 36 of A.B. 6 (26th S.S.) requires the Legislative Commission to transfer the first \$100,000 in revenue collected from lobbyist registration fees imposed pursuant to NRS 218H.500 to the State General Fund. The \$100,000 transfer to the General Fund is for FY 2011 only as the provisions sunset on June 30, 2011.
- [28-10] Section 34 of A.B. 6 (26th S.S.) increases the adminstrative assessment amount associated with misdemeanor violation fines by \$5 effective upon passage and approval of A.B. 6 (March 12, 2010). The proceeds from the additional \$5 adminstrative assessment as part of the sentence for a violation of a misdemeanor are deposited in the State General Fund and is estimated to generate an additional \$192,544 in FY 2010 and \$2,310,530 in FY 2011.
- [29-10] Based on information provided by the Treasurer's Office, the Fiscal Analysis Division revised the estimate for unclaimed property collections to be deposited in the State General Fund to \$52,000,000 in FY 2010 and \$58,081,000 in FY 2011. This revised forecast for unclaimed property proceeds yields an additional \$4,018,000 in FY 2010 and \$15,000,000 in FY 2011 above the February 1, 2010, consensus forecast of \$47,919,000 for FY 2010 and \$43,081,000 for FY 2011 prepared by the Budget Division/Fiscal Division based on information provided by the Treasurer's Office.
- [30-10] Section 1 of A.B. 3 (26th S.S.) redirects the full \$7,600,000 to the General Fund of the Unclaimed Property revenues collected by the State Treasurer from the Millennium Scholarship Trust Fund in FY 2010 and FY 2011. A.B. 562 (75th Session) redirected \$3,800,000 to the General Fund of the Unclaimed Property revenues collected by the State Treasurer to the Millennium Scholarship Trust Fund in FY 2010 and FY 2011. The net effect of the provisions of A.B 3 is an additional \$3,800,000 in General Fund revenue in FY 2010 and FY 2011 from unclaimed property proceeds.

FY 2011: Represents legislative actions approved during the 2011 Legislative Session.

[1-11] The Treasurer's Office provided the Budget Division of the Department of Administration and the Fiscal Analysis Division of the Legislative Counsel Bureau with information on additional unclaimed property for FY 2011, based on more complete information that became available after the Economic Forum May 2, 2011, meeting on actual unclaimed property remitted to the Treasurer's Office. Treasurer's Office estimated an additional \$13,630,561 for FY 2011.

FY 2012: Represents legislative actions approved during the 2011 Legislative Session.

- [1-12] S.B. 493 clarifies and eliminates certain deductions allowed against gross proceeds to determine net proceeds for the purpose of calculating the Net Proceeds of Minerals (NPM) Tax liability. All of the deduction changes are effective beginning with the NPM tax payments due in FY 2012 based on calendar year 2012 mining activity and are permanent, except for the elimination of the deduction for health and industrial insurance expenses, which are effective for FY 2012 and FY 2013 only. Deduction changes are estimated to generate \$11,919,643 in additional revenue in both FY 2012 and FY 2013.
- [2-12] A.B. 561 extends the June 30, 2011, sunset (approved in S.B. 429 (2009)) to June 30, 2013, on the Net Proceeds of Minerals Tax, which continues the payment of taxes in the current fiscal year based on the estimated net proceeds for the current calendar year with a true-up against actual net proceeds for the calendar year in the next fiscal year. The two-year extension of the sunset is estimated to yield \$69,000,000 in FY 2012 only as tax payments are required in FY 2013 with or without the extension of the sunset
- [3-12] S.B 493 repeals the Mining Claims Fee, approved in A.B. 6 (26th Special Session), requiring payment of the fee in FY 2011 only with the June 30, 2011, sunset. S.B. 493 establishes provisions for entities that paid the Mining Claims Fee to apply to the Department of Taxation for a credit against their Modified Business Tax (MBT) liability or for a refund. No estimate of the impact in FY 2012 and FY 2013 from Mining Claims Fee credits was prepared so no adjustment was made to the Economic Forum May 2, 2011 forecast for MBT Nonfinancial tax collections.
- [4-12] Extension of the sunset on the 0.35% increase in the Local School Support Tax (LSST) in A.B. 561 from June 30, 2011, to June 30, 2013, generates additional revenue from the 0.75% General Fund Commission assessed against LSST proceeds before distribution to school districts in each county. Estimated to generate \$1,052,720 in FY 2012 and \$1,084,301 in FY 2013.
- [5-12] A.B. 500 reduces the portion of the quarterly licensing fees imposed on restricted and non-restricted slot machines from \$2 to \$1 per slot machine that is dedicated to the Account to Support Programs for the Prevention and Treatment of Problem Gambling. The other \$1 is deposited in the State General Fund in FY 2012 and FY 2013, due to the June 30, 2013, sunset in A.B. 500. Estimated to generate \$682,982 in FY 2012 and \$692,929 in FY 2013 from non-restricted slot machines and \$75,970 in FY 2012 and \$77,175 in FY 2013 from restricted slot machines.
- [6-12] A.B. 561 changes the structure and tax rate for the Modified Business Tax on General Business (nonfinancial institutions) for FY 2012 and FY 2013 by exempting taxable wages (gross wages less allowable health care expenses) paid by an employer to employees up to and including \$62,500 per quarter and taxable wages exceeding \$62,500 per quarter are taxed at 1.17%, effective July 1, 2011. These provisions for the MBT-General Business sunset effective June 30, 2013, at which time the tax rate will be 0.63% on all taxable wages per quarter. Estimated to generate an additional \$117,981,497 in FY 2012 and \$119,161,117 in FY 2013.
- [7-12] A.B. 561 extends the sunset from June 30, 2011, (approved in S.B. 429 (2009 Session)) to June 30, 2013, on the \$100 increase in the Business License Fee (BLF) from \$100 to \$200 for the initial and annual renewal. Estimated to generate an additional \$29,949,000 in FY 2012 and \$30,100,000 in FY 2013.
- [8-12] A.B. 561 requires the 1% portion of the 10% Short-term Car Rental Tax, currently dedicated to the State Highway Fund based on A.B. 595 (2007 Session), to be deposited in the State General Fund along with the other 9%. This change is effective July 1, 2011, and is permanent. Estimated to generate \$4,402,222 in FY 2012 and \$4,457,778 in FY 2013.

ECONOMIC FORUM'S FORECAST APPROVED AT THE MAY 1, 2013, MEETING ADJUSTED FOR ACTIONS APPROVED BY THE 2013 LEGISLATURE (77th SESSION)

FY 2012 (continued

- [9-12] The Legislature approved funding for the State Treasurer's Office to use a subscription rating service to allow for more effective investment in corporate securities, which is anticipated to generate additional interest income from the Treasurer's Office investment of the State General Fund. [Estimated to generate \$105,313 in FY 2012 and \$244,750 in FY 2013.]
- [10-12] S.B. 503 requires the proceeds from the commission retained by the Department of Motor Vehicles from the amount of Governmental Services Tax (GST) collected and any penalties for delinquent payment of the GST to be transferred to the State General Fund in FY 2012 and FY 2013. S.B. 503 specifies that the amount transferred shall not exceed \$20,894,228 from commissions and \$4,672,213 from penalties in both FY 2012 and FY 2013.
- [11-12] A.B. 219 requires 75 percent of the value of expired slot machine wagering vouchers retained by nonrestricted gaming licensees to be remitted to the Gaming Commission for deposit in the State General Fund on a quarterly basis. Based on the expiration period of 180 days for slot machine wagering vouchers and the effective date of July 1, 2011, only one quarterly payment will be made in FY 2012 with four quarterly payments made in FY 2013 and going forward. Estimated to generate \$3.332.750 in FY 2012 and \$13.331.000 in FY 2013.
- [12-12] A.B. 529 requires transfer of \$19,112,621 in FY 2012 and \$19,218,718 in FY 2013 from the Supplemental Account for Medical Assistance to Indigent Persons in the Fund for Hospital Care to Indigent Persons to the State General Fund.
- [13-12] A.B. 531 (2009 Session) requires the deposit of the portion of the revenue generated from Court Administrative Assessment Fees to be deposited in the State General Fund.
- [14-12] S.B. 136 reduces the period from 3 to 2 years after which certain types of unclaimed property is presumed to be abandoned if the holder of the property reported holding more than \$10 million in property presumed to be abandoned for the most recent report filed with the Treasurer's Office. Based on the Treasurer's Office analysis of the entities subject to this change, it was estimated that there would be net gain in unclaimed property receipts in FY 2012 of \$30,594,750, but a net loss in FY 2013 of \$33,669,923.

FY 2014: Represents legislative actions approved during the 2013 Legislative Session.

- [1-14] S.B. 475 extends the June 30, 2013, sunset (approved in A.B. 561 (2011)) to June 30, 2015, on the Net Proceeds of Minerals Tax, which continues the payment of taxes in the current fiscal year based on the estimated net proceeds for the current calendar year with a true-up against actual net proceeds for the calendar year in the next fiscal year. The two-year extension of the sunset is estimated to yield \$88,295,000 in FY 2014 as tax payments are required in FY 2015 with or without the extension of the sunset. The extension of the sunset is also estimated to generate an additional \$2,936,000 in FY 2015 as the difference between Economic Forum forecast for FY 2015, based on elimination of the sunset, and the estimate based on the extension of the sunset approved in S.B. 475.
- [2-14] S.B. 475 extends the June 30, 2013, sunset (approved in S.B. 493 (2011)) to June 30, 2015, that eliminates health and industrial insurance deductions allowed against gross proceeds to determine net proceeds for the purpose of calculating the Net Proceeds of Minerals (NPM) tax liability. These deduction changes are effective for the NPM tax payments due in FY 2014 and FY 2015. The health and industrial insurance deduction changes are estimated to generate \$7,393,000 in additional revenue in FY 2014 and \$9,741,000 in FY 2015.
- [3-14] Extension of the sunset on the 0.35% increase in the Local School Support Tax (LSST) in S.B. 475 from June 30, 2013, to June 30, 2015, generates additional revenue from the 0.75% General Fund Commission assessed against LSST proceeds before distribution to school districts in each county. Estimated to generate \$1,226,600 in FY 2014 and \$1,294,100 in FY 2015.
- [4-14] S.B. 475 changes the structure and tax rate for the Modified Business Tax on General Business (nonfinancial institutions) for FY 2014 and FY 2015 by exempting taxable wages (gross wages less allowable health care expenses) paid by an employer to employees up to and including \$85,000 per quarter and taxable wages exceeding \$85,000 per quarter are taxed at 1.17%, effective July 1, 2013. The taxable wages exemption threshold was \$62,500 per quarter for FY 2012 and FY 2013, based on A.B. 561 (2011). These provisions in S.B. 475 for the MBT-General Business sunset effective June 30, 2015, at which time the tax rate will be 0.63% on all taxable wages per quarter. Estimated to generate an additional \$113,501,000 in FY 2014 and \$120,572,000 in FY 2015
- [5-14] A.B. 491 requires the portion of the Governmental Services Tax (GST) generated from the 10% depreciation schedule change, approved in S.B. 429 (2009), to continue to be allocated to the State General Fund for FY 2014 and FY 2015, instead of the State Highway Fund as approved in S.B. 429 (2009). Under A.B. 491, the additional revenue generated from the GST depreciation schedule change is required to be deposited in the State Highway Fund beginning in FY 2016. The GST depreciation schedule change is estimated to generate \$64,224,000 in FY 2014 and \$65,134,000 in FY 2015.
- [6-14] S.B. 475 extends the sunset from June 30, 2013, (approved in A.B. 561 (2011)) to June 30, 2015, on the \$100 increase in the Business License Fee (BLF) from \$100 to \$200 for the initial and annual renewal. Estimated to generate an additional \$31.273,000 in FY 2014 and \$31.587,000 in FY 2015.
- [7-14] S.B. 470 increases certain existing fees and imposes a new fee collected by the Commission on Postsecondary Education from certain private postsecondary educational institutions. The fee changes are estimated to generate an additional \$86,675 in FY 2014 and \$80,700 in FY 2015.
- [8-14] A.B. 449 requires revenue from fees for vital statistics collected by the Health Division of the Department of Health and Human Services to be retained by the division and not deposited in the State General Fund, beginning in FY 2014. Estimated to result in a reduction of General Fund revenue of \$1,027,500 in FY 2014 and \$1,007,300 in FY 2015.
- [9-14] S.B. 468 increases various fees and requires the revenue from the fees collected by the State Water Engineer of the Department of Conservation and Natural Resources (DCNR) to be deposited in the Water Distribution Revolving Account for use by the Division of Water Resources of DCNR and not deposited in the State General Fund, beginning in FY 2014. Estimated to result in a reduction of General Fund revenue of \$2,600,000 in FY 2014 and FY 2015.
- [10-14] A.B. 491 requires the proceeds from the commission retained by the Department of Motor Vehicles from the amount of Governmental Services Tax (GST) collected and any penalties for delinquent payment of the GST to be transferred to the State General Fund in FY 2015 only. A.B. 491 specifies that the amount transferred shall not exceed \$20,813,716 from commissions and \$4,097,964 from penalties in FY 2015.
- [11-14] Estimated portion of the revenue generated from Court Administrative Assessment Fees to be deposited in the State General Fund (pursuant to subsection 9 of NRS 176.059), based on the legislatively approved budget for the Court Administrative Assessment Fee revenues (pursuant to subsection 8 of NRS 176.059).
- [12-14] Adjustment to the Statewide Cost Allocation amount included in the Legislature Approves budget after the May 1, 2013, approval of the General Fund revenue forecast by the Economic Forum.

ADJUSTMENTS TO THE ECONOMIC FORUM MAY 1, 2013, FORECAST FOR THE 2013-15 BIENNIUM BASED ON MEASURES APPROVED BY THE 2013 LEGISLATURE (77th SESSION)

		ESTIMATE	ED REVENUE IM	PACT FR	OM LEGISLATIV	VE ACTIONS		
DESCRIPTION	FY 2013	% Change	FY 2014	% Change	FY 2015	% Change	2013-2015 BIENNIUM*	
Economic Forum May 1, 2013, Forecast <u>Without</u> Measures Approved by the 2013 Legislature TAXES	\$3,086,745,344	0.2%	\$2,818,522,472	-8.7%	\$3,035,822,473	7.7%	\$5,854,344,945	
NET PROCEEDS OF MINERALS TAX - PREPAYMENT (S.B. 475)			\$88,295,000		\$2,936,000		\$91,231,000	
S.B. 475 extends the June 30, 2013, sunset (approved in A.B. 561 (2011 Session)) to June 30, 2015, on the Net Proceeds of Minerals (NPM) tax. This extends the payment of taxes in the current fiscal year based on the estimated net proceeds for the current calendar year with a true-up against actual net proceeds for the calendar year in the next fiscal year. The two-year extension of the sunset yields NPM tax in FY 2014 as tax payments are required in FY 2015 with or without the extension of the sunset. Additional revenue is estimated for FY 2015 as the difference between the Economic Forum forecast, based on elimination of the sunset, and the estimate for FY 2015, based on the extension of the sunset. (This item was included in the Governor's Executive Budget.)								
NET PROCEEDS OF MINERALS TAX - HEALTH AND INSURANCE DEDUCTION (S.B. 475)			\$7,393,000		\$9,741,000		\$17,134,000	
S.B. 475 extends the June 30, 2013, sunset (approved in S.B. 493 (2011)) to June 30, 2015, that eliminates health and industrial insurance deductions allowed against gross proceeds to determine net proceeds for the purpose of calculating the Net Proceeds of Minerals (NPM) tax liability. (This item was included in the Governor's Executive Budget.)								
BUSINESS LICENSE FEES (S.B. 475)			\$31,273,000		\$31,587,000		\$62,860,000	
S.B. 475 extends the sunset from June 30, 2013, (approved in A.B. 561 (2011 Session)) to June 30, 2015, on the \$100 increase in the Business License Fee (BLF) from \$100 to \$200 for the initial and annual renewal.								
MODIFIED BUSINESS TAX - NON-FINANCIAL INSTITUTIONS (S.B. 475)			\$113,501,000		\$120,572,000		\$234,073,000	
S.B. 475 changes the structure and tax rate for the Modified Business Tax on General Business (nonfinancial institutions) for FY 2014 and FY 2015 by exempting taxable wages (gross wages less allowable health care expenses) paid by an employer to employees up to and including \$85,000 per quarter and taxable wages exceeding \$85,000 per quarter are taxed at 1.17%, effective July 1, 2013. The taxable wages exemption threshold was \$62,500 per quarter for FY 2012 and FY 2013, based on A.B. 561 (2011). These provisions in S.B. 475 for the MBT-General Business sunset effective June 30, 2015, at which time the tax rate will be 0.63% on all taxable wages per quarter. (This item was included in the Governor's Executive Budget.)								
SALES AND USE TAX - GENERAL FUND COMMISSIONS (S.B. 475)			\$1,226,600		\$1,294,100		\$2,520,700	
Extension of the sunset on the 0.35% increase in the Local School Support Tax (LSST) in S.B. 475 from June 30, 2013, to June 30, 2015 generates additional revenue from the 0.75% General Fund Commission assessed against LSST proceeds before distribution to school districts in each county. GOVERMENTAL SERVICES TAX - GST (A.B. 491)			\$64,224,000		\$65,134,000		\$129,358,000	
A.B. 491 requires the portion of the Governmental Services Tax (GST) generated from the 10% depreciation schedule change, approved in S.B. 429 (2009), to continue to be allocated to the State General Fund for FY 2014 and FY 2015, instead of the State Highway Fund as approved in S.B. 429 (2009). Under A.B. 491, the additional revenue generated from the GST depreciation schedule change is required to be deposited in the State Highway Fund beginning in FY 2016. (This item was included in the Governor's Executive Budget.)								
NET IMPACT - TOTAL TAXES			<u>\$305,912,600</u>		<u>\$231,264,100</u>		<u>\$537,176,700</u>	

ADJUSTMENTS TO THE ECONOMIC FORUM MAY 1, 2013, FORECAST FOR THE 2013-15 BIENNIUM BASED ON MEASURES APPROVED BY THE 2013 LEGISLATURE (77th SESSION)

	ESTIMATED REVENUE IMPACT FROM LEGISLATIVE ACTIONS						
DESCRIPTION	FY 2013	% Change	FY 2014	% Change	FY 2015	% Change	2013-2015 BIENNIUM*
LICENSES PRIVATE SCHOOL LICENSE FEES (S.B. 470) S.B. 470 increases certain existing fees and imposes a new fee collected by the Commission on Postsecondary Education from certain private postsecondary educational institutions. (This item was			\$86,675		\$80,700		\$167,375
included in the Governor's Executive Budget.) NET IMPACT - LICENSES			\$86,67 <u>5</u>		\$80,700		<u>\$167,375</u>
FEES AND FINES			<u>φου,υτ σ</u>		<u>φου, 1 ου</u>		<u>ψ107,575</u>
VITAL STATISTICS FEES (A.B. 449)			(\$1,027,500)		(\$1,007,300))	(\$2,034,800)
A.B. 449 requires revenue from fees for vital statistics collected by the Health Division of the Department of Health and Human Services to be retained by the division and not deposited in the State General Fund, beginning in FY 2014. (This item was included in the Governor's Executive Budget.) STATE ENGINEER FEES (S.B. 468)			(\$2,600,000)		(\$2,600,000)		(\$5,200,000)
S.B. 468 increases various fees and requires the revenue from the fees collected by the State Water Engineer of the Department of Conservation and Natural Resources (DCNR) to be deposited in the Water Distribution Revolving Account for use by the Division of Water Resources of DCNR and not deposited in the State General Fund, beginning in FY 2014. (This item was included in the Governor's Executive Budget.)							
NET IMPACT - FEES AND FINES			<u>(\$3,627,500)</u>		(\$3,607,300)	<u>)</u>	<u>(\$7,234,800)</u>
OTHER REVENUE GST COMMISSIONS AND PENALTIES COLLECTED BY THE DMV (A.B. 491)					\$24,911,680		\$24,911,680
A.B. 491 requires the proceeds from the commission retained by the Department of Motor Vehicles from the amount of Governmental Services Tax (GST) collected and any penalties for delinquent payment of the GST to be transferred to the State General Fund in FY 2015 only. A.B. 491 specifies that the amount transferred shall not exceed \$20,813,716 from commissions and \$4,097,964 from penalties in FY 2015. (This item was included in the Governor's Executive Budget.)					\$2 4 ,511,000		Ψ24,911,000
COURT ADMINISTRATIVE ASSESSMENTS			\$2,621,200		\$2,759,200		\$5,380,400
Estimated portion of the revenue generated from Court Administrative Assessment Fees to be deposited in the State General Fund (pursuant to subsection 9 of NRS 176.059), based on the legislatively approved budget for the Court Administrative Assessment Fee revenues (pursuant to subsection 8 of NRS 176.059). (This item was included in the Governor's Executive Budget.)							
COST RECOVERY PLAN			\$2,122,819		\$1,024,915		\$3,147,734
Adjustment to the Statewide Cost Allocation amount included in the Legislature Approves budget after the May 1, 2013, approval of the General Fund revenue forecast by the Economic Forum. NET IMPACT - OTHER REVENUE			<u>\$4,744,019</u>		<u>\$28,695,795</u>		<u>\$33,439,814</u>
NET IMPACT - TOTAL GENERAL FUND			<u>\$307,115,794</u>		\$256,433,295		\$563.549.089
ECONOMIC FORUM MAY 1, 2013, FORECAST AFTER ADJUSTMENTS BASED ON MEASURES APPROVED BY THE 2013 LEGISLATURE	<u>\$3,086,745,344</u>	<u>0.9%</u>	<u>\$3,125,638,266</u>	<u>1.3%</u>	<u>\$3,292,255,768</u>	<u>5.3%</u>	<u>\$6,417,894,034</u>

^{*} The amounts shown in the 2013-2015 Biennium column represent the sum of the FY 2014 and FY 2015 amounts and do not include any amounts shown for FY 2013.

ADJUSTMENTS TO THE ECONOMIC FORUM MAY 1, 2013, FORECAST FOR THE 2013-15 BIENNIUM ADJUSTMENTS TO THE DISTRIBUTIVE SCHOOL ACCOUNT (DSA) FOR THE 2013-15 BIENNIUM BASED ON MEASURES APPROVED BY THE 2013 LEGISLATURE (77th SESSION)

		ESTIMATE	D REVENUE IMPAC	T FROM LEGISLATIV	/E ACTION	IS
DESCRIPTION	FY 2013	% Change	I FY 2014	% FY 2015	% Change	2013-2015 BIENNIUM*
STATE 3% ROOM TAX- I.P. 1 (S.B. 522) S.B. 522 requires the proceeds generated from the State 3% Room Tax deposited in the State Supplemental School Support Fund, pursuant to I.P. 1 (2009 Session), to be transferred to the Distributive School Account (DSA) for FY 2014 and FY 2015. The transfer of the room tax proceeds to the DSA provides a State General Fund offset in FY 2014 and FY 2015. Beginning in FY 2016, the proceeds from the State 3% Room Tax will remain in the State Supplemental School Support Fund and will be used to provide funding for K-12 education as intended under I.P. 1.			\$131,932,800	\$136,653,300)	\$268,586,100
LOCAL SCHOOL SUPPORT TAX (S.B. 475) S.B. 475 extends the sunset on the 0.35% increase in the Local School Support Tax (LSST) rate from 2.25% to 2.60%, approved in A.B. 561 (2011 Session), from June 30, 2013, to June 30, 2015. The proceeds from the LSST provide revenue for K-12 education and provide a State General Fund offset for FY 2014 and FY 2015 through the Nevada Plan funding mechanism.			\$162,317,200	\$171,244,600)	\$333,561,800
NET PROCEEDS OF MINERALS TAX (S.B. 475) - PREPAYMENT The extension of the prepayment sunset for the Net Proceeds of Minerals (NPM) tax in S.B. 475, discussed in the General Fund revenue table, yields revenue for those school districts with mining activity in FY 2015. The extension of the prepayment sunset actually requires a NPM tax payment for FY 2014, but the NPM tax revenue budgeted by the school districts each fiscal year is based on NPM tax paid in the prior fiscal year. The amount represents the estimate of the additional NPM revenue that is considered as local funds available under the Nevada Plan funding formula for K-12 education and provides a State General Fund offset.				\$28,175,600)	\$28,175,600
NET PROCEEDS OF MINERALS TAX (S.B. 475) - HEALTH & INDUSTRIAL INSURANCE DEDUCTION The changes to health and industrial insurance deductions for the Net Proceeds of Minerals (NPM) Tax in S.B. 475, discussed in the General Fund revenue table, also generate additional NPM revenue for those school districts with mining activity. The amount represents the estimate of the additional NPM revenue that is considered as local funds available under the Nevada Plan funding formula for K-12 education and provides a State General Fund offset.				\$2,852,800)	\$2,852,800
NET IMPACT - DSA			<u>\$294,250,000</u>	<u>\$338,926,300</u>	<u>)</u>	<u>\$633,176,300</u>

GENERAL FUND AND DISTRIBUTIVE SCHOOL ACCOUNT (DSA) ADJUSTMENTS TO THE GENERAL FUND AND DSA FOR THE 2013-15 BIENNIUM BASED ON MEASURES APPROVED BY THE 2013 LEGISLATURE (77th SESSION)

	ESTIMATED REVENUE IMPACT FROM LEGISLATIVE ACTIONS										
DESCRIPTION	FY 2013	%	FY 2014	%	FY 2015	%	2013-2015				
		Change		Change		Change	BIENNIUM*				
GENERAL FUND			\$307,115,794		\$256,433,295		\$563,549,089				
DISTRIBUTIVE SCHOOL ACCOUNT (DSA)			\$294,250,000		\$338,926,300		\$633,176,300				
NET IMPACT - GENERAL FUND AND DSA			\$601,365,794	1	<u>\$595,359,595</u>		<u>\$1,196,725,389</u>				

^{*} The amounts shown in the 2013-2015 Biennium column represent the sum of the FY 2014 and FY 2015 amounts and do not include any amounts shown for FY 2013.

TABLE 1
Actual Collections versus December 1, 2010; May 2, 2011; November 30, 2012; and May 1, 2013 Forecasts by Forecaster for FY 2013
Actual and Forecast Collections are in Millions of Dollars
Dollar Difference (\$ Diff) Computed on an Actual Collections Minus Forecast Collections Basis and Percent Difference (% Diff) is Dollar Difference Divided by Actual Collections

	FY 2013 - A	ctual Reven	ue Comp	ared to Econor	nic Forum F	orecast: I	December 1, 20	10; May 2,	<mark>2011; No</mark> v	<mark>/ember 30, 201</mark>	2; and May	1, 2013	
	December	r 1, 2010 For	ecast	May 2,	2011 Forec	ast	November	30, 2012 Fo	recast	May 1,	2013 Foreca	ast	
ACTUAL versus FORECAST	2-Year	Ahead Fored	ast	2-Year A	head Fored	ast	Current	Year Forec	ast	Current Year Forecast			
		\$	%		\$	%		\$	%		\$	%	
	Revenue	Diff	Diff	Revenue	Diff	Diff	Revenue	Diff	Diff	Revenue	Diff	Diff	
MAJOR GENERAL FUND REVENUE SOURCES													
Sales and Use Tax-Actual	\$888.659			\$888.659			\$888.659			\$888.659			
Economic Forum-Forecast	\$791.769	\$96.890	10.90%	\$826.134	\$62.525	7.04%	\$891.445	-\$2.786	-0.31%	\$885.653	\$3.006	0.34%	
Agency-Forecast	\$791.769	\$96.890	10.90%	\$816.848	\$71.811	8.08%	\$869.085	\$19.574	2.20%	\$876.286	\$12.373	1.39%	
Fiscal Division-Forecast	\$796.050	\$92.609	10.42%	\$842.562	\$46.097	5.19%	\$891.445	-\$2.786	-0.31%	\$890.005	-\$1.346	-0.15%	
Budget Division-Forecast	\$794.300	\$94.359	10.62%	\$846.300	\$42.359	4.77%	\$883.490	\$5.169	0.58%	\$885.653	\$3.006	0.34%	
Global Insight/Moody's-Forecast	\$906.280	-\$17.621	-1.98%	\$911.780	-\$23.121	-2.60%	\$893.950	-\$5.291	-0.60%	\$883.400	\$5.259	0.59%	
Percentage Fees Tax-Actual	\$678.852			\$678.852			\$678.852			\$678.852			
Economic Forum-Forecast	\$702.158	-\$23.306	-3.43%	\$683.386	-\$4.534	-0.67%	\$672.442	\$6.410	0.94%	\$672.442	\$6.410	0.94%	
Agency-Forecast	\$733.212	-\$54.360	-8.01%	\$712.572	-\$33.720	-4.97%	\$672.442	\$6.410	0.94%	\$672.861	\$5.991	0.88%	
Fiscal Division-Forecast	\$702.158	-\$23.306	-3.43%	\$694.012	-\$15.160	-2.23%	\$674.408	\$4.444	0.65%	\$670.340	\$8.512	1.25%	
Budget Division-Forecast	\$669.400	\$9.452	1.39%	\$669.300	\$9.552	1.41%	\$668.821	\$10.031	1.48%	\$676.002	\$2.850	0.42%	
Global Insight/Moody's-Forecast	\$795.430	-\$116.578	-17.17%	\$755.300	-\$76.448	-11.26%	\$681.100	-\$2.248	-0.33%	\$671.760	\$7.092	1.04%	
Insurance Premium Tax-Actual	\$248.512			\$248.512			\$248.512			\$248.512			
Economic Forum-Forecast	\$243.300	\$5.212	2.10%	\$243.300	\$5.212	2.10%	\$240.610	\$7.902	3.18%	\$246.235	\$2.277	0.92%	
Agency-Forecast	\$241.091	\$7.421	2.99%	\$246.185	\$2.327	0.94%	\$239.545	\$8.967	3.61%	\$241.556	\$6.956	2.80%	
Fiscal Division-Forecast	\$246.141	\$2.371	0.95%	\$248.221	\$0.291	0.12%	\$243.687	\$4.825	1.94%	\$246.235	\$2.277	0.92%	
Budget Division-Forecast	\$243.300	\$5.212	2.10%	\$239.200	\$9.312	3.75%	\$240.610	\$7.902	3.18%	\$245.414	\$3.098	1.25%	
Modified Business Tax (MBT)-Actual	\$386.610			\$386.610			\$386.610			\$386.610			
Economic Forum-Forecast	\$343.854	\$42.756	11.06%	\$358.569	\$28.041	7.25%	\$380.041	\$6.569	1.70%	\$385.584	\$1.026	0.27%	
Agency-Forecast	\$361.895	\$24.715	6.39%	\$362.826	\$23.784	6.15%	\$380.935	\$5.675	1.47%	\$386.481	\$0.129	0.03%	
Fiscal Division-Forecast	\$347.866	\$38.744	10.02%	\$359.982	\$26.628	6.89%	\$380.095	\$6.515	1.69%	\$386.274	\$0.336	0.09%	
Budget Division-Forecast	\$343.854	\$42.756	11.06%	\$356.242	\$30.368	7.85%	\$374.391	\$12.219	3.16%	\$383.042	\$3.568	0.92%	
MBT Nonfinancial-Actual (1.)	\$363.242			\$363.242			\$363.242			\$363.242			
Economic Forum-Forecast	\$322.354	\$40.888	11.26%	\$338.569	\$24.673	6.79%	\$358.126	\$5.116	1.41%	\$363.319	-\$0.077	-0.02%	
Agency-Forecast	\$340.680	\$22.562	6.21%	\$341.666	\$21.576	5.94%	\$359.232	\$4.010	1.10%	\$364.691	-\$1.449	-0.40%	
Fiscal Division-Forecast	\$328.061	\$35.181	9.69%	\$340.049	\$23.193	6.39%	\$358.126	\$5.116	1.41%	\$363.319	-\$0.077	-0.02%	
Budget Division-Forecast	\$322.354	\$40.888	11.26%	\$336.242	\$27.000	7.43%	\$352.476	\$10.766	2.96%	\$360.777	\$2.465	0.68%	
MBT Financial-Actual	\$23.368			\$23.368			\$23.368			\$23.368			
Economic Forum-Forecast	\$21.500	\$1.868	7.99%	\$20.000	\$3.368	14.41%	\$21.915	\$1.453	6.22%	\$22.265	\$1.103	4.72%	
Agency-Forecast	\$21.215	\$2.153	9.21%	\$21.160	\$2.208	9.45%	\$21.703	\$1.665	7.12%	\$21.790	\$1.578	6.75%	
Fiscal Division-Forecast	\$19.805	\$3.563	15.25%	\$19.933	\$3.435	14.70%	\$21.969	\$1.399	5.99%	\$22.955	\$0.413	1.77%	
Budget Division-Forecast	\$21.500	\$1.868	7.99%	\$20.000	\$3.368	14.41%	\$21.915	\$1.453	6.22%	\$22.265	\$1.103	4.72%	

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Actual Collections versus December 1, 2010; May 2, 2011; November 30, 2012; and May 1, 2013 Forecasts by Forecaster for FY 2013
Actual and Forecast Collections are in Millions of Dollars

Dollar Difference (\$ Diff) Computed on an Actual Collections Minus Forecast Collections Basis and Percent Difference (\$ Diff) is Dollar Difference Divided by Actual Collections

	FY 2013 - A	ctual Reven	ue Compa	ared to Econon	nic Forum F	orecast: [December 1, 2	010; May 2,	<mark>2011; No</mark> v	vember 30, 201	2; and May	<mark>1, 2013</mark>
	December	· 1, 2010 For	ecast	May 2,	2011 Foreca	ist	November	30, 2012 Fo	recast	May 1,	2013 Foreca	ıst
ACTUAL versus FORECAST	2-Year A	Ahead Fored	ast	2-Year A	head Fored	ast	Curren	t Year Forec	ast	Current	Year Forec	ast
		\$	%		\$	%		\$	%		\$	%
	Revenue	Diff	Diff	Revenue	Diff	Diff	Revenue	Diff	Diff	Revenue	Diff	Diff
Live Entertainment Tax (Gaming)-Actual	\$125.710			\$125.710			\$125.710			\$125.710		
Economic Forum-Forecast	\$116.517	\$9.193	7.31%	\$121.708	\$4.002	3.18%	\$123.513	\$2.197	1.75%	\$121.576	\$4.134	3.29%
Agency-Forecast	\$117.471	\$8.239	6.55%	\$120.481	\$5.229	4.16%	\$123.513	\$2.196	1.75%	\$122.260	\$3.450	2.74%
Fiscal Division-Forecast	\$116.517	\$9.193	7.31%	\$121.708	\$4.002	3.18%	\$122.937	\$2.773	2.21%	\$121.576	\$4.134	3.29%
Budget Division-Forecast	\$110.900	\$14.810	11.78%	\$124.300	\$1.410	1.12%	\$127.591	-\$1.881	-1.50%	\$119.239	\$6.471	5.15%
Real Property Transfer Tax-Actual	\$54.990			\$54.990			\$54.990			\$54.990		
Economic Forum-Forecast	\$45.843	\$9.147	16.63%	\$52.200	\$2.790	5.07%	\$44.178	\$10.812	19.66%	\$51.702	\$3.288	5.98%
Agency-Forecast	\$52.732	\$2.258	4.11%	\$51.754	\$3.236	5.88%	\$45.093	\$9.897	18.00%	\$49.797	\$5.192	9.44%
Fiscal Division-Forecast	\$45.843	\$9.147	16.63%	\$54.160	\$0.830	1.51%	\$44.178	\$10.812	19.66%	\$51.702	\$3.288	5.98%
Budget Division-Forecast	\$47.000	\$7.990	14.53%	\$52.200	\$2.790	5.07%	\$47.412	\$7.578	13.78%	\$51.421	\$3.569	6.49%
Total: Major Revenue Sources-Actual	\$2,383.333			\$2,383.333			\$2,383.333			\$2,383.333		
Economic Forum-Forecast	\$2,243.441	\$139.892	5.87%	\$2,285.297	\$98.036	4.11%	\$2,352.229	\$31.104	1.31%	\$2,363.192	\$20.141	0.85%
Agency-Forecast	\$2,298.170	\$85.163	3.57%	\$2,310.666	\$72.667	3.05%	\$2,330.614	\$52.719	2.21%	\$2,349.242	\$34.091	1.43%
Fiscal Division-Forecast	\$2,254.575	\$128.758	5.40%	\$2,320.645	\$62.688	2.63%	\$2,356.750	\$26.583	1.12%	\$2,366.132	\$17.201	0.72%
Budget Division-Forecast	\$2,208.754	\$174.579	7.32%	\$2,287.542	\$95.791	4.02%	\$2,342.315	\$41.018	1.72%	\$2,360.771	\$22.562	0.95%
SELECT NON-MAJOR GENERAL FUND REVENU	E SOURCES											
Live Entertainment Tax (Non-Gaming)-Actual	\$11.707			\$11.707			\$11.707			\$11.707		
Economic Forum-Forecast	\$12.395	-\$0.688	-5.88%	\$11.337	\$0.370	3.16%	\$11.365	\$0.342	2.92%	\$11.388	\$0.319	2.72%
Agency-Forecast	\$12.582	-\$0.875	-7.48%	\$12.217	-\$0.510	-4.36%	\$11.411	\$0.295	2.52%	\$11.286	\$0.420	3.59%
Fiscal Division-Forecast	\$11.810	-\$0.103	-0.88%	\$10.456	\$1.251	10.68%	\$11.123	\$0.584	4.99%	\$11.591	\$0.116	0.99%
Budget Division-Forecast	\$12.792	-\$1.085	-9.27%	\$12.217	-\$0.510	-4.36%	\$11.560	\$0.147	1.25%	\$11.286	\$0.421	3.59%
Cigarette Tax-Actual	\$83.018			\$83.018			\$83.018			\$83.018		
Economic Forum-Forecast	\$82.795	\$0.223	0.27%	\$82.542	\$0.476	0.57%	\$80.527	\$2.491	3.00%	\$81.863	\$1.155	1.39%
Agency-Forecast	\$84.292	-\$1.274	-1.54%	\$83.608	-\$0.590	-0.71%	\$75.469	\$7.548	9.09%	\$82.974	\$0.044	0.05%
Fiscal Division-Forecast	\$83.276	-\$0.258	-0.31%	\$82.400	\$0.618	0.74%	\$80.567	\$2.451	2.95%	\$82.129	\$0.889	1.07%
Budget Division-Forecast	\$80.816	\$2.202	2.65%	\$81.618	\$1.400	1.69%	\$80.486	\$2.532	3.05%	\$80.486	\$2.532	3.05%

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Actual Collections versus December 1, 2010; May 2, 2011; November 30, 2012; and May 1, 2013 Forecasts by Forecaster for FY 2013
Actual and Forecast Collections are in Millions of Dollars
Dollar Difference (\$ Diff) Computed on an Actual Collections Minus Forecast Collections Basis and Percent Difference (% Diff) is Dollar Difference Divided by Actual Collections

	FY 2013 - A	ctual Reven	ue Compa	ared to Econor	<mark>nic Forum F</mark>	orecast: I	December 1, 2	010; May 2,	<mark>2011; Nov</mark>	<mark>rember 30, 201</mark>	2; and May	1, 2013
	December	1, 2010 For	ecast	May 2,	2011 Foreca	ast	November	30, 2012 Fo	recast	May 1,	2013 Foreca	ast
ACTUAL versus FORECAST	2-Year A	head Fored	ast	2-Year A	Ahead Fored	ast	Current	Year Fored	ast	Current	Year Forec	ast
		\$	%		\$	%		\$	%		\$	%
	Revenue	Diff	Diff	Revenue	Diff	Diff	Revenue	Diff	Diff	Revenue	Diff	Diff
Governmental Services Tax-Actual	\$63.503			\$63.503			\$63.503			\$63.503		
Economic Forum-Forecast	\$62.214	\$1.289	2.03%	\$61.054	\$2.449	3.86%	\$62.707	\$0.796	1.25%	\$63.437	\$0.066	0.10%
Agency-Forecast	\$62.214	\$1.289	2.03%	\$61.012	\$2.492	3.92%	\$62.358	\$1.145	1.80%	\$63.437	\$0.066	0.10%
Fiscal Division-Forecast	\$62.164	\$1.339	2.11%	\$62.150	\$1.353	2.13%	\$62.572	\$0.931	1.47%	\$63.465	\$0.038	0.06%
Budget Division-Forecast	\$62.214	\$1.289	2.03%	\$60.000	\$3.503	5.52%	\$63.190	\$0.313	0.49%	\$63.190	\$0.313	0.49%
Business License Fee-Actual (2.)	\$69.011			\$69.011			\$69.011			\$69.011		
Economic Forum-Forecast	\$59.044	\$9.967	14.44%	\$60.200	\$8.811	12.77%	\$67.852	\$1.159	1.68%	\$68.367	\$0.644	0.93%
Agency-Forecast	\$59.044	\$9.967	14.44%	\$59.044	\$9.967	14.44%	\$67.835	\$1.176	1.70%	\$68.417	\$0.594	0.86%
Fiscal Division-Forecast	\$59.044	\$9.967	14.44%	\$61.356	\$7.655	11.09%	\$67.852	\$1.159	1.68%	\$68.367	\$0.644	0.93%
Budget Division-Forecast	\$59.044	\$9.967	14.44%	\$59.044	\$9.967	14.44%	\$68.930	\$0.081	0.12%	\$69.844	-\$0.833	-1.21%
Liquor Tax-Actual	\$39.884			\$39.884			\$39.884			\$39.884		
Economic Forum-Forecast	\$39.660	\$0.224	0.56%	\$39.813	\$0.071	0.18%	\$41.122	-\$1.238	-3.10%	\$39.704	\$0.180	0.45%
Agency-Forecast	\$39.424	\$0.460	1.15%	\$39.025	\$0.859	2.15%	\$38.551	\$1.334	3.34%	\$39.235	\$0.649	1.63%
Fiscal Division-Forecast	\$39.536	\$0.348	0.87%	\$39.558	\$0.326	0.82%	\$40.343	-\$0.459	-1.15%	\$39.704	\$0.180	0.45%
Budget Division-Forecast	\$40.021	-\$0.137	-0.34%	\$40.067	-\$0.183	-0.46%	\$41.901	-\$2.017	-5.06%	\$41.901	-\$2.017	-5.06%
Other Tobacco Tax-Actual	\$10.348			\$10.348			\$10.348			\$10.348		
Economic Forum-Forecast	\$10.342	\$0.007	0.07%	\$10.291	\$0.057	0.56%	\$9.972	\$0.376	3.64%	\$9.610	\$0.738	7.14%
Agency-Forecast	\$10.517	-\$0.169	-1.63%	\$10.445	-\$0.097	-0.93%	\$10.082	\$0.267	2.58%	\$9.359	\$0.989	9.56%
Fiscal Division-Forecast	\$10.166	\$0.182	1.76%	\$10.291	\$0.057	0.56%	\$9.862	\$0.486	4.70%	\$10.114	\$0.234	2.27%
Budget Division-Forecast	\$10.517	-\$0.169	-1.63%	\$10.445	-\$0.097	-0.93%	\$9.358	\$0.990	9.57%	\$9.358	\$0.990	9.57%
SOS Commercial Filings-Actual	\$65.062			\$65.062			\$65.062			\$65.062		
Economic Forum-Forecast	\$66.501	-\$1.439	-2.21%	\$77.185	-\$12.123	-18.63%	\$65.289	-\$0.226	-0.35%	\$64.774	\$0.288	0.44%
Agency-Forecast	\$66.501	-\$1.439	-2.21%	\$70.058	-\$4.996	-7.68%	\$66.005	-\$0.943	-1.45%	\$64.947	\$0.115	0.18%
E: 18::: E .	\$66.501	-\$1.439	-2.21%	\$75.276	-\$10.214	-15.70%	\$63.915	\$1.148	1.76%	\$64.425	\$0.637	0.98%
Fiscal Division-Forecast	1 OC. 00¢	-ψ1. 4 39	-2.21/0	Ψ13.210	-ψ10.214	-13.7076	ψ03.913	ψ1.1 4 0	1.7070	\$04.425	ψ0.037	0.0070

TABLE 1
Actual Collections versus December 1, 2010; May 2, 2011; November 30, 2012; and May 1, 2013 Forecasts by Forecaster for FY 2013
Actual and Forecast Collections are in Millions of Dollars

Dollar Difference (\$ Diff) Computed on an Actual Collections Minus Forecast Collections Basis and Percent Difference (\$ Diff) is Dollar Difference Divided by Actual Collections

	FY 2013 - A	ctual Reven	ue Compa	ared to Econor	nic Forum F	orecast: D	December 1, 2	010; May 2,	<mark>2011; N</mark> ov	ember 30, 201	2; and May	1, 2013
	December	· 1, 2010 For	ecast	May 2,	2011 Foreca	ast	November	30, 2012 Fo	recast	May 1,	2013 Foreca	ast
ACTUAL versus FORECAST	2-Year	Ahead Fored	ast	2-Year A	Ahead Fored	ast	Curren	t Year Forec	ast	Current	Year Forec	ast
	Davanua	\$ Diff	% Diff	Davanua	\$ Diff	% Diff	Devenue	\$ Diff	% Diff	Davanua	\$ Diff	% Diff
SOS Securities-Actual	\$24.605	υш	חות	\$24.605	υш	Иπ	\$24.605	DIΠ	DIII	\$24.605	Diπ	DIII
Economic Forum-Forecast	\$2 4.605 \$20.757	\$3.849	15.64%	\$24.605 \$24.292	\$0.313	1.27%	\$24.605 \$23.978	\$0.627	2.55%	\$24.872	-\$0.267	-1.08%
Agency-Forecast	\$20.757 \$20.757	\$3.849	15.64%	\$24.292	\$0.605	2.46%	\$23.799	\$0.827	3.28%	\$24.072	-\$0.267	-1.43%
3 ,		·		·			·	·			·	
Fiscal Division-Forecast	\$20.757	\$3.849	15.64%	\$24.584	\$0.021	0.09%	\$23.600	\$1.005	4.09%	\$24.700	-\$0.095	-0.38%
Budget Division-Forecast	\$20.757	\$3.849	15.64%	\$24.000	\$0.605	2.46%	\$24.535	\$0.070	0.29%	\$24.958	-\$0.353	-1.43%
Short-Term Car Rental Tax-Actual (3.)	\$47.573			\$47.573			\$47.573			\$47.573		
Economic Forum-Forecast	\$39.988	\$7.586	15.95%	\$44.578	\$2.996	6.30%	\$45.542	\$2.031	4.27%	\$45.230	\$2.343	4.93%
Agency-Forecast	\$38.380	\$9.193	19.32%	\$44.200	\$3.373	7.09%	\$49.800	-\$2.226	-4.68%	\$47.994	-\$0.420	-0.88%
Fiscal Division-Forecast	\$41.596	\$5.978	12.57%	\$44.954	\$2.619	5.51%	\$45.028	\$2.545	5.35%	\$45.230	\$2.343	4.93%
Budget Division-Forecast	\$38.380	\$9.193	19.32%	\$44.200	\$3.373	7.09%	\$46.056	\$1.517	3.19%	\$47.994	-\$0.421	-0.88%
Total: Select Non-Major Revenue Sources	\$414.712			\$414.712			\$414.712			\$414.712		
Economic Forum-Forecast	\$393.694	\$21.018	5.07%	\$411.292	\$3.420	0.82%	\$408.354	\$6.359	1.53%	\$409.245	\$5.467	1.32%
Agency-Forecast	\$393.711	\$21.002	5.06%	\$403.608	\$11.104	2.68%	\$405.310	\$9.402	2.27%	\$412.607	\$2.105	0.51%
Fiscal Division-Forecast	\$394.849	\$19.863	4.79%	\$411.026	\$3.686	0.89%	\$404.862	\$9.851	2.38%	\$409.725	\$4.987	1.20%
Budget Division-Forecast	\$391.042	\$23.671	5.71%	\$410.943	\$3.769	0.91%	\$411.961	\$2.751	0.66%	\$413.966	\$0.746	0.18%
ALL OTHER GENERAL FUND REVENUE SOUR	CES											
All Other Revenues-Actual (4.)	\$334.557			\$334.557			\$334.557			\$334.557		
Economic Forum-Forecast	\$285.025	\$49.532	14.81%	\$293.742	\$40.815	12.20%	\$318.392	\$16.165	4.83%	\$314.308	\$20.249	6.05%
Agency-Forecast	\$285.141	\$49.416	14.77%	\$291.776	\$42.781	12.79%	\$317.911	\$16.646	4.98%	\$313.351	\$21.206	6.34%
Fiscal Division-Forecast	\$284.081	\$50.476	15.09%	\$294.479	\$40.078	11.98%	\$318.982	\$15.575	4.66%	\$314.636	\$19.921	5.95%
Budget Division-Forecast	\$284.578	\$49.979	14.94%	\$293.174	\$41.383	12.37%	\$317.838	\$16.719	5.00%	\$316.196	\$18.361	5.49%
TOTAL GENERAL FUND REVENUE												
Total General Fund Revenue-Actual (5.)	\$3,132.602			\$3,132.602			\$3,132.602			\$3,132.602		
Economic Forum-Forecast	\$2,922.161	\$210.441	6.72%	\$2,990.331	\$142.271	4.54%	\$3,078.975	\$53.627	1.71%	\$3,086.745	\$45.856	1.46%
Agency-Forecast	\$2,977.022	\$155.580	4.97%	\$3,006.050	\$126.551	4.04%	\$3,053.834	\$78.767	2.51%	\$3,075.200	\$57.402	1.83%
Fiscal Division-Forecast	\$2,933.505	\$199.097	6.36%	\$3,026.149	\$106.452	3.40%	\$3,080.594	\$52.008	1.66%	\$3,090.493	\$42.109	1.34%
Budget Division-Forecast	\$2,884.373	\$248.228	7.92%	\$2,991.659	\$140.943	4.50%	\$3,072.114	\$60.487	1.93%	\$3,090.933	\$41.669	1.33%

Actual Collections versus December 1, 2010; May 2, 2011; November 30, 2012; and May 1, 2013 Forecasts by Forecaster for FY 2013

Actual and Forecast Collections are in Millions of Dollars

Dollar Difference (\$ Diff) Computed on an Actual Collections Minus Forecast Collections Basis and Percent Difference (\$ Diff) is Dollar Difference Divided by Actual Collections

Notes:

- (1.) The December 1, 2010, and May 2, 2011, forecasts for FY 2013 by the Economic Forum and each forecaster (Agency, Fiscal, Budget) for MBT-Nonfinancial Tax include adjustments for legislative actions approved during the 2011 Regular Session to extend the June 30, 2011, sunset on a two-tiered tax rate structure in lieu of a single tax rate, effective July 1, 2011. [See note 6-12 in Notes to Table 2.]
- (2.) The December 1, 2010, and May 2, 2011, forecasts for FY 2013 by the Economic Forum and each forecaster (Agency, Fiscal, Budget) for the Business License Fee include adjustments for legislative actions approved during the 2011 Regular Session to extend the June 30, 2011, sunset on a \$100 increase in the annual fee, effective July 1, 2011. [See note 7-12 in Notes to Table 2.]
- (3.) The December 1, 2010, and May 2, 2011, forecasts for FY 2013 by the Economic Forum and each forecaster (Agency, Fiscal, Budget) for the Short Term Car Rental Tax include adjustments for legislative actions approved during the 2011 Regular Session to require that the 1% portion of the tax dedicated to the State Highway Fund be instead deposited in the State General Fund, effective July 1, 2011. [See note 8-12 in Notes to Table 2.]
- (4.) The amounts shown in the All Other Revenues category for the December 1, 2010, and May 2, 2011, forecasts for FY 2013 by the Economic Forum and each forecaster (Agency, Fiscal, Budget) include adjustments for legislative actions approved during the 2011 Regular Session to several existing revenue sources and the creation of new revenue sources. [See Notes to Table 2 for a description of the legislative changes.]
- (5.) The sum of the Major Revenue Sources, Select Non-Major Revenue Sources, and All Other Revenues may not equal to Total General Fund Revenues due to rounding.

TABLE 2
FY 2013 GENERAL FUND REVENUE: ACTUAL VERSUS FORECAST COMPARISON
ECONOMIC FORUM NOVEMBER 30, 2012 FORECAST AND MAY 1, 2013 FORECAST COMPARED TO ACTUAL COLLECTIONS

						Economic F	orum Nov	ember 30, 2012	Forecast	Econor	nic Forum	May 1, 2013 For	ecast
	FY 2011	FY 2012	%	FY 2013	%	FY 2013	%	Difference:	% Difference	FY 2013	%	Difference:	% Difference
DESCRIPTION	ACTUAL	ACTUAL	Change	ACTUAL	Change	FORECAST	Change	Actual minus	from Actual	FORECAST	Change	Actual minus	from Actual
TAXES								Forecast				Forecast	
TOTAL MINING TAXES [3-09][19-10][20-10][1-12][2-12][3-12][1-14][2-14	\$129,692,132	\$120,425,485	-7.1%	\$111,339,623	-7.5%	\$106,844,000	-11.3%	\$4,495,623	4.0%	\$93,881,300	-22.0%	\$17,458,323	15.7%
TOTAL SALES AND USE TAX [1-04][1A-09][1B-09][1-10][4-12][3-14]	\$826,280,591	\$875,596,070	6.0%	\$923,198,845	105.4%	\$925,133,400	5.7%	-\$1,934,555	-0.2%		5.0%	\$4,076,445	0.4%
TOTAL GAMING TAXES [2-04][3-04][1-06][5-12]	\$683,716,703	\$686,450,412		\$710,525,734	3.5%	\$704,355,600	2.6%	\$6,170,134	0.9%		2.7%	\$5,413,884	0.8%
LIVE ENTERTAINMENT TAX [4a-04][4b-04][2-06]	\$130,637,622	\$136,982,047	4.9%	\$137,416,170	0.3%	\$134,878,000	-1.5%	\$2,538,170	1.8%	\$132,964,000	-2.9%	\$4,452,170	3.2%
TOTAL INSURANCE TAXES [21-10]	\$235,792,111	\$237,858,943	0.9%	\$249,389,842	4.8%	\$241,523,000	1.5%	\$7,866,842	3.2%		3.9%	\$2,162,442	0.9%
MBT-NONFINANCIAL [10-04][5-06][6-06][2-10][6-12][4-14]	\$361,355,326	\$348,943,337	-3.4%	\$363,242,006	4.1%	\$358,126,000	2.6%	\$5,116,006	1.4%		4.1%	-\$76,994	0.0%
MBT-FINANCIAL [11-04][5-06] CIGARETTE TAX [6-04][2-09][3-10]	\$20,545,331 \$85,961,100	\$20,717,296 \$82,974,853	0.8% -3.5%	\$23,368,075 \$83,017,546	12.8% 0.1%	\$21,915,000 \$80,527,000	5.8% -3.0%	\$1,453,075 \$2,490,546	6.2% 3.0%		7.5% -1.3%	\$1,103,075 \$1,154,546	4.7% 1.4%
REAL PROPERTY TRANSFER TAX [13-04][8-06]	\$51,552,368	\$48,373,678	-6.2%	\$54,989,831	13.7%	\$44,178,000	-8.7%	\$10,811,831	19.7%		6.9%	\$3,287,831	6.0%
ROOM TAX [5-09][4-10]	\$112,567,350	Ψ-10,070,070	0.270	φο-1,000,001	10.7 70	ψ-1-1, 17 0,000	0.1 70	ψ10,011,001	10.7 70	ψ01,702,000	0.070	φο,201,001	0.070
GOVERNMENTAL SERVICES TAX [5-10][5-14]	\$61,537,648	\$62,358,153	1.3%	\$63,503,131	1.8%	\$62,707,000	0.6%	\$796,131	1.3%	\$63,437,000		\$66,131	0.1%
LIQUOR TAX [5-04][2-09][7-10]	\$39,483,406	\$40,649,951	3.0%	\$39,884,376	-1.9%	\$41,122,000	1.2%	-\$1,237,624	-3.1%		-2.3%	\$180,376	0.5%
OTHER TOBACCO TAX [7-04][2-09][8-10]	\$10,039,228	\$8,274,310	-17.6%	\$10,348,437	25.1%	\$9,972,000	20.5%	\$376,437	3.6%		16.1%	\$738,437	7.1%
HECC TRANSFER	\$5,000,000	\$5,000,000	40.00/	\$5,000,000	0.50/	\$5,000,000	. =0.	0.4.150.005	4 ===	\$5,000,000	= ===	0010.005	
BUSINESS LICENSE FEE [8-04][3-06][4-06][6-10][7-12][6-14]	\$54,466,138	\$64,790,426	19.0%	\$69,010,685	6.5% 393.0%	\$67,852,000	4.7%	\$1,158,685	1.7%		5.5%	\$643,685	0.9%
BUSINESS LICENSE TAX [9-04] BRANCH BANK EXCISE TAX [12-04][7-06]	\$13,710 \$3,074,089	\$597 \$3,047,528	-95.6% -0.9%	\$2,941 \$2,996,521	-1.7%	\$2,400 \$3,038,000	302.3% -0.3%	\$541 -\$41,479	18.4% -1.4%		302.3% -1.3%	\$541 -\$9,979	18.4% -0.3%
TOTAL TAXES	\$2,811,714,854	\$2,742,443,087	-2.5%	\$2,847,233,762	3.8%	\$2,807,173,400	2.4%	\$40,060,362	1.4%		2.3%	\$40,650,912	1.4%
LICENSES													
INSURANCE LICENSES	\$16,542,772	\$15,646,219	-5.4%	\$16,625,163	6.3%	\$15,789,000	0.9%	\$836,163	5.0%	\$16,308,000	4.2%	\$317,163	1.9%
MARRIAGE LICENSES	\$411,453	\$404,472	-1.7%	\$378,324	-6.5%	\$391,600	-3.2%	-\$13,276	-3.5%		-2.6%	-\$15,676	-4.1%
TOTAL SECRETARY OF STATE [14-04][9-10][23-10]	\$100,235,443	\$93,679,582	-6.5%	\$91,976,297	-1.8%	\$91,620,100	-2.2%	\$356,197	0.4%	\$91,932,100	-1.9%	\$44,197	0.0%
PRIVATE SCHOOL LICENSES [7-14]	\$237,816	\$224,140	-5.8%	\$247,504	10.4%	\$235,000	4.8%	\$12,504	5.1%	\$190,000	-15.2%	\$57,504	23.2%
PRIVATE EMPLOYMENT AGENCY	\$13,500	\$11,800	-12.6%	\$11,700	-0.8%	\$11,800		-\$100	-0.9%	\$12,300	4.2%	-\$600	-5.1%
TOTAL REAL ESTATE [15-04][16-04] ATHLETIC COMMISSION FEES [24-10]	\$2,369,931 \$2,927,029	\$4,009,255	69.2%	\$3,411,539	-14.9%	\$3,203,000	-20.1%	\$208,539	6.1%		-17.7%	\$113,339	3.3%
TOTAL LICENSES	\$2,927,029 \$122,737,944	\$5,115,117 \$119,090,583	74.8% -3.0%	\$3,867,975 \$116,518,502	<u>-24.4%</u> -2.2%	\$4,088,000 \$115,338,500	<u>-20.1%</u> -3.2%	- <u>\$220,025</u> \$1,180,002	<u>-5.7%</u> 1.0%	\$4,087,800 \$116,222,400	-20.1% -2.4%	-\$219,825 \$296,102	-5.7% 0.3%
	\$122,737,944	<u>\$119,090,363</u>	-3.0 /0	<u>\$110,516,502</u>	-2.2/0	<u>\$113,338,300</u>	-3.2 /0	<u>\$1,180,002</u>	1.078	\$110,222,400	-2.4/0	<u>\$290,102</u>	0.576
FEES AND FINES VITAL STATISTICS FEES [17-04][25-10][8-14]	\$1,029,720	\$1.024.903	-0.5%	\$1,057,380	3.2%	\$1,032,800	0.8%	\$24,580	2.3%	\$1,053,300	2.8%	\$4,080	0.4%
DIVORCE FEES	\$190,395	\$184,862	-2.9%	\$171,211	-7.4%	\$184,000	-0.5%	-\$12,789	-7.5%		7.1%	-\$26,689	-15.6%
CIVIL ACTION FEES	\$1,447,508	\$1,389,756	-4.0%	\$1,324,808	-4.7%	\$1,397,200	0.5%	-\$72,392	-5.5%		-6.7%	\$28,308	2.1%
INSURANCE FEES	\$565,403	\$1,431,172		\$1,208,502	-15.6%	\$1,000,000	-30.1%	\$208,502	17.3%		-16.2%	\$8,502	0.7%
MEDICAL PLAN DISCOUNT REGISTRATION FEES	\$10,500	\$9,895	-5.8%	\$2,050	-79.3%	\$10,300	4.1%	-\$8,250	-402.4%		-21.2%	-\$5,750	-280.5%
TOTAL REAL ESTATE FEES	\$634,892	\$718,796	13.2%	\$566,926	-21.1%	\$673,200	-6.3%	-\$106,274	-18.7%		-23.4%	\$16,426	2.9%
SHORT-TERM CAR LEASE [4-09][10-10][8-12]	\$38,600,630	\$44,499,016	15.3%	\$45,753,454	2.8%	\$45,542,000	2.3%	\$211,454	0.5%		1.6%	\$523,454	1.1%
ATHLETIC COMMISSION LICENSES/FINES STATE ENGINEER SALES [11-10][9-14]	\$135,750 \$2,996,259	\$231,865 \$3,366,568	70.8% 12.4%	\$215,822 \$2,617,726	-6.9% -22.2%	\$188,000 \$2,600,000	-18.9% -22.8%	\$27,822 \$17,726	12.9% 0.7%		-13.7% -22.8%	\$15,822 \$17,726	7.3% 0.7%
SUPREME COURT FEES	\$2,990,239	\$211,955	2.6%	\$193,275	-8.8%	\$2,000,000	5.2%	-\$29,625	-15.3%		-6.0%	-\$6,025	-3.1%
NOTICE OF DEFAULT FEES [26-10]	\$8,155,391	\$2,484,840	-69.5%	\$2,765,325	11.3%	\$1,684,000	-32.2%	\$1,081,325	39.1%		12.1%	-\$21,175	-0.8%
MISC. FINES/FORFEITURES	\$3,315,371	\$2,851,838	-14.0%	\$11,162,515	291.4%	\$2,792,000	-2.1%	\$8,370,515	75.0%		215.6%	\$2,162,515	19.4%
TOTAL FEES AND FINES	\$57,288,396	\$58,405,467	1.9%	\$67,038,994	14.8%	\$57,326,400	-1.8%	\$9,712,594	14.5%	\$64,321,800	10.1%	\$2,717,194	4.1%
USE OF MONEY AND PROPERTY													
LYON COUNTY REPAYMENTS													
OTHER REPAYMENTS [18-04]	\$1,097,202	\$363,017	-66.9%	\$453,594	25.0%	\$452,594	24.7%	\$1,000	0.2%	\$453,594	25.0%		
MARLETTE REPAYMENT	\$9,033	A=0= 400	== 00/	****	05.40/	0.54.000		0.70.070	00.00/	0.51.000	40.40/	0.170.070	00.004
INTEREST INCOME [9-12] TOTAL USE OF MONEY AND PROPERTY	\$1,180,175 \$2,286,440	\$505,123 \$969,140	<u>-57.2%</u> -62.0%	\$633,273	25.4%	\$454,900 \$007,404	<u>-9.9%</u> <u>4.5%</u>	<u>\$178,373</u> \$179.373	<u>28.2%</u> 16.5%	\$454,300	<u>-10.1%</u>	\$178,973 \$178,073	28.3%
	<u>\$2,286,410</u>	<u>\$868,140</u>	-62.0%	<u>\$1,086,867</u>	<u>25.2%</u>	<u>\$907,494</u>	4.3%	<u>\$179,373</u>	10.3%	<u>\$907,894</u>	<u>4.6%</u>	<u>\$178,973</u>	<u>16.5%</u>
OTHER REVENUE HOOVER DAM REVENUE	\$300,000	\$300,000		\$300,000		\$300,000				\$300,000			
GST COMMISSIONS AND PENALTIES/DMV [10-12][10-14]	ψ300,000	\$24,678,398		\$25,127,068	1.8%	\$24,678,400	0.0%	\$448,668	1.8%		0.9%	\$215,368	0.9%
EXPIRED SLOT MACHINE WAGERING VOUCHERS [11-12]		\$3,134,219		\$7,193,209	129.5%	\$6,607,800	110.8%	\$585,409	8.1%		122.2%	\$229,609	3.2%
PROPERTY TAX: 4-CENT OPERATING RATE [13-10]	\$29,295,778	\$22											
PROPERTY TAX: 5-CENT CAPITAL RATE [14-10]	\$23,365,976	\$11											
ROOM TAX: STATE 3/8 OF 1% RATE [15-10]	\$3,265,434												
INSURANCE VERIFICATION FEES [17-10]	\$1,732,513	#40 440 0E:	40 70	040.040.7	0.00	040.010.71				#40 004 T	4.05	00=10:-	
SUPPL. ACCOUNT FOR MED. ASSIST. TO INDIGENT [18-10][12-12]	\$21,889,136	\$19,112,621			0.6%		0.6%	€245 7 24	7 70/	\$18,864,700	-1.3%		1.8%
COURT ADMINISTRATIVE ASSESSMENTS [16-10][13-12][11-14] COURT ADMINISTRATIVE ASSESSMENT FEE [29-10]	\$5,126,625 \$2,381,634	\$4,434,259 \$2,537,600		\$4,118,579 \$2,509,553	-7.1% -1.1%	\$4,434,300 \$2,571,000	0.0% 1.3%	-\$315,721 -\$61,447	-7.7% -2.4%		6.6% 1.3%	-\$607,121 -\$61,447	-14.7% -2.4%
MISC. SALES AND REFUNDS	\$1,203,007	\$2,537,600		\$867,238	-1.1% -0.4%	\$2,571,000	3.0%	-\$61,447 -\$29,662	-2.4% -3.4%		-1.1%	\$6,038	-2.4% 0.7%
COST RECOVERY PLAN [12-14]	\$9,050,662	\$8,495,233		\$8,470,707	-0.4%	\$8,470,700	-0.3%	-\$29,002 \$7	0.0%		-0.4%	\$9,207	0.1%
UNCLAIMED PROPERTY [9-06][5-09][12-10][30-10][31-10][2-11][14-12]	\$83,787,789	\$97,397,588		\$32,918,563	-66.2%	\$31,051,000	-68.1%	\$1,867,563	5.7%	\$31,051,000	-68.1%	\$1,867,563	5.7%
TOTAL OTHER REVENUE	\$181,398,554	\$160,960,897	-11.3%	\$100,723,636	-37.4%	\$98,228,818	-39.0%	\$2,494,818	2.5%	\$98,710,400	-38.7%	\$2,013,236	2.0%
TOTAL GENERAL FUND REVENUE	\$3,175,426,158	\$3,081,768,174	-2.9%	\$3,132,601,761	1.6%	\$3,078,974,612	-0.1%	\$53,627,149	1.7%	\$3,086,745,344	0.2%	\$45,856,417	1.5%

TABLE 2
FY 2013 GENERAL FUND REVENUE: ACTUAL VERSUS FORECAST COMPARISON
ECONOMIC FORUM NOVEMBER 30, 2012 FORECAST AND MAY 1, 2013 FORECAST COMPARED TO ACTUAL COLLECTIONS

Property			1 00, 2012 1 0	KECASI	AND MAY 1, 20	713 T OKE			ember 30, 2012		Econor	nic Forum	May 1, 2013 For	Economic Forum May 1, 2013 Forecast				
DESCRIPTION NATION NATION NATION PARTIES PROBLEMS Proposed Pr		FY 2011	FY 2012	%	FY 2013	%	FY 2013	%		% Difference	FY 2013	%		% Difference				
March Marc	DESCRIPTION									from Actual								
2004 for Processing For Processing (1) (2) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	TAXES																	
2241 Refronced Persists 224 Control Accordance Technicals 235 State Study 245		0444 504 070	6400 444 050	0.007	6444 075 000	7.00/	# 400 7 44 000	44.40/	#4.504.000	4.40/	#00 770 000	00.40/	647 400 000	45 70/				
200 Control Accessed Principles SQUING			\$120,414,858	8.0%	\$111,275,062	-7.6%		-11.4%		4.1%		-22.1%		15.7%				
\$1.151.00 \$1.1			\$4,327	-78.9%	\$64,561	1392.1%		1055.6%		22.6%		1108.7%		19.0%				
SALES AND USE 1986																		
200 Same & Late Tray (1-10) (1-10) (1-12) -1		<u>\$129,692,132</u>	<u>\$120,425,485</u>	<u>-7.1%</u>	<u>\$111,339,623</u>	<u>-7.5%</u>	<u>\$106,844,000</u>	<u>-11.3%</u>	<u>\$4,495,623</u>	<u>4.0%</u>	<u>\$93,881,300</u>	<u>-22.0%</u>	<u>\$17,458,323</u>	<u>15.7%</u>				
5000 Shies Share - LOST 1-40 15-001 1-10 1-12 1-10 1-12 1-10 1		\$705 575 240	\$942 044 EEG	6.00/	\$000 GE0 0G4	E 40/	\$904 44E 000	E 00/	\$2.796.026	0.39/	\$99E 6E3 000	E 10/	\$2,005,064	0.39/				
2002 State State BCCRT Fellips (e) -10																		
Solid Silve Phate - PTT																		
TOTAL SALES AND USE 300 APMINIST (\$1.50) \$262.200.511 \$275.962.70 \$2.00																		
AGAINSG - STATE \$3.562 \$2.115 -4.219 \$3.068 \$4.279 \$3.000 37.79 \$169 \$5.79 \$3.100 46.776 \$3.22 -1.279 \$3.000 37.79 \$1.000 \$3.000 \$4.199 \$3.000 \$4.199 \$3.000 \$4.199 \$3.000 \$4.199 \$3.000 \$4.199 \$3.000 \$4.199 \$3.000 \$4.199 \$3.000 \$4.199 \$3.000 \$4.199 \$3.000 \$4.199 \$3.000 \$4.199 \$3.000 \$4.199 \$3.000 \$4.199 \$3.000 \$4.199 \$3.000 \$4.199 \$3.000 \$4.199 \$3.000 \$4.199 \$3.000 \$4.199 \$3.190 \$4.190 \$																		
State Stat		<u>\$826,280,591</u>	<u>\$875,596,070</u>	6.0%	<u>\$923,198,845</u>	5.4%	\$925,133,400	5.7%	<u>-\$1,934,555</u>	<u>-0.2%</u>	<u>\$919,122,400</u>	5.0%	\$4,076,445	0.4%				
341 Racing Fines 341 Parker Fines Foreignes (2-04) 341 Parker Fines Foreignes (2-04) 341 Parker Fines Foreignes (2-04) 341 Parker Fines - Gross Revenue (2-04) 342 Racing Fines Fear-Gross Revenue (2-04) 343 Sept. 343 Sept. 343 Sept. 344		\$2,652	¢2 112	42 19/	\$3.060	45 204	\$2,000	27 20/	\$160	5 5%	\$2.100	46 79/	\$22	1 094				
2027 Racing Fines Fortinations 565 5																		
3042 File File Rentified Site [3-04]**169[1-06][6-12] 3043 File File Rentified Site [3-04]**169[1-06][6-12] 3143 An File File Rentified Site [3-04]**169[1-06][6-12] 315 An File File Rentified Site [3-04]**169[1-06][6-12] 316 Advance Liesare Files Size 2.228.45 316 Size 2.228.45 317			ψ,σ.σ			20.170		011170				0.070	\$2,002	20.070				
3044 Non-Restricted Slore [3-04][1-06][1-06][2-1] 3045 Non-Restricted Slore [3-04][1-06][1-06][2-1] 3045 Non-Restricted Slore [3-04][1-06][1-06][2-1] 3045 Charlenty Press-Carriers 3046 Soft Annual State (1998) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3041 Percent Fees - Gross Revenue [2-04]	\$652,206,230			\$678,852,045			2.9%	\$6,410,045	0.9%		2.9%	\$6,410,045					
Size																		
3040 Clusterly Fees-Cames \$6,77.087 \$86,952.935 1.2% \$86,960.00 \$2.09% \$55,000 \$2.09% \$55,000 \$2.09% \$50,000 \$2.09% \$50,000 \$2.09% \$50,000 \$2.09% \$50,000 \$2.09% \$3.0000 \$3.0000 \$3.0000 \$3.0000 \$3.0000																		
3046 Advance License Fees \$1,229,416 \$3,986,985 73.3% \$1,340,597 86.5% \$3,500,000 42.5% \$3,500,0											. , . ,							
36.00 36.0																		
3028 Interactive Gaming Fee - Service Provider 3028 Interactive Gaming Fee - Service Provider 3030 Interactive Gaming Fee - Manufacturer 3030 Equipment (Lineare Sampler - Service Provider) 3030 Equipment (Lineare Sampler - Manufacturer) 3030 Equipment (Lineare Sampler - Manufacturer) 3030 Annual Research (Lineare Sampler - Manufacturer) 3030 Annual Research (Lineare Sampler - Manufacturer) 3030 Equipment (Lineare Sampler - Manufacturer) 3030 Equipment (Lineare Sampler - Manufacturer) 3030 Annual Research (Lineare Research (Linea																		
3030 Interactive Gaming Fee - Service Provider 3030 Interactive Gaming Fee - Service Provider Gaming Fee - Service Gaming Fee - Service Provider Gaming Fee - Service Gaming Fee Fee - Service Gaming Fee		\$15,124	\$18,000	19.0%														
\$275,000 \$20,000 \$20,000 \$20,000								4000 00/										
3038 Reup Mig. License													\$5,000	18.5%				
3034 Race Wire Licenses \$13,339 \$38,849 16,39 \$34,869 10,2% \$156,046 41, 51,67% \$46,500 19,7% \$41,111 33,33% 305 Annual Fees on Games \$123,268 \$162,25 54,000 \$160,265 5734 3,575 576,000 \$2,6% \$116,000 \$4,100 \$2,76 \$41,12% \$12,100 \$4,100 \$33,35% \$15,353 \$15,350 \$15,000 \$4,100 \$10,000 \$1		\$278,000		-4 9%									-\$1 500	-0.5%				
\$123,288 \$116,425 \$5.694 \$106,046 \$3.295 \$15.554 \$1.4.79 \$121,400 \$4.295 \$5.694 \$1.555 \$1.4.79 \$121,400 \$4.295 \$1.555 \$1.4.79 \$1.555 \$1.555 \$1.4.79 \$1.555 \$1.555 \$1.4.79 \$1.555 \$1.555 \$1.4.79 \$1.555 \$1.555 \$1.4.79 \$1.555 \$1.555 \$1.4.79 \$1.555 \$1.555 \$1.4.79 \$1.555 \$1.555 \$1.4.79 \$1.555 \$1.555 \$1.4.79 \$1.555 \$1.55																		
LIVE ENTERTAINMENT TAX (LET) 3031G Live Entertainment Tax-Congraing [4b-04]	3035 Annual Fees on Games	\$123,296				-8.9%			-\$15,554	-14.7%			-\$15,354	-14.5%				
3031G Live Entertainment Tax-Caming [4b-O4] 3031NG Live Entertainment Tax-Caming [4b-O4] 2-06][2-08] TOTAL LET INSURANCE TAXES 3061 Insurance Premium Tax [21-10] 3062 Insurance Retailatory Tax 3062 Insurance Retailatory Tax 3062 Insurance Retailatory Tax 3064 Insurance Retailatory Tax 3065 Insurance Retailatory Tax 3066 Insurance Retailatory Tax 3067 Captive Insurer Premium Tax 3067 Captive Insurer Premium Tax 3067 Captive Insurer Premium Tax 3068 Sales Sale	TOTAL GAMING - STATE	<u>\$683,716,703</u>	\$686,450,412	0.4%	\$710,525,734	3.5%	\$704,355,600	2.6%	\$6,170,134	0.9%	\$705,111,850	2.7%	\$5,413,884	0.8%				
30316 Live Entertainment Tax-Nongaming 45-04 2-06 2-08 S13.096.287 S13.096.287 S13.096.247 S13.096.248 S13.096.247 S13.096.248 S13.096.247 S13.09	LIVE ENTERTAINMENT TAX (LET)																	
TOTAL LET INSURANCE TAXES 3061 Insurance Premium Tax [21-10] 3062 Insurance Premium Tax [21-10] 3062 Insurance Premium Tax [21-10] 3062 Insurance Premium Tax [21-10] 3063 Insurance Premium Tax [21-10] 3064 Insurance Premium Tax [21-10] 3067 Captive Insurer Premium Tax 30767 Captive Insurer Premium Tax 3077 Moniforancial [10-04][5-06][6-06][3-08][2-10][6-12][4-14] 3077 TOTAL INSURANCE TAXES 3077 TOTAL INSURANCE																		
INSURANCE TAXES 3061 Insurance Premium Tax [21-10] 3062 Insurance Retailatory Tax 307 Captive Insurer Premium Tax 307 Captive Insurer Premium Tax 308 S248,813,916 308 S248,813,917 308 MBT - Financial [11-04][5-06] 309 MBT - Financial [11-04][5-06] 300 MBT - Financial [11-04][5-						0.5%		<u>-2.4%</u>		2.9% 1.9%		<u>-2.2%</u>		2.7%				
3061 Insurance Premium Tax [21-10] \$234,830,927 \$236,787,376 0.8% \$238,390 81 1% \$242,283 3 3.89 81 1% \$242,283 3 3.89 81 1% \$242,283 3 3.89 81 1% \$242,283 3 3.89 81 1% \$242,283 3 3.89 81 1% \$242,283 3 3.89 81 1% \$242,283 3 3.89 81 1% \$242,283 3 3.89 81 1% \$242,283 3 3.89 81 1% \$242,283 3 3.89 81 1% \$242,283 3 3.89 81 1% \$242,283 3 3.89 81 1% \$242,283 3 3.89 81 1% \$242,283 3 3.89 81 1% \$242,283 3 3.89 81 1% \$242,283 3 3.89 81 1% \$242,283 3 3.89 81 1% \$242,283 3 3.89 81 1% \$242,283 3 3.89 81 1 1% \$242,283 3 3.89 81 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		<u>\$130,037,022</u>	<u>\$130,982,047</u>	4.5/0	<u>\$137,410,170</u>	0.376	<u>\$134,676,000</u>	-1.570	\$2,330,170	1.076	<u>\$132,904,000</u>	-2.5/0	<u>\$4,432,170</u>	<u>3.2 /6</u>				
3062 Insurance Retailatory Tax 3067 Captive Insurer Premium Tax 3068 MBT - Financial [11-04][5-06] Gol[3-08][2-10][6-12][4-14] 3069 MBT - Financial [11-04][5-06] 30		\$23/1 830 927	\$236 787 376	0.8%	\$2/8 512 /21	5.0%	\$240,610,000	1.6%	\$7,002,421	3 2%	\$246 235 000	4.0%	\$2 277 <i>1</i> 21	0.9%				
3067 Captive Insurer Premium Tax TOTAL INSURANCE TAXES MODIFIED BUSINESS TAX (MBT) 3068 MBT - Nonfinancial [10-04][5-06][6-10][7-12][6-14] 3069 MBT - Nonfinancial [10-04][5-06][6-06][3-08][2-10][6-12][4-14] 3069 MBT - Nonfinancial [10-04][5-06][6-08][2-08][3-10][6-12][4-14] 3069 MBT - Nonfinancial [10-04][5-06][4-08][6-10][7-12][6-14] 3069 MBT - Nonfinancial [10-04][5-08][4-08][6-10][7-12][6-14] 307 MBT - Nonfinancial [10-04][5-08][4-08][6-10][7-12][6-14] 3089 MBT - Nonfinancial [10-04][5-08][4-08][6-10][7-12][6-14] 309 MBT - Nonfinancial [10-04][5-08][4-08][6-10][7-12][6-14] 309 MBT - Nonfinancial [10-04][5-08][4-08][6-10][7-12][6-14] 309 MBT - Nonfinancial [10-04][6-08][4-08][6-10][7-12][6-14] 309 M																		
MODIFIED BUSINESS TAX (MBT) 3069 MBT - Nonfinancial [10-04][5-06][6-06][3-08][2-10][6-12][4-14] 3069 MBT - Nonfinancial [10-04][5-06][6-06][3-08][2-10][6-12][4-14] 3069 MBT - Nonfinancial [11-04][5-06] 3069 MBT - Nonfinancial [10-04][5-06][6-10][6-12][4-14] 3069 MBT - Nonfinancial [10-04][5-06][6-10][7-12][6-14] 3061 MBT - Nonfinancial [10-04][5-06][6-10][7-12][6-14] 3061 MBT - Nonfinancial [10-04][5-06][6-10][7-12][6-14] 3062 MBT - Nonfinancial [10-04][5-06][6-10][7-12][6-14] 3062 MBT - Nonfinancial [10-04][5-06][6-10][7-12][6-14] 3063 MBT - Nonfinancial [10-04][5-06][6-10][7-12][6-14] 3062 MBT - Nonfinancial [10-04][5-06][6-10][7-12][6-14] 3063 MBT - Nonfinancial [10-04][5-06][6-10][7-12][6-14] 3064 MBT - Nonfinancial [10-04][5-06][6-10][7-12][6-14] 3065 Real Property Transfer Tax [13-04][6-06][6-10][7-12][6-14] 3065 Real Property Transfer Tax [13-04][6-06][6-10][7-12][6-12] 3065 Real Property Transfer Tax [13-04][6-06][6-10][7-12][6-12] 3065 Real Property Transfer Tax [13-04][6-06][6-10][7-12][6-12] 3075 Real Property Transfer Tax [13-04][6-06][6-10][7-12][6-12] 3085 Real Property Transfer Tax [13-04][6-06][6-10][7-12][6-12] 3095 Real Property Transfer Tax [13-																		
3069 MBT - Nontinancial [11-04][5-06][6-06][3-08][2-10][6-12][4-14] 3069 MBT - Financial [11-04][5-06] 3069 MBT - Financial [11-04][5-06] 307 MBT - Financial [11-04][5-06] 3089 MBT - Nontinancial [11-04][5-06] 3089 MBT - Financial [11-04][5-06] 3081 MBT - Nontinancial [11-04][5-06] 3089 MBT - Nontinancial [11-04][5-06] 3089 MBT - Nontinancial [11-04][5-06] 3081 MBT - Nontinancial [11-04][5-06] 3081 MBT - Nontinancial [11-04][5-06] 3080 MBT - Nontinancial [11-04][5-06] 3081 MBT - Nontinancial [11-04][5-06] 3082 MBT - Nontinancial [11-04][5-06] 3081 MBT - Nontinancial [11-04][5-06] 3082 MBT - Nontinancial [11-04][5-06] 3081 MBT - Nontinancial [10-04][5-06] 3081 MBT - Nonti	TOTAL INSURANCE TAXES	<u>\$235,792,111</u>	\$237,858,943	0.9%	\$249,389,842	4.8%	\$241,523,000	1.5%	\$7,866,842	3.2%	<u>\$247,227,400</u>	3.9%	\$2,162,442	0.9%				
3069 MBT - Financial [11-04][5-06] \$20,545,331 \$20,717.296 0.8% \$338,8075 12.8% \$338,001.000 5.8% \$31,453.075 6.2% \$32,265.000 7.5% \$1.103.075 4.7% \$381,900.657 \$381,900.657 \$381,900.657 \$381,900.657 \$386,660.633 3.2% \$386,660.633 3.2% \$386,660.633 3.2% \$386,660.633 3.2% \$380,041.000 2.8% \$65,690.81 1.7% \$385,584.000 4.3% \$1.03,075 4.7% \$381,900.657 \$380,041.000 2.8% \$380,041.000 2.8% \$65,690.81 1.7% \$381,630.00 1.3% \$1.026,081 0.3% \$1.026,08	MODIFIED BUSINESS TAX (MBT)																	
TOTAL MBT																		
CIGARETTE TAX 3052 Cigarette Tax [6-04][2-09][3-10] \$85,961,100 \$82,974,853 -3.5% \$83,017,546 0.1% \$80,527,000 -3.0% \$2,490,546 3.0% \$81,863,000 -1.3% \$1,154,546 1.4% REAL PROPERTY TRANSFER TAX (RPTT) 3055 Real Property Transfer Tax [13-04][8-06] \$51,552,368 \$48,373,678 -6.2% \$54,989,831 13.7% \$44,178,000 -8.7% \$10,811,831 19.7% \$51,702,000 6.9% \$3,287,831 6.0% ROOM TAX 3057 Room Tax [4-10] \$112,567,350 GOVERMENTAL SERVICES TAX (GST) 3051 Govermental Services Tax [5-10][5-14] \$61,537,648 \$62,358,153 1.3% \$63,503,131 1.8% \$62,707,000 0.6% \$796,131 1.3% \$63,437,000 \$866,131 0.1% OTHER TAXES 3113 Business License Fee [8-04][3-06][4-06][6-10][7-12][6-14] \$39,483,406 \$40,790,426 19.0% \$69,010,685 6.5% \$67,852,000 4.7% \$1,158,685 1.7% \$68,367,000 5.5% \$643,685 0.9% \$39,883,406 \$40,649,951 3.0% \$39,883,406 \$40,649,951 3.0% \$39,883,406 \$40,649,951 3.0% \$39,884,376 -1.9% \$41,122,000 1.2% -\$1,237,624 -3.1% \$39,704,000 -2.3% \$180,376 0.5% \$40,048,951 3.0% \$40,049,951 3.0% \$39,884,377 25.1% \$9,972,000 20.5% \$376,437 3.6% \$9,610,000 \$5,000,000 \$5,0				0.8%		12.8%		5.8%		6.2%		7.5% 4.3%						
3052 Cigarette Tax [6-04][2-09][3-10]		<u>\$381,900,657</u>	\$309,000,033	<u>-3.2%</u>	<u>\$386,610,081</u>	4.6%	<u>\$380,041,000</u>	<u>2.8%</u>	<u>\$6,569,081</u>	1.7%	<u>\$385,584,000</u>	4.3%	\$1,026,081	<u>0.3%</u>				
REAL PROPERTY TRANSFER TAX (RPTT) 3055 Real Property Transfer Tax [13-04][8-06] \$51,552,368 ROOM TAX 3057 Room Tax [4-10] \$112,567,350 Solid Governmental Services Tax [5-10][5-14] \$61,537,648 Se2,358,153 1.3% Se3,483,406 Se4,466,138 Se4,790,426 19.0% Se9,010,685 6.5% Se7,852,000 4.7% \$1,158,685 1.7% Se8,367,000 5.5% Se8,367,000 5.5% Se8,368,368 0.9% Se9,010,685 6.5% Se7,852,000 4.7% Se8,367,000 5.5% Se8,367,362 5.5% Se8,367,300 5.5% Se8,367,3		\$95.061.100	\$00.074.0E0	2 50/	\$92.017.E46	0.49/	\$90 E27 000	2.00/	\$2.400 E46	2.00/	\$94.963.000	1 20/	¢1 154 546	1 40/				
3055 Real Property Transfer Tax [13-04][8-06] \$51,552,368 \$48,373,678 -6.2% \$54,989,831 13.7% \$44,178,000 -8.7% \$10,811,831 19.7% \$51,702,000 6.9% \$3,287,831 6.0% ROOM TAX 3057 Room Tax [4-10] \$112,567,350 \$112,567,350 \$112,567,350 \$112,567,350 \$13051 Governmental Services Tax [5-10][5-14] \$61,537,648 \$62,358,153 1.3% \$63,503,131 1.8% \$62,707,000 0.6% \$796,131 1.3% \$63,437,000 \$66,131 0.1% OTHER TAXES 3113 Business License Fee [8-04][3-06][4-06][6-10][7-12][6-14] \$39,483,406 \$40,649,951 3.0% \$39,884,376 -1.9% \$41,122,000 1.2% -\$1,237,624 -3.1% \$39,704,000 -2.3% \$180,376 0.5% 3053 Other Tobacco Tax [7-04][2-09][8-10] \$10,039,228 \$8,274,310 -17.6% \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000		\$65,961,100	\$62,974,653	-3.5%	φου,017,546	0.176	\$60,527,000	-3.0%	\$2,490,540	3.0%	\$61,663,000	-1.3%	\$1,154,546	1.470				
ROOM TAX 3057 Room Tax [4-10] GOVERMENTAL SERVICES TAX (GST) 3051 Govermental Services Tax [5-10][5-14] OTHER TAXES 3113 Business License Fee [8-04][3-06][4-06][6-10][7-12][6-14] 3050 Liquor Tax [5-04][2-09][7-10] 3053 Other Tobacco Tax [7-04][2-09][8-10] 4862 HECC Transfer \$112,567,350 \$61,537,648 \$62,358,153 \$1.3% \$62,358,153 \$1.3% \$63,503,131 \$1.8% \$62,707,000 \$66,131 \$1.3% \$63,437,000 \$68,367,000 \$568,367,000 \$568,367,000 \$569,010,685 \$6.5% \$67,852,000 \$4,7% \$1,158,685 \$1.7% \$68,367,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000	, ,	\$51 552 368	\$48 373 678	-6 2%	\$54 989 831	13 7%	\$44 178 000	-8 7%	\$10.811.831	19 7%	\$51,702,000	6.9%	\$3 287 831	6.0%				
3057 Room Tax [4-10] GOVERMENTAL SERVICES TAX (GST) 3051 Govermental Services Tax [5-10][5-14] OTHER TAXES 3113 Business License Fee [8-04][3-06][4-06][6-10][7-12][6-14] 3050 Liquor Tax [5-04][2-09][7-10] 3053 Other Tobacco Tax [7-04][2-09][8-10] 4862 HECC Transfer \$112,567,350 \$61,537,648 \$62,358,153 1.3% \$62,358,153 1.3% \$63,503,131 1.8% \$62,707,000 0.6% \$796,131 1.3% \$63,437,000 \$66,131 0.1% \$68,367,000 \$5,600,000 \$66,131 0.1% \$68,367,000 \$5,600,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000		φο1,002,000	ψ-10,070,070	0.270	φο-1,000,001	10.770	ψ++, 17 0,000	0.1 70	ψ10,011,001	10.770	ψ01,702,000	0.070	ψ0,207,001	0.070				
GOVERMENTAL SERVICES TAX (GST) 3051 Govermental Services Tax [5-10][5-14] OTHER TAXES 3113 Business License Fee [8-04][3-06][4-06][6-10][7-12][6-14] 3050 Liquor Tax [5-04][2-09][7-10] 3053 Other Tobacco Tax [7-04][2-09][8-10] 4862 HECC Transfer \$61,537,648 \$62,358,153 1.3% \$63,503,131 1.8% \$62,707,000 0.6% \$796,131 1.3% \$63,437,000 \$66,131 0.1% \$6		\$112.567.350																
3051 Govermental Services Tax [5-10][5-14] \$61,537,648 \$62,358,153 1.3% \$63,503,131 1.8% \$62,707,000 0.6% \$796,131 1.3% \$63,437,000 \$66,131 0.1% OTHER TAXES 3113 Business License Fee [8-04][3-06][4-06][6-10][7-12][6-14] \$54,466,138 \$64,790,426 19.0% \$69,010,685 6.5% \$67,852,000 4.7% \$1,158,685 1.7% \$68,367,000 5.5% \$643,685 0.9% \$3050 Liquor Tax [5-04][2-09][7-10] \$3053 Other Tobacco Tax [7-04][2-09][8-10] \$10,039,228 \$8,274,310 -17.6% \$10,348,437 25.1% \$9,972,000 20.5% \$376,437 3.6% \$9,610,000 16.1% \$738,437 7.1% \$68,367,000 16.1% \$738,437 7.1%		4=,,																
OTHER TAXES 3113 Business License Fee [8-04][3-06][4-06][6-10][7-12][6-14] 313 Business License Fee [8-04][3-06][4-06][6-10][7-12][6-14] 3050 Liquor Tax [5-04][2-09][7-10] \$10,039,228 \$8,274,310 -17.6% \$10,039,228 \$\$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000		\$61,537.648	\$62,358.153	1.3%	\$63,503.131	1.8%	\$62,707.000	0.6%	\$796.131	1.3%	\$63,437.000		\$66,131	0.1%				
3113 Business License Fee [8-04][3-06][4-06][6-10][7-12][6-14] \$54,466,138 \$64,790,426 19.0% \$69,010,685 6.5% \$67,852,000 4.7% \$1,158,685 1.7% \$68,367,000 5.5% \$643,685 0.9% 3050 Liquor Tax [5-04][2-09][7-10] \$39,483,406 \$40,649,951 3.0% \$39,884,376 -1.9% \$41,122,000 1.2% -\$1,237,624 -3.1% \$39,704,000 -2.3% \$180,376 0.5% \$10,039,228 \$8,274,310 -17.6% \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000			1	- 7.	, , , , , , , , , , , ,		, , , , , , , , , , , , , , , , , , , ,	. ,,,		10,10	, , , , , , , , , , , , , , , , , , , ,							
3050 Liquor Tax [5-04][2-09][7-10] \$39,483,406 \$40,649,951 3.0% \$39,884,376 -1.9% \$41,122,000 1.2% -\$1,237,624 -3.1% \$39,704,000 -2.3% \$180,376 0.5% 3053 Other Tobacco Tax [7-04][2-09][8-10] \$10,039,228 \$8,274,310 -17.6% \$10,348,437 25.1% \$9,972,000 20.5% \$376,437 3.6% \$9,610,000 16.1% \$738,437 7.1% 4862 HECC Transfer \$5,000,000 \$5,000,000 \$5,000,000		\$54,466,138	\$64,790,426	19.0%	\$69,010,685	6.5%	\$67,852,000	4.7%	\$1,158,685	1.7%	\$68,367,000	5.5%	\$643,685	0.9%				
4862 HECC Transfer \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000 \$5,000,000					\$39,884,376	-1.9%												
				-17.6%		25.1%		20.5%	\$376,437	3.6%		16.1%	\$738,437	7.1%				
3185 BURDER FORDER DAY 19-170 H \$13.7 TH \$507 -95 69/1 \$7.400 307 39/1 \$5/1 19.49/1 \$7.400 207 30/1 \$5/1 19.49/1				05.00		202.004		202.251		40.40		202.004	0511	40.404				
3069 Branch Bank Exise Tax [12-04] \$13,710 \$2,996,521 1-1.7% \$3,08,000 -0.3% \$341 16.47% \$3,006,500 1-1.3% \$3,047,528 -0.9% \$2,996,521 1-1.7% \$3,08,000 -0.3% \$41,479 -1.4% \$3,006,500 1-3% \$3,047,528 -0.9%	3065 Business License Tax [9-04]	\$13,710 \$3,074,089	\$597 \$3,047,528	-95.6% -0.9%	\$2,941 \$2,996,521	393.0% -1.7%	\$2,400 \$3,038,000	302.3% -0.3%	\$541 -\$41 479	18.4% -1.4%	\$2,400 \$3,006,500	302.3%	\$541 -\$9.979	18.4% -0.3%				
35,047,328 -0.5% \$3,047	The state of the s																	

TABLE 2
FY 2013 GENERAL FUND REVENUE: ACTUAL VERSUS FORECAST COMPARISON
ECONOMIC FORUM NOVEMBER 30, 2012 FORECAST AND MAY 1, 2013 FORECAST COMPARED TO ACTUAL COLLECTIONS

	1		1			Economic	Forum Nov	ember 30, 2012	Forecast	Econo	mic Forum	May 1, 2013 For	recast
								Difference:				Difference:	
	FY 2011	FY 2012	%	FY 2013	%	FY 2013	%	Actual minus	% Difference	FY 2013	%	Actual minus	% Difference
DESCRIPTION	ACTUAL	ACTUAL	Change	ACTUAL	Change	FORECAST	Change	Forecast	from Actual	FORECAST	Change	Forecast	from Actual
LICENSES								. 0.00001				10.0000	
3101 Insurance Licenses	\$16,542,772	\$15,646,219	-5.4%	\$16,625,163	6.3%	\$15,789,000	0.9%	\$836,163	5.0%	\$16,308,000	4.2%	\$317.163	1.9%
3120 Marriage License	\$411,453	\$404,472	-1.7%	\$378,324	-6.5%	\$391,600	-3.2%	-\$13,276	-3.5%	\$394,000	-2.6%	* - /	
SECRETARY OF STATE	Ψ+11,+33	Ψ+0+,+12	-1.7 /0	ψ370,324	-0.570	ψ331,000	-3.270	-ψ13,270	-3.570	ψ334,000	-2.070	-ψ13,070	-4.170
3105 UCC [14-04][23-10]	\$1,837,476	\$1,829,710	-0.4%	\$1,685,928	-7.9%	\$1,714,000	-6.3%	-\$28,072	-1.7%	\$1,659,900	-9.3%	\$26,028	1.5%
3106 Las Vegas Commercial Filings [14-04][9-10][23-10]	\$2,720,100	ψ1,020,710	0.470	ψ1,000,020	7.070	ψ1,714,000	0.070	Ψ20,012	1.770	ψ1,000,000	0.070	Ψ20,020	1.070
3129 Notary Fees [23-10]	\$767.795	\$579,228	-24.6%	\$571,626	-1.3%	\$602,000	3.9%	-\$30.374	-5.3%	\$580,000	0.1%	-\$8.374	-1.5%
3130 Commercial Recordings [14-04][9-10][23-10]	\$70,844,590	\$66.693.331	-5.9%	\$65.062.391	-2.4%	\$65,288,000	-2.1%	-\$225.609	-0.3%	\$64,768,000	-2.9%	\$294.391	
3131 Video Service Franchise	ψι 0,044,000	\$8,425	0.070	\$7,075	-16.0%	\$500	-94.1%	\$6.575	92.9%	\$6,000	-28.8%		
3121 Domestic Partnership Registry Fee [23-10]	\$23.855	\$33.891	42.1%	\$43.956	29.7%	\$37.600	10.9%	\$6.356	14.5%	\$46,200	36.3%	-\$2.244	
3152 Securities [14-04][23-10]	\$24.041.627	\$24,534,996	2.1%	\$24,605,322	0.3%	\$23,978,000	-2.3%	\$627.322	2.5%	\$24,872,000	1.4%		
TOTAL SECRETARY OF STATE	\$100,235,443	\$93,679,582	-6.5%	\$91,976,297	-1.8%	\$91,620,100	-2.2%	\$356,197	0.4%	\$91,932,100	-1.9%	\$44,197	
3172 Private School Licenses [7-14]	\$237,816	\$224,140	-5.8%	\$247,504	10.4%	\$235,000	4.8%	\$12,504	5.1%	\$190,000	-15.2%		
3173 Private Employment Agency	\$13,500	\$11,800	-12.6%	\$11,700	-0.8%	\$11,800	1.070	-\$100	-0.9%		4.2%		
REAL ESTATE	4.0,000	* · · · , · · · ·		V ,	0.070	4,		*****	,.	¥ .=,	,.	,,,,,	
3161 Real Estate License [15-04]	\$2,365,131	\$4,005,955	69.4%	\$3,408,649	-14.9%	\$3,200,000	-20.1%	\$208,649	6.1%	\$3,295,000	-17.7%	\$113,649	3.3%
3162 Real Estate Fees	\$4,800	\$3,300	-31.3%	\$2,890	-12.4%	\$3,000	-9.1%	-\$110	-3.8%	\$3,200	-3.0%	-\$310	
TOTAL REAL ESTATE	\$2,369,931	\$4,009,255	69.2%	\$3,411,539	-14.9%	\$3,203,000	-20.1%	\$208,539	6.1%	\$3,298,200	-17.7%	\$113.339	
3102 Athletic Commission Fees [24-10]	\$2,927,029	\$5,115,117	74.8%	\$3,867,975	-24.4%	\$4,088,000	-20.1%	-\$220.025	-5.7%	\$4,087,800	-20.1%	-\$219.825	
TOTAL LICENSES	\$122,737,944	\$119,090,583	-3.0%	\$116,518,502	-2.2%	\$115,338,500	-3.2%	\$1,180,002	1.0%	\$116,222,400	-2.4%	\$296,102	0.3%
FEES AND FINES	,	Q		Ţ(G)									
3200 Vital Statistics Fees [17-04][25-10][8-14]	\$1,029,720	\$1,024,903	-0.5%	\$1,057,380	3.2%	\$1,032,800	0.8%	\$24,580	2.3%	\$1,053,300	2.8%	\$4,080	0.4%
3203 Divorce Fees	\$190,395	\$184,862	-2.9%	\$171,211	-7.4%	\$184,000	-0.5%	-\$12,789	-7.5%	\$197,900	7.1%	-\$26,689	-15.6%
3204 Civil Action Fees	\$1,447,508	\$1,389,756	-4.0%	\$1,324,808	-4.7%	\$1,397,200	0.5%	-\$72,392	-5.5%	\$1,296,500	-6.7%	\$28,308	2.1%
3242 Insurance Fines	\$565,403	\$1,431,172	153.1%	\$1,208,502	-15.6%	\$1,000,000	-30.1%	\$208,502	17.3%	\$1,200,000	-16.2%	\$8,502	0.7%
3103MD Medical Plan Discount Reg. Fees	\$10,500	\$9,895	-5.8%	\$2,050	-79.3%	\$10,300	4.1%	-\$8,250	-402.4%	\$7,800	-21.2%	-\$5,750	-280.5%
REAL ESTATE FEES													
3107IOS IOS Application Fees	\$7,440	\$9,800	31.7%	\$8,794	-10.3%	\$9,000	-8.2%	-\$206	-2.3%	\$10,500	7.1%	-\$1,706	-19.4%
3165 Land Co Filing Fees	\$122,325	\$140,650	15.0%	\$131,320	-6.6%	\$137,000	-2.6%	-\$5,680	-4.3%	\$115,200	-18.1%	\$16,120	
3167 Real Estate Adver Fees	\$5,715	\$4,180	-26.9%	\$2,745	-34.3%	\$4,200	0.5%	-\$1,455	-53.0%		-45.0%	\$445	
3169 Real Estate Reg Fees	\$13,050	\$15,725	20.5%	\$18,000	14.5%	\$16,000	1.7%	\$2,000	11.1%	\$20,100	27.8%		
4741 Real Estate Exam Fees [19-04]	\$215,220	\$218,816	1.7%	\$171,144	-21.8%	\$220,000	0.5%	-\$48,856	-28.5%	\$175,000	-20.0%	-\$3,856	-2.3%
3171 CAM Certification Fee	\$65,672	\$86,040	31.0%			\$60,000	-30.3%	-\$60,000					
3178 Real Estate Accred Fees	\$86,050	\$79,050	-8.1%	\$80,108	1.3%	\$75,000	-5.1%	\$5,108	6.4%	\$71,800	-9.2%	\$8,308	
3254 Real Estate Penalties	\$76,636	\$101,285	32.2%	\$104,165	2.8%	\$92,000	-9.2%	\$12,165	11.7%	\$100,000	-1.3%	\$4,165	
3190 A.B. 165, Real Estate Inspectors	<u>\$42,785</u>	\$63,250	47.8%	<u>\$50,650</u>	-19.9%	<u>\$60,000</u>	<u>-5.1%</u>	-\$9,350	<u>-18.5%</u>	\$55,600	-12.1%	<u>-\$4,950</u>	
TOTAL REAL ESTATE FEES	<u>\$634,892</u>	\$718,796	13.2%	<u>\$566,926</u>	<u>-21.1%</u>	<u>\$673,200</u>	-6.3%	<u>-\$106,274</u>	<u>-18.7%</u>	<u>\$550,500</u>	-23.4%	\$16,426	·
3066 Short Term Car Lease [4-09][10-10][8-12]	\$38,600,630	\$44,499,016	15.3%	\$45,753,454	2.8%	\$45,542,000	2.3%	\$211,454	0.5%	\$45,230,000	1.6%	\$523,454	
3103AC Athletic Commission Licenses/Fines	\$135,750	\$231,865	70.8%	\$215,822	-6.9%	\$188,000	-18.9%	\$27,822	12.9%	\$200,000	-13.7%		
3205 State Engineer Sales [11-10][9-14]	\$2,996,259	\$3,366,568	12.4%	\$2,617,726	-22.2%	\$2,600,000	-22.8%	\$17,726	0.7%	\$2,600,000	-22.8%		
3206 Supreme Court Fees	\$206,575	\$211,955	2.6%	\$193,275	-8.8%	\$222,900	5.2%	-\$29,625	-15.3%	\$199,300	-6.0%		
3115 Notice of Default Fee [26-10]	\$8,155,391	\$2,484,840	-69.5%	\$2,765,325	11.3%	\$1,684,000	-32.2%	\$1,081,325	39.1%	\$2,786,500	12.1%	-\$21,175	
3271 Misc Fines/Forfeitures	<u>\$3,315,371</u>	\$2,851,838	-14.0%	<u>\$11,162,515</u>	291.4%	\$2,792,000	-2.1%	\$8,370,515	75.0%	\$9,000,000	215.6%	\$2,162,515	
TOTAL FEES AND FINES	\$57,288,396	\$58,405,467	1.9%	\$67,038,994	14.8%	<u>\$57,326,400</u>	<u>-1.8%</u>	\$9,712,594	14.5%	\$64,321,800	10.1%	\$2,717,194	4.1%

TABLE 2
FY 2013 GENERAL FUND REVENUE: ACTUAL VERSUS FORECAST COMPARISON
ECONOMIC FORUM NOVEMBER 30, 2012 FORECAST AND MAY 1, 2013 FORECAST COMPARED TO ACTUAL COLLECTIONS

						Economic I	Forum Nov	ember 30, 2012	2 Forecast	Econor	nic Forum	May 1, 2013 For	recast
	FY 2011 ACTUAL	FY 2012 ACTUAL	% Change	FY 2013 ACTUAL	% Change	FY 2013 FORECAST	% Change	Difference: Actual minus	% Difference from Actual	FY 2013 FORECAST	% Change	Difference: Actual minus	% Difference from Actual
DESCRIPTION								Forecast				Forecast	
USE OF MONEY AND PROPERTY													
4420 Lyon County Repayments													
OTHER REPAYMENTS 4401 Higher Education Tuition Admin													
4403 Forestry Nurseries Fund Repayment (05-M27)	\$20,670	\$20,670		\$20,670		\$20,670				\$20,670			
4404 Bldg. and Grounds Repayments	Ψ20,070	Ψ20,070		Ψ20,070		Ψ20,070				Ψ20,070			
4404 CIP 95-C14. Mailroom Remodel													
4408 Comp/Fac Repayment	\$23,744	\$23,744		\$23,744		\$23,744				\$23,744			
4408 CIP 95-M1, Security Alarm	\$2,998	\$2,998		\$2,998		\$2,998				\$2,998			
4408 CIP 95-M5, Facility Generator	\$6,874	\$6,874		\$6,874		\$6,874				\$6,874			
4408 CIP 95-S4F, Advance Planning	\$1,000	\$1,000		\$1,000				\$1,000		\$1,000			
4408 CIP 97-C26, Capitol Complex Conduit System, Phase I	\$62,542	\$62,542		\$62,542		\$62,542				\$62,542			
4408 CIP 97-S4H, Advance Planning Addition to Computer Facility	\$9,107	\$9,107		\$9,107		\$9,107				\$9,107			
4408 S.B. 201, 1997; Cost of PBX System													
4408 A.B. 576-Virtual Tape Storage 4408 DoIT Repayment - April 9, 2008 IFC													
4409 Motor Pool Repay - Carson													
4409 Motor Pool Repay - Reno													
4409 Motor Pool Repay - LV													
4410 Purchasing Repayment													
4402 State Personnel IFS Repayment; S.B. 201, 1997 Legislature	\$970,267	\$236,082	-75.7%	\$326,659	38.4%	\$326,659	38.4%			\$326,659	38.4%		
TOTAL OTHER REPAYMENTS	<u>\$1,097,202</u>	\$363,017	-66.9%	<u>\$453,594</u>	25.0%	<u>\$452,594</u>	24.7%	\$1,000	0.2%	<u>\$453,594</u>	25.0%		
4406 Marlette Repayment	\$9,033												
INTEREST INCOME		A=00 =00	50.00 /	0005 550	40 70/	0.115 000	4.4 ==0.4	0.70 050	00 70/		4.4 = 0.7	0.170 550	00 70/
3290 Treasurer [9-12]	\$1,096,923	\$522,729		\$625,550	19.7%	\$445,900	-14.7%	\$179,650	28.7%	\$446,000	-14.7%	\$179,550	
3291 Other TOTAL INTEREST INCOME	<u>\$83,252</u> \$1,180,175	(\$17,606) \$505,123	-57.2%	\$7,723 \$633,273	25.4%	\$9,000 \$454,900	-9.9%	<u>-\$1,277</u> \$178,373	<u>-16.5%</u> 28.2%	\$8,300 \$454,300	-10.1%	<u>-\$577</u> \$178,973	
TOTAL INTEREST INCOME TOTAL USE OF MONEY & PROP	\$2,286,410	\$868.140	- <u>57.2 //</u> -62.0%	\$1,086,867	25.4% 25.2%	\$907.494	4.5%	\$179,373	16.5%	\$907.894	4.6%	\$178,973 \$178,973	16.5%
OTHER REVENUE	Ψ2,200,+10	φοσο, 140	02.070	Ψ1,000,007	20.270	Ψ007,1004				+00,100¢			
3059 Hoover Dam Revenue	\$300,000	\$300,000		\$300,000		\$300,000				\$300,000			
MISC SALES AND REFUNDS													
4794 GST Commissions and Penalties Collected by DMV [10-12] [10-14]		\$24,678,398 \$3,134,219		\$25,127,068		\$24,678,400 \$6,607,800	0.0% 110.8%	\$448,668 \$585,409	1.8% 8.1%	\$24,911,700 \$6,963,600	0.9% 122.2%	\$215,368 \$229,609	
3047 Expired Slot Machine Wagering Vouchers [11-12] 3071 Property Tax: 4-cent operating rate (Clark & Washoe) [13-10]	\$29,295,778	\$3,134,219 \$22		\$7,193,209	129.5%	\$6,607,800	110.8%	\$585,409	8.1%	\$6,963,600	122.2%	\$229,609	3.2%
3070 Property Tax: 5-cent operating rate (Clark & Washoe) [13-10]	\$23,365,976	\$22 \$11											
4792 Room Tax: State 3/8 of 1% Rate [15-10]	\$3,265,434	ΨΠ											
4791 Insurance Verification Fees [17-10]	\$1,732,513												
4790 Suppl. Account for Med. Assist. to Indigent [18-10][12-12]	\$21,889,136	\$19,112,621	-12.7%	\$19,218,718	0.6%	\$19,218,718	0.6%			\$18,864,700	-1.3%	\$354,018	1.8%
3081 Clean Water Coalition - Clark County [27-10][1-11]													
4793 Lobbyist Registration Fee [28-10]	\$100,000												
3081 Misc Fees	\$424,845	\$251,299		\$305,387	21.5%	\$253,800	1.0%	\$51,587	16.9%		3.9%	\$44,287	
3109 Court Admin Assessments [16-10][13-12][11-14]	\$5,126,625	\$4,434,259		\$4,118,579	-7.1%	\$4,434,300	0.0%	-\$315,721	-7.7%	\$4,725,700	6.6%	-\$607,121	
3114 Court Administrative Assessment Fee [29-10] 3150 Telemarketing Fees	\$2,381,634	\$2,537,600	6.5%	\$2,509,553	-1.1%	\$2,571,000	1.3%	-\$61,447	-2.4%	\$2,571,000	1.3%	-\$61,447	-2.4%
3168 Declare of Candidacy Filing Fee	\$31,854	\$68,541	115.2%	\$37,937	-44.7%	\$31,000	-54.8%	\$6,937	18.3%	\$36,000	-47.5%	\$1,937	5.1%
3202 Fees & Writs of Garnishments	\$2,845	\$2,255	-20.7%	\$2,605	15.5%	\$3,000	33.0%	-\$395	-15.2%	\$2,700	19.7%	-\$95	
3220 Nevada Report Sales	\$9,050	\$5,670		\$8,620	52.0%	\$5,000	-11.8%	\$3,620	42.0%	\$8,600	51.7%	\$20	
3222 Excess Property Sales	\$21,009	\$32,966	56.9%	\$26,780	-18.8%	\$32,700	-0.8%	-\$5,920	-22.1%	\$32,700	-0.8%	-\$5,920	
3240 Sale of Trust Property	\$16,885	\$14,429		\$4,718	-67.3%	\$15,200	5.3%	-\$10,482	-222.2%	\$15,200	5.3%	-\$10,482	
3243 Insurance - Misc	\$557,428	\$432,446	-22.4%	\$390,623	-9.7%	\$502,200	16.1%	-\$111,577	-28.6%	\$471,600	9.1%	-\$80,977	-20.7%
3272 Misc Refunds	II . I												
3274 Misc Refunds	\$39,090	\$63,338		\$90,567	43.0%	\$54,000	-14.7%	\$36,567	40.4%	\$33,300	-47.4%	\$57,267	
3276 Cost Recovery Plan [12-14]	\$9,050,662	\$8,495,233	-6.1%	\$8,470,707	-0.3%	\$8,470,700	<u>-0.3%</u>	\$ <u>7</u>	0.0%	\$8,461,500	-0.4%	\$9,207	
TOTAL MISC SALES & REF	\$97,310,765 \$93,797,790	\$63,263,309 \$07,307,599	<u>-35.0%</u> 16.2%	\$67,505,073 \$32,018,563	6.7%	\$66,877,818 \$31,051,000	5.7% 69.1%	\$627,255 \$1,867,563	0.9% 5.7%	\$67,359,400 \$31,051,000	6.5%	\$145,673 \$1,867,563	
3255 Unclaimed Property [9-06][5-09][12-10][30-10][31-10][2-11][14-12] TOTAL OTHER REVENUE	\$83,787,789 \$181,398,554	\$97,397,588 \$160,960,897	<u>16.2%</u> -11.3%	\$32,918,563 \$100,723,636	<u>-66.2%</u> -37.4%	\$31,051,000 \$98,228,818	<u>-68.1%</u> -39.0%	\$1,867,563 \$2,494,818	<u>5.7%</u> 2.5%	\$31,051,000 \$98,710,400	<u>-68.1%</u> -38.7%	\$1,867,563 \$2,013,236	
TOTAL OTHER REVENUE TOTAL GENERAL FUND REVENUE	\$3.175.426.158	\$3.081.768.174	-11.3% -2.9%		-37.4% 1.6%	\$3.078.974.612	- <u>39.0%</u> -0.1%	\$53,627,149	<u>2.5%</u> 1.7%	\$3.086.745.344	-38.7% 0.2%	\$2,013,236 \$45,856,417	1.5%
TOTAL GENERAL FUND REVENUE	აა. 175.426. 158	აა.U81./08.1/4	-2.9%	as.132.001./b1	1.0%	JJ.U/0.9/4.612	<u>-0.170</u>	<u>400,021,143</u>	1.1 /0	JJ.U00./45.344	0.2 /0	Ψ 1 0,000,417	1.0 /0

FY 2013 GENERAL FUND REVENUE: ACTUAL VERSUS FORECAST COMPARISON ECONOMIC FORUM NOVEMBER 30, 2012 FORECAST AND MAY 1, 2013 FORECAST COMPARED TO ACTUAL COLLECTIONS

NOTES:

FY 2004 (Actual collections are not displayed in the table for FY 2004, but notes were retained as they reflect the tax changes approved by the Legislature during the 2003 Regular and Special Sessions.

FY 2004

- [1-04] A.B. 4 (20th S.S.) reduced the collection allowance provided to the taxpayer for collecting and remitting the sales tax to the state from 1.25% to 0.5%, effective July 1, 2003.
- [2-04] S.B. 8 (20th S.S.) increased gross gaming tax rates by 0.5%: 3.0% to 3.5% on monthly revenue up to \$50,000; 4.0% to 4.5% on revenue over \$50,000 & up to \$134,000; 6.25% to 6.75% on revenue over \$134,000, effective August 1, 2003.
- [3-04] S.B. 8 (20th S.S.) increased quarterly restricted slot fees by 33%: from \$61 to \$81 per machine, up to 5 machines; from \$106 to \$141 for each machine over 5, up to 15 machines, effective July 22, 2003.
- [4a-04] S.B. 8 (20th S.S.) modified types of establishments and entertainment subject to the 10% Casino Entertainment Tax (CET), effective September 1 to December 31, 2003 [Estimated to generate \$4,982,000 in revenue in 4-month period].
- [4b-04] S.B. 8 (20th S.S.) repealed CET and replaced by Live Entertainment Tax (LET): 5% of admissions price, if entertainment in facility with 7,500 or more seats; 10% of admissions price & food, beverage, and merchandise purchased, if facility has more than 300 and up to 7,500 seats; exempt from the tax if facility is a non-gaming establishment with less than 300 seats or is gaming establishment with less than 300 seats and less than 51 slot machines, 6 games, or any combination thereof, effective January 1, 2004.
- [5-04] S.B. 8 (20th S.S.) increased liquor taxes by 75%: beer from 9 cents to 16 cents per gallon; liquor up to 14% alcohol from 40 cents to 70 cents per gallon; liquor over 14% and up to 22% alcohol from 75 cents to \$1.30 per gallon; liquor over 22% alcohol from \$2.05 (15 cents for alcohol abuse program, 50 cents to local government, and \$2.95 to State General Fund), effective August 1, 2003. [Estimated to generate \$13,873,000 in FY 2004 and \$15,536,000 in FY 2005]. A.B. 4 (20th S.S.) reduced the collection allowance provided to the taxpayer for collecting and remitting the liquor tax to the state from 3% to 0.5%, effective August 1, 2003. [Estimated to generate \$734,000 in FY 2004 and \$822,000 in FY 2005]
- [6-04] S.B. 8 (20th S.S.) increased cigarette tax per pack of 20 by 45 cents: from 35 cents per pack (10 cents to Local Government Distribution Fund, 25 cents to State General Fund) to 80 cents per pack (10 cents to Local Government Distribution Fund, 25 cents to State General Fund) to 80 cents per pack (10 cents to Local Government Distribution Fund, 70 cents to State General Fund), effective July 22, 2003. [Estimated to generate \$63,268,000 in FY 2004 and \$70,047,000 in FY 2005] A.B. 4 (20th S.S.) reduced the collection allowance provided to the taxpayer for collecting and remitting the cigarette tax to the state from 3% to 0.5%, effective August 1, 2003. [Estimated to generate \$2,538,000 in FY 2004 and \$2,884,000 in FY 2005]
- [7-04] A.B. 4 (20th S.S.) reduced collection allowance provided to taxpayer for collecting and remitting tax on other tobacco items from 2.0% to 0.5%, effective August 1, 2003.
- [8-04] S.B. 8 (20th S.S.) changed the \$25 one-time annual business license fee to an annual fee of \$100, effective July 22, 2003.
- [9-n4] S.B. 8 (20th S.S.) repealed the current guarterly \$25 per employee tax when the Modified Business Tax comes online, effective October 1, 2003, [See Notes 10-04 and 11-04]
- 110-041 S.B. 8 (20th S.S.) imposes tax on gross payroll of a business less a deduction for health care provided to employees, effective October 1, 2003. Tax rate is 0.70% in FY 2004 and 0.65% in FY 2005.
- [11-04] S.B. 8 (20th S.S.) imposes tax of 2.0% on gross payroll of a financial institution less a deduction for health care provided to employees, effective October 1, 2003.
- [12-04] S.B. 8 (20th S.S.) imposes excise tax on each bank of \$7,000 per year (\$1,750 per quarter) on each branch office, effective January 1, 2004.
- [13-04] S.B. 8 (20th S.S.) imposes tax of \$1.30 per \$500 of value on the transfers of real property, effective October 1, 2003.
- [14-04] S.B. 2 and A.B. 4 (20th S.S.) makes changes to the rates and structure of the fees collected from entities filing with the Secretary of State's office, effective September 1, 2003, for Securities and UCC fee increases and November 1, 2003, for changes to commercial recording fees.
- [15-04] S.B. 428 (2003 Session) increases real estate salesman, broker-salesman, & broker licensing fees by \$20 for an original license and \$10 for renewal (original & renewal license fee varies depending on type of license), effective July 1, 2003.
- [16-04] A.B. 493 (2003 Session) established that revenues from fees collected by the Division of Financial Institutions of the Department of Business & Industry will be deposited in a separate fund to pay the expenses related to the operations of the Commissioner of Financial Institutions and the Division of Financial Institutions, effective January 1, 2004. Previously, the revenues from the fees were deposited in the State General Fund.
- [17-04] A.B. 550 (2003 Session) increased state's portion of the fee for issuing copy of a birth certificate by \$2 and fee for issuing copy of death certificate by \$1, effective October 1, 2003.
- [18-04] S.B. 504 (2003 Session) transferred the State Printing Division of the Department of Administration to the Legislative Counsel Bureau and all debt to the state general fund was forgiven, effective July 1, 2003.
- [19-04] Beginning in FY 2004, the portion of the fees collected by the Real Estate Division for Real Estate Testing Fees that belong to the general fund are transferred from Category 28 in BA 3823 to GL 4741 in the General Fund. Previously, the revenue from these fees were reverted to the General Fund at the end of the fiscal year.

FY 2006 (Actual collections are not displayed in the table for FY 2006, but notes were retained as they reflect the tax changes approved by the Legislature during the 2005 Regular and Special Sessions.

FY 2006

- [1-06] S.B. 357 (2005 Session) allocates \$1 per slot machine per quarter in FY 2006 and \$2 per slot machine per quarter in FY 2007 from the quarterly fee imposed on restricted and nonrestricted slot machines and sunsets effective June 30, 2007. A total of \$822,000 in FY 2006 and \$1,678,000 is projected to be deposited in the Account to Support Programs for the Prevention and Treatment of Problem Gambling. (FY 2006: \$84,666 Restricted; \$737,334 Nonrestricted and FY 2007: \$172,834 Restricted; \$1,505,166 -
- A.B. 554 (2005 Session) lowers the occupancy threshold from 300 to 200, effective July 1, 2005. Estimated to generate \$3,600,000 in FY 2006 and FY 2007.
- [3-06] S.B. 3 (22nd S.S.) provides an exemption for entities that have four or fewer rental dwelling units. Estimated to reduce collections by \$2,975,000 in FY 2006 and \$3,060,000 in FY 2007.
- [4-06] S.B. 3 (22nd S.S.) allows an entity operating a facility where craft shows, exhibitions, trade shows, conventions, or sporting events to pay the BLF for entities not having a business license as an annual flat fee of \$5,000 or on a \$1.25 times the number entities without a business license times the number days of the show basis. Estimated to generate \$134,420 in FY 2007.
- [5-06] S.B. 391 (2005 Session) replaces the NAICS-based approach for defining a financial institution with a structure based on a state or federal licensing or regulatory requirement for conducting financial activities. Collection agencies and pawn shops are not included as financial institutions, but as nonfinancial businesses. The changes are estimated to reduce MBT-Financial collections by \$1,801,800 in FY 2006 and \$2,047,500 in FY 2007 and increase MBT-Nonfinancial collections by \$584,168 in FY 2006 and \$621,237 in FY 2007. Net effect is a reduction in total MBT collections of \$1,217,632 in FY 2006 and \$1,426,263 in FY 2007.
- [6-06] S.B. 523 (2005 Session) reduces the MBT-nonfinancial institutions tax rate from 0.65% to 0.63% from July 1, 2005, to June 30, 2007. Estimated to reduce collections by \$6,978,000 in FY 2006 and \$7,450,000 in FY 2007.
- [7-06] S.B. 3 (22nd S.S.) provides an exemption for the first branch bank operated by a bank in each county, replacing the previous exemption for one branch bank only. Estimated to reduce collections by \$441,000 in FY 2006 and FY 2007.
- 8-06] S.B. 390 (2005 Session) increases the collection allowance provided to Clark County and Washoe County from 0.2% to 1.0%, effective July 1, 2005, which makes the collection allowance 1.0% in all 17 counties. Estimated to reduce collections by \$1,056,292 in FY 2006 and \$1,022,504 in FY 2007.
- [9-06] S.B. 4 (22nd S.S.) allocates \$7.600,000 of the Unclaimed Property revenues collected by the State Treasurer to the Millennium Scholarship Trust Fund in FY 2006 and FY 2007.

FY 2008

- [1-08] S.B. 453 (2007 Session) repealed the June 30, 2007, sunset of the provisions of S.B. 357 (2005 Session) requiring the allocation of \$2 per slot machine per quarter from the quarterly license fee imposed on restricted and nonrestricted slot machines to the Account to Support Programs for the Prevention and Treatment of Problem Gambling. The passage of S.B. 453 continues the \$2 allocation on a permanent basis with no sunset provision.
- [2-08] Per the A.B. 554 (2005 Session), race events that are part of the National Association of Stock Car Auto Racing (NASCAR) Nextel Cup series and all races associated with such an event are exempt from the LET, effective July 1, 2007.
- [3-08] Per the sunset provision of S.B. 523 (2005 Session), the MBT-nonfinancial institutions tax rate increases to 0.65% from 0.63%, effective July 1, 2007.
- [4-08] S.B. 165 (2005 Session) requires the State General Fund portion of the petroleum inspection fees imposed pursuant to NRS 590.120 to be deposited into a separate account for use by the Department of Agriculture, effective July 1, 2007.

FY 2013 GENERAL FUND REVENUE: ACTUAL VERSUS FORECAST COMPARISON ECONOMIC FORUM NOVEMBER 30, 2012 FORECAST AND MAY 1, 2013 FORECAST COMPARED TO ACTUAL COLLECTIONS

FY 2009

- [1A-09] S.B. 2 (25th S.S.) reduced the collection allowance provided to taxpayer for collecting and remitting sales and use taxes to the state from 0.5% to 0.25% effective January 1, 2009, and ending on June 30, 2009. During the six months the reduction in the collection allowance is effective in FY 2009, it is estimated that the change will generate \$1.087.145 for the State 2% Sales Tax.
- [1B-09] S.B. 2 (25th S.S.) reduced the collection allowance provided to taxpayer for collecting and remitting sales and use taxes from 0.5% to 0.25% effective January 1, 2009 and ending on June 30, 2009. During the six months the reduction in the collection allowance is effective in FY 2009, it is estimated that the General Fund commission of 0.75% retained by the state for collecting and distributing the LSST, BCCRT, SCCRT, and Local Option taxes (LOPT) will generate the following additional General Fund revenue: LSST \$8.859; BCCRT \$1,968; SCCRT \$6.893; and LOPT \$4.275.
- [2-09] S.B. 2 (25th S.S.) reduced collection allowance provided to taxpayer for collecting and remitting cigarette taxes, liquor taxes, and other tobacco taxes to the state from 0.5% to 0.25% effective January 1, 2009, and ending on June 30, 2009. During the six months this reduction is effective in FY 2009, it is estimated to generate the following additional General Fund revenue: Cigarette Tax \$125,955; Liquor Tax \$50,412, and Other Tobacco Tax \$11,209.
- [3-09] S.B. 2 (25th S.S.) requires the advance payment on the net proceeds of minerals tax in FY 2009 based upon estimated net proceeds for the current calendar year. The provisions of S.B. 2 also apply to FY 2010 and FY 2011, but the net proceeds of minerals tax reverts back to the former method (based on previous calendar year) of taxing net proceeds on July 1, 2011. Based on S.B. 2, the Economic Forum's December 1 estimates for net proceeds tax for FY 2010 will be collected in FY 2010. Thus, S.B. 2 is estimated to increase FY 2009 net proceeds tax collections by \$28,000,000 and decrease FY 2010 collections by \$1,500,000 (\$26,500,000 \$28,000,000). There is no revenue impact on FY 2011 as the net proceeds of mineral tax is estimated to remain at \$26,500,000 in FY 2011.
- [4-09] S.B. 2 (25th S.S.) requires that 1% of the 4% recovery surcharge retained by short-term car rental companies as reimbursement for costs of vehicles licensing fees and taxes to be deposited in the State General Fund effective January 1, 2009, and ending June 30, 2009. During the six months that the transfer of 1% of the 4% recovery surcharge to the General Fund is effective in FY 2009, it is estimated that it will generate additional General Fund revenue of \$1,779,910.
- [5-09] A.B. 549 redirects \$7,600,000 to the General Fund of the Unclaimed Property revenues collected by the State Treasurer from the Millennium Scholarship Trust Fund in FY 2009.

FY 2010

NOTE: Revenue amounts listed in the footnotes for FY 2010 based on legislative actions during the 2009 Session were prepared by the Fiscal Analysis Division using the Economic Forum's forecasts for FY 2010 and FY 2011 produced at its May 1, 2010, meeting. For those revenues for which revised forecasts were produced during January 2010, the effect of the legislative adjustment is included into the revised forecasts for the major General Fund revenue forecasts approved by the Economic Forum at its January 22, 2010, meeting, and the consensus General Fund revenue forecasts for minor revenue sources prepared by the Fiscal Analysis Division and the Budget Division.

- [1-10] A.B. 552 lowered the collection allowance provided to a taxpayer for collecting and remitting sales and use taxes from 0.5% to 0.25%, effective July 1, 2009. A.B. 552 also increased the General Fund commission retained by the Department of Taxation for collecting and distributing the sales and use taxes generated by the BCCRT, SCCRT, and local option taxes (did not apply to the LSST) from 0.75% to 1.75%, effective July 1, 2009. Collectively, these changes are estimated to generate an additional \$16,031,800 in FY 2010 and \$16,679,000 in FY 2011. [FY 2010 State 2%: \$2,007,000 (TCA); LSST: \$1,037,700 (TCA); BCCRT: \$1,946,000 (GFC) + \$3,700 (TCA); SCCRT: \$6,806,700 (GFC) + \$12,800 (TCA); LOPT: \$4,210,000 (GFC) + \$7,900 (TCA); BCCRT: \$2,049,700 (TCA); BCCRT
- [2-10] S.B. 429 changed the structure and tax rate for the Modified Business Tax on General Business (nonfinancial institutions) by creating a two-tiered tax rate in lieu of the single rate of 0.63%, effective July 1, 2009. Under S.B. 429, a nonfinancial business pays a tax rate of 0.5% on all taxable wages (gross wages less allowable health care expenses) up to \$62,500 per quarter, and a rate of 1.17% on taxable wages exceeding \$62,500 per quarter. Estimated to generate an additional \$173,330,000 in FY 2010 and \$172,393,400 in FY 2011. The change to the MBT-General Business sunsets effective June 30, 2011.
- [3-10] A.B. 552 lowered collection allowance provided to a taxpayer for collecting & remitting cigarette taxes from 0.5% to 0.25%, effective July 1, 2009. Estimated to generate an additional \$236,200 in FY 2010 and \$237,300 in FY 2011.
- [4-10] Initiative Petition 1 (IP1) approved by the 2009 Legislature and allowed to become law by the Governor imposes up to an additional 3% room tax in Clark and Washoe counties but not to exceed a total combined rate of 13% in any area of each county, effective July 1, 2009. Under IP1, the revenue from the room tax is deposited in the State General Fund for FY 2010 and FY 2011 and is dedicated to K-12 education beginning in FY 2012.
- [5-10] S.B. 429 increases the depreciation rates for autos and trucks by 10% in the schedules used to determine the value of a vehicle for the purposes of calculating the Governmental Services Tax (GST) due, effective September 1, 2009. The portion of the GST tax generated from the depreciation schedule change is allocated to the State General Fund, which is estimated to generate \$42,842,800 in FY 2010 and \$51,411,300 in FY 2011. Under S.B. 429, additional revenue generated from the GST is deposited in the General Fund until FY 2013 and is then deposited in the State Highway Fund beginning in FY 2014.
- [6-10] S.B. 429 increases the Business License Fee (BLF) by \$100 to \$200 for the initial and annual renewal, effective October 1, 2009, A.B. 146 transfers the BLF to the Secretary of State from the Department of Taxation as part of the business portal program and requires all entities filling with the Secretary of State under Title 7 to pay the initial and annual renewal \$200 BLF. It is estimated to generate an additional \$38,254,800 in FY 2010 and \$44,802,600 in FY 2011. Under S.B. 429, the \$100 increase in the BLF sunsets effective June 30, 2011.
- [7-10] A.B. 552 lowered the collection allowance provided to a taxpayer for collecting and remitting liquor taxes from 0.5% to 0.25%, effective July 1, 2009. Estimated to generate an additional \$100,400 in FY 2010 and \$102,800 in FY 2011.
- [8-10] A.B. 552 lowered the collection allowance provided to a taxpayer for collecting and remitting other tobacco taxes from 0.5% to 0.25%, effective July 1, 2009. Estimated to generate an additional \$23,560 in FY 2010 and \$24,270 in FY 2011.
- [9-10] Effective July 1, 2009, S.B. 53 requires fees for expedite services provided by the Secretary of State to business entities to be deposited in the State General Fund. Estimated to generate \$2,272,569 in FY 2010 and \$1,818,056 in FY 2011.
- [10-10] Effective October 1, 2009, S.B. 234 increases the state rate imposed on the short-term rental of a vehicle from 6.0% to 10.0% with the proceeds equivalent to 9.0% deposited in the State General Fund and 1.0% deposited in the State Highway Fund (maintains provisions of A.B. 595 from the 2007 Session). S.B. 234 eliminates the 4.0% recovery surcharge and allows short-term car rental companies to impose a surcharge to recover their vehicle licensing and registration costs. Estimated to generate an additional \$9,883,900 in FY 2010 and \$13,565,000 in FY 2011.
- [11-10] A.B. 480 increases various fees collected by the State Engineer for examining and filing applications and issuing and recording permits, effective July 1, 2009. Estimated to generate an additional \$900,000 in FY 2010 and FY 2011.
- [12-10] A.B. 562 redirects \$3,800,000 to the General Fund of the Unclaimed Property revenues collected by the State Treasurer to the Millennium Scholarship Trust Fund in FY 2010 and FY 2011.
- [13-10] A.B. 543 requires Clark County and Washoe County to allocate the equivalent of 4-cents worth of property tax generated from their operating rate to the State General Fund in FY 2010 and FY 2011. Estimated to generate \$36,010,800 in FY 2010 and \$32,446,600 in FY 2011. (Clark County: \$30,380,500 FY 2010 and \$27,329,100 FY 2011) (Washoe County: \$5,630,300 FY 2010 and \$5,117,500 FY 2011)
- [14-10] A.B. 543 requires Clark County and Washoe County to allocate the equivalent of 3.8 cents in FY 2010 and 3.2 cents in FY 2011 of property tax generated from the capital rate imposed pursuant to NRS 354.59815 to the State General Fund in FY 2010 and FY 2011. Estimated to generate \$34,210,300 in FY 2010 and \$25,957,300 in FY 2011. (Clark County: \$28,861,500 FY 2010 and \$21,863,300 FY 2011) (Washoe County: \$5,348,800 FY 2010 and \$4,094,000 FY 2011)
- [15-10] S.B. 431 requires a portion of the revenue generated from the state 3/8 of 1% room tax revenue provided to the Nevada Commission on Tourism to be allocated to the State General Fund in FY 2010 and FY 2011. Estimated to generate \$2,334,563 in FY 2010 and \$3,265,434 in FY 2011.
- [16-10] A.B. 531 requires the portion of the revenue generated from Court Administrative Assessment Fees to be deposited in the State General Fund, effective July 1, 2009. Estimated to generate \$4,763,532 in FY 2010 and \$6,133,023 in FY 2011.
- [17-10] S.B. 431 requires the transfer of the residual amount of revenue generated from Insurance Verification Fees to the State General Fund in FY 2010 and FY 2011. Estimated to generate \$7,000,000 in FY 2010 and \$6,000,000 in FY 2011.
- [18-10] S.B. 431 requires transfer of \$25,199,365 in FY 2010 and \$22,970,977 in FY 2011 from the Supplemental Account for Medical Assistance to Indigent Persons in the Fund for Hospital Care to Indigent Persons to the State General Fund.

TARIF 2

FY 2013 GENERAL FUND REVENUE: ACTUAL VERSUS FORECAST COMPARISON ECONOMIC FORUM NOVEMBER 30, 2012 FORECAST AND MAY 1, 2013 FORECAST COMPARED TO ACTUAL COLLECTIONS

FY 2010 - Continued: Notes 19 to 31 represent legislative actions approved during the 26th Special Session in February 2010.

- [19-10] Based on information provided to the Fiscal Analysis Division regarding the amount of net proceeds that would be reported to the Department of Taxation on March 1, 2010, pursuant to NRS 362.115 for calendar year 2009 for FY 2010 and information on estimated mining operations for calendar year 2010 and 2011, the Fiscal Analysis Division produced a revised estimate for FY 2010 and FY 2011 for net proceeds of minerals tax of \$71,700,000 and \$62,100,000, respectively. These revised estimates were \$31,700,000 and \$27,100,000 higher than the consensus forecast prepared by the Budget Division/Fiscal Analysis Division on February 1, 2010, of \$40,000,000 for FY 2010 and \$35,000,000 for FY 2011.
- [20-10] Section 47 of A.B. 6 (26th S.S.) creates a new annual mining claim fee based on a progressive graduated fee per mining claim associated with the total number of mining claims held by an enity in Nevada. This new mining claims fee is estimated to generate \$25,700,000 in FY 2011 only as the fee is scheduled to sunset effective June 30, 2011.
- [21-10] The Division of Insurance of the Department of Business and Industry is required to implement a program to perform desk audits of tax returns submitted by insurance companies when filling for the insurance premium tax. This program is estimated to generate an additional \$10,000,000 in insurance premium tax collections in FY 2011.
- [22-10] Section 64 of A.B. 6 (26th S.S.) requires the Department of Taxation to conduct a tax amnesty program from July 1, 2010, to September 30, 2010, for all taxes that are required to be reported and paid to the Department. It is estimated that the tax amnesty program will generate \$10,000,000 in FY 2011 from all the different applicable taxes, but an estimate of additional revenue expected from each individual revenue source was not prepared.
- [23-10] A.B. 6 (26th S.S.) increased various fees authorized or imposed in NRS associated with the Secretary of State's Office related to securities, commercial recordings, & UCC filing requirements and changed the allocation of the portion to the State General Fund for fees associated with notary training and domestic partnerships. The changes were estimated to generate the following amounts in FY 2010 & FY 2011: UCC: \$155,200 FY 2010 and \$465,600 FY 2011; Commercial Recordings: \$354,342 FY 2010 and \$1,063,027 FY 2011; Notary Fees: \$0 FY 2010 and \$153,600 FY 2011; Securities: \$855,314 FY 2010 and \$4,860,193 FY 2011; and Domestic Partnerships: \$0 FY 2010 and \$50,000 FY 2011.
- [24-10] Section 45 of A.B. 6 (26th S.S.) increases the license fee from 4% to 6% on the gross receipts from admission fees to a live contest or exhibition of unarmed combat, effective July 1, 2010. This fee increase is estimated to generate \$1,250,000 in additional revenue for FY 2011.
- [25-10] A.B. 6 (26th S.S.) requires the current fees specified in NRS 440.700 associated with birth and death certificates to continue to be collected by the State Registrar until the State Registrar establishes new higher fees through regulation. The higher fees imposed through regulation are expected to be effective July 1, 2010, and are estimated to generate an additional \$368.511 in revenue for FY 2011.
- [26-10] Section 31 of A.B. 6 (26th S.S.) imposes a new fee of \$150 per notice of default or election to sell with the proceeds deposited in the State General Fund, effective April 1, 2010. This new notice of default fee is estimated to generate additional General Fund revenue of \$2,760,000 in FY 2010 and \$11,040,000 in FY 2011.
- [27-10] Section 18 of A.B. 6 (26th S.S.) requires the Clean Water Coalition in Clark County to transfer securities and cash in the amount of \$62,000,000 to the State General Fund. This transfer is expected to occur in FY 2011.
- [28-10] Section 36 of A.B. 6 (26th S.S.) requires the Legislative Commission to transfer the first \$100,000 in revenue collected from lobbyist registration fees imposed pursuant to NRS 218H.500 to the State General Fund. The \$100,000 transfer to the General Fund is for FY 2011 only as the provisions sunset on June 30, 2011.
- [29-10] Section 34 of A.B. 6 (26th S.S.) increases the administrative assessment amount associated with misdemeanor violation fines by \$5 effective upon passage and approval of A.B. 6 (March 12, 2010). The proceeds from the additional \$5 administrative assessment as part of the sentence for a violation of a misdemeanor are deposited in the State General Fund and is estimated to generate an additional \$192.544 in FY 2010 and \$2.310.530 in FY 2011.
- [30-10] Based on information provided by the Treasurer's Office, the Fiscal Analysis Division revised the estimate for unclaimed property collections to be deposited in the State General Fund to \$52,000,000 in FY 2010 and \$58,081,000 in FY 2011. This revised forecast for unclaimed property proceeds yields an additional \$4,018,000 in FY 2010 and \$15,000,000 in FY 2011 above the February 1, 2010, consensus forecast of \$47,919,000 for FY 2010 and \$43,081,000 for FY 2011 prepared by the Budget Division/Fiscal Division based on information provided by the Treasurer's Office.
- [31-10] Section 1 of A.B. 3 (26th S.S.) redirects the full \$7,600,000 to the General Fund of the Unclaimed Property revenues collected by the State Treasurer from the Millennium Scholarship Trust Fund in FY 2010 and FY 2011. A.B. 562 (75th Session) redirected \$3,800,000 to the General Fund of the Unclaimed Property revenues collected by the State Treasurer to the Millennium Scholarship Trust Fund in FY 2010 and FY 2011. The net effect of the provisions of A.B 3 is an additional \$3,800,000 in General Fund revenue in FY 2010 and FY 2011 from unclaimed property proceeds.

FY 2011

- [1-11] On May 26, 2011, the Nevada Supreme Court issued an decision that the Legislature's action in A.B. 6 (26th Special Session) to require the Clean Water Coalition in Clark County to transfer \$62,000,000 to the State General Fund in FY 2011 was unconstitutional.
- [2-11] The Treasurer's Office provided the Budget Division of the Department of Administration and the Fiscal Analysis Division of the Legislative Counsel Bureau with information on additional unclaimed property for FY 2011, based on more complete information that became available after the Economic Forum May 2, 2011, meeting on actual unclaimed property remitted to the Treasurer's Office estimated an additional \$13,630,561 for FY 2011.

FY 2012

- [1-12] S.B. 493 clarifies and eliminates certain deductions allowed against gross proceeds to determine net proceeds for the purpose of calculating the Net Proceeds of Minerals tax liability. All of the deduction changes are effective beginning with the NPM tax payments due in FY 2012 based on calendar year 2012 mining activity and are permanent, except for the elimination of the deduction for health and industrial insurance expenses, which are effective for FY 2012 and FY 2013 only. Deduction changes are estimated to generate \$11,919,643 in additional revenue in both FY 2012 and FY 2013.
- [2-12] A.B. 561 extends the June 30, 2011, sunset (approved in S.B. 429 (2009)) to June 30, 2013, on the Net Proceeds of Minerals tax, which continues the payment of taxes in the current fiscal year based on the estimated net proceeds for the current calendar year with a true-up against actual net proceeds for the calendar year in the next fiscal year. The two-year extension of the sunset is estimated to yield \$69,000,000 in FY 2012 only as tax payments are required in FY 2013 with or without the extension of the sunset.
- [3-12] S.B 493 repeals the Mining Claims Fee, approved in A.B. 6 (26th Special Session), requiring payment of the fee in FY 2011 only with the June 30, 2011, sunset. S.B. 493 establishes provisions for entities that paid the mining claims fee to apply to the Department of Taxation for a credit against their Modified Business Tax (MBT) liability or for a refund. No estimate of the impact in FY 2012 and FY 2013 from Mining Claims Fee credits was prepared so no adjustment was made to the Economic Forum May 2, 2011, forecast for MBT Nonfinancial tax collections
- [4-12] Extension of the sunset on the 0.35% increase in the Local School Support Tax (LSST) in A.B. 561 from June 30, 2011, to June 30, 2013, generates additional revenue from the 0.75% General Fund Commission assessed against LSST proceeds before distribution to school districts in each county. Estimated to generate \$1,052,720 in FY 2012 and \$1,084,301 in FY 2013.
- [5-12] A.B. 500 reduces the portion of the quarterly licensing fees imposed on restricted and non-restricted slot machines from \$2 to \$1 per slot machine that is dedicated to the Account to Support Programs for the Prevention and Treatment of Problem Gambling. The other \$1 is deposited in the State General Fund in FY 2012 and FY 2013, due to the June 30, 2013, sunset in A.B. 500. Estimated to generate \$682,982 in FY 2012 and \$692,929 in FY 2013 from non-restricted slot machines and \$75,970 in FY 2012 and \$77,175 in FY 2013 from restricted slot machines.
- [6-12] A.B. 561 changes the structure and tax rate for the Modified Business Tax on General Business (nonfinancial institutions) for FY 2012 and FY 2013 by exempting taxable wages (gross wages less allowable health care expenses) paid by an employer to employee up to and including \$62,500 per quarter and taxable wages exceeding \$62,500 per quarter are taxed at 1.17%, effective July 1, 2011. These provisions for the MBT-General Business sunset effective June 30, 2013, at which time the tax rate will be 0.63% on all taxable wages per quarter. Estimated to generate an additional \$117,981,497 in FY 2012 and \$119,161,117 in FY 2013.
- [7-12] A.B. 561 extends the sunset from June 30, 2011, (approved in S.B. 429 (2009 Session)) to June 30, 2013, on the \$100 increase in the Business License Fee (BLF) from \$100 to \$200 for the initial and annual renewal. Estimated to generate an additional \$29,949,000 in FY 2012 and \$30,100,000 in FY 2013.
- [8-12] A.B. 561 requires the 1% portion of the 10% Short-term Car Rental Tax, currently dedicated to the state Highway Fund based on A.B. 595 (2007 Session), to be deposited in the State General Fund along with the other 9%. This change is effective July 1, 2011, and is permanent. Estimated to generate \$4,402,222 in FY 2012 and \$4,457,778 in FY 2013.
- [9-12] The Legislature approved funding for the State Treasurer's Office to use a subscription rating service to allow for more effective investment in corporate securities, which is anticipated to generate additional interest income from the Treasurer's Office investment of the State General Fund. Estimated to generate \$105,313 in FY 2012 and \$244,750 in FY 2013.
- [10-12] S.B. 503 requires the proceeds from the commission retained by the Department of Motor Vehicles from the amount of Governmental Services Tax (GST) collected and any penalties for delinquent payment of the GST to be transferred to the State General Fund in FY 2012 and FY 2013. S.B. 503 specifies that the amount transferred shall not exceed \$20,894,228 from commissions and \$4,672,213 from penalties in both FY 2013.
- [11-12] A.B. 219 requires 75% of the value of expired slot machine wagering vouchers retained by nonrestricted gaming licensees to be remitted to the Gaming Commission for deposit in the State General Fund on a quarterly basis. Based on the expiration period of 180 days for slot machine wagering vouchers and the effective date of July 1, 2011, only one quarterly payment will be made in FY 2012 with four quarterly payments made in FY 2013 and going forward. Estimated to generate \$3,332,750 in FY 2012 and \$13,331,000 in
- [12-12] A.B. 529 requires transfer of \$19,112,621 in FY 2012 and \$19,218,718 in FY 2013 from the Supplemental Account for Medical Assistance to Indigent Persons in the Fund for Hospital Care to Indigent Persons to the State General Fund.
- [13-12] A.B. 531 (2009 Session) requires the deposit of the portion of the revenue generated from Court Administrative Assessment Fees to be deposited in the State General Fund.
- [14-12] S.B. 136 reduces the period from 3 to 2 years after which certain types of unclaimed property is presumed to be abandoned if the holder of the property reported holding more than \$10 million in property presumed to be abandoned for the most recent report filed with the Treasurer's Office. Based on the Treasurer's Office analysis of the entities subject to this change, it was estimated that there would be a net gain in unclaimed property receipts in FY 2012 of \$30,594,750, but a net loss in FY 2013 of \$33,669,923.

FY 2013 GENERAL FUND REVENUE: ACTUAL VERSUS FORECAST COMPARISON ECONOMIC FORUM NOVEMBER 30, 2012 FORECAST AND MAY 1, 2013 FORECAST COMPARED TO ACTUAL COLLECTIONS

FY 2014: Represents legislative actions approved during the 2013 Legislative Session.

- [1-14] S.B. 475 extends the June 30, 2013, sunset (approved in A.B. 561 (2011)) to June 30, 2015, on the Net Proceeds of Minerals Tax, which continues the payment of taxes in the current fiscal year based on the estimated net proceeds for the current calendar year with a true-up against actual net proceeds for the calendar year in the next fiscal year. The two-year extension of the sunset is estimated to yield \$88,295,000 in FY 2014 as tax payments are required in FY 2015 with or without the extension of the sunset. The extension of the sunset is also estimated to generate an additional \$2,936,000 in FY 2015 as the difference between Economic Forum forecast for FY 2015, based on elimination of the sunset, and the estimate based on the extension of the sunset approved in S.B. 475.
- [2-14] S.B. 475 extends the June 30, 2013, sunset (approved in S.B. 493 (2011)) to June 30, 2015, that eliminates health and industrial insurance deductions allowed against gross proceeds to determine net proceeds for the purpose of calculating the Net Proceeds of Minerals (NPM) tax liability. These deduction changes are effective for the NPM tax payments due in FY 2014 and FY 2015. The health and industrial insurance deduction changes are estimated to generate \$7,393,000 in additional revenue in FY 2014 and \$9.741.000 in FY 2015.
- [3-14] Extension of the sunset on the 0.35% increase in the Local School Support Tax (LSST) in S.B. 475 from June 30, 2013, to June 30, 2015, generates additional revenue from the 0.75% General Fund Commission assessed against LSST proceeds before distribution to school districts in each county. Estimated to generate \$1,226,600 in FY 2014 and \$1,294,100 in FY 2015.
- [4-14] S.B. 475 changes the structure and tax rate for the Modified Business Tax on General Business (nonfinancial institutions) for FY 2014 and FY 2015 by exempting taxable wages (gross wages less allowable health care expenses) paid by an employer to employee up to and including \$85,000 per quarter and taxable wages exceeding \$85,000 per quarter are taxed at 1.17%, effective July 1, 2013. The taxable wages exemption threshold was \$62,500 per quarter for FY 2012 and FY 2013, based on A.B. 561 (2011). These provisions in S.B. 475 for the MBT-General Business sunset effective June 30, 2015, at which time the tax rate will be 0.63% on all taxable wages per quarter. Estimated to generate an additional \$113,501,000 in FY 2014 and \$120,572,000 in FY 2015.
- [5-14] A.B. 491 requires the portion of the Governmental Services Tax (GST) generated from the 10% depreciation schedule change, approved in S.B. 429 (2009), to continue to be allocated to the State General Fund for FY 2014 and FY 2015, instead of the State Highway Fund as approved in S.B. 429 (2009). Under A.B. 491, the additional revenue generated from the GST depreciation schedule change is required to be deposited in the State Highway Fund beginning in FY 2016. The GST depreciation schedule change is estimated to generate \$64,224,000 in FY 2014 and \$65,134,000 in FY 2015.
- [6-14] S.B. 475 extends the sunset from June 30, 2013, (approved in A.B. 561 (2011)) to June 30, 2015, on the \$100 increase in the Business License Fee (BLF) from \$100 to \$200 for the initial and annual renewal. Estimated to generate an additional \$31,273,000 in FY 2014 and \$31,587,000 in FY 2015.
- [7-14] S.B. 470 increases certain existing fees and imposes a new fee collected by the Commission on Postsecondary Education from certain private postsecondary educational institutions. The fee changes are estimated to generate an additional \$86,675 in FY 2014 and \$80,700 in FY 2015.
- [8-14] A.B. 449 requires revenue from fees for vital statistics collected by the Health Division of the Department of Health and Human Services to be retained by the division and not deposited in the State General Fund, beginning in FY 2014. Estimated to result in a reduction of General Fund revenue of \$1,027,500 in FY 2014 and \$1,007,300 in FY 2015.
- [9-14] S.B. 468 increases various fees and requires the revenue from the fees collected by the State Water Engineer of the Department of Conservation and Natural Resources (DCNR) to be deposited in the Water Distribution Revolving Account for use by the Division of Water Resources of DCNR and not deposited in the State General Fund, beginning in FY 2014. Estimated to result in a reduction of General Fund revenue of \$2,600,000 in FY 2014 and FY 2015.
- [10-14] A.B. 491 requires the proceeds from the commission retained by the Department of Motor Vehicles from the amount of Governmental Services Tax (GST) collected and any penalties for delinquent payment of the GST to be transferred to the State General Fund in FY 2015 only. A.B. 491 specifies that the amount transferred shall not exceed \$20.813.716 from commissions and \$4.097.964 from penalties in FY 2015.
- [11-14] Estimated portion of the revenue generated from Court Administrative Assessment Fees to be deposited in the State General Fund (pursuant to subsection 9 of NRS 176.059), based on the legislatively approved budget for the Court Administrative Assessment Fee revenues (pursuant to subsection 8 of NRS 176.059).
- [12-14] Adjustment to the Statewide Cost Allocation amount included in the Legislature Approves budget after the May 1, 2013, approval of the General Fund revenue forecast by the Economic Forum.

COMPARISON OF ECONOMIC FORUM MAY 1 FORECASTS FOR SALES AND USE TAX, GAMING PERCENTAGE FEE TAX, AND TOTAL GENERAL FUND REVENUE COMPARED TO ACTUAL COLLECTIONS

TABLE 1

Average Percent Error and Absolute Average Percent Error for Current Year, 1-Year-Ahead, 2-Year Ahead, and Biennium Forecasts Based on the Economic Forum May 1 Forecasts Prepared in Odd-Numbered Years from 1995 to 2011

	Current	Year Forec	ast (1)	1-Year A	head Fore	cast (2)	2-Year A	head Fore	cast (3)	Biennium Forecast (4)			
	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	
	2008	2010	2013	2008	2010	2013	2008	2010	2013	2008	2010	2013	
	Report	Report	Report	Report	Report	Report	Report	Report	Report	Report	Report	Report	
SALES AND USE TAX													
Average Percent Error (5)	0.6%	0.3%	0.4%	0.3%	-0.5%	0.1%	3.6%	-2.0%	-1.1%	2.9%	-0.7%	-0.3%	
Absolute Average Percent Error (6)	0.9%	1.0%	1.0%	5.5%	5.6%	5.5%	5.7%	10.0%	8.8%	5.3%	7.7%	7.1%	
GAMING PERCENTAGE FEE TAX													
Average Percent Error	-0.6%	-0.7%	-0.4%	-0.1%	-1.2%	-1.2%	0.6%	-5.4%	-5.2%	1.3%	-2.6%	-3.1%	
Absolute Average Percent Error	1.0%	1.0%	1.0%	5.8%	6.2%	5.7%	4.7%	10.0%	8.8%	4.4%	7.5%	6.9%	
TOTAL GENERAL FUND REVENUE													
Average Percent Error	0.0%	-0.1%	0.2%	1.1%	0.4%	0.7%	3.3%	-1.4%	-1.1%	3.0%	0.0%	-0.1%	
Absolute Average Percent Error	1.0%	0.9%	1.0%	5.0%	5.0%	4.8%	4.8%	8.4%	7.5%	4.7%	6.6%	6.1%	

TABLE 2

Average Error and Absolute Average Error in Dollar Terms for Current Year, 1-Year-Ahead, 2-Year Ahead, and Biennium Forecasts Based on the Economic Forum May 1 Forecasts Prepared in Odd-Numbered Years from 1995 to 2011 (millions of \$)

	Current	Year Fored	ast (1)	1-Year A	head Fored	cast (2)	2-Year A	head Fored	cast (3)	Biennium Forecast (4)			
	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	Fall	
	2008	2010	2013	2008	2010	2013	2008	2010	2013	2008	2013	2013	
	Report	Report	Report	Report	Report	Report	Report	Report	Report	Report	Report	Report	
SALES AND USE TAX													
Average Error (7)	\$3.9	\$1.7	\$2.7	\$0.2	-\$5.5	-\$0.4	\$28.5	-\$18.3	-\$9.7	\$45.3	-\$18.1	-\$10.1	
Absolute Average Error (8)	\$6.7	\$7.5	\$7.4	\$41.8	\$42.2	\$42.1	\$41.9	\$78.6	\$70.6	\$74.1	\$120.4	\$112.7	
GAMING PERCENTAGE FEE TAX													
Average Error	-\$3.0	-\$3.6	-\$1.8	-\$1.2	-\$8.0	-\$8.4	\$7.2	-\$32.7	-\$32.0	\$21.4	-\$33.9	-\$40.4	
Absolute Average Error	\$5.3	\$5.6	\$5.6	\$38.3	\$40.4	\$37.2	\$29.1	\$63.8	\$56.2	\$55.1	\$99.5	\$91.4	
TOTAL GENERAL FUND REVENUE													
Average Error	\$3.0	\$0.1	\$8.5	\$19.6	-\$2.1	\$9.2	\$80.1	-\$47.4	-\$36.4	\$143.0	-\$27.8	-\$27.2	
Absolute Average Error	\$15.1	\$15.7	\$20.9	\$114.4	\$119.3	\$117.0	\$107.2	\$208.0	\$192.9	\$200.6	\$322.4	\$309.9	

See Notes on the following page.

NOTES:

- (1) <u>Current Year Forecast</u>: Fall 2008 Report includes statistics from the forecasts prepared by the Economic Forum at its May 1 meetings for the current year of each three-year forecast period (FY 1995, FY 1997, FY 1999, FY 2001, FY 2003, FY 2005, and FY 2007). Fall 2010 Report includes the statistics for all forecasts included in the Fall 2010 Report, and the statistics for the current-year forecasts for FY 2009 have also been incorporated. Fall 2013 Report includes the statistics for all forecasts included in the Fall 2010 Report, and the statistics for the current-year forecasts for FY 2011 and FY 2013 have also been incorporated.
- (2) 1-Year Ahead Forecast: Fall 2008 Report includes statistics from the forecasts prepared by the Economic Forum at its May 1 meetings for the one-year-ahead forecast of each three-year forecast period (FY 1996, FY 1998, FY 2000, FY 2002, FY 2004, FY 2006, and FY 2008). Fall 2010 Report includes the statistics for all forecasts included in the Fall 2008 Report, and the statistics for the one-year-ahead forecast for FY 2010 have also been incorporated. Fall 2013 Report includes the statistics for all forecasts included in the Fall 2010 Report and the one-year-ahead forecast for FY 2012; however, the statistics for the one-year-ahead forecast for FY 2014 have not been incorporated, as the fiscal year does not end until June 30, 2014.
- (3) <u>2-Year Ahead Forecast</u>: Fall 2008 Report includes statistics from the forecasts prepared by the Economic Forum at its May 1 meetings for the two-year-ahead forecast of each three-year forecast period (FY 1997, FY 1999, FY 2001, FY 2003, FY 2005, and FY 2007). Fall 2010 Report includes the statistics for all forecasts included in the Fall 2008 Report, and the statistics for the two-year-ahead forecast for FY 2009 have been incorporated. Fall 2013 Report includes the statistics for all forecasts included in the Fall 2010 Report, and the statistics for the two-year-ahead forecasts for FY 2011 and FY 2013 have also been incorporated.
- (4) <u>Biennium Forecast</u>: Fall 2008 Report includes statistics from the forecasts prepared by the Economic Forum for each two-year biennial forecast period (one-year-ahead and two-year-ahead forecasts) (1995-97 biennium, 1997-99 biennium, 1999-01 biennium, 2001-03 biennium, 2003-05 biennium, and 2005-07 biennium). Fall 2010 Report includes statistics for all forecasts included in the Fall 2008 Report, and the statistics for the biennium forecasts for the 2007-09 biennium have also been incorporated. Fall 2010 Report, and the statistics for the biennium forecasts for the 2009-11 and 2011-13 biennia have also been incorporated.
- (5) The Average Percent Error is the average of the Percent Forecast Errors for each available forecast cycle. The Percent Forecast Error is the dollar forecast error (actual collections less forecast collections) as a percent of the actual collections for each forecast period.
- (6) The <u>Absolute Average Percent Error</u> is the average of the individual Percent Forecast Errors from each forecast, but in absolute terms so that positive and negative forecast errors are not allowed to cancel each other out. Negative Percent Forecast Errors are treated as positive when calculating the Absolute Average Percent Error.
- (7) The Average Error is the average of the dollar forecast errors (actual collections less forecast collections) for each available forecast cycle.
- (8) The <u>Absolute Average Error</u> is the average of the individual dollar forecast errors from each forecast, but in absolute terms so that positive and negative forecast errors are not allowed to cancel each other out. Negative dollar forecast errors are treated as positive when calculating the Absolute Average Error.

REPORT ON THE FORECAST ACCURACY OF THE ECONOMIC FORUM FOR SELECTED REVENUES

Prepared by the Fiscal Analysis Division, Legislative Counsel Bureau For the Economic Forum December 6, 2013

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Economic Forum Historical Forecast Performance Analysis

This report provides an analysis of the Economic Forum's forecast performance for each of the following major General Fund revenues: state 2% sales tax, gaming percentage fees, insurance premium tax, casino/live entertainment tax, cigarette tax, and the total General Fund. Information on the forecast accuracy for each of these revenue sources is provided for each of the following forecasters: Economic Forum, agency responsible for collecting the tax, Budget Office, Fiscal Analysis Division, and Global Insight/Moody's Analytics (for sales and gaming tax). The tables included in this report present the forecast percent error designed to provide a measure of accuracy of the Economic Forum's and the other forecasters estimates compared to actual collections.

The Economic Forum prepares forecasts by December 3 in even-numbered years and by May 1 in odd-numbered years over the ten forecast cycles for which the Economic Forum has developed forecasts: December 1994-May 1995, December 1996-May 1997, December 1998-May 1999, December 2000-May 2001, December 2002-May 2003, December 2004-May 2005, December 2006-May 2007, December 2008-May 2009, December 2010-May 2011, and December 2012-May 2013. The tables report the forecast performance measure separately for the December and May forecasts for the current year, 1-year ahead, 2-years ahead, and the biennium for which the Economic Forum prepares projections each forecast cycle. (Appendix A titled "Background on the Economic Forum Forecast Process" provides an explanation of the Economic Forum's December and May forecast cycles.)

HIGHLIGHTS OF THE ECONOMIC FORUM'S FORECAST PERFORMANCE

The tables included in this report contain a significant amount of information regarding the performance of the current year, 1-year ahead, and 2-year ahead forecast prepared by each forecaster in December and May for each major revenue source. This section summarizes the results for the May biennium forecasts (displayed in the far right-hand column of the table for each revenue source) prepared by the Economic Forum in the odd-numbered years: 1995, 1997, 1999, 2001, 2003, 2005, 2007, 2009, and 2011. Although the Economic Forum produced a biennium forecast for the 2013-15 biennium, the accuracy of that forecast is unknown because the biennium is not complete since neither FY 2014 nor FY 2015 are complete. Thus, the biennium forecast statistics included in the tables are based on the average of the 1995, 1997, 1999, 2001, 2003, 2005, 2007, 2009, and 2011 forecasts for the 1995-97 biennium, 1997-99 biennium, 1999-2001 biennium, 2001-03 biennium, 2003-05 biennium, 2005-07 biennium, 2007-09 biennium, 2009-11 biennium, and 2011-13 biennium.

The summary focuses on the Economic Forum's May forecasts as these are the forecasts the Legislature is required to use to determine the level of General Fund appropriations that can be authorized over each year of the biennium. Although the accuracy of the individual forecasts for each year of the biennium is relevant, the more important point is how close the forecasts for the biennium are to the actual collections.

Appendix B titled "Description of Forecast Performance Measures" provides an explanation of the different statistical measures reported in the tables used to evaluate each forecaster's projections compared to actual collections.

All statistics displayed in the attached tables are computed on an actual collections less forecast collections basis. Thus, a positive number implies that on average, actual collections were higher than forecast. Similarly, a negative number implies actual activity was lower than forecast.

The following table displays the Economic Forum's forecast accuracy on a biennium basis based on the May forecasts prepared each forecast cycle. The accuracy of the forecasts for the state 2% sales tax, gaming percentage fees, insurance premium tax, casino/live entertainment tax, cigarette tax and total General Fund tax is measured by two statistics: the average percent forecast error and absolute average percent forecast error (see Appendix B for an explanation). The statistics displayed in the table for each revenue source are based on the Economic Forum's forecast error over the following nine biennia: 1995-97, 1997-1999, 1999-2001, 2001-03, 2003-05, 2005-07, 2007-09, 2009-11, and 2011-13.

SUMMARY OF THE ECONOMIC FORUM'S FOR THE MAJOR REVENUE SOURCES BA	
	Biennium Forecast Error Based on May Forecasts
STATE 2% SALES TAX Average Percent Forecast Error	-0.3%
Absolute Average Percent Forecast Error	7.1%
GAMING PERCENTAGE FEES	,
Average Percent Forecast Error	-3.1%
Absolute Average Percent Forecast Error	6.9%
INSURANCE PREMIUM TAX	
Average Percent Forecast Error	1.0%
Absolute Average Percent Forecast Error	6.7%
CASINO/LIVE ENTERTAINMENT TAX	
Average Percent Forecast Error	-1.2%
Absolute Average Percent Forecast Error	8.6%
CIGARETTE TAX	
Average Percent Forecast Error	-1.8%
Absolute Average Percent Forecast Error	5.6%
TOTAL GENERAL FUND REVENUES	
Average Percent Forecast Error	-0.1%
Absolute Average Percent Forecast Error	6.1%
NOTE: The average and absolute average percent for the forecast errors recorded over the following 1999, 1999-2001, 2001-2003, 2003-2005, 2005 2011-13.	nine biennia: 1995-1997, 1997-

NOTE: Information regarding the Economic Forum's forecast performance for the real property transfer tax and the modified business tax is not included in this summary, because actual forecast error information is only available for four biennia (2005-07, 2007-09, 2009-11, and 2011-13). These two taxes were approved as General Fund revenue sources during the 2003 Session and became effective in FY 2004; therefore, the first forecasts approved by the Economic Forum were in December 2004 and May 2005 for FY 2005, FY 2006, and FY 2007.

A summary of the available current year, one-year ahead, two-year ahead, and total biennium average percent forecast error and average absolute percent forecast error for these revenue sources is included in the tables at the end of this document.

STATE 2% SALES TAX

- The average biennium percent forecast error is -0.3%, which implies the Economic Forum has tended to <u>over-forecast</u> actual biennium sales tax collections by 0.3% on average, based on the May forecasts.
- In absolute terms, the average biennium absolute percent forecast error is 7.1% of actual collections and implies the May forecasts for each biennium are within plus or minus 7.1% of the actual collections on average.
- Although not shown in the table, in dollar forecast error terms state sales tax collections were <u>over-forecast</u> by approximately \$10.1 million on average over the nine biennia the Economic Forum has produced forecasts and forecast errors can be computed. In absolute dollar forecast error terms, state sales tax collections were over/under forecast by approximately \$112.6 million on average over the nine biennia for which forecast comparisons can be computed.

GAMING PERCENTAGE FEE TAX

- The average biennium percent forecast error is -3.1%, which implies the Economic Forum has tended to <u>over-forecast</u> actual biennium gaming percentage fee tax collections by 3.1% on average, based on the May forecasts.
- In absolute terms, the average biennium absolute percent forecast error is 6.9% of actual collections and implies the May forecasts for each biennium are within plus or minus 6.9% of the actual collections on average.
- Although not shown in the table, in dollar forecast error terms gaming percentage fee tax collections were <u>over-forecast</u> by approximately \$40.4 million on average over the nine biennia the Economic Forum has produced forecasts and forecast errors can be computed. In absolute dollar forecast error terms, gaming percentage fee tax collections were over/under forecast by approximately \$91.4 million on average over the nine biennia for which forecast comparisons can be computed.

INSURANCE PREMIUM TAX

- The average biennium percent forecast error is 1.0%, which implies the Economic Forum has tended to <u>under-forecast</u> actual biennium insurance premium tax collections by 1.0% on average, based on the May forecasts.
- In absolute terms, the average biennium absolute percent forecast error is 6.9% of actual collections and implies the May forecasts for each biennium are within plus or minus 6.9% of the actual collections on average.
- Although the average biennium percent forecast error shows that, on average, the Economic Forum has <u>under-forecast</u> actual biennium insurance premium tax collections by 1.0%, in dollar forecast error terms insurance premium tax collections were <u>over-forecast</u> by approximately \$1.8 million on average over the nine biennia the Economic Forum has produced forecasts and forecast errors can be computed. In absolute dollar forecast error terms, insurance premium tax collections were over/under forecast by approximately \$26.1 million on average over the nine biennia for which forecast comparisons can be computed.

CASINO/LIVE ENTERTAINMENT TAX

- The average biennium percent forecast error is -1.2%, which implies the Economic Forum has tended to <u>over-forecast</u> actual biennium casino/live entertainment tax collections by 1.2% on average, based on the May forecasts.
- In absolute terms, the average biennium absolute percent forecast error is 8.6% of actual collections and implies the May forecasts for each biennium are within plus or minus 8.6% of the actual collections on average.
- Although not shown in the table, in dollar forecast error terms casino/live entertainment tax collections were <u>over-forecast</u> in dollar forecast error terms by approximately \$6.0 million on average over the nine biennia the Economic Forum has produced forecasts and forecast errors can be computed. In absolute dollar forecast error terms, casino/live entertainment tax collections were over/under forecast by approximately \$15.5 million on average over the nine biennia for which forecast comparisons can be computed.

CIGARETTE TAX

- The average biennium percent forecast error is -1.8%, which implies the Economic Forum has tended to <u>over-forecast</u> actual biennium cigarette tax collections by 1.8% on average, based on the May forecasts.
- In absolute terms, the average biennium absolute percent forecast error is 5.1% of actual collections and implies the May forecasts for each biennium are within plus or minus 5.1% of the actual collections on average.
- Although not shown in the table, in dollar forecast error terms cigarette tax collections were over-forecast in dollar forecast error terms by approximately \$4.4 million on average over the nine biennia the Economic Forum has produced forecasts and forecast errors can be computed. In absolute dollar forecast error terms, gaming percentage fee tax collections were over/under forecast by approximately \$7.1 million on average over the nine biennia for which forecast comparisons can be computed.

TOTAL GENERAL FUND REVENUE COLLECTIONS

- The average biennium percent forecast error is -0.1%, which implies the Economic Forum has tended to <u>over-forecast</u> actual biennium total General Fund revenue collections by 0.1% on average, based on the May forecasts.
- In absolute terms, the average biennium absolute percent forecast error is 6.1% of actual collections and implies the May forecasts for each biennium are within plus or minus 6.1% of the actual total General Fund revenue collections on average.
- Although not shown in the table, in dollar forecast error terms total General Fund revenue collections were <u>over-forecast</u> by approximately \$27.2 million on average over the nine biennia the Economic Forum has produced forecasts and forecast errors can be computed. In absolute dollar forecast error terms, total General Fund revenue collections were over/under forecast by approximately \$309.9 million on average over the nine biennia for which forecast comparisons can be computed.

Appendix A Background on Economic Forum Forecast Process

By statute (NRS 353.226-229), the Economic Forum is required to provide General Fund revenue forecasts on or before December 3 in even-numbered years and on or before May 1 in odd-numbered years. The December 3 estimates are used by the Governor in preparing budget recommendations that are presented to the Legislature in January. The May 1 forecast is the final official revenue estimate that must be used by the Legislature in balancing General Fund appropriations with projected revenues for each biennium. Each set of forecasts prepared by the Economic Forum for the December 3 and May 1 dates include projections for three years: the current or base fiscal year, the first year of the next biennium, and the second year of the next biennium.

As an example, the Economic Forum's first forecast cycle, the 1994-95 forecast cycle, included the December 1, 1994, and May 1, 1995, forecasts. Forecasts for FY 1995 (current year), FY 1996 (first year of the biennium), and FY 1997 (second year of the biennium) were made. The following table summarizes the different sets of forecasts prepared for each of the nine forecast cycles the Economic Forum has provided forecasts: December 1994-May 1995, December 1996-May 1997, December 1998-May 1999, December 2000-May 2001, December 2002-May 2003, December 2004-May 2005, December 2006-May 2007, December 2008-May 2009, December 2010-May 2011, and December 2012-May 2013.

	Current	1-Year	2-Year
Forecast Date	<u>Year</u>	<u>Ahead</u>	<u>Ahead</u>
December 1, 1994	FY 1995	FY 1996	FY 1997
May 1, 1995	FY 1995	FY 1996	FY 1997
December 1, 1996	FY 1997	FY 1998	FY 1999
May 1, 1997	FY 1997	FY 1998	FY 1999
December 1, 1998	FY 1999	FY 2000	FY 2001
May 1, 1999	FY 1999	FY 2000	FY 2001
December 1, 2000	FY 2001	FY 2002	FY 2003
May 1, 2001	FY 2001	FY 2002	FY 2003
December 1, 2002	FY 2003	FY 2004	FY 2005
May 1, 2003	FY 2003	FY 2004	FY 2005
December 1, 2004	FY 2005	FY 2006	FY 2007
May 1, 2005	FY 2005	FY 2006	FY 2007
December 1, 2006	FY 2007	FY 2008	FY 2009
May 1, 2007	FY 2007	FY 2008	FY 2009
December 1, 2008	FY 2009	FY 2010	FY 2011
May 1, 2009	FY 2009	FY 2010	FY 2011
December 1, 2010	FY 2011	FY 2012	FY 2013
May 1, 2011	FY 2011	FY 2012	FY 2013
December 3, 2012*	FY 2013	FY 2014	FY 2015
May 1, 2013	FY 2013	FY 2014	FY 2015

^{*} Pursuant to Assembly Bill 332 (2011 Session), the date by which the General Fund revenue estimate used by the Governor to prepare the budget recommendations that are presented to the Legislature in January was changed from December 1 of the even-numbered year to December 3 of the even-numbered year, effective July 1, 2011.

As the table shows, the Economic Forum actually prepares multiple forecasts for the same fiscal year at different forecast horizons, as a current year forecast and a 2-year ahead forecast. For example, in the 1994-95 forecast cycle, the Economic Forum prepared a 2-year ahead forecast for FY 1997, and then during the 1996-97 forecast cycle, a current year forecast is prepared for FY 1997. Although the

Economic Forum prepared two forecasts for FY 1997, the forecasts are technically different because of the actual forecast horizon and the amount of information available when the forecasts were prepared. The current year forecast for FY 1997 was based on the partial actual fiscal year collection information available, whereas the 2-year ahead forecast for FY 1997 was based entirely on assumptions about future collections more than two years into the future. From a forecast performance point of view, averaging the forecast error for the current year forecast for FY 1997 with the forecast error from the 2-year ahead forecast for FY 1997 will most likely result in a biased view of the actual forecast performance of the Economic Forum. On average, one would expect the forecast error for the current year estimate for a particular year to be lower than the forecast error from the 2-year ahead projection. In this case, averaging the current year and 2-year ahead forecast errors generates an inaccurate forecast performance measure for that particular year. The forecast performance measures should indicate how well the Economic Forum forecasts at the different time intervals on average: current year, 1-year ahead, 2-years ahead, and the biennium, versus how well they forecast a particular year at different time horizons on average.

The ability to forecast the current or base year of a three-year forecast period has a direct effect on the ability to forecast the level of collections that will occur in each year of the next biennium. That is, the forecast error that occurs in the current year projection tends to be carried forward into the first and second year of the next biennium. Therefore, although the December and May forecasts are forecasting the same years, these sets of forecasts should be considered separately when analyzing the ability to forecast the respective fiscal years in each forecast cycle. This is because the level of information available for the current (base) year of each forecast (December versus May) is not the same when preparing each set of forecasts. When developing the December forecast, the Economic Forum generally has information on the first three to four months of the current fiscal year that can be used to help develop the forecast for the current year, whereas the first eight to nine months of collections are available when developing the current year estimate in the May forecast. Thus, one would expect that the accuracy of the base year forecast is better for the May forecast versus the December forecast due to the additional amount of actual collections information available at the time the forecast is prepared.

In summary, the forecast performance statistics included in the tables provide a measure of the Economic Forum's ability to forecast the current year, the first year and second year of the next biennium, and the biennium for the December and May forecasts on a separate basis. The focus is not on the ability to forecast a particular fiscal year given the problems with combining current year and 2-year ahead forecasts for the same year and the problems with combining the December and May forecasts because of the different information sets available when the forecasts are developed.

Appendix B

Description of Forecast Performance Measures

The Forecast Error Analysis tables provide a forecast performance analysis for the state's major revenues and the total General Fund for which the Economic Forum has produced forecasts over the last six forecast cycles. The major revenue sources are: state 2% sales tax, gaming percentage fees, insurance premium tax, casino/live entertainment tax, and cigarette tax. The statistics used to measure the accuracy of the forecasts have been computed separately for the December and May estimates prepared by the Economic Forum and the other forecasters who provide projections for each of the major revenue sources for the Economic Forum's consideration. For the December and May forecasts, the forecast performance statistics have been computed separately by forecaster for the current year, 1-year ahead, 2-year ahead, and the biennium (1-year and 2-year ahead forecasts combined) based on the discussion in Appendix A.

The following provides a brief description and interpretation of the statistical measures used to analyze the accuracy of the forecasts: Percent Forecast Error, Average Percent Forecast Error, and Absolute Average Percent Forecast Error.

<u>Percent Forecast Error (PFE)</u>: The Percent Forecast Error (PFE) is the dollar forecast error as a percent of the actual collections for each forecast period for each forecaster. The formula for computing the PFE is: (actual collections less forecast collections) divided by the actual collections. The statistic indicates in percent terms how close the forecast was to the actual collections. A positive number indicates the forecast was below the actual collections and a negative number indicates the forecast amount was greater than actual collections.

As an example, consider two forecasts where one over-forecasts actual collections of \$10 by \$5. The PFE would be -50% [(\$10-\$15)/\$10], based on an actual collection less forecast collections basis. The other forecast under-estimated actual collections of \$10 by \$5, generating a PFE of 50% [(\$10-\$5)/\$10].

As a specific example regarding the statistics shown in the tables of this report, consider the percent forecast errors reported for the state 2% sales tax for the 1-year ahead forecast for FY 1995-96 prepared on December 1, 1994. As shown in the third column of state 2% sales tax forecast error analysis table, the Economic Forum's December 1, 1994, percent forecast error was 6.5% of the actual collections amount of \$447,393,131 for FY 1995-96. Thus, the Economic Forum as a 1-year ahead forecast under-projected actual sales tax collections in FY 1995-96 of \$447.4 million by 6.5% or approximately \$29.1 million based on their December 1, 1994, forecast.

<u>Average Percent Forecast Error (APFE)</u>: This represents the average of the percent forecast errors (PFE) calculated for each of the available forecast cycles.

Continuing with the above example, the \$5 under-forecast would have a PFE of 50% (\$5/\$10) and the over-forecast would have a PFE of -50% (-\$5/\$10), but the APFE would be 0% ([(50% + (-50%))/2]. This measure provides an estimate of location or central tendency and indicates the degree of bias in the forecasts on average, but in percentage terms relative to the level of over- or under-forecasting of actual collections.

As a specific example from the state 2% sales tax forecast performance table, the APFE for the 1-year ahead forecasts prepared in December is 0.1% based on the average of the Dec. 1, 1994 PFE of 6.5%, Dec. 1, 1996 PFE of -3.4%, Dec. 1, 1998 PFE of 3.0%, Dec. 1, 2000 PFE of -4.6%, Dec. 1, 2002 PFE of 7.6%, Dec. 1, 2004 PFE of 11.8%, Dec. 1, 2006 PFE of -11.1%, Dec. 1, 2008 PFE of -17.8%, and Dec. 1, 2010 PFE of 9.0%. The actual 0.1% APFE is computed as: (6.5% - 3.4% + 3.0% - 4.6% + 7.6% + 11.8% - 11.1% - 17.8% + 9.0%)/9. Thus, the Economic Forum under-forecast

state sales tax collections by an average of 0.1% over the 1995-97, 1997-99, 1999-2001, 2001-03, 2003-05, 2005-07, 2007-09, 2009-11, and 2011-13 biennia.

Absolute Average Percent Forecast Error (AAPFE): This statistic is the average of the individual percent forecast errors from each forecast, but in absolute terms so that positive and negative forecast errors are not allowed to cancel each other out. Negative Percent Forecast Errors are treated as positive when calculating the AAPFE. It provides a measure of dispersion or range of confidence in percentage terms that future forecasts may occur.

Continuing with the example used above, the over- and under-forecast of \$5 of the \$10 actual collections generates an Absolute Average Percent Forecast error of 50% [(50% + 50%)/2].

As a specific example from the state 2% sales tax forecast performance table, the AAPFE for the 1-year ahead forecasts prepared in December is 8.3% based on the average of the Dec. 1, 1994 PFE of 6.5%, Dec. 1, 1996 PFE of -3.4%, Dec. 1, 1998 PFE of 3.0%, Dec. 1, 2000 PFE of -4.6%, Dec. 1, 2002 PFE of 7.6%, Dec. 1, 2004 PFE of 11.8%, Dec. 1, 2006 PFE of 11.1%, Dec. 1, 2008 PFE of -17.8%, and Dec. 1, 2010 PFE of 9.0%. The actual 8.3% APFE is computed as: (6.5% + 3.4% + 3.0% + 4.6% + 7.6% + 11.8% + 11.1% + 17.8% + 9.0%)/9. Thus, on average over the 1995-97, 1997-99, 1999-2001, 2001-03, 2003-05 2005-07, 2007-09, 2009-11, and 2011-13 biennia, the Economic Forum over/under forecast state 2% sales tax collections by 8.3% on average.

Thus, the Average Percent Forecast Error of 0.1% and Absolute Average Percent Forecast Error of 8.3% for the 1-year ahead prepared in December for the state 2% sales tax implies that on average over the eight different December forecasts, the Economic Forum has under-projected sales tax collections by 0.1% in their 1-year ahead forecasts and has forecast range of over or under projecting sales tax collections by 8.3%.

FORECAST ERROR ANALYSIS FOR THE ECONOMIC FORUM'S DECEMBER AND MAY FORECASTS

Average Forecast Error and Absolute Average Forecast Error in Dollar and Percent Terms And

Average Growth Forecast Error and Absolute Average Growth Forecast Error¹

	Current Yea	ar Forecast ²	1-Year Ahea	d Forecast ³	2-Years Ahe	ad Forecast ⁴	Biennium F	orecasts ⁵
	December	May	December	May	December	May	December	May
	Forecasts	Forecasts	Forecasts	Forecasts	Forecasts	Forecasts	Forecasts	Forecasts
			STATE 2%	SALES TAX			•	
Average and Absolute Av	verage Dollar Fo	recast Error for			rears Ahead, a	nd Biennium ⊓		
Average Error	\$7,858,380	\$2,747,961	\$1,030,451	-\$354,516	-\$8,375,451	-\$9,738,441	-\$7,345,000	-\$10,092,958
Absolute Average Error	\$21,155,684	\$7,387,868	\$65,210,777	\$42,092,917	\$95,493,392	\$70,572,569	\$160,704,169	\$112,665,486
Average and Absolute Av	erage Percent F	orecast Error fo	r Current Year, '	I-Year Ahead, 2	2-Years Ahead,	and Biennium์		
Average Error	1.2%	0.4%	0.1%	0.1%	-1.1%	-1.1%	-0.3%	-0.3%
Absolute Average Error	2.7%	1.0%	8.3%	5.5%	11.8%	8.8%	10.0%	7.1%
Average and Absolute Av	erage Growth F	orecast Error fo	r Current Year, 1	-Year Ahead, 2	-Years Ahead,	and Biennium		
Average Error	1.5%	0.5%	-0.7%	-0.1%	-0.3%	-0.3%	0.2%	0.2%
Absolute Average Error	2.8%	1.0%	5.6%	4.8%	5.0%	5.2%	8.9%	7.1%
		PERCENTA	GE FEE TAX ON	GROSS GAMI	NG REVENUES			
Average and Absolute Av	/erage Dollar Fo	recast Error for	Current Year, 1-	Year Ahead, 2-\	∕ears Ahead, aı	nd Biennium⁵		
Average Error	-\$3,926,603	-\$1,798,903	-\$11,510,032	-\$8,409,699	-\$37,620,734	-\$31,964,424	-\$49,130,766	-\$40,374,123
Absolute Average Error	\$15,415,917	\$5,583,017	\$53,730,595	\$37,200,039	\$75,445,933	\$56,157,799	\$127,200,140	\$91,381,450
Average and Absolute Av	erage Percent F	orecast Error fo	r Current Year,	I-Year Ahead, 2	2-Years Ahead,	and Biennium็	<u>.</u>	
Average Error	-0.7%	-0.4%	-1.9%	-1.2%	-6.3%	-5.2%	-3.9%	-3.1%
Absolute Average Error	2.6%	1.0%	8.3%	5.7%	11.8%	8.8%	9.7%	6.9%
Average and Absolute Av	erage Growth F	orecast Error fo	r Current Year, 1	-Year Ahead, 2	-Years Ahead,	and Biennium	<u>.</u>	
Average Error	-0.7%	-0.4%	-0.3%	-0.2%	-3.6%	-3.2%	-2.4%	-2.0%
Absolute Average Error	2.7%	1.0%	6.6%	6.3%	4.0%	4.1%	8.7%	7.0%
			INSURANCE	PREMIUM TAX				
Average and Absolute Av	/erage Dollar Fo	recast Error for	Current Year, 1-	Year Ahead, 2-\	∕ears Ahead, aı	าd Biennium็		
Average Error	\$1,333,607	\$1,451,607	-\$783,447	\$764,664	-\$4,570,418	-\$2,574,863	-\$5,353,865	-\$1,810,198
Absolute Average Error	\$4,966,072	\$2,206,976	\$11,706,547	\$8,910,316	\$21,466,021	\$18,433,132	\$32,480,873	\$26,059,429
Average and Absolute Av	erage Percent F	orecast Error fo	r Current Year, '	I-Year Ahead, 2	2-Years Ahead,	and Biennium്		
Average Error	1.1%	0.8%	1.2%	1.6%	-0.6%	0.3%	0.4%	1.0%
Absolute Average Error	2.8%	1.1%	6.2%	4.8%	10.4%	9.1%	8.2%	6.7%
Average and Absolute Av	erage Growth F	orecast Error for	r Current Year, 1	-Year Ahead, 2	-Years Ahead,	and Biennium ≀		
Average Error	1.3%	0.9%	0.6%	1.2%	-1.0%	-0.7%	0.8%	1.4%
Absolute Average Error	2.9%	1.2%	4.0%	4.1%	5.7%	5.5%	7.6%	7.1%
		CASINO ENT	ERTAINMENT T	AX/LIVE ENTER	RTAINMENT TA	Х		
Average and Absolute Av	erage Dollar Fo	recast Error for	Current Year, 1-	Year Ahead, 2-\	rears Ahead, a	nd Biennium		
Average Error	\$2,472,297	\$1,176,297	\$309,092	-\$2,551,163	-\$41,148	-\$3,484,250	\$267,944	-\$6,035,412
Absolute Average Error	\$3,490,145	\$2,299,612	\$5,941,731	\$6,754,311	\$7,685,536	\$8,814,326	\$13,044,775	\$15,494,151
Average and Absolute Av	erage Percent F	orecast Error fo	r Current Year,	I-Year Ahead, 2	2-Years Ahead,	and Biennium	•	
Average Error	2.9%	1.1%	4.00/			4.00/	0.00/	-1.2%
, treiage = irei		1.1%	1.6%	-1.5%	2.2%	-1.3%	2.0%	
Absolute Average Error			1.6% 8.1%	-1.5% 7.5%	2.2% 9.0%	-1.3% 9.9%	2.0% 8.0%	
Absolute Average Error Average and Absolute Average	4.5%	2.8%	8.1%	7.5%	9.0%	9.9%	8.0%	
Average and Absolute Av	4.5% verage Growth F	2.8% Forecast Error fo	8.1% r Current Year, 1	7.5% -Year Ahead, 2	9.0% -Years Ahead,	9.9% and Biennium	8.0%	8.6%
Average and Absolute Av Average Error	4.5% verage Growth F	2.8% Forecast Error for 1.3%	8.1% r Current Year, 1 -1.2%	7.5% -Year Ahead, 2 -2.2%	9.0% -Years Ahead, 1.2%	9.9% and Biennium 1.0%	8.0% 1.3%	8.6% -1.2%
Average and Absolute Av	4.5% verage Growth F	2.8% Forecast Error fo	8.1% r Current Year, 1 -1.2% 7.0%	7.5% -Year Ahead, 2 -2.2% 7.5%	9.0% -Years Ahead,	9.9% and Biennium	8.0%	8.6% -1.2%
Average and Absolute Av Average Error Absolute Average Error	4.5% verage Growth F 3.5% 5.0%	2.8% forecast Error fo 1.3% 3.1%	8.1% r Current Year, 1 -1.2% 7.0%	7.5% -Year Ahead, 2 -2.2% 7.5%	9.0% -Years Ahead, 1.2% 6.6%	9.9% and Biennium 1.0% 6.8%	8.0% 1.3%	-1.2%
Average and Absolute Average Error Absolute Average Error Average and Absolute Average and Absolute Average Average and Absolute Average Avera	4.5% verage Growth F 3.5% 5.0% verage Dollar Fo	2.8% Forecast Error for 1.3% 3.1%	8.1% r Current Year, 1 -1.2% 7.0% CIGARI Current Year, 1-	7.5% -Year Ahead, 2 -2.2% 7.5% ETTE TAX Year Ahead, 2-	9.0% -Years Ahead, 1.2% 6.6% Years Ahead, a	9.9% and Biennium 1.0% 6.8% and Biennium	8.0% 1.3% 8.2%	-1.2% 9.5%
Average and Absolute Average Error Absolute Average Error Average and Absolute Average Error	4.5% verage Growth F 3.5% 5.0% verage Dollar Fo -\$274,119	2.8% Forecast Error for 1.3% 3.1% recast Error for -\$117,823	8.1% r Current Year, 1 -1.2% 7.0% CIGARI Current Year, 1\$2,400,384	7.5% -Year Ahead, 2 -2.2% 7.5% ETTE TAX Year Ahead, 2-\ -\$1,216,294	9.0% -Years Ahead, 1.2% 6.6% Years Ahead, an -\$4,495,008	9.9% and Biennium 1.0% 6.8% nd Biennium -\$3,198,921	8.0% 1.3% 8.2% -\$6,895,392	-1.2% 9.5% -\$4,415,215
Average and Absolute Average Error Absolute Average Error Average and Absolute Average Error Average Error Absolute Average Error	4.5% verage Growth F 3.5% 5.0% verage Dollar Fo -\$274,119 \$1,831,351	2.8% forecast Error for 1.3% 3.1% recast Error for -\$117,823 \$1,248,069	8.1% r Current Year, 1 -1.2% 7.0% CIGARI Current Year, 1\$2,400,384 \$4,479,871	7.5% -Year Ahead, 2 -2.2% 7.5% ETTE TAX Year Ahead, 2-\ -\$1,216,294 \$2,603,365	9.0% -Years Ahead, 1.2% 6.6% Years Ahead, at -\$4,495,008 \$6,469,900	9.9% and Biennium 1.0% 6.8% nd Biennium -\$3,198,921 \$4,575,180	8.0% 1.3% 8.2%	-1.2% 9.5% -\$4,415,215
Average and Absolute Average Error Absolute Average Error Average and Absolute Average Error Absolute Average Error Absolute Average Error Average and Absolute Average and Absolute Average	4.5% verage Growth F 3.5% 5.0% verage Dollar Fo -\$274,119 \$1,831,351 verage Percent F	2.8% Forecast Error for 1.3% 3.1% recast Error for -\$117,823 \$1,248,069 Forecast Error for	8.1% r Current Year, 1 -1.2% 7.0% CIGARI Current Year, 1\$2,400,384 \$4,479,871 r Current Year,	7.5% -Year Ahead, 2 -2.2% 7.5% ETTE TAX Year Ahead, 2-\ -\$1,216,294 \$2,603,365 I-Year Ahead, 2	9.0% -Years Ahead, 1.2% 6.6% Years Ahead, an -\$4,495,008 \$6,469,900 2-Years Ahead,	9.9% and Biennium 1.0% 6.8% and Biennium -\$3,198,921 \$4,575,180 and Biennium	8.0% 1.3% 8.2% -\$6,895,392 \$10,900,250	-1.2% 9.5% -\$4,415,215 \$7,072,868
Average and Absolute Average Error Absolute Average Error Average and Absolute Average Error Absolute Average Error Absolute Average Error Average and Absolute Average Error	4.5% verage Growth F 3.5% 5.0% verage Dollar Fo -\$274,119 \$1,831,351 verage Percent F 0.7%	2.8% Forecast Error for 1.3% 3.1% recast Error for -\$117,823 \$1,248,069 Forecast Error fo 0.4%	8.1% r Current Year, 1 -1.2% 7.0% CIGARI Current Year, 1\$2,400,384 \$4,479,871 r Current Year, 7 -1.3%	7.5% -Year Ahead, 2 -2.2% 7.5% ETTE TAX Year Ahead, 2-\ -\$1,216,294 \$2,603,365 I-Year Ahead, 2 -0.9%	9.0% -Years Ahead, 1.2% 6.6% Years Ahead, at -\$4,495,008 \$6,469,900 2-Years Ahead, -3.4%	9.9% and Biennium 1.0% 6.8% and Biennium -\$3,198,921 \$4,575,180 and Biennium -2.8%	8.0% 1.3% 8.2% -\$6,895,392 \$10,900,250 -2.3%	-1.2% 9.5% -\$4,415,215 \$7,072,868
Average and Absolute Average Error Absolute Average Error Average and Absolute Average Error Absolute Average Error Absolute Average Error Average and Absolute Average Error Average Error Absolute Average Error Absolute Average Error	4.5% /erage Growth F 3.5% 5.0% /erage Dollar Fo -\$274,119 \$1,831,351 /erage Percent F 0.7% 2.6%	2.8% Forecast Error for -\$117,823 \$1,248,069 Forecast Error for 0.4% 1.8%	8.1% r Current Year, 1 -1.2% 7.0% CIGARI Current Year, 1\$2,400,384 \$4,479,871 r Current Year, 4 -1.3% 6.5%	7.5% -Year Ahead, 2 -2.2% 7.5% ETTE TAX Year Ahead, 2-\ -\$1,216,294 \$2,603,365 I-Year Ahead, 2 -0.9% 4.2%	9.0% -Years Ahead, 1.2% 6.6% Years Ahead, at -\$4,495,008 \$6,469,900 2-Years Ahead, -3.4% 8.3%	9.9% and Biennium 1.0% 6.8% and Biennium -\$3,198,921 \$4,575,180 and Biennium -2.8% 6.2%	8.0% 1.3% 8.2% -\$6,895,392 \$10,900,250	-1.2% 9.5% -\$4,415,215 \$7,072,868
Average and Absolute Average Error Absolute Average Error Average and Absolute Average Error Absolute Average Error Absolute Average Error Average and Absolute Average Error	4.5% /erage Growth F 3.5% 5.0% /erage Dollar Fo -\$274,119 \$1,831,351 /erage Percent F 0.7% 2.6%	2.8% Forecast Error for -\$117,823 \$1,248,069 Forecast Error for 0.4% 1.8%	8.1% r Current Year, 1 -1.2% 7.0% CIGARI Current Year, 1\$2,400,384 \$4,479,871 r Current Year, 4 -1.3% 6.5%	7.5% -Year Ahead, 2 -2.2% 7.5% ETTE TAX Year Ahead, 2-\ -\$1,216,294 \$2,603,365 I-Year Ahead, 2 -0.9% 4.2%	9.0% -Years Ahead, 1.2% 6.6% Years Ahead, at -\$4,495,008 \$6,469,900 2-Years Ahead, -3.4% 8.3%	9.9% and Biennium 1.0% 6.8% and Biennium -\$3,198,921 \$4,575,180 and Biennium -2.8% 6.2%	8.0% 1.3% 8.2% -\$6,895,392 \$10,900,250 -2.3%	-1.2% 9.5% -\$4,415,215 \$7,072,868
Average and Absolute Average Error Absolute Average Error Average and Absolute Average Error Absolute Average Error Absolute Average Error Average and Absolute Average Error Average Error Absolute Average Error Absolute Average Error	4.5% /erage Growth F 3.5% 5.0% /erage Dollar Fo -\$274,119 \$1,831,351 /erage Percent F 0.7% 2.6%	2.8% Forecast Error for -\$117,823 \$1,248,069 Forecast Error for 0.4% 1.8%	8.1% r Current Year, 1 -1.2% 7.0% CIGARI Current Year, 1\$2,400,384 \$4,479,871 r Current Year, 4 -1.3% 6.5%	7.5% -Year Ahead, 2 -2.2% 7.5% ETTE TAX Year Ahead, 2-\ -\$1,216,294 \$2,603,365 I-Year Ahead, 2 -0.9% 4.2%	9.0% -Years Ahead, 1.2% 6.6% Years Ahead, at -\$4,495,008 \$6,469,900 2-Years Ahead, -3.4% 8.3%	9.9% and Biennium 1.0% 6.8% and Biennium -\$3,198,921 \$4,575,180 and Biennium -2.8% 6.2%	8.0% 1.3% 8.2% -\$6,895,392 \$10,900,250 -2.3%	-1.2% 9.5% -\$4,415,215 \$7,072,868 -1.8% -1.6%

FORECAST ERROR ANALYSIS FOR THE ECONOMIC FORUM'S DECEMBER AND MAY FORECASTS

Average Forecast Error and Absolute Average Forecast Error in Dollar and Percent Terms And

Average Growth Forecast Error and Absolute Average Growth Forecast Error¹

	Current Yea	ar Forecast ²	1-Year Ahea	d Forecast ³	2-Years Ahea	ad Forecast⁴	Biennium I	Forecasts ⁵				
	December	May	December	May	December	May	December	May				
	Forecasts	Forecasts	Forecasts	Forecasts	Forecasts	Forecasts	Forecasts	Forecasts				
TOTAL 5 MAJOR REVENUES												
Average and Absolute Average Dollar Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, and Biennium												
Average Error	\$6,491,349	\$1,956,656	-\$13,632,098	-\$12,044,786	-\$73,329,575	-\$66,103,570	-\$95,918,309	-\$83,782,365				
Absolute Average Error	\$38,174,417	\$12,880,345	\$126,595,968	\$85,414,845	\$202,845,463	\$155,317,991	\$338,013,304	\$247,281,281				
Average and Absolute Av	erage Percent F	orecast Error fo	r Current Year,	1-Year Ahead,	2-Years Ahead,	and Biennium						
Average Error	0.4%	0.1%	-0.5%	-0.4%	-3.8%	-3.3%	-2.2%	-1.8%				
Absolute Average Error	2.2%	0.8%	7.1%	4.8%	11.0%	8.4%	9.2%	6.7%				
Average and Absolute Average Growth Forecast Error for Current Year, 1-Year Ahead, 2-Years Ahead, and Biennium												
Average Error	1.3%	0.9%	-1.5%	-1.1%	-2.0%	-1.8%	-1.1%	-0.8%				
Absolute Average Error	3.0%	1.5%	4.4%	3.9%	3.7%	4.0%	9.3%	8.8%				
		7	OTAL GENERA	L FUND REVE	NUE							
Average and Absolute Av	erage Dollar Fo	recast Error for (Current Year, 1-	Year Ahead, 2-	Years Ahead, ar	nd Biennium						
Average Error	\$25,147,786	\$8,452,836	\$36,706,334	\$9,156,198	-\$6,903,420	-\$36,357,743	\$29,802,914	-\$27,201,544				
Absolute Average Error	\$55,269,435	\$20,948,946	\$202,993,007	\$116,997,729	\$296,204,179	\$192,856,242	\$499,197,186	\$309,853,972				
Average and Absolute Av	erage Percent F	orecast Error fo	r Current Year,	1-Year Ahead,	2-Years Ahead,	and Biennium						
Average Error	0.8%	0.2%	1.8%	0.7%	0.0%	-1.1%	1.0%	-0.1%				
Absolute Average Error	2.3%	1.0%	8.2%	4.8%	11.3%	7.5%	9.7%	6.1%				
Average and Absolute Av	erage Growth F	orecast Error for	Current Year, 1	l-Year Ahead, 2	2-Years Ahead, a	and Biennium						
Average Error	1.0%	0.2%	1.8%	0.9%	-1.1%	-1.2%	2.0%	0.6%				
Absolute Average Error	2.4%	1.1%	7.1%	5.2%	3.9%	3.6%	10.1%	6.7%				

NOTES:

- 1. A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast.

 A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.
- 2. The average forecast error analysis statistics displayed in the December and May Current Year Forecast columns represent the average of the individual dollar and growth forecast errors from the Economic Forum's current year forecasts for FY 1994-95, FY 1996-97, FY 1998-99, FY 2000-01, FY 2002-03, FY 2004-05, FY 2006-07, FY 2008-09, FY 2010-11, and FY 2012-13 compared to actual collections for these years.
- 3. The average forecast error analysis statistics displayed in the December and May 1-Year Ahead Forecast columns represent the average of the individual dollar and growth forecast errors from the Economic Forum's 1-Year Ahead forecasts for FY 1995-96, FY 1997-98, FY 1999-2000, FY 2001-02, FY 2003-04, FY 2005-06, FY 2007-08, FY 2009-10, and FY 2011-12 compared to actual collections for these years.
- 4. The average forecast error analysis statistics displayed in the December and May 2-Year Ahead Forecast columns represent the average of the individual dollar and growth forecast errors from the Economic Forum's 2-Year Ahead forecasts for FY 1996-97, FY 1998-99, FY 2000-2001, FY 2002-03, FY 2004-05, FY 2006-07, FY 2008-09, FY 2010-11, and FY 2012-13 compared to actual collections for these years.
- 5. The average forecast error analysis statistics displayed in the December and May Biennium Forecast columns represent the average of the individual dollar and growth forecast errors from the Economic Forum's biennium forecasts (combined 1-Year and 2-Year Ahead forecasts) for the 1996-97 biennium (FY 1995-96, FY 1996-97), 1998-99 biennium (FY 1997-98, FY 1998-99), 2000-01 biennium (FY 1999-2000, FY 2000-2001), 2002-03 biennium (FY 2001-02, FY 2002-03), 2004-05 biennium (FY 2003-04, FY 2004-05), the 2006-07 biennium (FY 2005-06, FY 2006-07), the 2008-09 biennium (FY 2007-08, FY 2010-11), and the FY 2012-13 biennium (FY 2011-12, FY 2012-13) compared to actual collections for these biennia.
- 6. Appendix B contains an explanation of the different forecast error measures displayed in the tables.

STATE 2% SALES TAX - FORECAST ERROR ANALYSIS BY FORECASTER

1	FY 199	4-1995	FY 199	5-1996	FY 199	96-1997	1995-97 E	Biennium
	Current Yea		1-Year Ahe	ad Forecast		ead Forecast		l Forecast
	Dec. 1, 1994	May 1, 1995	Dec. 1, 1994	May 1, 1995	Dec. 1, 1994	May 1, 1995	Dec. 1, 1994	May 1, 1995
Actual Collections	\$431,96	,		93,131		331,515	\$939,7	24,646
Percent Forecast Error: (Ac	tual Collections le	ess Forecast C	Collections)/Ac	tual Collection	IS			
Economic Forum	1.7%	0.2%	6.5%	5.5%	9.5%	8.6%	8.1%	7.1%
Agency	4.3%	1.1%	9.3%	7.1%	13.0%	10.9%	11.2%	9.1%
Fiscal Division	1.5%	0.5%	6.6%	5.3%	10.9%	8.4%	8.9%	6.9%
Budget Division	1.8%	-0.4%	6.4%	4.3%	9.1%	6.2%	7.8%	5.3%
Foremetrics	2.4%	-0.5%	6.8%	5.4%	9.7%	9.0%	8.3%	7.3%
	FY 199	6-1997	FY 199	7-1998	FY 199	98-1999	1997-99 I	Biennium
	Current Yea			ad Forecast	2-Years Ahe	ead Forecast	Combined	l Forecast
	Dec. 1, 1996	May 1, 1997	Dec. 1, 1996	May 1, 1997	Dec. 1, 1996	May 1, 1997	Dec. 1, 1996	May 1, 1997
Actual Collections	\$492,33	31,515	\$512,5	517,223	\$566,1	16,116	\$1,078,	633,339
Percent Forecast Error: (Ac	tual Collections le	ess Forecast C	Collections)/Ac	tual Collection	IS			
Economic Forum	0.5%	0.2%	-3.4%	-4.0%	-1.8%	-2.4%	-2.5%	-3.1%
Agency	0.8%	0.7%	-3.7%	-3.0%	-1.5%	-0.3%	-2.6%	-1.6%
Fiscal Division	0.5%	-0.5%	-2.8%	-4.8%	0.5%	-1.8%	-1.1%	-3.2%
Budget Division	0.5%	0.2%	-3.4%	-4.8%	-1.8%	-4.1%	-2.5%	-4.4%
Global Insight	2.2%	-0.8%	0.4%	-8.0%	4.4%	-8.9%	2.5%	-8.5%
	FY 199	8-1999	FY 199	9-2000	FY 200	00-2001	1999-2001	Biennium
	Current Yea			ad Forecast		ead Forecast		Forecast
	Dec. 1, 1998	May 1, 1999	Dec. 1, 1998	May 1, 1999	Dec. 1, 1998	May 1, 1999	Dec. 1, 1998	May 1, 1999
Actual Collections	\$566,1	16,116	\$598,4	74,012	\$633,5	74,193	\$1,232,	048,205
Percent Forecast Error: (Ac	ctual Collections le	ess Forecast C	collections)/Ac	tual Collection	S			
Economic Forum	3.2%	1.6%	3.0%	1.4%	3.7%	2.4%	3.4%	1.9%
Agency	4.5%	1.3%	4.2%	1.1%	4.6%	1.9%	4.4%	1.5%
Fiscal Division	3.2%	1.1%	3.8%	0.3%	5.2%	1.5%	4.5%	0.9%
Budget Division	2.8%	1.8%	1.8%	2.2%	1.8%		1.8%	2.8%
Global Insight	3.5%	1.4%	4.2%	2.0%	5.9%		5.0%	2.9%
	FY 200	0-2001	FY 200	1-2002	FY 200	02-2003	2001-03	Biennium
	Current Yea			ad Forecast		ead Forecast		Forecast
1	Dec. 1, 2000	May 1, 2001	Dec. 1, 2000	May 1, 2001	Dec. 1, 2000	May 1, 2001	Dec. 1, 2000	May 1, 2001
Actual Collections	\$633,5			May 1, 2001 26,771		May 1, 2001 147,243		May 1, 2001 174,014
Actual Collections Percent Forecast Error: (Ac	\$633,5	74,193	\$642,7	26,771	\$680,4			_
	\$633,5	74,193	\$642,7 Collections)/Ac	26,771	\$680,4	147,243		174,014
Percent Forecast Error: (Ac	\$633,57 Ctual Collections le -0.1%	74,193 ess Forecast C	\$642,7 Collections)/Ac -4.6%	26,771 tual Collection	\$680,4 s	-3.9%	\$1,323,	174,014 -4.0%
Percent Forecast Error: (Ac Economic Forum	\$633,5 ctual Collections le -0.1% -0.3%	74,193 ess Forecast C 0.6% 0.8%	\$642,7 Collections)/Ac -4.6% -4.7%	26,771 tual Collection -4.0% -3.5%	\$680,4 s -4.2% -4.4%	-3.9% -3.3%	\$1,323, -4.4% -4.5%	-4.0% -3.4%
Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division	\$633,5 ctual Collections le -0.1% -0.3% -0.5%	74,193 PSS Forecast C 0.6% 0.8% 0.6%	\$642,7 Collections)/Ac -4.6% -4.7% -5.1%	26,771 tual Collection -4.0% -3.5% -3.9%	\$680,4 s -4.2% -4.4% -4.9%	-3.9% -3.3% -3.8%	\$1,323, -4.4% -4.5% -5.0%	-4.0% -3.4% -3.9%
Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division Budget Division	\$633,5: ctual Collections le -0.1% -0.3% -0.5% 1.0%	74,193 ess Forecast C 0.6% 0.8%	\$642,7 Collections)/Ac -4.6% -4.7% -5.1% -4.5%	26,771 tual Collection -4.0% -3.5% -3.9% -4.5%	\$680,4 -4.2% -4.4% -4.9% -4.3%	-3.9% -3.3% -3.8% -4.3%	\$1,323, -4.4% -4.5% -5.0% -4.4%	-4.0% -3.4% -3.9% -4.4%
Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division	\$633,5" ctual Collections le -0.1% -0.3% -0.5% 1.0% -1.0%	74,193 PSS Forecast C 0.6% 0.8% 0.6% 1.0% 0.5%	\$642,7 Collections)/Ac -4.6% -4.7% -5.1% -4.5% -5.4%	26,771 tual Collection -4.0% -3.5% -3.9% -4.5% -3.9%	\$680,4 \$ -4.2% -4.4% -4.9% -4.3% -5.4%	-3.9% -3.3% -3.8% -4.3% -4.2%	\$1,323, -4.4% -4.5% -5.0% -4.4% -5.4%	-4.0% -3.4% -3.9% -4.4% -4.1%
Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division Budget Division	\$633,5* ctual Collections le -0.1% -0.3% -0.5% 1.0% -1.0%	74,193 25 Forecast C 0.6% 0.8% 0.6% 1.0% 0.5% 2-2003	\$642,7 Collections)/Ac -4.6% -4.7% -5.1% -4.5% -5.4%	26,771 tual Collection -4.0% -3.5% -3.9% -4.5% -3.9%	\$680,4 \$ -4.2% -4.4% -4.9% -4.3% -5.4%	-3.9% -3.3% -3.8% -4.3% -4.2% 04-2005	\$1,323, -4.4% -4.5% -5.0% -4.4% -5.4% 2003-05 E	-4.0% -3.4% -3.9% -4.4% -4.1% Biennium
Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division Budget Division	\$633,5" ctual Collections le -0.1% -0.3% -0.5% 1.0% -1.0% FY 200 Current Yea	74,193 25 Forecast C 0.6% 0.8% 0.6% 1.0% 0.5% 2-2003 ar Forecast	\$642,7 Collections)/Ac -4.6% -4.7% -5.1% -4.5% -5.4% FY 200 1-Year Ahe	26,771 tual Collection -4.0% -3.5% -3.9% -4.5% -3.9% 03-2004 ad Forecast	\$680,4 -4.2% -4.4% -4.9% -4.3% -5.4% FY 200 2-Years Ahe	-3.9% -3.3% -3.8% -4.3% -4.2% 04-2005 ead Forecast	\$1,323, -4.4% -4.5% -5.0% -4.4% -5.4% 2003-05 E Combined	-4.0% -3.4% -3.9% -4.4% -4.1% Biennium
Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division Budget Division	\$633,5* ctual Collections le -0.1% -0.3% -0.5% 1.0% -1.0%	74,193 285 Forecast C 0.6% 0.8% 0.6% 1.0% 0.5% 2-2003 ar Forecast May 1, 2003	\$642,7 Collections)/Ac -4.6% -4.7% -5.1% -4.5% -5.4% FY 200 1-Year Ahe Dec. 1, 2002	26,771 tual Collection -4.0% -3.5% -3.9% -4.5% -3.9% 3-2004 ad Forecast May 1, 2003	\$680,4 \$ -4.2% -4.4% -4.9% -4.3% -5.4% FY 200 2-Years Ahe Dec. 1, 2002	-3.9% -3.3% -3.8% -4.3% -4.2% 04-2005	\$1,323, -4.4% -4.5% -5.0% -4.4% -5.4% 2003-05 E	-4.0% -3.4% -3.9% -4.1% Biennium Forecast May 1, 2003
Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections	\$633,5* ctual Collections le -0.1% -0.3% -0.5% 1.0% -1.0% FY 200 Current Yea Dec. 1, 2002 \$680,44*	74,193 285 Forecast C 0.6% 0.8% 0.6% 1.0% 0.5% 2-2003 ar Forecast May 1, 2003 47,243	\$642,7 Collections)/Ac -4.6% -4.7% -5.1% -4.5% -5.4% FY 200 1-Year Ahe Dec. 1, 2002	26,771 tual Collection -4.0% -3.5% -3.9% -4.5% -3.9% 23-2004 ad Forecast May 1, 2003 255,133	\$680,4 \$ -4.2% -4.4% -4.9% -4.3% -5.4% FY 200 2-Years Ahe Dec. 1, 2002	-3.9% -3.3% -3.8% -4.3% -4.2% 04-2005 ead Forecast May 1, 2003	\$1,323, -4.4% -4.5% -5.0% -4.4% -5.4% 2003-05 E Combined Dec. 1, 2002	-4.0% -3.4% -3.9% -4.4% -4.1% Biennium Forecast May 1, 2003
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Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Ac Economic Forum	\$633,5* ctual Collections le -0.1% -0.3% -0.5% 1.0% -1.0% FY 200 Current Yea Dec. 1, 2002 \$680,4* ctual Collections le	74,193 285 Forecast C 0.6% 0.8% 0.6% 1.0% 0.5% 2-2003 ar Forecast May 1, 2003 47,243 ass Forecast C 0.8%	\$642,7 collections)/Ac -4.6% -4.7% -5.1% -4.5% -5.4% FY 200 1-Year Ahe Dec. 1, 2002 \$775,2 collections)/Ac 7.6%	26,771 tual Collection -4.0% -3.5% -3.9% -4.5% -3.9% 3-2004 ad Forecast May 1, 2003 tual Collection 7.8%	\$680,4 -4.2% -4.4% -4.9% -4.3% -5.4% FY 200 2-Years Ahe Dec. 1, 2002 \$896,0	-3.9% -3.3% -3.8% -4.3% -4.2% -4.2% -4.2005 	\$1,323, -4.4% -4.5% -5.0% -4.4% -5.4% 2003-05 E Combined Dec. 1, 2002 \$1,671,	-4.0% -3.4% -3.9% -4.1% Biennium Forecast May 1, 2003 273,501
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Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division	\$633,5* ctual Collections le	74,193 285 Forecast C 0.6% 0.8% 0.6% 1.0% 0.5% 2-2003 247,243 255 Forecast C 0.8% 1.3% 0.7%	\$642,7 Collections)/Ac -4.6% -4.7% -5.1% -4.5% -5.4% FY 200 1-Year Ahe Dec. 1, 2002 \$775,2 Collections)/Ac 7.6% 8.8% 8.5%	26,771 tual Collection -4.0% -3.5% -3.9% -4.5% -3.9% 3-2004 ad Forecast May 1, 2003 255,133 tual Collection 7.8% 8.9% 7.7%	\$680,4 -4.2% -4.4% -4.9% -4.3% -5.4% FY 200 2-Years Ahe Dec. 1, 2002 \$896,0 17.5% 16.4%	-3.9% -3.3% -3.8% -4.3% -4.2% 04-2005 ead Forecast May 1, 2003 018,368 15.8% 15.6%	\$1,323, -4.4% -4.5% -5.0% -4.4% -5.4% 2003-05 E Combined Dec. 1, 2002 \$1,671, 11.9% 13.5% 12.7%	-4.0% -3.4% -3.9% -4.4% -4.1% Biennium Forecast May 1, 2003 273,501 12.1% 13.5% 11.9%
Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division Budget Division	\$633,5* ctual Collections le -0.1% -0.3% -0.5% 1.0% -1.0% FY 200: Current Yea Dec. 1, 2002 \$680,44* ctual Collections le 0.6% 1.3% 1.5% 0.3%	74,193 285 Forecast C 0.6% 0.8% 0.6% 1.0% 0.5% 2-2003 247,243 255 Forecast C 0.8% 1.3% 0.7% 1.2%	\$642,7 Collections)/Ac -4.6% -4.7% -5.1% -4.5% -5.4% FY 200 1-Year Ahe Dec. 1, 2002 \$775,2 Collections)/Ac 7.6% 8.8% 8.5% 7.2%	26,771 tual Collection -4.0% -3.5% -3.9% -4.5% -3.9% 3-2004 ad Forecast May 1, 2003 55,133 tual Collection 7.8% 8.9% 7.7% 8.1%	\$680,4 -4.2% -4.4% -4.9% -4.3% -5.4% FY 200 2-Years Ahe Dec. 1, 2002 \$896,0 17.5% 16.4% 14.0%	-3.9% -3.3% -3.8% -4.3% -4.2% 04-2005 ead Forecast May 1, 2003 018,368 15.8% 17.5% 15.6% 15.9%	\$1,323, -4.4% -4.5% -5.0% -4.4% -5.4% 2003-05 E Combined Dec. 1, 2002 \$1,671, 11.9% 13.5% 12.7% 10.8%	-4.0% -3.4% -3.9% -4.4% -4.1% Biennium Forecast May 1, 2003 273,501 12.1% 13.5% 11.9% 12.3%
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Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Ac Economic Forum	\$633,5* ctual Collections le -0.1% -0.3% -0.5% 1.0% -1.0% FY 200: Current Yea Dec. 1, 2002 \$680,4* ctual Collections le 0.6% 1.3% 1.5% 0.3% 0.5% FY 200: Current Yea Dec. 1, 2004 \$896,0* ctual Collections le	74,193 285 Forecast C 0.6% 0.8% 0.6% 1.0% 0.5% 2-2003 247,243 255 Forecast C 0.8% 1.3% 0.7% 1.2% 0.5% 4-2005 24 Forecast May 1, 2005 25 May 1, 2005 26 May 1, 2005 27 Forecast May 1, 2005 28 Forecast May 1, 2005 29 May 1, 2005 20 May 1, 2005 20 May 1, 2005 20 May 1, 2005 21 May 1, 2005	\$642,7 collections)/Ac -4.6% -4.7% -5.1% -4.5% -5.4% FY 200 1-Year Ahe Dec. 1, 2002 \$775,2 collections)/Ac 7.6% 8.8% 8.5% 7.2% 7.0% FY 200 1-Year Ahe Dec. 1, 2004 \$985,0 collections)/Ac 11.8%	26,771 tual Collection	\$680,4 s -4.2% -4.4% -4.9% -4.3% -5.4% FY 200 2-Years Ahe Dec. 1, 2002 \$896,0 s 15.6% 17.5% 16.4% 14.0% 15.2% FY 200 2-Years Ahe Dec. 1, 2004 \$1,000, s 8.5%	-3.9% -3.8% -3.8% -4.3% -4.2% 04-2005 ead Forecast May 1, 2003 018,368 15.8% 17.5% 15.6% 15.9% 15.8% 06-2007 ead Forecast May 1, 2005 216,534	\$1,323, -4.4% -4.5% -5.0% -4.4% -5.4% 2003-05 E Combined Dec. 1, 2002 \$1,671, 11.9% 13.5% 12.7% 10.8% 11.4% 2005-07 E Combined Dec. 1, 2004 \$1,985,	-4.0% -3.4% -3.9% -4.4% -4.1% Biennium Forecast May 1, 2003 273,501 12.1% 13.5% 11.9% 12.3% 11.9% Biennium Forecast May 1, 2005 252,506
Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division Global Insight	\$633,5* ctual Collections le -0.1% -0.3% -0.5% 1.0% -1.0% FY 200: Current Yea Dec. 1, 2002 \$680,4* ctual Collections le 0.6% 1.3% 1.5% 0.3% 0.5% FY 200: Current Yea Dec. 1, 2004 \$896,0* ctual Collections le 8.3% 5.1%	74,193 285 Forecast C	\$642,7 collections)/Ac	26,771 tual Collection	\$680,4 s -4.2% -4.4% -4.9% -4.3% -5.4% FY 200 2-Years Ahe Dec. 1, 2002 \$896,0 s 15.6% 17.5% 16.4% 14.0% 15.2% FY 200 2-Years Ahe Dec. 1, 2004 \$1,000, s 8.5% 4.9%	-3.9% -3.8% -3.8% -4.3% -4.2% 04-2005 ead Forecast May 1, 2003 15.8% 15.6% 15.9% 15.8% 06-2007 ead Forecast May 1, 2005 216,534	\$1,323, -4.4% -4.5% -5.0% -4.4% -5.4% 2003-05 E Combined Dec. 1, 2002 \$1,671, 11.9% 13.5% 12.7% 10.8% 11.4% 2005-07 E Combined Dec. 1, 2004 \$1,985,	-4.0% -3.4% -3.9% -4.4% -4.1% Biennium Forecast May 1, 2003 273,501 12.1% 13.5% 11.9% 12.3% 11.9% Biennium Forecast May 1, 2005 252,506
Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division	\$633,5: ctual Collections le	74,193 285 Forecast C	\$642,7 collections)/Ac	26,771 tual Collection	\$680,4 15 -4.2% -4.4% -4.9% -4.3% -5.4% FY 200 2-Years Ahe Dec. 1, 2002 \$896,0 17.5% 16.4% 14.0% 15.2% FY 200 2-Years Ahe Dec. 1, 2004 \$1,000, \$1,	-3.9% -3.3% -3.8% -4.3% -4.2% 24-2005 -2ad Forecast May 1, 2003 15.8% 15.8% 15.8% 15.8% 216,534 1.2% -0.3%	\$1,323, -4.4% -4.5% -5.0% -4.4% -5.4% 2003-05 E Combined Dec. 1, 2002 \$1,671, 11.9% 13.5% 12.7% 10.8% 11.4% 2005-07 E Combined Dec. 1, 2004 \$1,985, 10.1% 6.7% 2.9%	-4.0% -3.4% -3.9% -4.4% -4.1% Biennium Forecast May 1, 2003 273,501 12.1% 13.5% 11.9% 12.3% 11.9% Biennium Forecast May 1, 2005 252,506 3.3% 4.2% 1.6%
Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Ac Economic Forum Agency Fiscal Division Global Insight	\$633,5* ctual Collections le -0.1% -0.3% -0.5% 1.0% -1.0% FY 200: Current Yea Dec. 1, 2002 \$680,4* ctual Collections le 0.6% 1.3% 1.5% 0.3% 0.5% FY 200: Current Yea Dec. 1, 2004 \$896,0* ctual Collections le 8.3% 5.1%	74,193 285 Forecast C	\$642,7 collections)/Ac	26,771 tual Collection	\$680,4 s -4.2% -4.4% -4.9% -4.3% -5.4% FY 200 2-Years Ahe Dec. 1, 2002 \$896,0 s 15.6% 17.5% 16.4% 14.0% 15.2% FY 200 2-Years Ahe Dec. 1, 2004 \$1,000, s 8.5% 4.9%	-3.9% -3.3% -3.8% -4.3% -4.2% 24-2005 -2ad Forecast May 1, 2003 15.8% 15.8% 15.8% 15.8% 216,534 1.2% -0.3% -0.3%	\$1,323, -4.4% -4.5% -5.0% -4.4% -5.4% 2003-05 E Combined Dec. 1, 2002 \$1,671, 11.9% 13.5% 12.7% 10.8% 11.4% 2005-07 E Combined Dec. 1, 2004 \$1,985,	-4.0% -3.4% -3.9% -4.4% -4.1% Biennium Forecast May 1, 2003 273,501 12.1% 13.5% 11.9% 12.3% 11.9% Biennium Forecast May 1, 2005

STATE 2% SALES TAX - FORECAST ERROR ANALYSIS BY FORECASTER

	T							
	FY 200			07-2008		08-2009	2007-09	
	Current Yea			ad Forecast		ad Forecast		l Forecast
	Dec. 1, 2006	•		May 1, 2007	Dec. 1, 2006	May 1, 2007	Dec. 1, 2006	May 1, 2007
Actual Collections	\$1,000,2	216,534	\$966,1	01,313	\$842,3	880,933	\$1,808,	482,246
Percent Forecast Error: (Actu	al Collections le	ess Forecast C	collections)/Ac	tual Collection	is			
Economic Forum	-2.1%	-1.0%	-11.1%	-10.3%	-36.6%	-35.5%	-23.0%	-22.0%
Agency	-2.1%	-1.0%	-10.5%	-9.9%	-34.4%	-33.8%	-21.6%	-21.1%
Fiscal Division	-2.4%	-1.3%			-36.7%		-23.2%	-22.7%
Budget Division	-2.4%	-0.9%	-14.3%		-43.8%		-28.0%	-21.8%
Global Insight	-3.6%	-1.6%	-11.9%		-36.1%	-35.1%	-23.2%	-21.9%
Global maight					-30.170	-33.170	25.270	21.570
	FY 200			09-2010		10-2011	2009-11	
		ar Forecast		ad Forecast		ead Forecast		l Forecast
	Dec. 1, 2008	May 1, 2009	Dec. 1, 2008	May 1, 2009	Dec. 1, 2008	May 1, 2009	Dec. 1, 2008	May 1, 2009
Actual Collections	\$842,3	80,933	\$755,3	344,243	\$795,5	75,210	\$1,550,	919,452
Percent Forecast Error: (Actu	al Collections le	ess Forecast C	ollections)/Ac	tual Collection	IS			
Economic Forum	-5.0%	-1.6%	-17.8%	-6.0%	-15.2%	-2.8%	-16.5%	-4.4%
Agency	-8.2%	-3.7%	-21.5%		-18.8%		-20.1%	-10.4%
Fiscal Division	-8.1%	-1.6%	-20.4%		-18.8%		-19.6%	-4.4%
Budget Division	-5.0%	-2.6%	-10.4%		-7.2%		-8.8%	-5.3%
Global Insight	-5.7%	-3.3%	-10.4%		-7.2% -21.5%		-21.3%	-14.4%
Global Insignt	-3.7 %	-3.3%	-21.170	-14.3%	-21.3%	-14.5%	-21.3%	-14.4%
	FY 2010-2011		FY 201	11-2012	FY 201	2-2013	2011-13	Biennium
	Current Yea	ar Forecast	1-Year Ahe	ad Forecast	2-Years Ahe	ead Forecast	Combined	l Forecast
	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011
Actual Collections	\$795,5	75,210	\$842,9	941,556	\$888,6	558,964	\$1,731,	600,520
Percent Forecast Error: (Actu								
Economic Forum	4.8%	1.4%	9.0%		10.9%	7.0%	10.0%	6.0%
Agency	2.5%	1.4%	7.1%		10.9%		9.0%	6.8%
Fiscal Division	4.8%	0.7%	9.0%		10.3%		9.7%	4.7%
		0.7%	7.6%		10.4%			
Budget Division	3.2%						9.2%	3.7%
Moody's Analytics	1.3%	-0.5%	1.0%	-1.1%	-2.0%	-2.6%	-0.5%	-1.9%
	FY 201	2-2013	FY 201	13-2014	FY 201	4-2015	2013-15	Biennium
	Current Yea	ar Forecast	1-Year Ahe	ad Forecast	2-Years Ahe	ead Forecast	Combined	Forecast
	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013
Actual Collections	\$888,6	58,964	N	IA .	N	IA .	N	A
Percent Forecast Error: (Actu			ollections)/Ac	tual Collection	s			
Economic Forum	-0.3%	0.3%						
Agency	2.2%	1.4%						
Fiscal Division	-0.3%	-0.2%						
Budget Division	0.6%	0.2%						
Moody's Analytics	-0.6%							
Moody's Arialytics	-0.0%	0.0%						
AVERAGE PERCENT		ar Forecast		ad Forecast		ead Forecast		Forecast
ERROR	December	May	December	May	December	May	December	May
Average Percent Forecast Err	or - Average of	Forecast Erro	r over Current,	, 1- & 2-Year A	head Dec. and	May Forecast	S	
Economic Forum	1.2%	0.4%	0.1%	0.1%	-1.1%	-1.1%	-0.3%	-0.3%
Agency	1.0%	0.6%	-0.3%	0.1%	-0.9%	-0.7%	-0.4%	-0.2%
Fiscal Division	0.3%	0.2%			-1.8%		-1.1%	-0.9%
Budget Division	0.7%	0.2%	-0.1%		-1.8%		-0.8%	-1.1%
Foremetrics/GI/Moody's	0.6%	-0.1%	-0.9%		-2.5%	-3.9%	-1.5%	-2.7%
ABSOLUTE AVERAGE								
PERCENT ERROR	December	ar Forecast May	1-Year Ane December	ad Forecast May	2-Years And December	ead Forecast May	December	Forecast May
						•		•
Average Absolute Percent Err					-			
Economic Forum	2.7%	1.0%	8.3%		11.8%		10.0%	7.1%
Agency	3.1%	1.5%			12.2%		10.4%	8.0%
Fiscal Division	2.5%	0.9%			11.6%		9.7%	6.7%
Budget Division	2.2%	1.0%	7.1%		10.8%		8.9%	6.9%
Foremetrics/GI/Moody's	2.8%	1.2%	7.6%	6.5%	12.0%	10.7%	9.7%	8.5%

NOTE: A positive difference whether indicates actual collections were higher than forecast. A negative difference indicates actual collections were lower than forecast.

GAMING PERCENTAGE FEES - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 199	4-1995	FY 199	5-1996	FY 199	96-1997	1995-97 E	Biennium
		ar Forecast		ad Forecast	2-Years Ahe	ead Forecast	Combined	
	Dec. 1, 1994	May 1, 1995	Dec. 1, 1994	May 1, 1995	Dec. 1, 1994	May 1, 1995	Dec. 1, 1994	May 1, 1995
Actual Collections	\$411,2			662,747	. ,	975,675	\$889,6	38,422
Percent Forecast Error: (Actu	ual Collections le	ss Forecast C	ollections)/Ac	tual Collection	S			
Economic Forum	-1.5%	-1.5%	2.0%	2.0%	-2.4%	-2.4%	-0.2%	-0.2%
Agency	-0.9%	-0.9%	2.6%	2.8%	-1.8%	-1.9%	0.4%	0.4%
Fiscal Division	-1.5%	-1.5%			-2.4%		-0.2%	-0.1%
Budget Division	-1.7%	-1.0%		1.5%	-5.6%		-2.4%	-1.5%
Foremetrics	-1.4%	-0.9%	1.0%	1.0%	-2.8%	-2.6%	-0.9%	-0.8%
	FY 199	6-1997	FY 199	7-1998	FY 199	98-1999	1997-99 E	Biennium
		ar Forecast		ad Forecast		ead Forecast	Combined	
	Dec. 1, 1996	_		May 1, 1997		May 1, 1997	Dec. 1, 1996	
Actual Collections	\$444,9			90,062		188,189	\$955,6	78,251
Percent Forecast Error: (Actu								
Economic Forum	-2.4%				-3.0%		-3.7%	-1.7%
Agency	-2.3%	-0.7%		-2.6%	-2.9%		-3.6%	-1.0%
Fiscal Division	-0.9%	-0.8%			-2.6%		-3.1%	-2.8%
Budget Division	-2.6%	-1.0%			-5.1%		-6.0%	-0.6%
Global Insight	-3.6%	0.2%	-4.4%	0.5%	-0.7%	3.5%	-2.5%	2.1%
	FY 199			9-2000		00-2001	1999-2001	
	Current Yea			ad Forecast		ead Forecast	Combined	
		May 1, 1999		May 1, 1999		May 1, 1999	Dec. 1, 1998	
Actual Collections	\$496,4	,	+)	273,123		990,960	\$1,125,2	264,083
Percent Forecast Error: (Actu	ual Collections le	ss Forecast C	ollections)/Ac	tual Collection	S			
Economic Forum	4.3%	-0.1%	11.5%	7.4%	10.7%	7.0%	11.1%	7.2%
Agency	4.2%	0.2%	10.7%	6.4%	9.9%	6.0%	10.3%	6.2%
Fiscal Division	5.1%	-0.3%	11.0%	6.3%	9.8%	5.8%	10.4%	6.1%
Budget Division	3.7%	0.0%		9.7%	8.5%		9.7%	9.0%
Global Insight	3.7%	0.0%	12.2%	8.8%	12.6%	9.2%	12.4%	9.0%
	FY 200	0-2001	FY 200	1-2002	FY 200	02-2003	2001-03 E	Biennium
	Current Year Forecast		1-Year Ahead Forecast		2-Years Ahead Forecast		Combined Forecast	
	Dec. 1, 2000	May 1, 2001	Dec. 1, 2000	May 1, 2001	Dec. 1, 2000	May 1, 2001	Dec. 1, 2000	May 1, 2001
Actual Collections	\$564,9	90,960	\$554,6	39,216	\$559,4	166,414	\$1,114,	105,630
Percent Forecast Error: (Actu	ual Collections le	ess Forecast C	ollections)/Ac	tual Collection	S			
Economic Forum	-5.0%	0.9%	-12.0%	-5.5%	-15.5%	-9.3%	-13.7%	-7.4%
	-5.0%	0.9%	-12.4%	-4.7%	-15.7%			
Agency			-12.470	7.7 /0	-13.1/0	-0.070	-14.1%	-6.7%
Agency Fiscal Division	-3.1%	1.1%			-12.4%			
Fiscal Division	-3.1%					-8.4%	-10.9%	-6.7% -6.8% -8.5%
3 ,		1.1%	-9.4% -13.3%	-5.3%	-12.4%	-8.4% -10.1%		
Fiscal Division Budget Division	-3.1% -6.2% -4.7%	1.1% -0.1% 0.4%	-9.4% -13.3% -11.3%	-5.3% -6.8% -4.0%	-12.4% -16.8% -14.6%	-8.4% -10.1% -6.6%	-10.9% -15.0% -12.9%	-6.8% -8.5% -5.3%
Fiscal Division Budget Division	-3.1% -6.2% -4.7% FY 200	1.1% -0.1% 0.4% 2-2003	-9.4% -13.3% -11.3% FY 200	-5.3% -6.8% -4.0% 03-2004	-12.4% -16.8% -14.6% FY 20 0	-8.4% -10.1% -6.6% 04-2005	-10.9% -15.0% -12.9% 2003-05 E	-6.8% -8.5% -5.3% Biennium
Fiscal Division Budget Division	-3.1% -6.2% -4.7% FY 200 Current Yea	1.1% -0.1% 0.4%	-9.4% -13.3% -11.3% FY 200 1-Year Ahea	-5.3% -6.8% -4.0%	-12.4% -16.8% -14.6% FY 200 2-Years Ahe	-8.4% -10.1% -6.6%	-10.9% -15.0% -12.9%	-6.8% -8.5% -5.3% Biennium I Forecast
Fiscal Division Budget Division	-3.1% -6.2% -4.7% FY 200 Current Yea	1.1% -0.1% 0.4% 2-2003 ar Forecast May 1, 2003	-9.4% -13.3% -11.3% FY 200 1-Year Ahea Dec. 1, 2002	-5.3% -6.8% -4.0% 3-2004 ad Forecast May 1, 2003	-12.4% -16.8% -14.6% FY 200 2-Years Ahe Dec. 1, 2002	-8.4% -10.1% -6.6% 04-2005 ead Forecast	-10.9% -15.0% -12.9% 2003-05 E Combine	-6.8% -8.5% -5.3% Biennium I Forecast May 1, 2003
Fiscal Division Budget Division Global Insight Actual Collections	-3.1% -6.2% -4.7% FY 200 Current Yes Dec. 1, 2002 \$559,4	1.1% -0.1% 0.4% 12-2003 ar Forecast May 1, 2003 66,414	-9.4% -13.3% -11.3% FY 200 1-Year Ahea Dec. 1, 2002 \$677,0	-5.3% -6.8% -4.0% 03-2004 ad Forecast May 1, 2003 121,604	-12.4% -16.8% -14.6% FY 200 2-Years Ahe Dec. 1, 2002 \$709,6	-8.4% -10.1% -6.6% 04-2005 ead Forecast May 1, 2003	-10.9% -15.0% -12.9% 2003-05 E Combined Dec. 1, 2002	-6.8% -8.5% -5.3% Biennium I Forecast May 1, 2003
Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual	-3.1% -6.2% -4.7% FY 200 Current Yes Dec. 1, 2002 \$559,4	1.1% -0.1% 0.4% 2-2003 ar Forecast May 1, 2003 66,414 ess Forecast C	-9.4% -13.3% -11.3% FY 200 1-Year Ahea Dec. 1, 2002 \$677,0 Collections)/Ac	-5.3% -6.8% -4.0% 03-2004 ad Forecast May 1, 2003 121,604 tual Collection	-12.4% -16.8% -14.6% FY 200 2-Years Ahe Dec. 1, 2002 \$709,6	-8.4% -10.1% -6.6% 04-2005 ead Forecast May 1, 2003 523,336	-10.9% -15.0% -12.9% 2003-05 E Combined Dec. 1, 2002 \$1,386,6	-6.8% -8.5% -5.3% Biennium I Forecast May 1, 2003 644,940
Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual Economic Forum	-3.1% -6.2% -4.7% FY 200 Current Yes Dec. 1, 2002 \$559,4 ual Collections le	1.1% -0.1% 0.4% 2-2003 ar Forecast May 1, 2003 66,414 ess Forecast C	-9.4% -13.3% -11.3% FY 200 1-Year Ahea Dec. 1, 2002 \$677,0 Collections)/Ac	-5.3% -6.8% -4.0% 03-2004 ad Forecast May 1, 2003 121,604 tual Collection 5.6%	-12.4% -16.8% -14.6% FY 200 2-Years Ahe Dec. 1, 2002 \$709,6	-8.4% -10.1% -6.6% 04-2005 ead Forecast May 1, 2003 523,336	-10.9% -15.0% -12.9% 2003-05 E Combined Dec. 1, 2002 \$1,386,6	-6.8% -8.5% -5.3% Biennium I Forecast May 1, 2003 644,940
Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual	-3.1% -6.2% -4.7% FY 200 Current Yes Dec. 1, 2002 \$559,4 ual Collections le -2.3% -3.0%	1.1% -0.1% 0.4% 2-2003 ar Forecast May 1, 2003 66,414 ess Forecast C -3.1% -3.2%	-9.4% -13.3% -11.3% FY 200 1-Year Ahea Dec. 1, 2002 \$677,0 collections)/Ac 6.3% 5.2%	-5.3% -6.8% -4.0% 03-2004 ad Forecast May 1, 2003 021,604 tual Collection 5.6% 5.1%	-12.4% -16.8% -14.6% FY 200 2-Years Ahe Dec. 1, 2002 \$709,6 18 5.8% 4.4%	-8.4% -10.1% -6.6% 04-2005 ead Forecast May 1, 2003 523,336 5.1% 4.3%	-10.9% -15.0% -12.9% 2003-05 E Combined Dec. 1, 2002 \$1,386,6 6.1% 4.8%	-6.8% -8.5% -5.3% Biennium I Forecast May 1, 2003 644,940 5.4% 4.7%
Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual Collections Economic Forum Agency	-3.1% -6.2% -4.7% FY 200 Current Yes Dec. 1, 2002 \$559,4 Jai Collections le -2.3% -3.0% -2.3%	1.1% -0.1% 0.4% 2-2003 ar Forecast May 1, 2003 66,414 ess Forecast C -3.1% -3.2% -3.1%	-9.4% -13.3% -11.3% FY 200 1-Year Ahea Dec. 1, 2002 \$677,0 Collections)/Ac 6.3% 5.2% 6.3%	-5.3% -6.8% -4.0% 03-2004 ad Forecast May 1, 2003 121,604 tual Collection 5.6% 5.1% 5.6%	-12.4% -16.8% -14.6% FY 200 2-Years Ahe Dec. 1, 2002 \$709,6 s 5.8% 4.4% 6.2%	-8.4% -10.1% -6.6% 04-2005 ead Forecast May 1, 2003 523,336 5.1% 4.3% 5.5%	-10.9% -15.0% -12.9% 2003-05 E Combined Dec. 1, 2002 \$1,386,6 6.1% 4.8% 6.3%	-6.8% -8.5% -5.3% Biennium I Forecast May 1, 2003 644,940 5.4% 4.7% 5.6%
Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	-3.1% -6.2% -4.7% FY 200 Current Yes Dec. 1, 2002 \$559,4 ual Collections le -2.3% -3.0%	1.1% -0.1% 0.4% 2-2003 ar Forecast May 1, 2003 66,414 ess Forecast C -3.1% -3.2% -3.1%	-9.4% -13.3% -11.3% FY 200 1-Year Ahea Dec. 1, 2002 \$677,0 collections)/Ac 6.3% 6.3% 6.3% 6.0%	-5.3% -6.8% -4.0% 03-2004 ad Forecast May 1, 2003 121,604 tual Collection 5.6% 5.1% 5.6% 6.4%	-12.4% -16.8% -14.6% FY 200 2-Years Ahe Dec. 1, 2002 \$709,6 18 5.8% 4.4%	-8.4% -10.1% -6.6% 04-2005 ead Forecast May 1, 2003 523,336 5.1% 4.3% 5.5% 5.8%	-10.9% -15.0% -12.9% 2003-05 E Combined Dec. 1, 2002 \$1,386,6 6.1% 4.8%	-6.8% -8.5% -5.3% Biennium I Forecast May 1, 2003 644,940 5.4% 4.7%
Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	-3.1% -6.2% -4.7% FY 200 Current Yea Dec. 1, 2002 \$559,4 Lal Collections Ic -2.3% -3.0% -2.3% -2.6% -2.8%	1.1% -0.1% 0.4% 2-2003 ar Forecast May 1, 2003 66,414	-9.4% -13.3% -11.3% FY 200 1-Year Ahea Dec. 1, 2002 \$677,0 Collections)/Ac 6.3% 6.3% 6.0% 6.0%	-5.3% -6.8% -4.0% D3-2004 ad Forecast May 1, 2003 121,604 tual Collection 5.6% 5.1% 5.6% 6.4% 5.6%	-12.4% -16.8% -14.6% FY 200 2-Years Ahe Dec. 1, 2002 \$709,6 s 5.8% 4.4% 6.2% 4.7% 5.8%	-8.4% -10.1% -6.6% 04-2005 ead Forecast May 1, 2003 623,336 5.1% 4.3% 5.5% 5.8% 5.6%	-10.9% -15.0% -12.9% 2003-05 E Combined Dec. 1, 2002 \$1,386,0 6.1% 4.8% 6.3% 5.4% 5.9%	-6.8% -8.5% -5.3% Biennium I Forecast May 1, 2003 644,940 5.4% 4.7% 5.6% 6.1% 5.6%
Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	-3.1% -6.2% -4.7% FY 200 Current Yea Dec. 1, 2002 \$559,4 -2.3% -3.0% -2.3% -2.6% -2.8% FY 200	1.1% -0.1% 0.4% 2-2003 ar Forecast May 1, 2003 66,414	-9.4% -13.3% -11.3% FY 200 1-Year Ahea Dec. 1, 2002 \$677,0 Collections)/Ac 6.3% 6.3% 6.0% 6.0%	-5.3% -6.8% -4.0% 03-2004 ad Forecast May 1, 2003 121,604 tual Collection 5.6% 5.1% 5.6% 6.4% 5.6%	-12.4% -16.8% -14.6% FY 200 2-Years Ahe Dec. 1, 2002 \$709,6 s 5.8% 4.4% 6.2% 4.7% 5.8%	-8.4% -10.1% -6.6% 04-2005 ead Forecast May 1, 2003 623,336 5.1% 4.3% 5.5% 5.8% 5.6%	-10.9% -15.0% -12.9% 2003-05 E Combined Dec. 1, 2002 \$1,386,0 6.1% 4.8% 6.3% 5.4% 5.9%	-6.8% -8.5% -5.3% Biennium I Forecast May 1, 2003 644,940 5.4% 4.7% 5.6% 6.1% 5.6% Biennium
Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	-3.1% -6.2% -4.7% FY 200 Current Yea Dec. 1, 2002 \$559,4 -2.3% -3.0% -2.3% -2.6% -2.8% FY 200 Current Yea	1.1% -0.1% 0.4% 2-2003 ar Forecast May 1, 2003 66,414 ess Forecast C -3.1% -3.2% -3.1% -2.4% -3.1% 4-2005 ar Forecast	-9.4% -13.3% -11.3% FY 200 1-Year Ahea Dec. 1, 2002 \$677,0 Collections)/Ac 6.3% 6.3% 6.0% 6.0% FY 200 1-Year Ahea	-5.3% -6.8% -4.0% 03-2004 ad Forecast May 1, 2003 121,604 tual Collection 5.6% 5.1% 5.6% 6.4% 5.6% 05-2006 ad Forecast	-12.4% -16.8% -14.6% FY 200 2-Years Ahe Dec. 1, 2002 \$709,6 s 5.8% 4.4% 6.2% 4.7% 5.8% FY 200 2-Years Ahe	-8.4% -10.1% -6.6% 04-2005 ead Forecast May 1, 2003 623,336 5.1% 4.3% 5.5% 5.8% 5.6% 06-2007 ead Forecast	-10.9% -15.0% -12.9% 2003-05 E Combined 6.1% 4.8% 6.3% 5.4% 5.9% 2005-07 E Combined	-6.8% -8.5% -5.3% Biennium I Forecast May 1, 2003 644,940 5.4% 4.7% 5.6% 6.1% 5.6% Biennium I Forecast
Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Global Insight	-3.1% -6.2% -4.7% FY 200 Current Yea Dec. 1, 2002 \$559,4 -2.3% -3.0% -2.3% -2.6% -2.8% FY 200 Current Yea Dec. 1, 2004	1.1% -0.1% 0.4% 2-2003 ar Forecast May 1, 2003 66,414 ass Forecast C -3.1% -3.2% -3.1% -2.4% -3.1% 4-2005 ar Forecast May 1, 2005	-9.4% -13.3% -11.3% FY 200 1-Year Ahea Dec. 1, 2002 \$677,0 Collections)/Ac 6.3% 6.3% 6.0% 6.0% FY 200 1-Year Ahea Dec. 1, 2004	-5.3% -6.8% -4.0% D3-2004 ad Forecast May 1, 2003 21,604 tual Collection 5.6% 5.1% 5.6% 6.4% 5.6% ad Forecast May 1, 2005	-12.4% -16.8% -14.6% FY 200 2-Years Ahe Dec. 1, 2002 \$709,6 8 5.8% 4.4% 6.2% 4.7% 5.8% FY 200 2-Years Ahe Dec. 1, 2004	-8.4% -10.1% -6.6% 24-2005 Pad Forecast May 1, 2003 523,336 5.1% 4.3% 5.5% 5.8% 5.6% 26-2007 Pad Forecast May 1, 2005	-10.9% -15.0% -12.9% 2003-05 E Combined Dec. 1, 2002 \$1,386,6 6.1% 4.8% 6.3% 5.4% 5.9% 2005-07 E Combined Dec. 1, 2004	-6.8% -8.5% -5.3% Biennium I Forecast May 1, 2003 644,940 5.4% 4.7% 5.6% 6.1% 5.6% Biennium I Forecast May 1, 2005
Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections	-3.1% -6.2% -4.7% FY 200 Current Yea Dec. 1, 2002 \$559,4 Lal Collections Ic -2.3% -3.0% -2.3% -2.6% -2.8% FY 200 Current Yea Dec. 1, 2004 \$709,6	1.1% -0.1% 0.4% 2-2003 ar Forecast May 1, 2003 66,414 ass Forecast C -3.1% -3.2% -3.1% -2.4% -3.1% 4-2005 ar Forecast May 1, 2005 23,336	-9.4% -13.3% -11.3% FY 200 1-Year Ahea Dec. 1, 2002 \$677,0 Collections)/Ac 6.3% 6.3% 6.0% 6.0% FY 200 1-Year Ahea Dec. 1, 2004 \$790,1	-5.3% -6.8% -4.0% D3-2004 ad Forecast May 1, 2003 21,604 tual Collection 5.6% 5.1% 5.6% 6.4% 5.6% D5-2006 ad Forecast May 1, 2005 85,056	-12.4% -16.8% -14.6% FY 200 2-Years Ahe Dec. 1, 2002 \$709,6 8 5.8% 4.4% 6.2% 4.7% 5.8% FY 200 2-Years Ahe Dec. 1, 2004 \$820,0	-8.4% -10.1% -6.6% 04-2005 ead Forecast May 1, 2003 623,336 5.1% 4.3% 5.5% 5.8% 5.6% 06-2007 ead Forecast	-10.9% -15.0% -12.9% 2003-05 E Combined 6.1% 4.8% 6.3% 5.4% 5.9% 2005-07 E Combined	-6.8% -8.5% -5.3% Biennium I Forecast May 1, 2003 644,940 5.4% 4.7% 5.6% 6.1% 5.6% Biennium I Forecast May 1, 2005
Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual Collections	-3.1% -6.2% -4.7% FY 200 Current Yea Dec. 1, 2002 \$559,4 -2.3% -2.3% -2.6% -2.8% FY 200 Current Yea Dec. 1, 2004 \$709,6 Lal Collections leaded and the second and	1.1% -0.1% 0.4% 2-2003 ar Forecast May 1, 2003 66,414 ass Forecast C -3.1% -3.2% -3.1% -2.4% -3.1% 4-2005 ar Forecast May 1, 2005 23,336 ass Forecast C	-9.4% -13.3% -11.3% FY 200 1-Year Ahea Dec. 1, 2002 \$677,0 Collections)/Ac 6.3% 6.3% 6.0% 6.0% FY 200 1-Year Ahea Dec. 1, 2004 \$790,1 Collections)/Ac	-5.3% -6.8% -4.0% 33-2004 ad Forecast May 1, 2003 21,604 tual Collection 5.6% 6.4% 5.6% 6.4% 5.6% 55-2006 ad Forecast May 1, 2005 85,056 tual Collection	-12.4% -16.8% -14.6% FY 200 2-Years Ahe Dec. 1, 2002 \$709,6 5.8% 4.4% 6.2% 4.7% 5.8% FY 200 2-Years Ahe Dec. 1, 2004 \$820,0	-8.4% -10.1% -6.6% 04-2005 ead Forecast May 1, 2003 523,336 5.1% 4.3% 5.5% 5.8% 5.6% 06-2007 ead Forecast May 1, 2005 050,893	-10.9% -15.0% -12.9% 2003-05 E Combined Dec. 1, 2002 \$1,386,6 6.1% 4.8% 6.3% 5.4% 5.9% 2005-07 E Combined Dec. 1, 2004 \$1,610,3	-6.8% -8.5% -5.3% Biennium I Forecast May 1, 2003 644,940 5.4% 4.7% 5.6% 6.1% 5.6% Biennium I Forecast May 1, 2005 235,949
Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual Collections Percent Forecast Error: (Actual Economic Forum	-3.1% -6.2% -4.7% FY 200 Current Yea Dec. 1, 2002 \$559,4 -2.3% -2.3% -2.6% -2.8% FY 200 Current Yea Dec. 1, 2004 \$709,6 Lal Collections le 4.2%	1.1% -0.1% 0.4% 2-2003 ar Forecast May 1, 2003 66,414 ass Forecast C -3.1% -3.2% -3.1% -2.4% -3.1% 4-2005 ar Forecast May 1, 2005 23,336 ass Forecast C 0.5%	-9.4% -13.3% -11.3% FY 200 1-Year Ahea Dec. 1, 2002 \$677,0 Collections)/Ac 6.3% 6.0% 6.0% 6.0% FY 200 1-Year Ahea Dec. 1, 2004 \$790,1 Collections)/Ac 9.4%	-5.3% -6.8% -4.0% D3-2004 ad Forecast May 1, 2003 21,604 tual Collection 5.6% 6.4% 5.6% 6.4% 5.6% D5-2006 ad Forecast May 1, 2005 85,056 tual Collection 5.2%	-12.4% -16.8% -14.6% FY 200 2-Years Ahe Dec. 1, 2002 \$709,6 8 5.8% 4.4% 6.2% 4.7% 5.8% FY 200 2-Years Ahe Dec. 1, 2004 \$820,0	-8.4% -10.1% -6.6% 04-2005 ead Forecast May 1, 2003 523,336 5.1% 4.3% 5.5% 5.8% 5.6% 06-2007 ead Forecast May 1, 2005 050,893	-10.9% -15.0% -12.9% 2003-05 E Combined Dec. 1, 2002 \$1,386,6 6.1% 4.8% 6.3% 5.4% 5.9% 2005-07 E Combined Dec. 1, 2004 \$1,610,3	-6.8% -8.5% -5.3% Biennium Forecast May 1, 2003 644,940 5.4% 4.7% 5.6% 6.1% 5.6% Biennium Forecast May 1, 2005 235,949
Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	-3.1% -6.2% -4.7% FY 200 Current Yea Dec. 1, 2002 \$559,4 Lal Collections Ic -2.3% -3.0% -2.3% -2.6% -2.8% FY 200 Current Yea Dec. 1, 2004 \$709,6 Lal Collections Ic 4.2% 2.4%	1.1% -0.1% 0.4% 2-2003 ar Forecast May 1, 2003 66,414 ass Forecast C -3.1% -3.2% -3.1% -2.4% -3.1% 4-2005 ar Forecast May 1, 2005 23,336 ass Forecast C 0.5% 0.1%	-9.4% -13.3% -11.3% FY 200 1-Year Ahea Dec. 1, 2002 \$677,0 Collections)/Ac 6.3% 6.0% 6.0% 6.0% FY 200 1-Year Ahea Dec. 1, 2004 \$790,1 Collections)/Ac 9.4% 7.2%	-5.3% -6.8% -4.0% D3-2004 ad Forecast May 1, 2003 21,604 tual Collection 5.6% 6.4% 5.6% 6.4% 5.6% D5-2006 ad Forecast May 1, 2005 85,056 tual Collection 5.2% 4.2%	-12.4% -16.8% -14.6% FY 200 2-Years Ahe Dec. 1, 2002 \$709,6 8 5.8% 4.4% 6.2% 4.7% 5.8% FY 200 2-Years Ahe Dec. 1, 2004 \$820,0 8 8.3% 6.0%	-8.4% -10.1% -6.6% 04-2005 ead Forecast May 1, 2003 523,336 5.1% 4.3% 5.5% 5.8% 5.6% 06-2007 ead Forecast May 1, 2005 050,893	-10.9% -15.0% -12.9% 2003-05 E Combined Dec. 1, 2002 \$1,386,6 6.1% 4.8% 6.3% 5.4% 5.9% 2005-07 E Combined Dec. 1, 2004 \$1,610,3	-6.8% -8.5% -5.3% Biennium I Forecast May 1, 2003 644,940 5.4% 4.7% 5.6% 6.1% 5.6% Biennium I Forecast May 1, 2005 235,949 4.6% 3.3%
Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Global Insight Actual Collections Percent Forecast Error: (Actual Collections Percent Forecast Error: (Actual Economic Forum	-3.1% -6.2% -4.7% FY 200 Current Yea Dec. 1, 2002 \$559,4 -2.3% -2.3% -2.6% -2.8% FY 200 Current Yea Dec. 1, 2004 \$709,6 Lal Collections le 4.2%	1.1% -0.1% 0.4% 2-2003 ar Forecast May 1, 2003 66,414 ass Forecast C -3.1% -3.2% -3.1% -2.4% -3.1% 4-2005 ar Forecast May 1, 2005 23,336 ass Forecast C 0.5% 0.1% 0.5%	-9.4% -13.3% -11.3% FY 200 1-Year Ahea Dec. 1, 2002 \$677,0 Collections)/Ac 6.3% 6.0% 6.0% 6.0% FY 200 1-Year Ahea Dec. 1, 2004 \$790,1 Collections)/Ac 9.4% 7.2% 8.9%	-5.3% -6.8% -4.0% 23-2004 ad Forecast May 1, 2003 21,604 tual Collection 5.6% 6.4% 5.6% 6.4% 5.6% 55-2006 ad Forecast May 1, 2005 85,056 tual Collection 5.2% 4.2% 5.0%	-12.4% -16.8% -14.6% FY 200 2-Years Ahe Dec. 1, 2002 \$709,6 8 5.8% 4.4% 6.2% 4.7% 5.8% FY 200 2-Years Ahe Dec. 1, 2004 \$820,0	-8.4% -10.1% -6.6% 04-2005 Pad Forecast May 1, 2003 523,336 5.1% 4.3% 5.5% 5.8% 5.6% 06-2007 Pad Forecast May 1, 2005 050,893 4.0% 4.1%	-10.9% -15.0% -12.9% 2003-05 E Combined Dec. 1, 2002 \$1,386,6 6.1% 4.8% 6.3% 5.4% 5.9% 2005-07 E Combined Dec. 1, 2004 \$1,610,3	-6.8% -8.5% -5.3% Biennium I Forecast May 1, 2003 644,940 5.4% 4.7% 5.6% 6.1% 5.6% Biennium I Forecast May 1, 2005

GAMING PERCENTAGE FEES - FORECAST ERROR ANALYSIS BY FORECASTER

FY 2007-2008

FY 2008-2009

1-Year Ahead Forecast 2-Years Ahead Forecast

2007-09 Biennium

Combined Forecast

FY 2006-2007

Current Year Forecast

	Dec. 1, 2006		1-Year Ane			May 1, 2007	Dec. 1, 2006	
Actual Collections	\$820,05	-	\$770,9			99,442	\$1,426,	
						99,442	φ1,420,	104,070
Percent Forecast Error: (Actu			•			44 50/	20.20/	05.70/
Economic Forum	-1.2%	-0.1%	-14.5%	-12.2%	-44.5%	-41.5%	-28.3%	-25.7%
Agency	-1.1%	-0.2%	-14.3%	-13.3%	-47.3%	-45.9%	-29.4%	-28.3%
Fiscal Division Budget Division	-1.2%	-0.1%	-14.1%	-12.2%	-43.8%		-27.7%	-25.7%
Global Insight	-1.6% -1.8%	-0.4% -1.7%	-15.3% -17.6%	-13.4% -17.1%	-46.0% -51.2%	-42.7% -51.3%	-29.5% -33.0%	-26.9% -32.8%
Global Irisigitt								
	FY 2008	-2009	FY 200	9-2010	FY 201	0-2011	2009-11 E	Biennium
	Current Year			ad Forecast		ad Forecast	Combined	
	Dec. 1, 2008		Dec. 1, 2008			May 1, 2009	Dec. 1, 2008	
Actual Collections	\$655,19		\$630,5			06,230	\$1,282,	732,249
Percent Forecast Error: (Actu	al Collections les	ss Forecast C	ollections)/Ac	tual Collection	S			
Economic Forum	-3.4%	-1.2%	-10.9%	-8.8%	-12.5%	-8.3%	-11.7%	-8.5%
Agency	-7.7%	-0.8%	-18.0%	-9.1%	-23.1%		-20.5%	-10.8%
	-10.5%	-1.2%	-18.5%	-8.8%	-22.8%		-20.7%	-11.0%
, and the second	-6.0%	0.7%	-4.5%	-3.3%	-3.1%		-3.8%	-3.7%
Fiscal Division Budget Division Global Insight ctual Collections ercent Forecast Error: (Actual Economic Forum	-3.4%	1.2%	-6.9%	0.3%	-7.2%	0.5%	-7.0%	0.4%
	FY 2010	-2011	FY 2011-2012 FY 2012-2013		2011-13 E	Biennium		
	Current Year		1-Year Ahea	ad Forecast		ad Forecast		Forecast
	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011
Actual Collections	\$652,20	-	\$653,6			52,045	\$1,332,	
		,				02,010	ψ.,σσΞ,	32 .,000
,	-1.0%	0.7%	-4.0%	-1.8%	-3.4%	-0.7%	-3.7%	-1.2%
Agency	-1.5%	0.7%	-5.5%	-2.6%	-8.0%		-6.8%	-3.8%
Fiscal Division	-1.0%	0.0%	-4.0%	-2.5%	-3.4%		-3.7%	-2.4%
Budget Division	1.5%	1.5%	-0.1%	-0.5%	1.4%	1.4%	0.7%	0.5%
Moody's Analytics	-1.3%	1.0%	-8.3%	-6.3%	-17.2%	-11.3%	-12.8%	-8.8%
	FY 2012	-2012	FY 201	2-2014	EV 201	4-2015	2013-15 E	Rionnium
		Current Year Forecast		1-Year Ahead Forecast		ad Forecast	Combined	
	Dec. 3, 2012			May 1, 2013		May 1, 2013	Dec. 3, 2012	
Actual Collections	\$678,85		N			A	N	
Percent Forecast Error: (Actu		,					IVA	
Economic Forum	0.9%	0.9%	oncetions), Ac	tual Collection	3			
Agency	0.9%	0.9%						
Fiscal Division	0.7%	1.3%						
Budget Division	1.5%	0.4%						
Moody's Analytics	-0.3%	1.0%						
								_
AVERAGE PERCENT	Current Year			ad Forecast		ad Forecast	Biennium	
ERROR	December	May	December	May	December	May	December	May
Average Percent Forecast Err	_					-		0.404
Economic Forum	(1 /0/.	-0.4%	-1.9%	-1.2%	-6.3%		-3.9%	-3.1%
	-0.7%				-8.7%	-6.8%	-5.8%	-4.0%
Agency	-1.4%	-0.3%	-3.2%	-1.5%				-3.6%
Fiscal Division	-1.4% -1.1%	-0.3% -0.4%	-2.4%	-1.5%	-7.1%	-6.0%	-4.6%	
Fiscal Division Budget Division	-1.4% -1.1% -1.0%	-0.3% -0.4% -0.1%	-2.4% -1.4%	-1.5% -0.3%	-7.1% -5.7%	-6.0% -4.4%	-3.4%	
Fiscal Division	-1.4% -1.1%	-0.3% -0.4%	-2.4%	-1.5%	-7.1%	-6.0%		-2.2% -2.3%
Fiscal Division Budget Division	-1.4% -1.1% -1.0%	-0.3% -0.4% -0.1% 0.2%	-2.4% -1.4% -2.1%	-1.5% -0.3%	-7.1% -5.7% -7.1%	-6.0% -4.4%	-3.4%	-2.3%
Fiscal Division Budget Division Foremetrics/GI/Moody's	-1.4% -1.1% -1.0% -1.2%	-0.3% -0.4% -0.1% 0.2%	-2.4% -1.4% -2.1%	-1.5% -0.3% -0.2%	-7.1% -5.7% -7.1%	-6.0% -4.4% -4.7%	-3.4% -4.5%	-2.3%
Fiscal Division Budget Division Foremetrics/GI/Moody's ABSOLUTE AVERAGE	-1.4% -1.1% -1.0% -1.2% Current Year December	-0.3% -0.4% -0.1% 0.2% r Forecast May	-2.4% -1.4% -2.1% 1-Year Ahea December	-1.5% -0.3% -0.2% ad Forecast May	-7.1% -5.7% -7.1% 2-Years Ahe December	-6.0% -4.4% -4.7% ead Forecast May	-3.4% -4.5% Biennium December	-2.3% Forecast May
Fiscal Division Budget Division Foremetrics/GI/Moody's ABSOLUTE AVERAGE PERCENT ERROR	-1.4% -1.1% -1.0% -1.2% Current Year December	-0.3% -0.4% -0.1% 0.2% r Forecast May	-2.4% -1.4% -2.1% 1-Year Ahea December	-1.5% -0.3% -0.2% ad Forecast May	-7.1% -5.7% -7.1% 2-Years Ahe December	-6.0% -4.4% -4.7% ead Forecast May -Year Ahead D	-3.4% -4.5% Biennium December Dec. & May For	-2.3% Forecast May
Fiscal Division Budget Division Foremetrics/GI/Moody's ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Errone	-1.4% -1.1% -1.0% -1.2% Current Year December ror - Average of A	-0.3% -0.4% -0.1% 0.2% r Forecast May sbsolute Valu	-2.4% -1.4% -2.1% 1-Year Ahea December e of the Foreca 8.3%	-1.5% -0.3% -0.2% ad Forecast May ast Error over 5.7%	-7.1% -5.7% -7.1% 2-Years Ahe December Current, 1- & 2 11.8%	-6.0% -4.4% -4.7% ead Forecast May -Year Ahead E 8.8%	-3.4% -4.5% Biennium December Dec. & May For 9.7%	-2.3% Forecast May ecasts 6.9%
Fiscal Division Budget Division Foremetrics/GI/Moody's ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Errone Economic Forum Agency	-1.4% -1.1% -1.0% -1.2% Current Year December ror - Average of A 2.6% 2.9%	-0.3% -0.4% -0.1% 0.2% r Forecast May bsolute Valu 1.0% 0.9%	-2.4% -1.4% -2.1% 1-Year Ahea December e of the Foreca 8.3% 8.9%	-1.5% -0.3% -0.2% ad Forecast May ast Error over 5.7% 5.6%	-7.1% -5.7% -7.1% 2-Years Ahe December Current, 1- & 2 11.8% 13.2%	-6.0% -4.4% -4.7% ead Forecast May 2-Year Ahead E 8.8% 9.7%	-3.4% -4.5% Biennium December Dec. & May For 9.7% 10.7%	-2.3% Forecast May ecasts 6.9% 7.2%
Fiscal Division Budget Division Foremetrics/GI/Moody's ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Erronomic Forum Agency Fiscal Division	-1.4% -1.1% -1.0% -1.2% Current Year December ror - Average of A 2.6% 2.9% 3.0%	-0.3% -0.4% -0.1% 0.2% r Forecast May bsolute Valu 1.0% 0.9% 1.0%	-2.4% -1.4% -2.1% 1-Year Ahea December e of the Foreca 8.3% 8.9% 8.6%	-1.5% -0.3% -0.2% ad Forecast May ast Error over 5.7% 5.6% 5.8%	-7.1% -5.7% -7.1% 2-Years Ahe December Current, 1- & 2 11.8% 13.2% 12.4%	-6.0% -4.4% -4.7% ead Forecast May 2-Year Ahead E 8.8% 9.7% 9.4%	-3.4% -4.5% Biennium December Dec. & May For 9.7% 10.7% 10.1%	-2.3% Forecast May ecasts 6.9% 7.2% 7.2%
Fiscal Division Budget Division Foremetrics/GI/Moody's ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Errone Economic Forum Agency	-1.4% -1.1% -1.0% -1.2% Current Year December ror - Average of A 2.6% 2.9%	-0.3% -0.4% -0.1% 0.2% r Forecast May bsolute Valu 1.0% 0.9%	-2.4% -1.4% -2.1% 1-Year Ahea December e of the Foreca 8.3% 8.9%	-1.5% -0.3% -0.2% ad Forecast May ast Error over 5.7% 5.6%	-7.1% -5.7% -7.1% 2-Years Ahe December Current, 1- & 2 11.8% 13.2%	-6.0% -4.4% -4.7% ead Forecast May 2-Year Ahead E 8.8% 9.7%	-3.4% -4.5% Biennium December Dec. & May For 9.7% 10.7%	-2.3% Forecast May ecasts

INSURANCE PREMIUM TAX - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 199	4 100E	EV 100	5-1996	FY 199	6 1007	1995-97 E	Diannium
	Current Yea			ad Forecast	2-Years Ahe		Combined	
	Dec. 1, 1994			May 1, 1995		May 1, 1995		
Actual Collections	\$83,31			29,348	\$97,27		\$189,6	
Percent Forecast Error: (Actua	' '	,		,		7,710	φ100,0	00,700
Economic Forum	-1.3%	0.1%	3.4%		2.8%	4.2%	3.1%	4.5%
Agency	2.5%	0.1%	9.8%	5.3%	11.8%	5.6%	10.8%	5.5%
Fiscal Division	-1.3%	0.1%	3.4%		2.8%			4.5%
Budget Division	-1.3%	0.1%	3.4%	4.0 %	2.8%	4.2 % 5.1%		4.5%
Budget Division								
	FY 199			7-1998	FY 199		1997-99 E	
	Current Yea Dec. 1, 1996		1-Year Ahe Dec. 1, 1996	ad Forecast	2-Years Ahe Dec. 1, 1996		Combined Dec. 1, 1996	
Actual Collections	\$97,27			34,229	\$116,8		\$227,6	
Percent Forecast Error: (Actua						93,336	φ22 <i>1</i> ,0	21,100
•						2.40/	E 00/	4.20/
Economic Forum	1.9%	-0.4%	7.8%		3.5%	3.4%	5.6%	4.3%
Agency	3.5%	-2.0%	11.0%		11.5%	2.8%	11.2%	3.4%
Fiscal Division	1.9%	-0.4%	7.8%	5.2%	3.5%	3.4%		4.3%
Budget Division	0.9%	0.0%	5.9%	4.9%	1.1%	2.5%	3.4%	3.6%
	FY 199			9-2000	FY 200		1999-2001	
	Current Yea			ad Forecast	2-Years Ahe		Combined	
	Dec. 1, 1998			May 1, 1999		May 1, 1999	Dec. 1, 1998	
Actual Collections	\$116,8	,		28,441	\$146,9	17,892	\$276,2	46,334
Percent Forecast Error: (Actua								
Economic Forum	4.5%	0.0%	7.2%	6.2%	13.5%	13.8%	10.5%	10.2%
Agency	5.4%	0.3%	9.8%	5.4%	16.3%	12.5%	13.3%	9.2%
Fiscal Division	4.7%	2.1%	7.4%	4.9%	12.3%	10.0%		7.6%
Budget Division	4.5%	0.0%	7.2%	6.2%	13.5%	13.8%	10.5%	10.2%
	FY 200	0-2001	FY 200	1-2002	FY 200	2-2003	2001-03 E	Biennium
	Current Yea	ar Forecast	1-Year Ahe	ad Forecast	2-Years Ahe		Combined	Forecast
	Dec. 1, 2000	May 1, 2001	Dec. 1, 2000	May 1, 2001	Dec. 1, 2000	May 1, 2001	Dec. 1, 2000	May 1, 2001
Actual Collections	\$146,9	17,892	\$156,3	347,356	\$173,9	92,622	\$330,3	39,978
Percent Forecast Error: (Actua	I Collections le	ess Forecast C	collections)/Ac	tual Collection	S			
Economic Forum	5.0%	2.4%	5.5%	2.5%	10.3%	7.1%	8.0%	4.9%
Agency	5.0%	2.4%	5.5%	2.5%	10.3%	7.1%	8.0%	4.9%
Fiscal Division	4.6%	1.3%	4.9%	2.3%	8.9%	6.7%	7.0%	4.6%
Budget Division	5.8%	2.2%	5.2%	1.6%	9.6%	6.3%	7.5%	4.1%
							1.570	4.170
	FY 200			3-2004	FY 200	4-2005		
	FY 200 Current Yea	2-2003	FY 200	03-2004 ad Forecast	FY 200 2-Years Ahe		2003-05 E	Biennium
	Current Yea	2-2003 ar Forecast	FY 200 1-Year Ahe	ad Forecast	2-Years Ahe	ad Forecast	2003-05 E	Biennium I Forecast
Actual Collections	Current Yea	2-2003 ar Forecast May 1, 2003	FY 200 1-Year Ahe Dec. 1, 2002		2-Years Ahe Dec. 1, 2002		2003-05 E	Biennium I Forecast May 1, 2003
Actual Collections Percent Forecast Error: (Actua	Current Year Dec. 1, 2002 \$173,9	2-2003 ar Forecast May 1, 2003 92,622	FY 200 1-Year Ahe Dec. 1, 2002 \$194,2	ad Forecast May 1, 2003 218,036	2-Years Ahe Dec. 1, 2002 \$215,3	ad Forecast May 1, 2003	2003-05 E Combined Dec. 1, 2002	Biennium I Forecast May 1, 2003
	Current Year Dec. 1, 2002 \$173,90 Collections lead	2-2003 ar Forecast May 1, 2003 92,622 ess Forecast C	FY 200 1-Year Ahe Dec. 1, 2002 \$194,2	ad Forecast May 1, 2003 218,036	2-Years Ahe Dec. 1, 2002 \$215,3	ad Forecast May 1, 2003	2003-05 E Combined Dec. 1, 2002	Biennium I Forecast May 1, 2003
Percent Forecast Error: (Actua	Current Year Dec. 1, 2002 \$173,9	2-2003 ar Forecast May 1, 2003 92,622 ess Forecast C	FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac 7.8%	ad Forecast May 1, 2003 118,036 tual Collection 7.5%	2-Years Ahe Dec. 1, 2002 \$215,3 s 11.1%	ad Forecast May 1, 2003 56,492	2003-05 E Combined Dec. 1, 2002 \$409,5	Biennium I Forecast May 1, 2003 74,528
Percent Forecast Error: (Actua Economic Forum	Current Yea Dec. 1, 2002 \$173,99 Collections le 3.9%	2-2003 ar Forecast May 1, 2003 92,622 ess Forecast C	FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac	ad Forecast May 1, 2003 118,036 tual Collection 7.5% 8.3%	2-Years Ahe Dec. 1, 2002 \$215,3	ad Forecast May 1, 2003 56,492 10.7% 12.5%	2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3%	Biennium I Forecast May 1, 2003 74,528 9.2% 10.5%
Percent Forecast Error: (Actual Economic Forum Agency	Current Yea Dec. 1, 2002 \$173,9 Collections le 3.9% 4.3% 4.2%	2-2003 ar Forecast May 1, 2003 92,622 ess Forecast C 3.5% 3.4% 3.5%	FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac 7.8% 9.1% 7.6%	ad Forecast May 1, 2003 118,036 tual Collection 7.5% 8.3% 6.9%	2-Years Ahe Dec. 1, 2002 \$215,3 \$ 11.1% 13.3% 10.4%	ad Forecast May 1, 2003 56,492 10.7% 12.5%	2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3%	Biennium I Forecast May 1, 2003 74,528
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	Current Yea Dec. 1, 2002 \$173,9 Collections le 3.9% 4.3% 4.2% 2.1%	2-2003 ar Forecast May 1, 2003 92,622 ess Forecast C 3.5% 3.4% 3.5% 3.2%	FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac 7.8% 9.1% 7.6% 7.6%	ad Forecast May 1, 2003 18,036 tual Collection 7.5% 8.3% 6.9% 8.3%	2-Years Ahe Dec. 1, 2002 \$215,3 s 11.1% 13.3% 10.4% 11.8%	ad Forecast May 1, 2003 56,492 10.7% 12.5% 9.8% 12.4%	2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3% 9.1% 9.8%	9.2% 10.5% 8.4% 10.4%
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	Current Yea Dec. 1, 2002 \$173,9 Collections le 4.3% 4.2% 2.1%	2-2003 ar Forecast May 1, 2003 92,622 ess Forecast C 3.5% 3.4% 3.5% 3.2%	FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac 7.8% 9.1% 7.6% 7.6%	ad Forecast May 1, 2003 18,036 tual Collection 7.5% 8.3% 6.9% 8.3%	2-Years Ahe Dec. 1, 2002 \$215,3 s 11.1% 13.3% 10.4% 11.8% FY 200	10.7% 12.5% 9.8% 12.4%	2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3% 9.1% 9.8%	9.2% 10.5% 8.4% 10.4% 8.4%
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	Current Yea Dec. 1, 2002 \$173,9 Collections le 3.9% 4.3% 4.2% 2.1% FY 200 Current Yea	2-2003 ar Forecast May 1, 2003 92,622 ess Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast	FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac 7.8% 9.1% 7.6% 7.6% FY 200 1-Year Ahe	ad Forecast May 1, 2003 18,036 tual Collection 7.5% 8.3% 6.9% 8.3% 95-2006 ad Forecast	2-Years Ahe Dec. 1, 2002 \$215,3 s 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe	10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast	2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined	9.2% 10.5% 8.4% 10.4% 8.4% 10.4%
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	Current Yea Dec. 1, 2002 \$173,9 Collections le 3.9% 4.3% 4.2% 2.1% FY 200 Current Yea Dec. 1, 2004	2-2003 ar Forecast May 1, 2003 92,622 ess Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 1, 2005	FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac 7.8% 9.1% 7.6% 7.6% FY 200 1-Year Ahe Dec. 1, 2004	ad Forecast May 1, 2003 18,036 tual Collection 7.5% 8.3% 6.9% 8.3% 95-2006 ad Forecast May 1, 2005	2-Years Ahe Dec. 1, 2002 \$215,3 s 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 1, 2004	10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast May 1, 2005	2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 1, 2004	9.2% 10.5% 8.4% 10.4% Biennium 1 Forecast May 1, 2005
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections	Current Yea Dec. 1, 2002 \$173,9 Collections le 4.3% 4.2% 2.1% FY 200 Current Yea Dec. 1, 2004 \$215,3	2-2003 ar Forecast May 1, 2003 92,622 ess Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 1, 2005 56,492	FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac 7.8% 9.1% 7.6% 7.6% FY 200 1-Year Ahe Dec. 1, 2004	ad Forecast May 1, 2003 18,036 tual Collection 7.5% 8.3% 6.9% 8.3% 05-2006 ad Forecast May 1, 2005	2-Years Ahe Dec. 1, 2002 \$215,3 s 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 1, 2004 \$259,2	10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast	2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined	9.2% 10.5% 8.4% 10.4% Biennium 1 Forecast May 1, 2005
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual	Current Yee Dec. 1, 2002 \$173,9 Collections le 3.9% 4.3% 4.2% 2.1% FY 200 Current Yee Dec. 1, 2004 \$215,3	2-2003 ar Forecast May 1, 2003 92,622 ess Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 1, 2005 56,492 ess Forecast C	FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac 7.8% 9.1% 7.6% 7.6% FY 200 1-Year Ahe Dec. 1, 2004 \$238,2 collections)/Ac	ad Forecast May 1, 2003 118,036 tual Collection 7.5% 8.3% 6.9% 8.3% 95-2006 ad Forecast May 1, 2005 196,538 tual Collection	2-Years Ahe Dec. 1, 2002 \$215,3 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	10.7% 12.5% 9.8% 12.4% 16-2007 ad Forecast May 1, 2005 74,818	2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 1, 2004	9.2% 10.5% 8.4% 10.4% Biennium 1 Forecast May 1, 2005 71,356
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum	Current Yea Dec. 1, 2002 \$173,9 Collections le 3.9% 4.3% 4.2% 2.1% FY 200 Current Yea Dec. 1, 2004 \$215,33 Collections le 1.1%	2-2003 ar Forecast May 1, 2003 92,622 ess Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 1, 2005 56,492 ess Forecast C 1.1%	FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac 7.8% 9.1% 7.6% 7.6% FY 200 1-Year Ahe Dec. 1, 2004 \$238,2 collections)/Ac 1.8%	ad Forecast May 1, 2003 118,036 tual Collection 7.5% 8.3% 6.9% 8.3% 5-2006 ad Forecast May 1, 2005 96,538 tual Collection 1.8%	2-Years Ahe Dec. 1, 2002 \$215,3 \$ 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 1, 2004 \$259,2 \$ 0.9%	10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast May 1, 2005 74,818	2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 1, 2004 \$497,5	9.2% 10.5% 8.4% 10.4% Biennium Forecast May 1, 2005 71,356
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	Current Yea Dec. 1, 2002 \$173,9 Collections Id 3.9% 4.3% 4.2% 2.1% FY 200 Current Yea Dec. 1, 2004 \$215,33 Collections Id 1.1% 1.0%	2-2003 ar Forecast May 1, 2003 92,622 ess Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 1, 2005 56,492 ess Forecast C 1.1% 1.4%	FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac 7.8% 9.1% 7.6% 7.6% FY 200 1-Year Ahe Dec. 1, 2004 \$238,2 collections)/Ac 1.8% 2.0%	ad Forecast May 1, 2003 18,036 tual Collection 7.5% 8.3% 6.9% 8.3% 05-2006 ad Forecast May 1, 2005 196,538 tual Collection 1.8% 2.5%	2-Years Ahe Dec. 1, 2002 \$215,3 \$ 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 1, 2004 \$259,2 \$ 0.9% 1.6%	10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast May 1, 2005 74,818	2003-05 E Combined Dec. 1, 2002 \$409,5 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 1, 2004 \$497,5	9.2% 10.5% 8.4% 10.4% Biennium Forecast May 1, 2005 71,356
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	Current Yea Dec. 1, 2002 \$173,9 Collections Is 3.9% 4.3% 4.2% 2.1% FY 200 Current Yea Dec. 1, 2004 \$215,3 Collections Is 1.1% 1.0% 1.1%	2-2003 ar Forecast May 1, 2003 92,622 ess Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 1, 2005 56,492 ess Forecast C 1.1% 1.4% 1.5%	FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac 7.8% 9.1% 7.6% 7.6% FY 200 1-Year Ahe Dec. 1, 2004 \$238,2 collections)/Ac 1.8% 2.0% 1.8%	ad Forecast May 1, 2003 18,036 tual Collection 7.5% 8.3% 6.9% 8.3% 05-2006 ad Forecast May 1, 2005 196,538 tual Collection 1.8% 2.5% 2.5%	2-Years Ahe Dec. 1, 2002 \$215,3 \$ 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 1, 2004 \$259,2 \$ 0.9% 1.6% 0.9%	10.7% 12.5% 9.8% 12.4% 16-2007 10.705 12.4% 10.905 10.9% 10.9% 10.9%	2003-05 E Combined Dec. 1, 2002 \$409,5 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 1, 2004 \$497,5 1.3% 1.8%	9.2% 10.5% 8.4% 10.4% Biennium Forecast May 1, 2005 71,356
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	Current Yea Dec. 1, 2002 \$173,9 Collections Id 3.9% 4.3% 4.2% 2.1% FY 200 Current Yea Dec. 1, 2004 \$215,33 Collections Id 1.1% 1.0%	2-2003 ar Forecast May 1, 2003 92,622 ess Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 1, 2005 56,492 ess Forecast C 1.1% 1.4%	FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac 7.8% 9.1% 7.6% 7.6% FY 200 1-Year Ahe Dec. 1, 2004 \$238,2 collections)/Ac 1.8% 2.0%	ad Forecast May 1, 2003 18,036 tual Collection 7.5% 8.3% 6.9% 8.3% 05-2006 ad Forecast May 1, 2005 196,538 tual Collection 1.8% 2.5% 2.5%	2-Years Ahe Dec. 1, 2002 \$215,3 \$ 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 1, 2004 \$259,2 \$ 0.9% 1.6%	10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast May 1, 2005 74,818	2003-05 E Combined Dec. 1, 2002 \$409,5 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 1, 2004 \$497,5 1.3% 1.8%	9.2% 10.5% 8.4% 10.4% Biennium Forecast May 1, 2005 71,356
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	Current Yea Dec. 1, 2002 \$173,9 Collections Is 3.9% 4.3% 4.2% 2.1% FY 200 Current Yea Dec. 1, 2004 \$215,3 Collections Is 1.1% 1.0% 1.1%	2-2003 ar Forecast May 1, 2003 92,622 ess Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 1, 2005 56,492 ess Forecast C 1.1% 1.4% 1.5% 1.3%	FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac 7.8% 9.1% 7.6% 7.6% FY 200 1-Year Ahe Dec. 1, 2004 \$238,2 collections)/Ac 1.8% 2.0% 1.8% -0.2%	ad Forecast May 1, 2003 18,036 tual Collection 7.5% 8.3% 6.9% 8.3% 05-2006 ad Forecast May 1, 2005 196,538 tual Collection 1.8% 2.5% 2.5%	2-Years Ahe Dec. 1, 2002 \$215,3 \$ 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 1, 2004 \$259,2 \$ 0.9% 1.6% 0.9%	10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast May 1, 2005 74,818 0.9% 1.6% 0.9%	2003-05 E Combined Dec. 1, 2002 \$409,5 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 1, 2004 \$497,5 1.3% 1.8%	9.2% 10.5% 8.4% 10.4% Biennium Forecast May 1, 2005 71,356 1.3% 2.2% 2.0% 1.4%
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	Current Yea Dec. 1, 2002 \$173,9 Collections le 3.9% 4.3% 4.2% 2.1% FY 200 Current Yea Dec. 1, 2004 \$215,3 Collections le 1.1% 1.0% 1.1% -0.2%	2-2003 ar Forecast May 1, 2003 92,622 ess Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 1, 2005 56,492 ess Forecast C 1.1% 1.4% 1.5% 1.3% 6-2007	FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac 7.8% 9.1% 7.6% 7.6% FY 200 1-Year Ahe Dec. 1, 2004 \$238,2 collections)/Ac 1.8% 2.0% 1.8% -0.2%	ad Forecast May 1, 2003 18,036 tual Collection 7.5% 8.3% 6.9% 8.3% 05-2006 ad Forecast May 1, 2005 96,538 tual Collection 1.8% 2.5% 2.5% 2.0%	2-Years Ahe Dec. 1, 2002 \$215,3 s 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 1, 2004 \$259,2 s 0.9% 1.6% 0.9% -1.7%	10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast May 1, 2005 74,818 0.9% 1.6% 0.9%	2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 1, 2004 \$497,5 1.3% 1.8% 1.3% -1.0%	9.2% 10.5% 8.4% 10.4% Biennium Forecast May 1, 2003 74,528 9.2% 10.5% 8.4% 10.4% Biennium Forecast May 1, 2005 71,356 1.3% 2.2% 2.0% 1.4% Biennium
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	Current Yea Dec. 1, 2002 \$173,9 Collections le 3.9% 4.3% 4.2% 2.1% FY 200 Current Yea Dec. 1, 2004 \$215,3 Collections le 1.1% 1.0% 1.1% -0.2% FY 200	2-2003 ar Forecast May 1, 2003 92,622 ess Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 1, 2005 56,492 ess Forecast C 1.1% 1.4% 1.5% 1.3% 6-2007 ar Forecast	FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac 7.8% 9.1% 7.6% 7.6% FY 200 1-Year Ahe Dec. 1, 2004 \$238,2 collections)/Ac 1.8% 2.0% 1.8% -0.2% FY 200 1-Year Ahe	ad Forecast May 1, 2003 18,036 tual Collection 7.5% 8.3% 6.9% 8.3% 95-2006 ad Forecast May 1, 2005 96,538 tual Collection 1.8% 2.5% 2.0% 97-2008	2-Years Ahe Dec. 1, 2002 \$215,3 s 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 1, 2004 \$259,2 s 0.9% 1.6% 0.9% -1.7% FY 200	10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast May 1, 2005 74,818 0.9% 1.6% 0.9% 8-2009 ad Forecast	2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 1, 2004 \$497,5 1.3% 1.8% 1.3% -1.0%	9.2% 10.5% 8.4% 10.4% Biennium Forecast May 1, 2005 71,356 1.3% 2.2% 2.0% 1.4% Biennium Forecast
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	Current Yea Dec. 1, 2002 \$173,99 Collections le 3.9% 4.3% 4.2% 2.1% FY 200 Current Yea Dec. 1, 2004 \$215,33 Collections le 1.1% 1.0% 1.1% -0.2% FY 200 Current Yea Current Yea Current Yea Current Yea Current Yea Current Yea	2-2003 ar Forecast May 1, 2003 92,622 ess Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 1, 2005 56,492 ess Forecast C 1.1% 1.4% 1.5% 1.3% 6-2007 ar Forecast May 1, 2007	FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac 7.8% 9.1% 7.6% 7.6% FY 200 1-Year Ahe Dec. 1, 2004 \$238,2 collections)/Ac 1.8% -0.2% FY 200 1-Year Ahe Dec. 1, 2006	ad Forecast May 1, 2003 18,036 tual Collection 7.5% 8.3% 6.9% 8.3% 95-2006 ad Forecast May 1, 2005 96,538 tual Collection 1.8% 2.5% 2.0% 17-2008 ad Forecast	2-Years Ahe Dec. 1, 2002 \$215,3 s 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 1, 2004 \$259,2 s 0.9% 1.6% 0.9% -1.7% FY 200 2-Years Ahe	10.7% 12.5% 9.8% 12.4% 6-2007 16-2005 74,818 0.9% 2.0% 0.9% 8-2009 ad Forecast May 1, 2007	2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 1, 2004 \$497,5 1.3% 1.8% 1.3% -1.0% 2007-09 E Combined	9.2% 10.5% 8.4% 10.4% Biennium Forecast May 1, 2005 71,356 1.3% 2.2% 2.0% 1.4% Biennium Forecast May 1, 2005
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	Current Yea Dec. 1, 2002 \$173,99 Collections le 3.9% 4.3% 4.2% 2.1% FY 200 Current Yea Dec. 1, 2004 \$215,33 Collections le 1.1% -0.2% FY 200 Current Yea Current Yea Dec. 1, 2006 \$259,2	2-2003 ar Forecast May 1, 2003 92,622 ess Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 1, 2005 56,492 ess Forecast C 1.1% 1.4% 1.5% 1.3% 6-2007 ar Forecast May 1, 2007 74,818	FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac 7.8% 9.1% 7.6% 7.6% FY 200 1-Year Ahe Dec. 1, 2004 \$238,2 collections)/Ac 1.8% -0.2% FY 200 1-Year Ahe Dec. 1, 2006 \$256,6	ad Forecast May 1, 2003 18,036 tual Collection 7.5% 8.3% 6.9% 8.3% 55-2006 ad Forecast May 1, 2005 96,538 tual Collection 1.8% 2.5% 2.5% 2.0% 77-2008 ad Forecast May 1, 2007 93,189	2-Years Ahe Dec. 1, 2002 \$215,3 s 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 1, 2004 \$259,2 s 0.9% 1.6% 0.9% -1.7% FY 200 2-Years Ahe Dec. 1, 2006 \$238,5	10.7% 12.5% 9.8% 12.4% 6-2007 16-2005 74,818 0.9% 2.0% 0.9% 8-2009 ad Forecast May 1, 2007	2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 1, 2004 \$497,5 1.3% 1.8% 1.3% -1.0% 2007-09 E Combined Dec. 1, 2006	9.2% 10.5% 8.4% 10.4% Biennium Forecast May 1, 2005 71,356 1.3% 2.2% 2.0% 1.4% Biennium Forecast May 1, 2005
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections	Current Yea Dec. 1, 2002 \$173,99 Collections le 3.9% 4.3% 4.2% 2.1% FY 200 Current Yea Dec. 1, 2004 \$215,33 Collections le 1.1% -0.2% FY 200 Current Yea Current Yea Dec. 1, 2006 \$259,2	2-2003 ar Forecast May 1, 2003 92,622 ess Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 1, 2005 56,492 ess Forecast C 1.1% 1.4% 1.5% 1.3% 6-2007 ar Forecast May 1, 2007 74,818	FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac 7.8% 9.1% 7.6% 7.6% FY 200 1-Year Ahe Dec. 1, 2004 \$238,2 collections)/Ac 1.8% -0.2% FY 200 1-Year Ahe Dec. 1, 2006 \$256,6	ad Forecast May 1, 2003 18,036 tual Collection 7.5% 8.3% 6.9% 8.3% 05-2006 ad Forecast May 1, 2005 196,538 tual Collection 2.5% 2.5% 2.0% 07-2008 ad Forecast May 1, 2007 193,189 tual Collection	2-Years Ahe Dec. 1, 2002 \$215,3 s 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 1, 2004 \$259,2 s 0.9% 1.6% 0.9% -1.7% FY 200 2-Years Ahe Dec. 1, 2006 \$238,5	10.7% 12.5% 9.8% 12.4% 6-2007 16-2005 74,818 0.9% 2.0% 0.9% 8-2009 ad Forecast May 1, 2007	2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 1, 2004 \$497,5 1.3% 1.8% 1.3% -1.0% 2007-09 E Combined Dec. 1, 2006	9.2% 10.5% 8.4% 10.4% Biennium Forecast May 1, 2005 71,356 1.3% 2.2% 2.0% 1.4% Biennium Forecast May 1, 2007 17,287
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum	Current Yea Dec. 1, 2002 \$173,9 Collections Is 3.9% 4.3% 4.2% 2.1% FY 200 Current Yea Dec. 1, 2004 \$215,33 Collections Is 1.1% 1.0% 1.1% -0.2% FY 200 Current Yea Dec. 1, 2006 \$259,2 Collections Is \$259,2 Collections Is	2-2003 ar Forecast May 1, 2003 92,622 ess Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 1, 2005 56,492 ess Forecast C 1.1% 1.4% 1.5% 1.3% 6-2007 ar Forecast May 1, 2007 74,818 ess Forecast C -1.0%	FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac 7.8% 9.1% 7.6% 7.6% FY 200 1-Year Ahe Dec. 1, 2004 \$238,2 collections)/Ac 1.8% -0.2% FY 200 1-Year Ahe Dec. 1, 2006 \$256,6 collections)/Ac -13.1%	ad Forecast May 1, 2003 18,036 tual Collection 7.5% 8.3% 6.9% 8.3% 05-2006 ad Forecast May 1, 2005 196,538 tual Collection 2.5% 2.5% 2.0% 07-2008 ad Forecast May 1, 2007 193,189 tual Collection -13.1%	2-Years Ahe Dec. 1, 2002 \$215,3 \$ 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 1, 2004 \$259,2 \$ 0.9% 1.6% 0.9% -1.7% FY 200 2-Years Ahe Dec. 1, 2006 \$238,5 \$ -34.0%	10.7% 12.5% 9.8% 12.4% 6-2007 16-2005 74,818 0.9% 2.0% 1.6% 0.9% 18-2009 18-2009 18-2009 18-2009 18-2007 24,098	2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 1, 2004 \$497,5 1.3% 1.8% 1.3% -1.0% 2007-09 E Combined Dec. 1, 2006 \$495,2	9.2% 10.5% 8.4% 10.4% Biennium Forecast May 1, 2005 71,356 1.3% 2.2% 2.0% 1.4% Biennium Forecast May 1, 2005 1.4% Biennium Forecast May 1, 2007 17,287
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	Current Yea Dec. 1, 2002 \$173,9 Collections le 3.9% 4.3% 4.2% 2.1% FY 200 Current Yea Dec. 1, 2004 \$215,3 Collections le 1.1% -0.2% FY 200 Current Yea Current Yea 1.0% -1.1% Current Yea Current Ye	2-2003 ar Forecast May 1, 2003 92,622 ess Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 1, 2005 56,492 ess Forecast C 1.1% 1.4% 1.5% 1.3% 6-2007 ar Forecast May 1, 2007 74,818 ess Forecast C -1.0% -1.0%	FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac 7.8% 9.1% 7.6% 7.6% FY 200 1-Year Ahe Dec. 1, 2004 \$238,2 collections)/Ac 1.8% -0.2% FY 200 1-Year Ahe Dec. 1, 2006 \$256,6 collections)/Ac -13.1% -12.3%	ad Forecast May 1, 2003 18,036 tual Collection 7.5% 8.3% 6.9% 8.3% 05-2006 ad Forecast May 1, 2005 196,538 tual Collection 2.5% 2.5% 2.0% 07-2008 ad Forecast May 1, 2007 193,189 tual Collection -13.1% -13.1%	2-Years Ahe Dec. 1, 2002 \$215,3 \$ 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 1, 2004 \$259,2 \$ 0.9% 1.6% 0.9% -1.7% FY 200 2-Years Ahe Dec. 1, 2006 \$238,5 \$ -34.0% -33.0%	10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast May 1, 2005 74,818 0.9% 2.0% 1.6% 0.9% 8-2009 ad Forecast May 1, 2007 24,098	2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 1, 2004 \$497,5 1.3% -1.0% 2007-09 E Combined Dec. 1, 2006 \$495,2	9.2% 10.5% 8.4% 10.4% Biennium Forecast May 1, 2005 71,356 1.3% 2.2% 2.0% 1.4% Biennium Forecast May 1, 2005 1.4% Biennium 1 Forecast May 1, 2007 1.4%
Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum	Current Yea Dec. 1, 2002 \$173,9 Collections Is 3.9% 4.3% 4.2% 2.1% FY 200 Current Yea Dec. 1, 2004 \$215,33 Collections Is 1.1% 1.0% 1.1% -0.2% FY 200 Current Yea Dec. 1, 2006 \$259,2 Collections Is \$259,2 Collections Is	2-2003 ar Forecast May 1, 2003 92,622 ess Forecast C 3.5% 3.4% 3.5% 3.2% 4-2005 ar Forecast May 1, 2005 56,492 ess Forecast C 1.1% 1.4% 1.5% 1.3% 6-2007 ar Forecast May 1, 2007 74,818 ess Forecast C -1.0%	FY 200 1-Year Ahe Dec. 1, 2002 \$194,2 collections)/Ac 7.8% 9.1% 7.6% 7.6% FY 200 1-Year Ahe Dec. 1, 2004 \$238,2 collections)/Ac 1.8% -0.2% FY 200 1-Year Ahe Dec. 1, 2006 \$256,6 collections)/Ac -13.1%	ad Forecast May 1, 2003 18,036 tual Collection 7.5% 8.3% 6.9% 8.3% 05-2006 ad Forecast May 1, 2005 96,538 tual Collection 1.8% 2.5% 2.0% 07-2008 ad Forecast May 1, 2007 93,189 tual Collection -13.1% -13.1% -13.1%	2-Years Ahe Dec. 1, 2002 \$215,3 \$ 11.1% 13.3% 10.4% 11.8% FY 200 2-Years Ahe Dec. 1, 2004 \$259,2 \$ 0.9% 1.6% 0.9% -1.7% FY 200 2-Years Ahe Dec. 1, 2006 \$238,5 \$ -34.0%	10.7% 12.5% 9.8% 12.4% 6-2007 ad Forecast May 1, 2005 74,818 0.9% 2.0% 1.6% 0.9% 8-2009 ad Forecast May 1, 2007 24,098	2003-05 E Combined Dec. 1, 2002 \$409,5 9.5% 11.3% 9.1% 9.8% 2005-07 E Combined Dec. 1, 2004 \$497,5 1.3% -1.0% 2007-09 E Combined Dec. 1, 2006 \$495,2	9.2% 10.5% 8.4% 10.4% Biennium Forecast May 1, 2005 71,356 1.3% 2.2% 2.0% 1.4% Biennium Forecast May 1, 2007

INSURANCE PREMIUM TAX - FORECAST ERROR ANALYSIS BY FORECASTER

FY 2009-2010

FY 2010-2011

2009-11 Biennium

FY 2008-2009

	1 1 2000	5-2003	11200	3-2010	1 1 201	0-2011	2003-11 L	nemium	
	Current Yea	r Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Combined	Forecast	
	Dec. 1, 2008	May 1, 2009	Dec. 1, 2008	May 1, 2009	Dec. 1, 2008	May 1, 2009	Dec. 1, 2008	May 1, 2009	
Actual Collections	\$238,52	24,098	\$233,9	05,463	\$234,8	30,927	\$468,7	36,391	
Percent Forecast Error: (Actu	al Collections le	ss Forecast C	collections)/Ac	tual Collection	is	•			
Economic Forum	-5.7%	1.6%	-8.4%	1.1%	-15.3%	-5.7%	-11.8%	-2.39	
Agency	-5.7%	2.1%	-9.7%	-4.3%	-17.4%	-11.3%	-13.6%	-7.89	
Fiscal Division	-7.5%	1.6%			-21.0%			-8.89	
Budget Division	-0.7%	6.8%	1.1%		-0.8%	13.6%	0.2%	12.29	
	FY 2010	0-2011	FY 2011-2012		FY 2012-2013		2011-13 Biennium		
	Current Yea	r Forecast	1-Year Ahea	ad Forecast	2-Years Ahe		Combined	Forecast	
	Dec. 1, 2010			May 2, 2011	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010		
Actual Collections	\$234,83	30,927	\$236,7	87,376	\$248,5	512,421	\$485,2	99,797	
Percent Forecast Error: (Actu	ial Collections le	ss Forecast C	collections)/Ac	tual Collection	ıs				
Economic Forum	-0.3%	-0.3%	-1.3%	-1.3%	2.1%	2.1%	0.4%	0.49	
Agency	-1.5%	-0.7%	-1.1%	-1.7%	3.0%	0.9%	1.0%	-0.3	
Fiscal Division	-0.9%	-1.5%	-0.8%	-1.9%	1.0%	0.1%	0.1%	-0.99	
Budget Division	-0.3%	1.5%	-1.3%	1.4%	2.1%	3.7%	0.4%	2.69	
	FY 2012	2-2013	FY 201	FY 2013-2014		FY 2014-2015		2013-15 Biennium	
	Current Yea	Current Year Forecast		1-Year Ahead Forecast		2-Years Ahead Forecast		Combined Forecast	
	Dec. 3, 2012		Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013	
Actual Collections	\$248,51		N			ÍΑ	N.	A	
Percent Forecast Error: (Actu	ial Collections le	ss Forecast C	collections)/Ac	tual Collection	IS				
Economic Forum	3.2%	0.9%							
Agency	3.6%	2.8%							
Fiscal Division	1.9%	0.9%							
Budget Division	3.2%	1.2%						ì	
AVERAGE PERCENT	Current Yea	r Forecast	1-Year Ahead Forecast		2-Years Ahead Forecast		Biennium	Forecast	
ERROR	December	May	December	May	December	May	December	May	
Average Percent Forecast Err	ror - Average of F	orecast Erro	r over Current,	1- & 2-Year Al	head Dec. and	May Forecasts	5		
Economic Forum	1.1%	0.8%	1.2%	1.6%	-0.6%	0.3%	0.4%	1.09	
Agency	1.7%	0.9%	2.7%	1.0%	1.9%	-0.2%	2.4%	0.59	
Fiscal Division	0.8%	0.8%	0.7%	0.7%	-1.8%	-1.3%	-0.5%	-0.29	
Budget Division	1.3%	1.6%	1.7%	3.0%	0.5%	2.7%	1.2%	3.09	
ABSOLUTE AVERAGE	Current Yea	r Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast	
PERCENT ERROR	December	May	December	May	December	May	December	May	
Average Absolute Percent Er	ror - Average of <i>I</i>	Absolute Valu	e of the Forec	ast Error over	Current, 1- & 2	2-Year Ahead D	ec. & May For	ecasts	
Economic Forum	2.8%	1.1%	6.2%	4.8%	10.4%	9.1%	8.2%	6.7	
Agency	3.4%	1.6%	7.8%	5.2%	13.1%	9.9%	10.4%	7.49	
Fiscal Division	2.9%	1.4%	6.6%	5.2%	10.7%	9.2%	8.5%	7.2	
				5.9%	8.6%	10.2%	6.6%	8.09	

NOTE: A positive difference whether indicates actual collections were higher than forecast. A negative difference indicates actual collections were lower than forecast.

CASINO/LIVE ENTERTAINMENT TAX - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 199	4-1995	FY 199	95-1996	FY 199	96-1997	1995-97 E	Biennium
	Current Yea			ad Forecast		ead Forecast		l Forecast
		May 1, 1995		May 1, 1995		May 1, 1995		
Actual Collections	\$32,53			58,190		16,362	\$71,77	74,552
Percent Forecast Error: (Ac								
Economic Forum	5.8%	-4.0%		0.9%	14.2%	-3.5%		-1.3%
Agency	13.2%	4.2%			14.2%			-1.3%
Fiscal Division	5.8%	-2.0%			14.2%			0.6%
Budget Division	5.1%	-1.1%	19.8%	11.0%	18.3%	4.0%	19.1%	7.4%
	FY 199	6-1997	FY 199	7-1998	FY 199	98-1999	1997-99 E	Biennium
	Current Yea	ar Forecast	1-Year Ahe	ad Forecast	2-Years Ahe	ead Forecast	Combined	Forecast
	Dec. 1, 1996	May 1, 1997	Dec. 1, 1996	May 1, 1997	Dec. 1, 1996	May 1, 1997	Dec. 1, 1996	May 1, 1997
Actual Collections	\$36,31	6,362	\$39,10	09,465	\$47,8	74,649	\$86,98	34,114
Percent Forecast Error: (Ac	tual Collections le	ess Forecast C	Collections)/Ac	tual Collection	is			
Economic Forum	-4.8%	1.0%	-8.0%	4.4%	2.0%	16.2%	-2.5%	10.9%
Agency	-4.8%	1.0%	-4.3%	4.4%	5.5%	16.2%	1.1%	10.9%
Fiscal Division	-4.8%	1.0%	-4.3%	4.4%	5.5%	16.2%	1.1%	10.9%
Budget Division	-8.4%	1.0%						11.2%
_ =====================================								
	FY 199 Current Yea			99-2000 ad Forecast		00-2001 ead Forecast	1999-2001 Combined	
		May 1, 1999		May 1, 1999		May 1, 1999		
Actual Collections	\$47,87			25,658		19,196	\$122,4	
Percent Forecast Error: (Ac				•		13,130	⊅1∠∠,4	44,004
•			•			10.00	4	4= 65
Economic Forum	8.8%	5.8%			20.0%		17.7%	17.49
Agency	8.8%	5.2%			20.0%			14.7%
Fiscal Division	8.8%	5.2%			20.0%			14.7%
Budget Division	11.2%	5.8%	19.2%	15.5%	22.4%	19.2%	20.9%	17.4%
	FY 200	0-2001	FY 2001-2002		FY 2002-2003		2001-03	Biennium
	Current Yea	ar Forecast	1-Year Ahe	ad Forecast	2-Years Ahe	ead Forecast	Combined	Forecast
	Dec. 1, 2000	May 1, 2001	Dec. 1, 2000	May 1, 2001		May 1, 2001	Dec. 1, 2000	May 1, 2001
Actual Collections	\$63,91	9,196	\$64,8	17,715	\$70,2	12,815	\$135,0	30,531
Percent Forecast Error: (Ac						•		•
Economic Forum	1.9%	1.3%	•	-3.2%	1.0%	0.0%	-0.5%	-1.5%
Agency	2.6%	1.2%			3.1%			-0.8%
Fiscal Division	1.9%	1.2%			1.0%			-0.2%
Budget Division	1.1%	1.1%			0.9%			-2.2%
Budget Division								
	FY 200		FY 2003-2004		FY 2004-2005		2003-05 Biennium	
	Current Yea			ad Forecast		ead Forecast	Combined	
		May 1, 2003		May 1, 2003		May 1, 2003	Dec. 1, 2002	
Actual Collections	\$70,21			55,959		68,305	\$184,2	24,264
Percent Forecast Error: (Ac								
Economic Forum	2.1%	-1.0%						-2.8%
Agency	1.6%	-1.0%	-1.9%	-6.1%			1.6%	-3.3%
Fiscal Division	2.3%	-1.5%	-0.8%	-6.4%	6.7%	0.4%	3.3%	-2.7%
Budget Division	-1.0%	-0.3%	-6.2%	-5.6%	-1.9%	-0.6%	-3.9%	-2.9%
	FY 200	4-2005	FY 200	05-2006	FY 200	06-2007	2005-07 E	Riennium
	Current Yea			ad Forecast		ead Forecast	Combined	
	Dec. 1, 2004			May 1, 2005		May 1, 2005	Dec. 1, 2004	
Actual Collections	\$99,36			20,425	·	555,196	\$230,0	
Percent Forecast Error: (Ac		•	. ,	,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Ψ200,0	10,021
Economic Forum	4.7%	1.5%				-10.4%	-3.5%	-11.8%
Agency Fiscal Division	2.1%	1.5%			-9.7%			-11.89
- FISCAL LIMISION	1.3%	0.4%					-13.8%	-14.7%
	5.0%	1.7%	4.2%	-11.7%	5.5%	-10.2%	4.9%	-10.9%
Budget Division	3.373		FY 200	7-2008	FY 200	08-2009	2007-09	Biennium
	FY 200	6-2007				ead Forecast	Combined	
	FY 200			ad Forecast				
		ar Forecast	1-Year Ahe				Dec. 1, 2006	May 1, 2007
Budget Division	FY 200 Current Yea Dec. 1, 2006	ar Forecast May 1, 2007	1-Year Ahe Dec. 1, 2006	May 1, 2007	Dec. 1, 2006	May 1, 2007	Dec. 1, 2006 \$234.0	
Budget Division Actual Collections	FY 200 Current Yea Dec. 1, 2006 \$121,6	ar Forecast May 1, 2007 55,196	1-Year Ahea Dec. 1, 2006 \$121,6	May 1, 2007 338,259	Dec. 1, 2006 \$112,4			May 1, 2007 43,654
Budget Division Actual Collections Percent Forecast Error: (Ac	FY 200 Current Yea Dec. 1, 2006 \$121,6	ar Forecast May 1, 2007 55,196 ess Forecast (1-Year Ahea Dec. 1, 2006 \$121,6 Collections)/Ac	May 1, 2007 338,259 tual Collection	Dec. 1, 2006 \$112,4	May 1, 2007 405,395	\$234,0	43,654
Actual Collections Percent Forecast Error: (Actual Economic Forum	FY 200 Current Yea Dec. 1, 2006 \$121,6 stual Collections le	May 1, 2007 55,196 ess Forecast 0	1-Year Ahea Dec. 1, 2006 \$121,6 Collections)/Ac -2.7%	May 1, 2007 338,259 tual Collection -6.6%	Dec. 1, 2006 \$112,4 ns -21.2%	May 1, 2007 405,395 -27.4%	\$234,0 -11.6%	43,654 -16.6%
Actual Collections Percent Forecast Error: (Actual Conomic Forum Agency	FY 200 Current Yea Dec. 1, 2006 \$121,6 tual Collections le 4.5% 4.7%	ar Forecast May 1, 2007 55,196 ess Forecast 0 2.5% 2.2%	1-Year Ahe Dec. 1, 2006 \$121,6 Collections)/Ac -2.7% -2.1%	May 1, 2007 638,259 tual Collection -6.6% -7.3%	Dec. 1, 2006 \$112,4 as -21.2% -20.8%	May 1, 2007 405,395 -27.4% -28.4%	\$234,0 -11.6% -11.1%	-16.6% -17.4%
Actual Collections Percent Forecast Error: (Actual Economic Forum	FY 200 Current Yea Dec. 1, 2006 \$121,6 stual Collections le	May 1, 2007 55,196 ess Forecast 0	1-Year Ahe Dec. 1, 2006 \$121,6 Collections)/Ac -2.7% -2.1% -2.7%	May 1, 2007 338,259 tual Collection -6.6% -7.3% -5.6%	Dec. 1, 2006 \$112,4 ns -21.2%	May 1, 2007 405,395 -27.4% -28.4% -26.1%	\$234,0 -11.6%	43,654 -16.6%

CASINO/LIVE ENTERTAINMENT TAX - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 200	8-2009	FY 200	9-2010	FY 201	0-2011	2009-11 E	Biennium
	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Combined	l Forecast
	Dec. 1, 2008	May 1, 2009	Dec. 1, 2008	• •	Dec. 1, 2008	May 1, 2009	Dec. 1, 2008	May 1, 2009
Actual Collections	\$112,40		\$108,2		\$118,5	38,335	\$226,7	82,346
Percent Forecast Error: (Actua	al Collections le	ess Forecast C	collections)/Ac	tual Collection	ıs			
Economic Forum	-3.0%	-3.2%	-10.4%	-11.2%	-6.9%	-8.9%	-8.5%	-10.0%
Agency	-3.0%	-4.5%	-10.4%	-12.7%	-6.9%	-8.8%	-8.5%	-10.7%
Fiscal Division	-1.5%	-3.2%	-9.7%	-11.2%	-7.4%	-8.9%	-8.5%	-10.0%
Budget Division	-2.6%	-1.4%	-0.2%	-5.6%	-1.6%	-1.2%	-0.9%	-3.3%
	FY 201	0-2011	FY 201	1-2012	FY 201	2-2013	2011-13 E	Biennium
	Current Yea		1-Year Ahea	ad Forecast	2-Years Ahe		Combined	
	Dec. 1, 2010		Dec. 1, 2010		Dec. 1, 2010		Dec. 1, 2010	May 2, 2011
Actual Collections	\$118,5		\$125,3	,	\$125,7	09,500	\$251,0	47,355
Percent Forecast Error: (Actua	al Collections le	ess Forecast C	collections)/Ac	tual Collection	ıs			
Economic Forum	7.3%	3.9%	10.2%	6.2%	7.3%	3.2%	8.8%	4.7%
Agency	6.6%	4.2%	9.2%	6.9%	6.6%	4.2%	7.9%	5.5%
Fiscal Division	7.3%	3.9%	10.2%	6.2%	7.3%	3.2%	8.8%	4.7%
Budget Division	10.6%	4.6%	14.1%	5.5%	11.8%	1.1%	12.9%	3.3%
	FY 201	2-2013	FY 201	3-2014	FY 201	4-2015	2013-15 E	Biennium
	Current Yea		1-Year Ahea		2-Years Ahe			Forecast
	Dec. 3, 2012				Dec. 3, 2012		Dec. 3, 2012	
Actual Collections	\$125,70	09,500	N	A	N	A	N	A
Percent Forecast Error: (Actu	al Collections le	ess Forecast C	ollections)/Ac	tual Collection	IS			
Economic Forum	1.7%	3.3%						
Agency	1.7%	2.7%						
Fiscal Division	2.2%	3.3%						
Budget Division	-1.5%	5.1%						
AVERAGE PERCENT	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast
ERROR	December	May	December	May	December	May	December	May
Average Percent Forecast Err	or - Average of	Forecast Erro	r over Current,	1- & 2-Year Al	nead Dec. and	May Forecasts	S	
Economic Forum	2.9%	1.1%	1.6%	-1.5%	2.2%	-1.3%	2.0%	-1.2%
Agency	3.4%	1.7%	1.1%	-1.9%	1.8%	-1.6%	1.6%	-1.6%
Fiscal Division	2.8%	1.2%	0.8%	-1.8%	1.7%	-1.2%	1.4%	-1.4%
Budget Division	2.4%	1.9%	3.6%	0.4%	3.2%	0.3%	3.6%	0.5%
ABSOLUTE AVERAGE	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast
PERCENT ERROR	December	May	December	May	December	May	December	May
Average Absolute Percent Err	or - Average of	Absolute Valu	e of the Forec	ast Error over	Current, 1- & 2	-Year Ahead D	ec. & May For	ecasts
Economic Forum	4.5%	2.8%	8.1%	7.5%	9.0%	9.9%	8.0%	8.6%
Agency	4.9%	2.8%	8.3%	7.4%	10.2%	10.0%	8.5%	8.5%
Fiscal Division	4.1%	2.5%	8.9%	7.6%	10.5%	9.7%	9.0%	8.2%
Budget Division	5.1%	2.5%	9.1%	7.7%	9.8%	8.8%	9.3%	8.2%

NOTE: A positive difference whether indicates actual collections were higher than forecast. A negative difference indicates actual collections were lower than forecast.

i	FY 199	4-1995	FY 100	95-1996	FY 100	6-1997	1995-97 E	Biennium
	Current Yea			ad Forecast		ead Forecast		l Forecast
		May 1, 1995		May 1, 1995		May 1, 1995		
Actual Collections	\$1,206,	_		286,981		588,553	\$2,643,	
Percent Forecast Error: (Actu				•	. ,		+ //	,
Economic Forum	-2.0%	-3.3%	5.7%		5.5%	4.3%	5.6%	4.5%
Agency	1.3%	-1.2%	8.9%		8.9%			6.9%
Fiscal Division	-2.1%	-2.9%	5.8%		6.1%			4.5%
Budget Division	-1.8%	-3.2%	5.5%		4.4%	3.1%		3.8%
Baaget Bivioloff								
	FY 199 Current Yea			97-1998 ad Forecast		8-1999 ead Forecast	1997-99 E Combined	
	Dec. 1, 1996			May 1, 1997	Dec. 1, 1996		Dec. 1, 1996	
Actual Collections	\$1,352,			378,339		951,360	\$2,943,	
Percent Forecast Error: (Actu						951,360	\$2,943,	329,699
•						0.40/	2.00/	4.00/
Economic Forum	-0.8%	-0.1%	-2.5%		-1.5%	-0.4%	-2.0%	-1.0%
Agency	0.5%	0.8%	-1.5%		0.2%			0.8%
Fiscal Division	-0.3%	-0.3%	-1.8%		-0.3%			-1.2%
Budget Division	-0.7%	0.0%	-3.7%	-1.9%	-2.6%			-1.2%
	FY 199		FY 199	99-2000	FY 200		1999-2001	
	Current Yea			ad Forecast		ead Forecast		l Forecast
		May 1, 1999		May 1, 1999		May 1, 1999		
Actual Collections	\$1,530,9			823,339	. ,	116,513	\$3,380,	939,852
Percent Forecast Error: (Actu	ial Collections l	ess Forecast (Collections)/Ad	ctual Collection	าร			
Economic Forum	3.8%	1.2%	6.7%	4.6%	8.0%	6.2%	7.3%	5.4%
Agency	4.4%	1.4%	7.0%	4.1%	8.2%	5.6%	7.6%	4.9%
Fiscal Division	3.8%	1.3%	6.5%	3.6%	7.9%	5.1%	7.2%	4.4%
Budget Division	3.4%	1.4%	5.9%	5.7%	6.4%	6.9%	6.2%	6.3%
	FY 200	0-2001	FY 200	01-2002	FY 200	2-2003	2001-03 E	Biennium
	Current Yea			ad Forecast		ead Forecast	Combined	
	Dec. 1, 2000	May 1, 2001	Dec. 1, 2000	May 1, 2001		May 1, 2001	Dec. 1, 2000	
Actual Collections	\$1,734,	116,513	\$1,751,	957,966	\$1,825,	353,940	\$3,577,	311,906
Percent Forecast Error: (Actu						,		·
Economic Forum	-0.9%	1.1%	-6.6%		-6.4%	-4.1%	-6.5%	-4.0%
Agency	-0.8%	1.9%	0.00/	-2.8%	0.40/	0.40/	0.50/	0.00/
3 7		1.57/0	-6.6%		-6.4%	-3.1%	-6.5%	-3.0%
Fiscal Division			-6.6% -6.0%		-6.4% -5.8%			
	-0.5% -0.9%	1.9% 1.1% 1.0%	-6.0%	-3.7%	-5.8%	-3.7%	-5.9%	-3.7%
Fiscal Division Budget Division	-0.5% -0.9%	1.1% 1.0%	-6.0% -7.0%	-3.7% -4.5%	-5.8% -7.1%	-3.7% -4.5%	-5.9% -7.0%	-3.7% -4.5%
	-0.5% -0.9% FY 200	1.1% 1.0% 2-2003	-6.0% -7.0% FY 20 0	-3.7% -4.5% 03-2004	-5.8% -7.1% FY 20 0	-3.7% -4.5% 04-2005	-5.9% -7.0% 2003-05 E	-3.7% -4.5% Biennium
	-0.5% -0.9% FY 200 Current Yea	1.1% 1.0% 2-2003 ar Forecast	-6.0% -7.0% FY 200 1-Year Ahe	-3.7% -4.5% 03-2004 ad Forecast	-5.8% -7.1% FY 200 2-Years Ahe	-3.7% -4.5% 04-2005 ead Forecast	-5.9% -7.0% 2003-05 E Combine	l Forecast
Budget Division	-0.5% -0.9% FY 200 Current Yea Dec. 1, 2002	1.1% 1.0% 2-2003 ar Forecast May 1, 2003	-6.0% -7.0% FY 200 1-Year Ahe Dec. 1, 2002	-3.7% -4.5% 03-2004 ad Forecast May 1, 2003	-5.8% -7.1% FY 200 2-Years Ahe Dec. 1, 2002	-3.7% -4.5% 04-2005 ead Forecast May 1, 2003	-5.9% -7.0% 2003-05 E Combined Dec. 1, 2002	-3.7% -4.5% Biennium I Forecast May 1, 2003
Budget Division Actual Collections	-0.5% -0.9% FY 200 Current Yes Dec. 1, 2002 \$1,825,3	1.1% 1.0% 2-2003 ar Forecast May 1, 2003 353,940	-6.0% -7.0% FY 200 1-Year Ahe Dec. 1, 2002 \$2,404,	-3.7% -4.5% 03-2004 ad Forecast May 1, 2003 005,956	-5.8% -7.1% FY 200 2-Years Ahe Dec. 1, 2002 \$2,742,	-3.7% -4.5% 04-2005 ead Forecast May 1, 2003	-5.9% -7.0% 2003-05 E Combine	-3.7% -4.5% Biennium I Forecast May 1, 2003
Budget Division Actual Collections Percent Forecast Error: (Actual	-0.5% -0.9% FY 200 Current Yes Dec. 1, 2002 \$1,825,3	1.1% 1.0% 2-2003 ar Forecast May 1, 2003 353,940 ess Forecast (-6.0% -7.0% FY 200 1-Year Ahe Dec. 1, 2002 \$2,404, Collections)/Ac	-3.7% -4.5% 03-2004 ad Forecast May 1, 2003 005,956 ctual Collection	-5.8% -7.1% FY 200 2-Years Ahe Dec. 1, 2002 \$2,742,	-3.7% -4.5% 14-2005 ead Forecast May 1, 2003 665,021	-5.9% -7.0% 2003-05 E Combined Dec. 1, 2002 \$5,146,	-3.7% -4.5% Biennium I Forecast May 1, 2003 670,977
Actual Collections Percent Forecast Error: (Actual Economic Forum	-0.5% -0.9% FY 200 Current Yes Dec. 1, 2002 \$1,825, tal Collections to 0.6%	1.1% 1.0% 2-2003 ar Forecast May 1, 2003 353,940 ess Forecast 0 0.3%	-6.0% -7.0% FY 200 1-Year Ahe Dec. 1, 2002 \$2,404, Collections)/Add	-3.7% -4.5% 03-2004 ad Forecast May 1, 2003 005,956 ctual Collection 6.0%	-5.8% -7.1% FY 200 2-Years Ahe Dec. 1, 2002 \$2,742,	-3.7% -4.5% 14-2005 ead Forecast May 1, 2003 665,021	-5.9% -7.0% 2003-05 E Combined Dec. 1, 2002 \$5,146,0	-3.7% -4.5% Biennium I Forecast May 1, 2003 670,977
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	-0.5% -0.9% FY 200 Current Yea Dec. 1, 2002 \$1,825,3 Ial Collections Id 0.6% 0.9%	1.1% 1.0% 2-2003 ar Forecast May 1, 2003 353,940 ess Forecast 0 0.3% 0.6%	-6.0% -7.0% FY 200 1-Year Ahe Dec. 1, 2002 \$2,404, Collections)/Ad 16.1%	-3.7% -4.5% 03-2004 ad Forecast May 1, 2003 005,956 ctual Collection 6.0% 6.5%	-5.8% -7.1% FY 200 2-Years Ahe Dec. 1, 2002 \$2,742, ns 22.6% 23.3%	-3.7% -4.5% 04-2005 ead Forecast May 1, 2003 665,021 10.2% 11.0%	-5.9% -7.0% 2003-05 E Combined Dec. 1, 2002 \$5,146,6 19.5% 20.2%	-3.7% -4.5% Biennium I Forecast May 1, 2003 670,977
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	-0.5% -0.9% FY 200 Current Yea Dec. 1, 2002 \$1,825,; al Collections to 0.6% 0.9% 0.9%	1.1% 1.0% 2-2003 ar Forecast May 1, 2003 353,940 ess Forecast 0 0.3% 0.6% 0.2%	-6.0% -7.0% FY 200 1-Year Ahe Dec. 1, 2002 \$2,404, Collections)/Ac 16.1% 16.6% 16.3%	-3.7% -4.5% 03-2004 ad Forecast May 1, 2003 005,956 ctual Collection 6.0% 6.5% 5.6%	-5.8% -7.1% FY 200 2-Years Ahe Dec. 1, 2002 \$2,742, 18 22.6% 23.3% 22.8%	-3.7% -4.5% 04-2005 ead Forecast May 1, 2003 665,021 10.2% 11.0% 10.0%	-5.9% -7.0% 2003-05 E Combined Dec. 1, 2002 \$5,146,6 19.5% 20.2% 19.8%	-3.7% -4.5% Biennium I Forecast May 1, 2003 670,977 8.3% 8.9% 7.9%
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	-0.5% -0.9% FY 200 Current Yea Dec. 1, 2002 \$1,825,3 al Collections to 0.6% 0.9% 0.9% 0.1%	1.1% 1.0% 2-2003 ar Forecast May 1, 2003 353,940 ess Forecast (0.3% 0.6% 0.2% 0.6%	-6.0% -7.0% FY 200 1-Year Ahe Dec. 1, 2002 \$2,404, Collections)/Ac 16.1% 16.6% 16.3% 15.6%	-3.7% -4.5% 03-2004 ad Forecast May 1, 2003 005,956 ctual Collection 6.5% 5.6% 6.5%	-5.8% -7.1% FY 200 2-Years Ahe Dec. 1, 2002 \$2,742, 1S 22.6% 23.3% 22.8% 21.5%	-3.7% -4.5% 14-2005 2ad Forecast May 1, 2003 665,021 10.2% 11.0% 10.0% 10.6%	-5.9% -7.0% 2003-05 E Combined Dec. 1, 2002 \$5,146, 19.5% 20.2% 19.8% 18.7%	-3.7% -4.5% Biennium I Forecast May 1, 2003 670,977 8.3% 8.9% 7.9% 8.7%
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	-0.5% -0.9% FY 200 Current Yea Dec. 1, 2002 \$1,825,3 al Collections to 0.6% 0.9% 0.9% 0.1% FY 200	1.1% 1.0% 2-2003 ar Forecast May 1, 2003 353,940 ess Forecast 0 0.6% 0.2% 0.6% 4-2005	-6.0% -7.0% FY 200 1-Year Ahe Dec. 1, 2002 \$2,404, Collections)/Ac 16.6% 16.3% 15.6%	-3.7% -4.5% 03-2004 ad Forecast May 1, 2003 005,956 ctual Collection 6.5% 5.6% 6.5% 5.6%	-5.8% -7.1% FY 200 2-Years Ahe Dec. 1, 2002 \$2,742, 1S 22.6% 23.3% 22.8% 21.5% FY 200	-3.7% -4.5% 04-2005 ead Forecast May 1, 2003 665,021 10.2% 11.0% 10.0% 10.6%	-5.9% -7.0% 2003-05 E Combined Dec. 1, 2002 \$5,146,0 19.5% 20.2% 19.8% 18.7% 2005-07 E	-3.7% -4.5% Biennium I Forecast May 1, 2003 670,977 8.3% 8.9% 7.9% 8.7% Biennium
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	-0.5% -0.9% FY 200 Current Yea Dec. 1, 2002 \$1,825,3 al Collections to 0.6% 0.9% 0.9% 0.1% FY 200 Current Yea	1.1% 1.0% 2-2003 ar Forecast May 1, 2003 353,940 ess Forecast 0 0.6% 0.2% 0.6% 4-2005 ar Forecast	-6.0% -7.0% FY 200 1-Year Ahe Dec. 1, 2002 \$2,404, Collections)/Ac 16.6% 16.3% 15.6% FY 200 1-Year Ahe	-3.7% -4.5% 03-2004 ad Forecast May 1, 2003 005,956 ctual Collection 6.5% 5.6% 6.5% 5.6% 6.5%	-5.8% -7.1% FY 200 2-Years Ahe Dec. 1, 2002 \$2,742, 18 22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe	-3.7% -4.5% 04-2005 ead Forecast May 1, 2003 665,021 10.2% 11.0% 10.6% 06-2007 ead Forecast	-5.9% -7.0% 2003-05 E Combined Dec. 1, 2002 \$5,146, 19.5% 20.2% 19.8% 18.7% 2005-07 E Combined	-3.7% -4.5% Biennium I Forecast May 1, 2003 670,977 8.3% 8.9% 7.9% 8.7% Biennium I Forecast
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Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	-0.5% -0.9% FY 200 Current Yea Dec. 1, 2002 \$1,825,3 al Collections le 0.6% 0.9% 0.1% FY 200 Current Yea Dec. 1, 2004 \$2,742,6 4.5% 2.6% 4.0% FY 200 Current Yea	1.1% 1.0% 1.0% 2-2003 ar Forecast May 1, 2003 353,940 ess Forecast 0 0.3% 0.6% 0.2% 0.6% 4-2005 ar Forecast May 1, 2005 665,021 ess Forecast 0 0.7% 1.3% 0.7% 0.6% 6-2007 ar Forecast May 1, 2007	-6.0% -7.0%	-3.7% -4.5% 33-2004 ad Forecast May 1, 2003 005,956 ctual Collection 6.5% 5.6% 6.5% 5.6% 6.5% 205-2006 ad Forecast May 1, 2005 803,459 ctual Collection 6.1% 6.8% 5.2% 6.4% 07-2008 ad Forecast	-5.8% -7.1% FY 200 2-Years Ahe Dec. 1, 2002 \$2,742, 18 22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 1, 2004 \$3,145, 18 8.2% 6.9% 5.4% 7.7% FY 200 2-Years Ahe Dec. 1, 2006	-3.7% -4.5% 24-2005 Pad Forecast May 1, 2003 665,021 10.2% 11.0% 10.6% 10.6% 26-2007 Pad Forecast May 1, 2005 042,636 3.7% 3.9% 2.9% 2.8% 28-2009 Pad Forecast	-5.9% -7.0% 2003-05 E Combined Dec. 1, 2002 \$5,146,0 19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 1, 2004 \$6,203,0 9.5% 8.3% 6.5% 9.0% 2007-09 E Combined	-3.7% -4.5% Biennium I Forecast May 1, 2003 670,977 8.3% 8.9% 7.9% 8.7% Biennium I Forecast May 1, 2005 4.9% 5.3% 4.1% 4.6% Biennium I Forecast May 1, 2007
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Budget Division	-0.5% -0.9% FY 200 Current Yes Dec. 1, 2002 \$1,825, al Collections to 0.6% 0.9% 0.1% FY 200 Current Yes Dec. 1, 2004 \$2,742,6 4.5% 2.6% 4.0% FY 200 Current Yes Current Yes 2.6% 4.0% FY 200 Current Yes 3,7445,6 4,0%	1.1% 1.0% 1.0% 2-2003 ar Forecast May 1, 2003 353,940 ess Forecast 0 0.3% 0.6% 0.2% 0.6% 4-2005 ar Forecast May 1, 2005 665,021 ess Forecast 0 0.7% 1.3% 0.7% 0.6% 6-2007 ar Forecast May 1, 2007 042,636	-6.0% -7.0% FY 200 1-Year Ahe Dec. 1, 2002 \$2,404, Collections)/Ac 16.6% 16.3% 15.6% FY 200 1-Year Ahe Dec. 1, 2004 \$3,058, Collections)/Ac 10.8% 9.6% 7.8% 10.3% FY 200 1-Year Ahe Dec. 1, 2006 \$3,054,	-3.7% -4.5% 23-2004 ad Forecast May 1, 2003 005,956 ctual Collection 6.5% 5.6% 6.5% 6.5% 25-2006 ad Forecast May 1, 2005 803,459 ctual Collection 6.1% 6.8% 5.2% 6.4% 27-2008 ad Forecast May 1, 2007 267,831	-5.8% -7.1% FY 200 2-Years Ahe Dec. 1, 2002 \$2,742, 18 22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 1, 2004 \$3,145, 18 8.2% 6.9% 5.4% 7.7% FY 200 2-Years Ahe Dec. 1, 2006 \$2,739,	-3.7% -4.5% 24-2005 Pad Forecast May 1, 2003 665,021 10.2% 11.0% 10.6% 10.6% 66-2007 Pad Forecast May 1, 2005 042,636 3.7% 3.9% 2.9% 2.8% 28-2009 Pad Forecast May 1, 2007	-5.9% -7.0% 2003-05 E Combined Dec. 1, 2002 \$5,146,0 19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 1, 2004 \$6,203,0 9.5% 8.3% 6.5% 9.0% 2007-09 E Combined Dec. 1, 2006	-3.7% -4.5% Biennium I Forecast May 1, 2003 670,977 8.3% 8.9% 7.9% 8.7% Biennium I Forecast May 1, 2005 4.9% 5.3% 4.1% 4.6% Biennium I Forecast May 1, 2007
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Adency Fiscal Division Budget Division Budget Division	-0.5% -0.9% FY 200 Current Yes Dec. 1, 2002 \$1,825, al Collections to 0.6% 0.9% 0.1% FY 200 Current Yes Dec. 1, 2004 \$2,742,6 4.5% 2.6% 4.0% FY 200 Current Yes Current Yes 2.6% 4.0% FY 200 Current Yes 3,7445,6 4,0%	1.1% 1.0% 1.0% 2-2003 ar Forecast May 1, 2003 353,940 ess Forecast 0 0.3% 0.6% 0.2% 0.6% 4-2005 ar Forecast May 1, 2005 665,021 ess Forecast 0 0.7% 1.3% 0.7% 0.6% 6-2007 ar Forecast May 1, 2007 042,636	-6.0% -7.0% FY 200 1-Year Ahe Dec. 1, 2002 \$2,404, Collections)/Ac 16.6% 16.3% 15.6% FY 200 1-Year Ahe Dec. 1, 2004 \$3,058, Collections)/Ac 10.8% 9.6% 7.8% 10.3% FY 200 1-Year Ahe Dec. 1, 2006 \$3,054,	-3.7% -4.5% 33-2004 ad Forecast May 1, 2003 005,956 ctual Collection 6.5% 5.6% 6.5% 5.6% 6.5% 05-2006 ad Forecast May 1, 2005 803,459 ctual Collection 6.1% 6.8% 5.2% 6.4% 07-2008 ad Forecast May 1, 2007 267,831 ctual Collection	-5.8% -7.1% FY 200 2-Years Ahe Dec. 1, 2002 \$2,742, 18 22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 1, 2004 \$3,145, 18 8.2% 6.9% 5.4% 7.7% FY 200 2-Years Ahe Dec. 1, 2006 \$2,739,	-3.7% -4.5% 24-2005 Pad Forecast May 1, 2003 665,021 10.2% 11.0% 10.6% 10.6% 66-2007 Pad Forecast May 1, 2005 042,636 3.7% 3.9% 2.9% 2.8% 28-2009 Pad Forecast May 1, 2007 337,032	-5.9% -7.0% 2003-05 E Combined Dec. 1, 2002 \$5,146,0 19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 1, 2004 \$6,203,0 9.5% 8.3% 6.5% 9.0% 2007-09 E Combined Dec. 1, 2006	-3.7% -4.5% Biennium I Forecast May 1, 2003 670,977 8.3% 8.9% 7.9% 8.7% Biennium I Forecast May 1, 2005 4.9% 5.3% 4.1% 4.6% Biennium I Forecast May 1, 2007
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Collections Percent Forecast Error: (Actual Collections	-0.5% -0.9% FY 200 Current Yea Dec. 1, 2002 \$1,825,3 al Collections to 0.6% 0.9% 0.1% FY 200 Current Yea Dec. 1, 2004 \$2,742,4 al Collections to 4.5% 2.6% 4.0% FY 200 Current Yea Current Yea 2.6% 4.0%	1.1% 1.0% 1.0% 2-2003 ar Forecast May 1, 2003 353,940 ess Forecast 0 0.3% 0.6% 0.2% 0.6% 4-2005 ar Forecast May 1, 2005 665,021 ess Forecast 0 0.7% 1.3% 0.7% 0.6% 6-2007 ar Forecast May 1, 2007 042,636 ess Forecast 0	-6.0% -7.0% FY 200 1-Year Ahe Dec. 1, 2002 \$2,404, 16.1% 16.6% 16.3% 15.6% FY 200 1-Year Ahe Dec. 1, 2004 \$3,058, Collections)/Ac 10.8% 9.6% 7.8% 10.3% FY 200 1-Year Ahe Dec. 1, 2006 \$3,054, Collections)/Ac Collections)/Ac	-3.7% -4.5% 23-2004 ad Forecast May 1, 2003 005,956 ctual Collection 6.5% 5.6% 6.5% 55-2006 ad Forecast May 1, 2005 803,459 ctual Collection 6.1% 6.8% 5.2% 6.4% 267,831 ctual Collection -7.9%	-5.8% -7.1% FY 200 2-Years Ahe Dec. 1, 2002 \$2,742, 18 22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 1, 2004 \$3,145, 18 8.2% 6.9% 5.4% 7.7% FY 200 2-Years Ahe Dec. 1, 2006 \$2,739,	-3.7% -4.5% 24-2005 Pad Forecast May 1, 2003 665,021 10.2% 11.0% 10.6% 10.6% 66-2007 Pad Forecast May 1, 2005 042,636 3.7% 2.9% 2.8% 88-2009 Pad Forecast May 1, 2007 337,032	-5.9% -7.0% 2003-05 E Combined Dec. 1, 2002 \$5,146,0 19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 1, 2004 \$6,203,0 9.5% 8.3% 6.5% 9.0% 2007-09 E Combined Dec. 1, 2006 \$5,793,0 -19.7%	-3.7% -4.5% Biennium I Forecast May 1, 2003 670,977 8.3% 8.9% 7.9% 8.7% 8.6% 8.6% 8.6% 8.6% 8.6% 8.6% 8.6% 8.6
Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Collections Budget Division Budget Division Budget Division	-0.5% -0.9% FY 200 Current Yea Dec. 1, 2002 \$1,825,3 al Collections to 0.6% 0.9% 0.1% FY 200 Current Yea Dec. 1, 2004 \$2,742,4 al Collections to 4.5% 2.6% 4.0% FY 200 Current Yea Current Yea 2.6% 4.0% FY 200 Current Yea 3,145,6 al Collections to -0.8%	1.1% 1.0% 1.0% 2-2003 ar Forecast May 1, 2003 353,940 ess Forecast 0 0.3% 0.6% 0.2% 0.6% 4-2005 ar Forecast May 1, 2005 665,021 ess Forecast 0 0.7% 1.3% 0.7% 0.6% 6-2007 ar Forecast May 1, 2007 042,636 ess Forecast 0 -0.1%	-6.0% -7.0% -7.0% -7.0% -7.0% -7.0% -7.0% -7.0% -7.0% -7.0% -7.0% -7.0% -7.0% -7.0% -7.0% -7.0% -7.0% -7.0% -9.2% -7.0%	-3.7% -4.5% 33-2004 ad Forecast May 1, 2003 005,956 ctual Collection 6.5% 5.6% 6.5% 55-2006 ad Forecast May 1, 2005 803,459 ctual Collection 6.1% 6.8% 5.2% 6.4% 77-2008 ad Forecast May 1, 2007 267,831 ctual Collection -7.9% -7.9%	-5.8% -7.1% FY 200 2-Years Ahe Dec. 1, 2002 \$2,742, 1S 22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 1, 2004 \$3,145, 1S 8.2% 6.9% 5.4% 7.7% FY 200 2-Years Ahe Dec. 1, 2006 \$2,739, 1S -31.5%	-3.7% -4.5% 24-2005 Pad Forecast May 1, 2003 665,021 10.2% 11.0% 10.6% 10.6% 66-2007 Pad Forecast May 1, 2005 042,636 3.7% 2.9% 2.8% 88-2009 Pad Forecast May 1, 2007 337,032	-5.9% -7.0% 2003-05 E Combined Dec. 1, 2002 \$5,146,0 19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 1, 2004 \$6,203,0 9.5% 8.3% 6.5% 9.0% 2007-09 E Combined Dec. 1, 2006 \$5,793,0 -19.7% -19.8%	-3.7% -4.5% Biennium I Forecast May 1, 2003 670,977 8.3% 8.9% 7.9% 8.7% Biennium I Forecast May 1, 2005 946,095 4.9% 4.1% 4.6% Biennium I Forecast May 1, 2007 604,863

	FY 2008		FY 200	9-2010	FY 201	0-2011	2009-11	Biennium
	Current Yea		1-Year Ahea		2-Years Ahe			l Forecast
	Dec. 1, 2008	May 1, 2009	Dec. 1, 2008	May 1, 2009	Dec. 1, 2008		Dec. 1, 2008	May 1, 2009
Actual Collections	\$2,739,3		\$3,007,0		\$3,175,	426,158	\$6,182,	445,910
Percent Forecast Error: (Actu	ial Collections le	ss Forecast C	Collections)/Ac	tual Collection	าร		_	
Economic Forum	-2.8%	-0.7%	-10.5%	-5.1%	-11.4%	-4.3%	-11.0%	-4.7%
Agency	-5.1%	-1.7%	-13.5%	-8.3%	-15.1%	-8.6%	-14.3%	-8.5%
Fiscal Division	-6.0%	-0.8%	-13.9%	-5.8%	-15.9%	-6.4%	-14.9%	-6.1%
Budget Division	-3.0%	0.0%	-6.2%	-2.7%	-6.0%	-1.4%	-6.1%	-2.0%
	FY 2010	0-2011	FY 201	1-2012	FY 201	2-2013	2011-13	Biennium
	Current Yea		1-Year Ahea		2-Years Ahe			Forecast
	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011
Actual Collections	\$3,175,4	26,158	\$3,081,	768,174	\$3,132,0	601,761	\$6,214,	369,935
Percent Forecast Error: (Actu	ial Collections le	ss Forecast C	collections)/Ac	tual Collection	าร			
Economic Forum	4.3%	1.2%	5.7%	3.2%	6.7%	4.5%	6.2%	3.9%
Agency	2.8%	1.4%	3.9%	3.4%	5.0%	4.0%	4.4%	3.7%
Fiscal Division	4.2%	0.7%	5.4%	2.7%	6.4%	3.4%	5.9%	3.1%
Budget Division	4.5%	1.5%	6.3%	3.2%	7.9%	4.5%	7.1%	3.8%
	FY 2012	2-2013	FY 201	3-2014	FY 201	4-2015	2013-15 E	Biennium
	Current Yea	r Forecast	1-Year Ahea		2-Years Ahe	ad Forecast		Forecast
	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013
Actual Collections	\$3,132,6		N		N	A	N	A
Percent Forecast Error: (Actu	ial Collections le	ss Forecast C	Collections)/Ac	tual Collection	าร			
Economic Forum	1.7%	1.5%						
Agency	2.5%	1.8%						
E: 10:::								
Fiscal Division	1.7%	1.3%						
Fiscal Division Budget Division	1.7% 1.9%	1.3% 1.3%						
	1.9%	1.3%	1-Year Ahe	ad Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast
Budget Division		1.3%	1-Year Ahea	ad Forecast May	2-Years Ahe December	ad Forecast May	Biennium December	Forecast May
Budget Division AVERAGE PERCENT	1.9% Current Yea December	1.3% r Forecast May	December	May	December	May	December	
Budget Division AVERAGE PERCENT ERROR	1.9% Current Yea December	1.3% r Forecast May	December	May	December	May	December	
Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Error	Current Yea December ror - Average of I	1.3% Ir Forecast May Forecast Erro	December r over Current	May , 1- & 2-Year A	December head Dec. and	May May Forecas	December ts	May
AVERAGE PERCENT ERROR Average Percent Forecast Err Economic Forum	Current Yea December ror - Average of 1 0.8%	1.3% r Forecast May Forecast Erro 0.2%	December r over Current 1.8%	May , 1- & 2-Year A 0.7%	December head Dec. and 0.0%	May May Forecast -1.1%	December ts 1.0%	May -0.1%
AVERAGE PERCENT ERROR Average Percent Forecast Error Economic Forum Agency	Current Yea December ror - Average of 1.0%	1.3% r Forecast May Forecast Erro 0.2% 0.6%	December r over Current 1.8% 1.7%	May , 1- & 2-Year A 0.7% 0.9%	December head Dec. and 0.0% -0.1%	May Forecast -1.1% -1.0%	December ts 1.0% 0.9%	-0.1% 0.1%
AVERAGE PERCENT ERROR Average Percent Forecast Err Economic Forum Agency Fiscal Division Budget Division	1.9% Current Yea December ror - Average of 0.8% 1.0% 0.4% 0.6%	1.3% ar Forecast May Forecast Erro 0.2% 0.6% 0.1% 0.3%	December r over Current 1.8% 1.7% 1.2% 1.8%	May , 1- & 2-Year A 0.7% 0.9% 0.2% 1.1%	December head Dec. and 0.0% -0.1% -0.5% -0.3%	May May Forecas -1.1% -1.0% -1.6% -0.9%	December ts 1.0% 0.9% 0.5% 0.8%	-0.1% 0.1% -0.6% 0.2%
AVERAGE PERCENT ERROR Average Percent Forecast Err Economic Forum Agency Fiscal Division	1.9% Current Yea December ror - Average of 1 0.8% 1.0% 0.4%	1.3% ar Forecast May Forecast Erro 0.2% 0.6% 0.1% 0.3%	December r over Current 1.8% 1.7% 1.2% 1.8%	May , 1- & 2-Year A 0.7% 0.9% 0.2%	December head Dec. and 0.0% -0.1% -0.5% -0.3%	May Forecas: -1.1% -1.0% -1.6%	December ts 1.0% 0.9% 0.5% 0.8%	-0.1% 0.1% -0.6%
AVERAGE PERCENT ERROR Average Percent Forecast Err Economic Forum Agency Fiscal Division Budget Division ABSOLUTE AVERAGE	Current Yea December O.8% 1.0% 0.4% 0.6% Current Yea December	1.3% ar Forecast May Forecast Erro 0.2% 0.6% 0.1% 0.3% ar Forecast May	December r over Current 1.8% 1.7% 1.2% 1.8% 1-Year Ahea December	May , 1- & 2-Year A 0.7% 0.9% 0.2% 1.1% ad Forecast May	December head Dec. and	May Forecas: -1.1% -1.0% -1.6% -0.9% ad Forecast May	December 1.0% 0.9% 0.5% 0.8% Biennium December	-0.1% 0.1% -0.6% 0.2% Forecast May
AVERAGE PERCENT ERROR Average Percent Forecast Err Economic Forum Agency Fiscal Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR	Current Yea December O.8% 1.0% 0.4% 0.6% Current Yea December	1.3% ar Forecast May Forecast Erro 0.2% 0.6% 0.1% 0.3% ar Forecast May	December r over Current 1.8% 1.7% 1.2% 1.8% 1-Year Ahea December	May , 1- & 2-Year A 0.7% 0.9% 0.2% 1.1% ad Forecast May	December head Dec. and	May Forecas: -1.1% -1.0% -1.6% -0.9% ad Forecast May	December 1.0% 0.9% 0.5% 0.8% Biennium December	-0.1% 0.1% -0.6% 0.2% Forecast May
AVERAGE PERCENT ERROR Average Percent Forecast Error Economic Forum Agency Fiscal Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Error	Current Yea December O.8% 1.0% 0.4% 0.6% Current Yea December Tor - Average of	1.3% In Forecast May Forecast Erro 0.2% 0.6% 0.1% 0.3% In Forecast May Absolute Value	December r over Current 1.8% 1.7% 1.2% 1.8% 1-Year Ahea December ue of the Forece	May , 1- & 2-Year A 0.7% 0.9% 0.2% 1.1% ad Forecast May ast Error over	December head Dec. and	May Forecas: -1.1% -1.0% -1.6% -0.9% ad Forecast May 2-Year Ahead	December 1.0% 0.9% 0.5% 0.8% Biennium December Dec. & May Fo 9.7%	-0.1%
AVERAGE PERCENT ERROR Average Percent Forecast Err Economic Forum Agency Fiscal Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Err Economic Forum	Current Yea December Tor - Average of 0.8% 1.0% 0.4% 0.6% Current Yea December Tor - Average of 2.3%	1.3% In Forecast May Forecast Erro 0.2% 0.6% 0.1% 0.3% In Forecast May Absolute Valu 1.0%	December r over Current 1.8% 1.7% 1.2% 1.8% 1-Year Ahe: December ue of the Forec 8.2%	May , 1- & 2-Year A	December head Dec. and	May Forecas: -1.1% -1.0% -1.6% -0.9% ad Forecast May 2-Year Ahead 7.5%	December 1.0% 0.9% 0.5% 0.8% Biennium December Dec. & May Fo 9.7% 10.1%	-0.1% -0.6% -0.2% Forecast May recast: 6.1%

NOTE: A positive difference whether indicates actual collections were higher than forecast. A negative difference indicates actual collections were lower than forecast.

	FV 400	4.4005	EV 400	E 4000	EV 400	0.4007	4005.07.5	N !
	FY 199 Current Yea			05-1996 ad Forecast	FY 199 2-Years Ahe		1995-97 E	
		May 1, 1995		May 1, 1995		May 1, 1995	Dec. 1, 1994	Forecast
Actual Collections	\$1,206,			286,981	\$1,352,		\$2,643,8	-
Percent Forecast Error: (Actual		,				300,333	Φ 2,043,0	575,554
Economic Forum			-			4 20/	F 60/	1 E9/
	-2.0% 1.3%	-3.3% -1.2%	5.7%		5.5%	4.3% 6.9%	5.6%	4.5% 6.9%
Agency			8.9%		8.9%		8.9%	
Fiscal Division	-2.1%	-2.9%	5.8%		6.1%	4.3%		4.5%
Budget Division	-1.8%	-3.2%	5.5%		4.4%	3.1%	5.0%	3.8%
	FY 199			7-1998	FY 199		1997-99 E	
	Current Yea			ad Forecast	2-Years Ahe		Combined	
Astroni Callestiana	Dec. 1, 1996		•	May 1, 1997	Dec. 1, 1996	, ,	Dec. 1, 1996	
Actual Collections	\$1,352,			378,339	\$1,530,	951,360	\$2,943,	329,699
Percent Forecast Error: (Actua			-			0.40/	0.00/	1.00/
Economic Forum	-0.8%	-0.1%	-2.5%		-1.5%	-0.4%	-2.0%	-1.0%
Agency	0.5%	0.8%	-1.5%		0.2%	1.7%	-0.6%	0.8%
Fiscal Division	-0.3%	-0.3%	-1.8%		-0.3%	-0.2%		-1.2%
Budget Division	-0.7%	0.0%	-3.7%	-1.9%	-2.6%	-0.5%	-3.1%	-1.2%
	FY 199			9-2000	FY 200		1999-2001	
		ar Forecast		ad Forecast	2-Years Ahe		Combined	
		May 1, 1999		May 1, 1999	Dec. 1, 1998		Dec. 1, 1998	_
Actual Collections	\$1,530,		\$1,646,	,	\$1,734,	116,513	\$3,380,9	939,852
Percent Forecast Error: (Actua			•					
Economic Forum	3.8%	1.2%	6.7%		8.0%	6.2%	7.3%	5.4%
Agency	4.4%	1.4%	7.0%	4.1%	8.2%	5.6%	7.6%	4.9%
Fiscal Division	3.8%	1.3%	6.5%	3.6%	7.9%	5.1%	7.2%	4.4%
Budget Division	3.4%	1.4%	5.9%	5.7%	6.4%	6.9%	6.2%	6.3%
	FY 200	0-2001	FY 200	1-2002	FY 200	2-2003	2001-03 E	Biennium
	Current Yea	ar Forecast	1-Year Ahe	ad Forecast	2-Years Ahe	ad Forecast	Combined	Forecast
	Dec. 1, 2000	May 1, 2001	Dec. 1, 2000	May 1, 2001	Dec. 1, 2000	May 1, 2001	Dec. 1, 2000	May 1, 2001
Actual Collections	\$1,734,	116,513	\$1,751,	957,966	\$1,825,	353,940	\$3,577,	311,906
Percent Forecast Error: (Actua	al Collections le	ess Forecast C	Collections)/Ac	tual Collection	ıs			
Economic Forum	-0.9%	1.1%	-6.6%	-3.9%	-6.4%	-4.1%	-6.5%	-4.0%
Agency	-0.8%	1.9%	-6.6%	-2.8%	-6.4%	-3.1%	-6.5%	-3.0%
Fiscal Division	-0.5%	1.1%	-6.0%	-3.7%	-5.8%	-3.7%	-5.9%	-3.7%
Budget Division	-0.9%	1.0%	-7.0%	-4.5%	-7.1%	-4.5%	-7.0%	-4.5%
	FY 200	2-2003	FY 200	3-2004	FY 200	4-2005	2003-05 E	Biennium
	Current Yea			ad Forecast	2-Years Ahe		Combined	
	Dec. 1, 2002	May 1, 2003	Dec. 1, 2002	May 1, 2003	Dec. 1, 2002	May 1, 2003	Dec. 1, 2002	May 1, 2003
Actual Collections	\$1,825,	353,940	\$2,404,	005,956	\$2,742,	665,021	\$5 146 (670,977
Percent Forecast Error: (Actua	al Collections le	ess Forecast C	collections)/Ac				φο, ι ιο,	
Economic Forum	0.6%			tual Collection	ıs		φο, τ το,	,-
	0.070	0.3%	16.1%		22.6%	10.2%	19.5%	,
Agency	0.9%	0.3% 0.6%	•	6.0%		10.2% 11.0%		8.3%
Agency Fiscal Division			16.1%	6.0% 6.5%	22.6%		19.5% 20.2%	8.3% 8.9%
	0.9%	0.6%	16.1% 16.6%	6.0% 6.5% 5.6%	22.6% 23.3%	11.0%	19.5% 20.2%	8.3% 8.9% 7.9% 8.7%
Fiscal Division	0.9% 0.9% 0.1%	0.6% 0.2% 0.6%	16.1% 16.6% 16.3% 15.6%	6.0% 6.5% 5.6% 6.5%	22.6% 23.3% 22.8% 21.5%	11.0% 10.0% 10.6%	19.5% 20.2% 19.8% 18.7%	8.3% 8.9% 7.9% 8.7%
Fiscal Division	0.9% 0.9% 0.1% FY 200	0.6% 0.2% 0.6% 4-2005	16.1% 16.6% 16.3% 15.6%	6.0% 6.5% 5.6% 6.5%	22.6% 23.3% 22.8% 21.5% FY 200	11.0% 10.0% 10.6% 6-2007	19.5% 20.2% 19.8% 18.7%	8.3% 8.9% 7.9% 8.7% Biennium
Fiscal Division	0.9% 0.9% 0.1%	0.6% 0.2% 0.6% 4-2005 ar Forecast	16.1% 16.6% 16.3% 15.6% FY 200 1-Year Ahea	6.0% 6.5% 5.6% 6.5%	22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe	11.0% 10.0% 10.6% 6-2007	19.5% 20.2% 19.8% 18.7%	8.3% 8.9% 7.9% 8.7% Biennium
Fiscal Division	0.9% 0.9% 0.1% FY 200 Current Yes	0.6% 0.2% 0.6% 4-2005 ar Forecast May 1, 2005	16.1% 16.6% 16.3% 15.6% FY 200 1-Year Aher Dec. 1, 2004	6.0% 6.5% 5.6% 6.5% 95-2006 ad Forecast	22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 1, 2004	11.0% 10.0% 10.6% 6-2007 ad Forecast	19.5% 20.2% 19.8% 18.7% 2005-07 E Combined	8.3% 8.9% 7.9% 8.7% Biennium I Forecast May 1, 2005
Fiscal Division Budget Division Actual Collections	0.9% 0.9% 0.1% FY 200 Current Ye: Dec. 1, 2004 \$2,742,	0.6% 0.2% 0.6% 4-2005 ar Forecast May 1, 2005 665,021	16.1% 16.6% 16.3% 15.6% FY 200 1-Year Ahe Dec. 1, 2004 \$3,058,	6.0% 6.5% 5.6% 6.5% 5-2006 ad Forecast May 1, 2005 803,459	22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 1, 2004 \$3,145,	11.0% 10.0% 10.6% 6-2007 ad Forecast May 1, 2005	19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 1, 2004	8.3% 8.9% 7.9% 8.7% Biennium I Forecast May 1, 2005
Fiscal Division Budget Division	0.9% 0.9% 0.1% FY 200 Current Ye: Dec. 1, 2004 \$2,742,0	0.6% 0.2% 0.6% 4-2005 ar Forecast May 1, 2005 665,021 ess Forecast (16.1% 16.6% 16.3% 15.6% FY 200 1-Year Ahe Dec. 1, 2004 \$3,058,	6.0% 6.5% 5.6% 6.5% 95-2006 ad Forecast May 1, 2005 803,459	22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 1, 2004 \$3,145,08	11.0% 10.0% 10.6% 6-2007 ad Forecast May 1, 2005 042,636	19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 1, 2004 \$6,203,6	8.3% 8.9% 7.9% 8.7% Biennium I Forecast May 1, 2005 346,095
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum	0.9% 0.9% 0.1% FY 200 Current Ye: Dec. 1, 2004 \$2,742,	0.6% 0.2% 0.6% 4-2005 ar Forecast May 1, 2005 665,021 ess Forecast 0	16.1% 16.6% 16.3% 15.6% FY 200 1-Year Ahe: Dec. 1, 2004 \$3,058, Collections)/Ac 10.8%	6.0% 6.5% 5.6% 6.5% 95-2006 ad Forecast May 1, 2005 803,459 tual Collection 6.1%	22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 1, 2004 \$3,145,	11.0% 10.0% 10.6% 6-2007 ad Forecast May 1, 2005	19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 1, 2004 \$6,203,	8.3% 8.9% 7.9% 8.7% 8.7% Biennium I Forecast May 1, 2005 846,095
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	0.9% 0.9% 0.1% FY 200 Current Yez Dec. 1, 2004 \$2,742, al Collections Id 5.2% 4.5%	0.6% 0.2% 0.6% 4-2005 ar Forecast May 1, 2005 665,021 ess Forecast 0 0.7% 1.3%	16.1% 16.6% 16.3% 15.6% FY 200 1-Year Ahe: Dec. 1, 2004 \$3,058, Collections)/Ac 10.8% 9.6%	6.0% 6.5% 5.6% 6.5% 95-2006 ad Forecast May 1, 2005 803,459 tual Collection 6.1% 6.8%	22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 1, 2004 \$3,145,	11.0% 10.0% 10.6% 6-2007 ad Forecast May 1, 2005 042,636 3.7% 3.9%	19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 1, 2004 \$6,203,	8.3% 8.9% 7.9% 8.7% 8iennium I Forecast May 1, 2005 346,095
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum	0.9% 0.9% 0.1% FY 200 Current Yez Dec. 1, 2004 \$2,742,4 al Collections to 5.2%	0.6% 0.2% 0.6% 4-2005 ar Forecast May 1, 2005 665,021 ess Forecast 0	16.1% 16.6% 16.3% 15.6% FY 200 1-Year Ahe: Dec. 1, 2004 \$3,058, Collections)/Ac 10.8%	6.0% 6.5% 5.6% 6.5% 95-2006 ad Forecast May 1, 2005 803,459 tual Collectior 6.1% 6.8% 5.2%	22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 1, 2004 \$3,145,	11.0% 10.0% 10.6% 6-2007 ad Forecast May 1, 2005 042,636	19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 1, 2004 \$6,203,	8.3% 8.9% 7.9% 8.7% 8iennium I Forecast May 1, 2005 346,095 4.9% 5.3% 4.1%
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	0.9% 0.9% 0.1% FY 200 Current Yea Dec. 1, 2004 \$2,742, al Collections le 5.2% 4.5% 2.6% 4.0%	0.6% 0.2% 0.6% 4-2005 ar Forecast May 1, 2005 665,021 ess Forecast 0 0.7% 1.3% 0.7% 0.6%	16.1% 16.6% 16.3% 15.6% FY 200 1-Year Ahe Dec. 1, 2004 \$3,058, Collections)/Ac 10.8% 9.6% 7.8% 10.3%	6.0% 6.5% 5.6% 6.5% 95-2006 ad Forecast May 1, 2005 803,459 tual Collection 6.1% 6.8% 5.2% 6.4%	22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 1, 2004 \$3,145, s 8.2% 6.9% 5.4% 7.7%	11.0% 10.0% 10.6% 6-2007 ad Forecast May 1, 2005 042,636 3.7% 3.9% 2.9% 2.8%	19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 1, 2004 \$6,203,4 9.5% 8.3% 6.5% 9.0%	8.3% 8.9% 7.9% 8.7% 8iennium Forecast May 1, 2005 346,095 4.9% 5.3% 4.1% 4.6%
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	0.9% 0.9% 0.1% FY 200 Current Yea Dec. 1, 2004 \$2,742, al Collections le 5.2% 4.5% 2.6% 4.0%	0.6% 0.2% 0.6% 0.6% 4-2005 ar Forecast May 1, 2005 665,021 ess Forecast 0.7% 0.7% 0.6% 6-2007	16.1% 16.6% 16.3% 15.6% FY 200 1-Year Ahe Dec. 1, 2004 \$3,058, collections)/Ac 10.8% 9.6% 7.8% 10.3%	6.0% 6.5% 5.6% 6.5% 95-2006 ad Forecast May 1, 2005 803,459 tual Collection 6.1% 6.8% 5.2% 6.4%	22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 1, 2004 \$3,145, s 8.2% 6.9% 5.4% 7.7% FY 200	11.0% 10.0% 10.6% 6-2007 ad Forecast May 1, 2005 042,636 3.7% 2.9% 2.8% 8-2009	19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 1, 2004 \$6,203,4 9.5% 8.3% 6.5% 9.0%	8.3% 8.9% 7.9% 8.7% 8iennium Forecast May 1, 2005 346,095 4.9% 4.1% 4.6% Biennium
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division	0.9% 0.9% 0.1% FY 200 Current Yea Dec. 1, 2004 \$2,742, al Collections le 5.2% 4.5% 2.6% 4.0% FY 200 Current Yea	0.6% 0.2% 0.6% 0.6% 4-2005 ar Forecast May 1, 2005 665,021 ess Forecast 0.7% 0.7% 0.6% 6-2007 ar Forecast	16.1% 16.6% 16.3% 15.6% FY 200 1-Year Ahe Dec. 1, 2004 \$3,058, Collections)/Ac 10.8% 9.6% 7.8% 10.3% FY 200 1-Year Ahe	6.0% 6.5% 5.6% 6.5% D5-2006 ad Forecast May 1, 2005 803,459 tual Collection 6.1% 6.8% 5.2% 6.4% D7-2008 ad Forecast	22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 1, 2004 \$3,145, s 8.2% 6.9% 5.4% 7.7% FY 200 2-Years Ahe	11.0% 10.0% 10.6% 6-2007 ad Forecast May 1, 2005 042,636 3.7% 2.9% 2.8% 8-2009 ad Forecast	19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 1, 2004 \$6,203,4 9.5% 8.3% 6.5% 9.0% 2007-09 E Combined	8.3% 8.9% 7.9% 8.7% 8iennium Forecast May 1, 2005 346,095 4.9% 4.1% 4.6% Biennium
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division	0.9% 0.9% 0.1% FY 200 Current Yea Dec. 1, 2004 \$2,742,4 al Collections le 4.5% 2.6% 4.0% FY 200 Current Yea Dec. 1, 2006	0.6% 0.2% 0.6% 0.6% 4-2005 ar Forecast May 1, 2005 665,021 ess Forecast 0.7% 0.7% 0.6% 6-2007 ar Forecast May 1, 2007	16.1% 16.6% 16.3% 15.6% FY 200 1-Year Ahea Dec. 1, 2004 \$3,058, Collections)/Ac 10.8% 9.6% 7.8% 10.3% FY 200 1-Year Ahea Dec. 1, 2006	6.0% 6.5% 5.6% 6.5% 95-2006 ad Forecast May 1, 2005 803,459 tual Collection 6.1% 6.8% 5.2% 6.4% 97-2008 ad Forecast May 1, 2007	22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 1, 2004 \$3,145, s 8.2% 6.9% 5.4% 7.7% FY 200 2-Years Ahe Dec. 1, 2006	11.0% 10.6% 10.6% 6-2007 ad Forecast May 1, 2005 042,636 3.7% 2.9% 2.8% 8-2009 ad Forecast May 1, 2007	19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 1, 2004 \$6,203,4 9.5% 8.3% 6.5% 9.0% 2007-09 E Combined Dec. 1, 2006	8.3% 8.9% 7.9% 8.7% 8iennium Forecast May 1, 2005 346,095 4.9% 4.1% 4.6% Biennium Forecast May 1, 2007
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections	0.9% 0.9% 0.1% FY 200 Current Yea Dec. 1, 2004 \$2,742,4 al Collections le 5.2% 4.5% 2.6% 4.0% FY 200 Current Yea Dec. 1, 2006 \$3,145,6	0.6% 0.2% 0.6% 0.6% 4-2005 ar Forecast May 1, 2005 665,021 ess Forecast 0.7% 0.7% 0.6% 6-2007 ar Forecast May 1, 2007 042,636	16.1% 16.6% 16.3% 15.6% FY 200 1-Year Aher Dec. 1, 2004 \$3,058, Collections)/Ac 10.8% 9.6% 7.8% 10.3% FY 200 1-Year Aher Dec. 1, 2006 \$3,054,	6.0% 6.5% 5.6% 6.5% 95-2006 ad Forecast May 1, 2005 803,459 tual Collection 6.1% 6.8% 5.2% 6.4% 97-2008 ad Forecast May 1, 2007 267,831	22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 1, 2004 \$3,145, s 8.2% 6.9% 5.4% 7.7% FY 200 2-Years Ahe Dec. 1, 2006 \$2,739,	11.0% 10.0% 10.6% 6-2007 ad Forecast May 1, 2005 042,636 3.7% 2.9% 2.8% 8-2009 ad Forecast	19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 1, 2004 \$6,203,4 9.5% 8.3% 6.5% 9.0% 2007-09 E Combined	8.3% 8.9% 7.9% 8.7% 8iennium Forecast May 1, 2005 346,095 4.9% 4.1% 4.6% Biennium Forecast May 1, 2007
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Collections	0.9% 0.9% 0.1% FY 200 Current Ye: Dec. 1, 2004 \$2,742,4 al Collections le 4.5% 2.6% 4.0% FY 200 Current Ye: Dec. 1, 2006 \$3,145,4 al Collections le	0.6% 0.2% 0.6% 0.6% 4-2005 ar Forecast May 1, 2005 665,021 ess Forecast 0.7% 0.6% 0.6% 6-2007 ar Forecast May 1, 2007 042,636 ess Forecast 0	16.1% 16.6% 16.3% 15.6% FY 200 1-Year Ahe Dec. 1, 2004 \$3,058, 00llections)/Ac 10.8% 9.6% 7.8% 10.3% FY 200 1-Year Ahe Dec. 1, 2006 \$3,054, 0ollections)/Ac	6.0% 6.5% 5.6% 6.5% 6.5% 6.5% 6.5% 6.5% 6.6% 6.6	22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 1, 2004 \$3,145,18 8.2% 6.9% 5.4% 7.7% FY 200 2-Years Ahe Dec. 1, 2006 \$2,739,18	11.0% 10.6% 10.6% 6-2007 ad Forecast May 1, 2005 042,636 3.7% 2.9% 2.8% 8-2009 ad Forecast May 1, 2007 337,032	19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 1, 2004 \$6,203,* 9.5% 8.3% 6.5% 9.0% 2007-09 E Combined Dec. 1, 2006 \$5,793,*	8.3% 8.9% 7.9% 8.7% 8.7% 8.6 Annium Forecast May 1, 2005 346,095 4.9% 4.6% 6.6% Biennium Forecast May 1, 2007 604,863
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum	0.9% 0.9% 0.1% FY 200 Current Ye: Dec. 1, 2004 \$2,742, al Collections le 4.5% 4.6% 4.0% FY 200 Current Ye: Dec. 1, 2006 \$3,145,6 al Collections le -0.8%	0.6% 0.2% 0.6% 0.6% 4-2005 ar Forecast May 1, 2005 665,021 ess Forecast 0.7% 0.6% 6-2007 ar Forecast May 1, 2007 042,636 ess Forecast 0 -0.1%	16.1% 16.6% 16.3% 15.6% FY 200 1-Year Ahe Dec. 1, 2004 \$3,058, 0llections)/Ac 10.8% 9.6% 7.8% 10.3% FY 200 1-Year Ahe Dec. 1, 2006 \$3,054, collections)/Ac -9.2%	6.0% 6.5% 5.6% 6.5% 6.5% 6.5% 6.5% 6.5% 6.6% 6.6	22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 1, 2004 \$3,145, 8 8.2% 6.9% 5.4% 7.7% FY 200 2-Years Ahe Dec. 1, 2006 \$2,739, 8 -31.5%	11.0% 10.6% 10.6% 6-2007 ad Forecast May 1, 2005 042,636 3.7% 2.9% 2.8% 8-2009 ad Forecast May 1, 2007 337,032	19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 1, 2004 \$6,203,* 9.5% 8.3% 6.5% 9.0% 2007-09 E Combined Dec. 1, 2006 \$5,793,* -19.7%	8.3% 8.9% 7.9% 8.7% 8.7% 8.60 8.60 8.60 8.7% 8.7% 8.60 8.60 8.60 8.60 8.60 8.60 8.60 8.60
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency	0.9% 0.9% 0.1% FY 200 Current Ye: Dec. 1, 2004 \$2,742, al Collections le 4.5% 4.6% 4.0% FY 200 Current Ye: Dec. 1, 2006 \$3,145, al Collections le -0.8% -0.9%	0.6% 0.2% 0.6% 0.6% 4-2005 ar Forecast May 1, 2005 665,021 ess Forecast 0.7% 0.6% 6-2007 ar Forecast May 1, 2007 042,636 ess Forecast 0 -0.1% -0.1%	16.1% 16.6% 16.3% 15.6% FY 200 1-Year Ahe Dec. 1, 2004 \$3,058, collections)/Ac 10.8% 9.6% 7.8% 10.3% FY 200 1-Year Ahe Dec. 1, 2006 \$3,054, collections)/Ac -9.2% -9.1%	6.0% 6.5% 5.6% 6.5% 6.5% 6.5% 6.5% 6.5% 6.1% 6.1% 6.8% 6.2% 6.4% 6.4% 6.4% 6.4% 6.4% 6.4% 6.4% 6.4	22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 1, 2004 \$3,145, 8.2% 6.9% 5.4% 7.7% FY 200 2-Years Ahe Dec. 1, 2006 \$2,739, 8. -31.5% -31.6%	11.0% 10.0% 10.6% 6-2007 ad Forecast May 1, 2005 042,636 3.7% 2.9% 2.8% 8-2009 ad Forecast May 1, 2007 337,032	19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 1, 2004 \$6,203,* 9.5% 8.3% 6.5% 9.0% 2007-09 E Combined Dec. 1, 2006 \$5,793,* -19.7% -19.8%	8.3% 8.9% 7.9% 8.7% 8.7% 8.604 8.7% 8.7% 8.604 8.605 4.9% 4.6% 8.6095 4.9% 4.6% 6.6% 8.6095 4.9% 4.6% 6.6% 6.6% 6.6% 6.6% 6.6% 6.6% 6.6
Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum Agency Fiscal Division Budget Division Actual Collections Percent Forecast Error: (Actual Economic Forum	0.9% 0.9% 0.1% FY 200 Current Ye: Dec. 1, 2004 \$2,742, al Collections le 4.5% 4.6% 4.0% FY 200 Current Ye: Dec. 1, 2006 \$3,145,6 al Collections le -0.8%	0.6% 0.2% 0.6% 0.6% 4-2005 ar Forecast May 1, 2005 665,021 ess Forecast 0.7% 0.6% 6-2007 ar Forecast May 1, 2007 042,636 ess Forecast 0 -0.1%	16.1% 16.6% 16.3% 15.6% FY 200 1-Year Ahe Dec. 1, 2004 \$3,058, 0llections)/Ac 10.8% 9.6% 7.8% 10.3% FY 200 1-Year Ahe Dec. 1, 2006 \$3,054, collections)/Ac -9.2%	6.0% 6.5% 5.6% 6.5% 6.5% 5-2006 ad Forecast May 1, 2005 803,459 tual Collection 6.1% 6.8% 5.2% 6.4% 77-2008 ad Forecast May 1, 2007 267,831 tual Collection -7.9% -7.9% -8.1%	22.6% 23.3% 22.8% 21.5% FY 200 2-Years Ahe Dec. 1, 2004 \$3,145, 8 8.2% 6.9% 5.4% 7.7% FY 200 2-Years Ahe Dec. 1, 2006 \$2,739, 8 -31.5%	11.0% 10.6% 10.6% 6-2007 ad Forecast May 1, 2005 042,636 3.7% 2.9% 2.8% 8-2009 ad Forecast May 1, 2007 337,032	19.5% 20.2% 19.8% 18.7% 2005-07 E Combined Dec. 1, 2004 \$6,203,* 9.5% 8.3% 6.5% 9.0% 2007-09 E Combined Dec. 1, 2006 \$5,793,* -19.7%	8.3% 8.9% 7.9% 8.7% 8.7% 8.60 8.60 8.60 8.7% 8.7% 8.60 8.60 8.60 8.60 8.60 8.60 8.60 8.60

	FY 2008	3-2009	FY 200	9-2010	FY 201	0-2011	2009-11 E	Biennium
	Current Year			ad Forecast	2-Years Ahe			l Forecast
	Dec. 1, 2008	-		May 1, 2009	Dec. 1, 2008		Dec. 1, 2008	-
Actual Collections	\$2,739,33		\$3,007,		\$3,175,4	426,158	\$6,182,4	445,910
Percent Forecast Error: (Actu	ual Collections les	ss Forecast C	ollections)/Ac	tual Collection	าร			
Economic Forum	-2.8%	-0.7%	-10.5%	-5.1%	-11.4%	-4.3%	-11.0%	-4.7%
Agency	-5.1%	-1.7%	-13.5%	-8.3%	-15.1%	-8.6%	-14.3%	-8.5%
Fiscal Division	-6.0%	-0.8%	-13.9%	-5.8%	-15.9%	-6.4%	-14.9%	-6.1%
Budget Division	-3.0%	0.0%	-6.2%	-2.7%	-6.0%	-1.4%	-6.1%	-2.0%
	FY 2010)-2011	FY 201	1-2012	FY 201	2-2013	2011-13 E	Biennium
	Current Year		1-Year Ahea		2-Years Ahe	ad Forecast		l Forecast
	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011	Dec. 1, 2010	May 2, 2011
Actual Collections	\$3,175,42	26,158	\$3,081,	768,174	\$3,132,0	601,761	\$6,214,	369,935
Percent Forecast Error: (Actu	ual Collections les	ss Forecast C	ollections)/Ac	tual Collection	is			
Economic Forum	4.3%	1.2%	5.7%	3.2%	6.7%	4.5%	6.2%	3.9%
Agency	2.8%	1.4%	3.9%	3.4%	5.0%	4.0%	4.4%	3.7%
Fiscal Division	4.2%	0.7%	5.4%	2.7%	6.4%	3.4%	5.9%	3.1%
Budget Division	4.5%	1.5%	6.3%	3.2%	7.9%	4.5%	7.1%	3.8%
	FY 2012	2-2013	FY 201	3-2014	FY 201	4-2015	2013-15 E	Biennium
	Current Year		1-Year Ahea		2-Years Ahe	ad Forecast		l Forecast
	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013
Actual Collections	\$3,132,60		N		N	A	N	A
Percent Forecast Error: (Actu	ual Collections les	ss Forecast C	ollections)/Ac	tual Collection	าร			
Economic Forum	1.7%	1.7%						
Agency	2.5%	2.5%						
Fiscal Division	1.7%	1.7%						
Budget Division								
	1.9%	1.7%						
AVERAGE PERCENT	1.9%	1.9%	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast
AVERAGE PERCENT ERROR		1.9%	1-Year Ahea	ad Forecast May	2-Years Ahe December	ad Forecast May	Biennium December	Forecast May
	1.9% Current Year December	1.9% r Forecast May	December	May	December	May	December	
ERROR	1.9% Current Year December	1.9% r Forecast May	December	May	December	May	December	
ERROR Average Percent Forecast Er	Current Year December Tor - Average of F	1.9% r Forecast May orecast Error	December over Current,	May 1- & 2-Year A	December head Dec. and	May May Forecast	December s	Мау
ERROR Average Percent Forecast Er Economic Forum	Current Year December For - Average of F 0.8% 1.0%	r Forecast May Forecast Error 0.2%	December over Current, 1.8%	May 1- & 2-Year A 0.7%	December head Dec. and 0.0%	May May Forecast -1.1%	December s 1.0% 0.9%	May -0.1%
ERROR Average Percent Forecast Er Economic Forum Agency	Current Year December Pror - Average of F	r Forecast May Forecast Errol 0.2% 0.7%	December over Current, 1.8% 1.7%	May 1- & 2-Year A 0.7% 0.9%	December head Dec. and 0.0% -0.1%	May May Forecast -1.1% -1.0%	December s 1.0% 0.9%	-0.1% 0.1%
ERROR Average Percent Forecast Er Economic Forum Agency Fiscal Division Budget Division	1.9% Current Year December Tor - Average of F 0.8% 1.0% 0.4% 0.6%	1.9% r Forecast May Forecast Error 0.2% 0.7% 0.2% 0.2% 0.4%	December over Current, 1.8% 1.7% 1.2% 1.8%	May 1- & 2-Year A 0.7% 0.9% 0.2% 1.1%	December head Dec. and 0.0% -0.1% -0.5% -0.3%	May May Forecast -1.1% -1.0% -1.6% -0.9%	December s 1.0% 0.9% 0.5% 0.8%	-0.1% 0.1% -0.6% 0.2%
ERROR Average Percent Forecast Er Economic Forum Agency Fiscal Division	Current Year December For - Average of F 0.8% 1.0% 0.4%	1.9% r Forecast May Forecast Error 0.2% 0.7% 0.2% 0.2% 0.4%	December over Current, 1.8% 1.7% 1.2% 1.8%	May 1- & 2-Year Al 0.7% 0.9% 0.2%	December head Dec. and 0.0% -0.1% -0.5%	May May Forecast -1.1% -1.0% -1.6% -0.9%	December \$ 1.0% 0.9% 0.5%	-0.1% 0.1% -0.6% 0.2%
ERROR Average Percent Forecast Er Economic Forum Agency Fiscal Division Budget Division ABSOLUTE AVERAGE	Current Year December Tor - Average of F 0.8% 1.0% 0.4% 0.6% Current Year December	1.9% r Forecast May Forecast Error 0.2% 0.7% 0.2% 0.4% r Forecast May	December 1.8% 1.7% 1.2% 1.8% 1-Year Ahea December	May 1- & 2-Year A 0.7% 0.9% 0.2% 1.1% ad Forecast May	December head Dec. and	May May Forecast -1.1% -1.0% -1.6% -0.9% ad Forecast May	1.0% 0.9% 0.5% 0.8% Biennium December	-0.1% 0.1% -0.6% 0.2% Forecast May
ERROR Average Percent Forecast Er Economic Forum Agency Fiscal Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR	Current Year December Tor - Average of F 0.8% 1.0% 0.4% 0.6% Current Year December	1.9% r Forecast May Forecast Error 0.2% 0.7% 0.2% 0.4% r Forecast May	December 1.8% 1.7% 1.2% 1.8% 1-Year Ahea December	May 1- & 2-Year A 0.7% 0.9% 0.2% 1.1% ad Forecast May	December head Dec. and	May May Forecast -1.1% -1.0% -1.6% -0.9% ad Forecast May	1.0% 0.9% 0.5% 0.8% Biennium December	-0.1% -0.1% -0.6% -0.2% Forecast May
ERROR Average Percent Forecast Er Economic Forum Agency Fiscal Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Er	Current Year December Tor - Average of F 0.8% 1.0% 0.4% 0.6% Current Year December Tor - Average of F	1.9% r Forecast May Forecast Erro 0.2% 0.7% 0.2% 0.4% r Forecast May Absolute Value	December 1.8% 1.7% 1.2% 1.8% 1-Year Ahea December e of the Forec	May 1- & 2-Year A 0.7% 0.9% 0.2% 1.1% ad Forecast May ast Error over	December head Dec. and	May May Forecast -1.1% -1.6% -0.9% ad Forecast May -Year Ahead [December S	-0.1% -0.6% -0.2% Forecast May ecasts
ERROR Average Percent Forecast Er Economic Forum Agency Fiscal Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Er Economic Forum	Current Year December Tor - Average of F 0.8% 1.0% 0.4% 0.6% Current Year December Tor - Average of F	1.9% r Forecast May Forecast Erro 0.2% 0.7% 0.2% 0.4% r Forecast May Absolute Valu 1.0%	December 1.8% 1.7% 1.2% 1.8% 1-Year Ahea December e of the Forec 8.2%	May 1- & 2-Year A 0.7% 0.9% 0.2% 1.1% ad Forecast May ast Error over 4.8%	December head Dec. and	May May Forecast -1.1% -1.0% -1.6% -0.9% ad Forecast May P-Year Ahead I 7.5%	1.0% 0.9% 0.5% 0.8% Biennium December Dec. & May For 9.7% 10.1%	-0.1%

NOTE: A positive difference whether indicates actual collections were higher than forecast. A negative difference indicates actual collections were lower than forecast.

MBT NONFINANCIAL - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 2004	4-2005	FY 200	5-2006	FY 200	6-2007	2005-07	Biennium
	Current Yea	ar Forecast	1-Year Ahe	ad Forecast	2-Years Ahe	ead Forecast	Combined	Forecast
	Dec. 1, 2004	May 1, 2005	Dec. 1, 2004	May 1, 2005	Dec. 1, 2004	May 1, 2005	Dec. 1, 2004	May 1, 200
Actual Collections	\$205,34			60,812		32,283	\$490,1	
Percent Forecast Error: (Actu		,		*	, ,	.02,200	ψ.00).	00,000
Economic Forum	5.3%	-2.3%	11.0%		14.4%	6.0%	12.8%	4.39
	6.7%	0.1%	14.5%	7.1%	19.7%			9.99
Agency							17.2%	
Fiscal Division	2.2%	-2.3%	8.1%		11.6%		9.9%	4.3
Budget Division	6.1%	-0.3%	11.4%	4.3%	14.2%	5.8%	12.8%	5.19
	FY 200	6-2007	FY 200	7-2008	FY 200	08-2009	2007-09 E	Biennium
	Current Yea			ad Forecast		ad Forecast		Forecast
	Dec. 1, 2006	, ,	Dec. 1, 2006	• •		May 1, 2007	Dec. 1, 2006	
Actual Collections	\$257,43			02,120		18,727	\$517,0	20,847
Percent Forecast Error: (Actu	al Collections le	ess Forecast C			S			
Economic Forum	-1.8%	-0.2%	-7.7%		-21.3%		-14.4%	-11.0
Agency	-1.8%	-0.2%	-7.7%	-4.7%	-21.3%	-17.6%	-14.4%	-11.09
Fiscal Division	-1.2%	-0.4%	-5.0%	-5.4%	-17.4%	-18.3%	-11.1%	-11.79
Budget Division	-1.7%	-0.7%	-6.2%	-5.0%	-21.2%	-17.8%	-13.5%	-11.39
3	FY 200	9 2000	EV 200	9-2010	EV 204	0-2011	2009-11 E	Diammium.
	Current Yea			ad Forecast		ad Forecast		Forecast
	Dec. 1, 2008			May 1, 2009		May 1, 2009	Dec. 1, 2008	
Actual Collections	\$253,1			11,521		355,326	\$724,7	
Percent Forecast Error: (Actu		•				555,326	Φ124,1	00,047
<u> </u>						10.70/	10.70/	10.70
Economic Forum	-4.4%	-4.4%	-17.3%	-16.7%	-22.0%		-19.7%	-16.79
Agency	-4.4%	-7.2%	-17.3%	-22.2%	-22.0%		-19.7%	-24.09
Fiscal Division	-5.6%	-5.4%			-25.1%		-23.1%	-20.19
Budget Division	-4.4%	-3.2%	-19.6%	-10.3%	-25.0%	-10.5%	-22.3%	-10.49
	FY 2010	0-2011	FY 201	1-2012	FY 201	2-2013	2011-13 E	Biennium
	Current Yea			ad Forecast		ad Forecast	Combined	
	Dec. 1, 2010			May 2, 2011		May 2, 2011	Dec. 1, 2010	
Actual Collections	\$361,35	_		43,337		242,006	\$712,1	
Percent Forecast Error: (Actu				•	. ,	,	* · · – , ·	,
Economic Forum	2.7%	0.8%	9.9%	3.9%	11.3%	6.8%	10.6%	5.49
	2.1%	0.8%	4.5%	3.5%	6.2%		5.4%	4.79
Agency								
Fiscal Division	2.4% 2.7%	0.0% 1.6%	6.5%		9.7%		8.1%	4.89
Budget Division	2.1%	1.0%	9.9%	5.4%	11.3%	7.4%	10.6%	6.49
	FY 2012	2-2013	FY 201	3-2014	FY 201	4-2015	2013-15	Biennium
	Current Yea			ad Forecast		ead Forecast	Combined	
	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013
Actual Collections	\$363,24	42,006	N	ÍΑ	N	ÍΑ	N	A
Percent Forecast Error: (Actu	al Collections le	ss Forecast C	collections)/Ac	tual Collection	S			
Economic Forum	1.4%	0.0%						
Agency	1.1%	-0.4%						
Fiscal Division	1.4%	0.0%						
Budget Division	3.0%	0.7%						
AVERAGE PERCENT	Current Yea			ad Forecast		ead Forecast	Biennium	
ERROR	December	May	December	May	December	May	December	May
Average Percent Forecast Err								
Economic Forum	0.7%	-1.2%	-1.1%		-4.4%		-2.7%	-4.5%
Agency	0.7%	-1.4%			-4.4%		-2.9%	-5.19
Fiscal Division	-0.1%	-1.6%			-5.3%		-4.0%	-5.79
Budget Division	1.1%	-0.4%	-1.1%	-1.4%	-5.2%	-3.8%	-3.1%	-2.59
ABSOLUTE AVERAGE	Current Yea	ar Forecast	1-Year Ahe	ad Forecast	2-Years Ahe	ead Forecast	Biennium	Forecast
PERCENT ERROR	December	May	December	May	December	May	December	May
Average Absolute Percent Err						_		
J	3.1%	1.5%	11.5%		17.3%		14.4%	9.4
Economic Forum	J. 1 /0	1.5/0	11.570					12.49
Economic Forum	2 20/	1 70/	11 00/	Ω /0/	17 20/	15 /10/	7 /1 - 70/	
Agency	3.2%	1.7%	11.0%		17.3%		14.2%	
	3.2% 2.6% 3.6%	1.7% 1.6% 1.3%	11.0% 10.2% 11.8%		17.3% 16.0% 17.9%	13.1%		10.2%

MBT FINANCIAL - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 2004		FY 200	5-2006		6-2007	2005-07 I	Biennium
	Current Year			ad Forecast		ad Forecast		Forecast
	Dec. 1, 2004		•	May 1, 2005	Dec. 1, 2004	,	Dec. 1, 2004	
Actual Collections	\$21,575			91,110		20,319	\$44,0	11,429
Percent Forecast Error: (Actu								
Economic Forum	-9.8%	13.5%	-13.4%	9.9%	-27.2%		-20.1%	5.2%
Agency	1.3%	17.3%	1.7%	16.4%	-6.7%		-2.4%	12.7%
Fiscal Division	19.0%	13.5%	14.4%	9.9%	4.0%			5.2%
Budget Division	-10.5%	15.6%	-13.4%	12.4%	-26.9%	0.8%	-20.0%	6.7%
	FY 2006	-2007	FY 200	7-2008		8-2009	2007-09 I	Biennium
	Current Year			ad Forecast		ad Forecast		Forecast
	Dec. 1, 2006		Dec. 1, 2006			May 1, 2007	Dec. 1, 2006	
Actual Collections	\$21,520		. ,	98,298		97,566	\$45,09	95,864
Percent Forecast Error: (Actu						I	07.00/	11.10
Economic Forum	-14.8%	-5.2%	-30.8%	-17.3%	-21.5%		-25.8%	-11.4%
Agency	-12.9%	-5.2%	-27.8%	-17.3%	-17.1%		-22.1%	-11.49
Fiscal Division	-11.3%	-4.7%	-21.9%	-15.0%	-9.9%			-8.5%
Budget Division	-14.8%	-4.5%	-30.8%	-15.0%	-21.5%		-25.8%	-8.9%
	FY 2008-			9-2010	FY 201			Biennium
	Current Year			ad Forecast		ad Forecast		Forecast
Actual Collections	Dec. 1, 2008 \$24,397			May 1, 2009		May 1, 2009	Dec. 1, 2008	13.598
Percent Forecast Error: (Actu	' '	,		98,267		45,331	\$4Z,Z	+3,596
Economic Forum	23.4%	17.2%	19.9%	14.7%	9.0%	10.9%	14.6%	12.9%
Agency	17.5%	12.2%	4.4%	-0.7%	-4.5%		0.1%	-5.8%
Fiscal Division	12.4%	12.2%	-0.7%	-0.1%	-4.5% -9.7%			-5.29
Budget Division	23.4%	17.2%	19.9%	14.7%	17.4%		18.7%	12.9%
	FY 2010	2011	EV 201	1-2012	EV 201	2-2013	2011 12 1	Biennium
	Current Year	_		ad Forecast	_	ad Forecast		Forecast
	Dec. 1, 2010		Dec. 1, 2010		Dec. 1, 2010		Dec. 1, 2010	
Actual Collections	\$20,545	_		17,296		68,075	\$44,08	-
Percent Forecast Error: (Actu						00,070	Ψ11,00	50,071
Economic Forum	-3.7%	1.7%	-1.4%	4.4%	8.0%	14.4%	3.6%	9.7%
Agency	-2.5%	-0.8%	-2.5%	-0.7%	9.2%			4.7%
Fiscal Division	3.6%	2.8%	7.9%	7.3%	15.2%			11.2%
Budget Division	-3.7%	1.7%	-1.4%	4.4%	8.0%			9.7%
Daaget Division								
	FY 2012-			3-2014	_	4-2015		Biennium
	Dec. 3, 2012			ad Forecast		ad Forecast		Forecast
Actual Collections	\$23,368	-		A		A		A
Percent Forecast Error: (Actu		•						
Economic Forum	6.2%	4.7%	,,,,,					
Agency	7.1%	6.8%						
Fiscal Division	6.0%	1.8%						
Budget Division	6.2%	4.7%						
AVERAGE PERCENT	Current Year	Forecast	1-Year Ahe	ad Forecast	2-Years Ahe	ead Forecast	Biennium	Forecast
ERROR	December	May	December	May	December	May	December	May
Average Percent Forecast Er	ror - Average of F	orecast Erro	over Current,	1- & 2-Year Al	nead Dec. and	May Forecast	S	
Economic Forum	0.2%	6.4%	-6.4%	2.9%	-7.9%	4.8%	-6.9%	4.19
	2.1%	6.0%	-6.1%	-0.6%	-4.8%	0.2%	-5.2%	0.0%
Agency	5.9%	5.1%	-0.1%	0.5%	-0.1%			0.7%
Fiscal Division		6.9%	-6.4%	4.1%	-5.8%		-5.9%	5.1%
0 ,	0.1%	0.070						F
Fiscal Division	0.1% Current Year	Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ead Forecast	Biennium	Forecast
Fiscal Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR	Current Year December	Forecast May	December	May	December	May	December	May
Fiscal Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Er	Current Year December	Forecast May bsolute Valu	December	May	December	May	December	May
Fiscal Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Er Economic Forum	Current Year December ror - Average of A	Forecast May bsolute Valu 8.5%	December e of the Forect 16.4%	May ast Error over 11.6%	December Current, 1- & 2 16.4%	May 2-Year Ahead I 8.0%	December Dec. & May For 16.0%	May ecasts 9.8%
Fiscal Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Er Economic Forum Agency	Current Year December ror - Average of A 11.6% 8.3%	Forecast May bsolute Valu 8.5% 8.5%	December e of the Forect 16.4% 9.1%	May ast Error over 11.6% 8.8%	December Current, 1- & 2 16.4% 9.4%	May 2-Year Ahead I 8.0% 9.0%	December Dec. & May For 16.0% 7.1%	May ecasts 9.8% 8.7%
Fiscal Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Er Economic Forum	Current Year December ror - Average of A	Forecast May bsolute Valu 8.5%	December e of the Forect 16.4%	May ast Error over 11.6%	December Current, 1- & 2 16.4%	May 2-Year Ahead I 8.0% 9.0% 7.1%	December Dec. & May For 16.0% 7.1%	May

NOTE: A positive difference whether indicates actual collections were higher than forecast. A negative difference indicates actual collections were lower than forecast.

TOTAL MODIFIED BUSINESS TAX - FORECAST ERROR ANALYSIS BY FORECASTER

	EV 000	4 0005	E)/ 000	F 0000	EV 000	0.0007	0005.07.5	N !
	FY 200			5-2006		6-2007	2005-07	
	Current Yea			ad Forecast		ad Forecast		l Forecast
	Dec. 1, 2004		Dec. 1, 2004		,	May 1, 2005	Dec. 1, 2004	, ,
Actual Collections	\$226,9	,		51,922		52,602	\$534,2	04,524
Percent Forecast Error: (Actua	I Collections le	ess Forecast C	Collections)/Ac	tual Collection	S			
Economic Forum	3.9%	-0.8%	8.9%	3.2%	11.2%	5.5%	10.1%	4.4%
Agency	6.2%	1.7%	13.4%	7.9%	17.7%	12.2%	15.6%	10.1%
Fiscal Division	3.8%	-0.8%		3.2%	11.0%	5.5%	9.9%	4.4%
Budget Division	4.5%	1.2%	9.2%	5.0%	11.0%	5.4%	10.1%	5.2%
Budget Bivision	4.570	1.2/0	5.270	3.070	11.070	5.470	10.170	J.Z /0
	FY 200	6-2007	FY 200	7-2008	FY 200	8-2009	2007-09	Biennium
	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Combined	Forecast
	Dec. 1, 2006	May 1, 2007	Dec. 1, 2006	May 1, 2007	Dec. 1, 2006	May 1, 2007	Dec. 1, 2006	May 1, 2007
Actual Collections	\$278,9	52.602	\$284.6	00,418	\$277.5	16,293	\$562,1	16.711
Percent Forecast Error: (Actua						-,	,	-,
Economic Forum	-2.8%	-0.6%	-9.4%	-5.6%	-21.3%	-16.6%	-15.3%	-11.0%
Agency	-2.7%	-0.6%	-9.2%	-5.6%	-20.9%	-16.6%	-15.0%	-11.0%
Fiscal Division	-2.0%	-0.7%		-6.1%	-16.8%	-17.0%	-11.5%	-11.4%
Budget Division	-2.7%	-1.0%	-8.0%	-5.8%	-21.2%	-16.6%	-14.5%	-11.1%
	FY 200	8-2009	EV 200	9-2010	FY 201	0-2011	2009-11	Riennium
	Current Yea			ad Forecast	-	ad Forecast		Forecast
	Dec. 1, 2008			May 1, 2009	Dec. 1, 2008	• •	Dec. 1, 2008	
Actual Collections	\$277,5		' '	09,788	' '	00,657	\$767,0	10,445
Percent Forecast Error: (Actua	Il Collections le	ess Forecast C	Collections)/Ac	tual Collection	S			
Economic Forum	-1.9%	-2.5%	-15.2%	-14.9%	-20.4%	-15.2%	-17.8%	-15.1%
Agency	-2.5%	-5.5%	-16.1%	-20.9%	-21.1%	-25.0%	-18.6%	-23.0%
Fiscal Division	-4.0%	-3.8%		-17.3%	-24.3%	-21.3%	-22.1%	-19.3%
Budget Division	-2.0%	-1.4%	-17.4%		-22.7%	-9.4%	-20.1%	-9.2%
Budget Bivision	2.070	1.470	17.470	0.570	22.1 /0	5.470	20.170	-J.Z/0
	FY 201	0-2011	FY 201	1-2012	FY 201	2-2013	2011-13 E	Biennium
	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Combined	Forecast
	Dec. 1, 2010		Dec. 1, 2010		Dec. 1, 2010		Dec. 1, 2010	
Actual Collections	\$381,9			60,633	\$386,6			70,714
		•				10,001	\$150,2	10,114
Percent Forecast Error: (Actua			collections)/Ac	tual Collection	S			
Economic Forum	2.4%	0.8%	9.2%	4.0%	11.1%	7.3%	10.2%	5.6%
Agency	1.9%	0.7%	4.1%	3.2%	6.4%	6.2%	5.3%	4.7%
Fiscal Division	2.5%	0.1%	6.5%	3.3%	10.0%	6.9%	8.3%	5.2%
Budget Division	2.4%	1.6%	9.2%	5.4%	11.1%	7.9%	10.2%	6.6%
Budget Bivision	2.470	1.070	0.270	0.470	11.170	7.070	10.270	0.070
	FY 201	2-2013	FY 201	3-2014	FY 201	4-2015	2013-15	Biennium
	Current Yea	ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast	Combined	Forecast
	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013	Dec. 3, 2012	May 1, 2013
Actual Collections	\$386,6	10.081	N	A	N	A	N	A
Percent Forecast Error: (Actua			collections)/Ac	tual Collection	S			
Economic Forum	II COHECHOUS IN							
Agonov	1.7%	0.3%						
Agency	1.7% 1.5%	0.3% 0.0%						
Fiscal Division	1.7% 1.5% 1.7%	0.3% 0.0% 0.1%						
• •	1.7% 1.5%	0.3% 0.0%						
Fiscal Division Budget Division	1.7% 1.5% 1.7% 3.2%	0.3% 0.0% 0.1% 0.9%		ad Forecast		ad Forecast	Riennium	Forecast
Fiscal Division Budget Division AVERAGE PERCENT	1.7% 1.5% 1.7% 3.2%	0.3% 0.0% 0.1% 0.9% ar Forecast	1-Year Ahea	ad Forecast	2-Years Ahe	ad Forecast		Forecast May
Fiscal Division Budget Division AVERAGE PERCENT ERROR	1.7% 1.5% 1.7% 3.2% Current Yea December	0.3% 0.0% 0.1% 0.9% ar Forecast May	1-Year Ahea	May	2-Years Ahe December	May	December	Forecast May
Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro	1.7% 1.5% 1.7% 3.2% Current Yea December or - Average of	0.3% 0.0% 0.1% 0.9% ar Forecast May Forecast Erro	1-Year Ahea December r over Current,	May 1- & 2-Year Al	2-Years Ahe December nead Dec. and	May May Forecasts	December	May
Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum	1.7% 1.5% 1.7% 3.2% Current Yea December or - Average of 0.6%	0.3% 0.0% 0.1% 0.9% ar Forecast May Forecast Erro -0.5%	1-Year Aher December r over Current, -1.6%	May 1- & 2-Year Al -3.3%	2-Years Ahe December nead Dec. and -4.9%	May May Forecasts -4.8%	December 3.2%	May -4.0%
Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency	1.7% 1.5% 1.7% 3.2% Current Yea December or - Average of 0.6% 0.9%	0.3% 0.0% 0.1% 0.9% ar Forecast May Forecast Erro -0.5% -0.7%	1-Year Ahea December r over Current, -1.6% -1.9%	May 1- & 2-Year Al -3.3% -3.9%	2-Years Ahe December nead Dec. and -4.9% -4.5%	May Forecasts -4.8% -5.8%	-3.2% -3.2%	-4.0% -4.8%
Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency Fiscal Division	1.7% 1.5% 1.7% 3.2% Current Yea December 0r - Average of 0.6% 0.9% 0.4%	0.3% 0.0% 0.1% 0.9% ar Forecast May Forecast Erro -0.5% -0.7% -1.0%	1-Year Ahea December r over Current, -1.6% -1.9% -2.8%	May 1- & 2-Year Al -3.3% -3.9% -4.2%	2-Years Ahe December nead Dec. and -4.9% -4.5% -5.0%	May Forecasts -4.8% -5.8% -6.5%	-3.2% -3.2% -3.8%	-4.0% -4.8% -5.3%
Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency	1.7% 1.5% 1.7% 3.2% Current Yea December or - Average of 0.6% 0.9%	0.3% 0.0% 0.1% 0.9% ar Forecast May Forecast Erro -0.5% -0.7%	1-Year Ahea December r over Current, -1.6% -1.9%	May 1- & 2-Year Al -3.3% -3.9% -4.2%	2-Years Ahe December nead Dec. and -4.9% -4.5%	May Forecasts -4.8% -5.8%	-3.2% -3.2%	-4.0% -4.8%
Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency Fiscal Division Budget Division	1.7% 1.5% 1.7% 3.2% Current Yea December 0.6% 0.9% 0.4% 1.1%	0.3% 0.0% 0.1% 0.9% ar Forecast May Forecast Erro -0.5% -0.7% -1.0% 0.3%	1-Year Aher December r over Current, -1.6% -1.9% -2.8% -1.7%	May 1- & 2-Year Al -3.3% -3.9% -4.2% -1.1%	2-Years Ahe December nead Dec. and -4.9% -4.5% -5.0% -5.5%	May May Forecasts -4.8% -5.8% -6.5% -3.2%	-3.2% -3.2% -3.8% -3.6%	-4.0% -4.8% -5.3% -2.1%
Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency Fiscal Division Budget Division ABSOLUTE AVERAGE	1.7% 1.5% 1.7% 3.2% Current Yea December 0.6% 0.9% 0.4% 1.1% Current Yea	0.3% 0.0% 0.1% 0.9% ar Forecast May Forecast Erro -0.5% -0.7% -1.0% 0.3% ar Forecast	1-Year Ahea December r over Current, -1.6% -1.9% -2.8% -1.7% 1-Year Ahea	May 1- & 2-Year Al -3.3% -3.9% -4.2% -1.1% ad Forecast	2-Years Ahe December nead Dec. and -4.9% -4.5% -5.0% -5.5% 2-Years Ahe	May May Forecasts -4.8% -5.8% -6.5% -3.2% ead Forecast	-3.2% -3.2% -3.8% -3.6% Biennium	-4.0% -4.8% -5.3% -2.1%
Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency Fiscal Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR	1.7% 1.5% 1.7% 3.2% Current Yea December 0.6% 0.9% 0.4% 1.1% Current Yea December	0.3% 0.0% 0.1% 0.9% ar Forecast May Forecast Erro -0.5% -0.7% -1.0% 0.3% ar Forecast May	1-Year Ahea December r over Current, -1.6% -1.9% -2.8% -1.7% 1-Year Ahea December	May 1- & 2-Year Al -3.3% -3.9% -4.2% -1.1% ad Forecast May	2-Years Ahe December nead Dec. and -4.9% -4.5% -5.0% -5.5% 2-Years Ahe December	May May Forecasts -4.8% -5.8% -6.5% -3.2% ad Forecast May	-3.2% -3.2% -3.8% -3.6% Biennium December	-4.0% -4.8% -5.3% -2.1% Forecast May
Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency Fiscal Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Erro	1.7% 1.5% 1.7% 3.2% Current Yea December 0.6% 0.9% 0.4% 1.1% Current Yea December 0	0.3% 0.0% 0.1% 0.9% ar Forecast May Forecast Erro -0.5% -0.7% -1.0% 0.3% ar Forecast May Absolute Value	1-Year Aher December r over Current, -1.6% -1.9% -2.8% -1.7% 1-Year Aher December	May 1- & 2-Year Al -3.3% -3.9% -4.2% -1.1% ad Forecast May ast Error over	2-Years Ahe December 10ead Dec. and 10ead -4.9% 10ead -4.5% 10ead -5.5% 10ead	May May Forecasts -4.8% -5.8% -6.5% -3.2% ad Forecast May -Year Ahead D	-3.2% -3.2% -3.8% -3.6% Biennium December Dec. & May For	-4.0% -4.8% -5.3% -2.1% Forecast May ecasts
Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency Fiscal Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Erro Economic Forum	1.7% 1.5% 1.7% 3.2% Current Yea December 0.6% 0.9% 0.4% 1.1% Current Yea December 0.4% 2.5%	0.3% 0.0% 0.1% 0.9% ar Forecast May Forecast Erro -0.5% -0.7% -1.0% 0.3% ar Forecast May Absolute Value 1.0%	1-Year Ahea December r over Current, -1.6% -1.9% -2.8% -1.7% 1-Year Ahea December te of the Foreca	May 1- & 2-Year Al -3.3% -3.9% -4.2% -1.1% ad Forecast May ast Error over 6.9%	2-Years Ahe December 1ead Dec. and -4.9% -4.5% -5.0% -5.5% 2-Years Ahe December Current, 1- & 2	May May Forecasts -4.8% -5.8% -6.5% -3.2% ad Forecast May -Year Ahead E	-3.2% -3.2% -3.8% -3.6% Biennium December Dec. & May For 13.3%	-4.0% -4.8% -5.3% -2.1% Forecast May ecasts 9.0%
Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency Fiscal Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Erro Economic Forum Agency	1.7% 1.5% 1.7% 3.2% Current Yea December 0.6% 0.9% 0.4% 1.1% Current Yea December 0.5 - Average of 2.5% 2.9%	0.3% 0.0% 0.1% 0.9% ar Forecast May Forecast Erro -0.5% -0.7% -1.0% 0.3% ar Forecast May Absolute Valu 1.0% 1.7%	1-Year Ahea December r over Current, -1.6% -1.9% -2.8% -1.7% 1-Year Ahea December e of the Foreca 10.7% 10.7%	May 1- & 2-Year Al -3.3% -3.9% -4.2% -1.1% ad Forecast May ast Error over 6.9% 9.4%	2-Years Ahe December 1ead Dec. and -4.9% -4.5% -5.0% -5.5% 2-Years Ahe December Current, 1- & 2 16.0% 16.5%	May May Forecasts -4.8% -5.8% -6.5% -3.2% ead Forecast May 2-Year Ahead E 11.1% 15.0%	-3.2% -3.2% -3.8% -3.6% Biennium December 13.3% 13.6%	-4.0% -4.8% -5.3% -2.1% Forecast May ecasts 9.0% 12.2%
Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency Fiscal Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Erro Economic Forum Agency Fiscal Division	1.7% 1.5% 1.7% 3.2% Current Yea December 0.6% 0.9% 0.4% 1.1% Current Yea December 0.5 - Average of 2.5% 2.9% 2.8%	0.3% 0.0% 0.1% 0.9% ar Forecast May Forecast Erro -0.5% -0.7% -1.0% 0.3% ar Forecast May Absolute Value 1.0% 1.7% 1.1%	1-Year Ahea December r over Current, -1.6% -1.9% -2.8% -1.7% 1-Year Ahea December to of the Forect 10.7% 10.7% 10.3%	May 1- & 2-Year Al -3.3% -3.9% -4.2% -1.1% ad Forecast May ast Error over 6.9% 9.4% 7.5%	2-Years Ahe December 1ead Dec. and -4.9% -4.5% -5.5% 2-Years Ahe December Current, 1- & 2 16.0% 16.5% 15.5%	May Forecasts -4.8% -5.8% -6.5% -3.2% ead Forecast May 2-Year Ahead E 11.1% 15.0% 12.7%	-3.2% -3.2% -3.8% -3.6% Biennium December 13.3% 13.6% 12.9%	-4.0% -4.8% -5.3% -2.1% Forecast May ecasts 9.0% 12.2% 10.1%
Fiscal Division Budget Division AVERAGE PERCENT ERROR Average Percent Forecast Erro Economic Forum Agency Fiscal Division Budget Division ABSOLUTE AVERAGE PERCENT ERROR Average Absolute Percent Erro Economic Forum Agency	1.7% 1.5% 1.7% 3.2% Current Yea December 0.6% 0.9% 0.4% 1.1% Current Yea December 0.5 - Average of 2.5% 2.9%	0.3% 0.0% 0.1% 0.9% ar Forecast May Forecast Erro -0.5% -0.7% -1.0% 0.3% ar Forecast May Absolute Valu 1.0% 1.7%	1-Year Ahea December r over Current, -1.6% -1.9% -2.8% -1.7% 1-Year Ahea December e of the Foreca 10.7% 10.7%	May 1- & 2-Year Al -3.3% -3.9% -4.2% -1.1% ad Forecast May ast Error over 6.9% 9.4%	2-Years Ahe December 1ead Dec. and -4.9% -4.5% -5.0% -5.5% 2-Years Ahe December Current, 1- & 2 16.0% 16.5%	May May Forecasts -4.8% -5.8% -6.5% -3.2% ead Forecast May 2-Year Ahead E 11.1% 15.0%	-3.2% -3.2% -3.8% -3.6% Biennium December 13.3% 13.6%	-4.0% -4.8% -5.3% -2.1% Forecast May

REAL PROPERTY TRANSFER TAX - FORECAST ERROR ANALYSIS BY FORECASTER

	FY 200		FY 200	5-2006	FY 200	06-2007	2005-07 [Biennium
		ar Forecast		ad Forecast		ad Forecast		l Forecast
		May 1, 2005	Dec. 1, 2004	May 1, 2005	Dec. 1, 2004	May 1, 2005	Dec. 1, 2004	May 1, 2005
Actual Collections	\$148,7	30,974	\$164,8	341,506	\$120,3	374,961	\$285,2	16,467
Percent Forecast Error: (Actu	al Collections le	ess Forecast C	Collections)/Ac	tual Collection	S			
Economic Forum	21.5%	2.8%	26.4%	13.1%	-10.8%	-15.1%	10.7%	1.2%
Agency	32.6%	5.2%	29.6%	14.5%	-11.6%	-23.8%	12.2%	-1.7%
Fiscal Division	9.6%	2.8%	25.8%	13.1%	-0.9%	-15.1%	14.5%	1.2%
Budget Division	21.5%	1.6%	26.4%	12.8%	-13.5%	-34.5%	9.6%	-7.2%
	FY 200	6 2007	EV 200	7-2008	EV 200	08-2009	2007-09 [Pionnium
		ar Forecast		ad Forecast		ad Forecast		Forecast
	Dec. 1, 2006			May 1, 2007		May 1, 2007	Dec. 1, 2006	
Actual Collections	\$120,3		•	82,799		22,452		05,251
Percent Forecast Error: (Actu		,			. ,	22,432	ψ151,0	03,231
Economic Forum	-2.8%	-2.8%			-104.6%	-104.6%	-70.6%	-70.6%
	-2.6%	-2.8%	-44.6% -59.8%	-44.6% -44.6%	-104.6%		-70.6% -85.3%	-70.6%
Agency								
Fiscal Division	-2.8%	-2.5%			-104.6% -147.2%		-70.6% -100.6%	-70.1%
Budget Division	-12.1%	-1.7%	-64.8%	-39.0%	-147.2%	-93.7%	-100.6%	-62.8%
	FY 200	8-2009		9-2010	FY 201	0-2011	2009-11 I	Biennium
	Current Yes	ar Forecast		ad Forecast		ead Forecast	Combined	l Forecast
	Dec. 1, 2008	May 1, 2009	Dec. 1, 2008	May 1, 2009	Dec. 1, 2008	May 1, 2009	Dec. 1, 2008	May 1, 2009
Actual Collections	\$65,92	22,452	\$53,3	15,435	\$51,5	52,368	\$104,8	67,804
Percent Forecast Error: (Actu	al Collections le	ess Forecast C	Collections)/Ac	tual Collection	S			
Economic Forum	-1.1%	1.0%	-31.3%	9.6%	-39.9%	5.7%	-35.5%	7.7%
Agency	-12.1%	2.0%	-39.0%	-3.0%	-54.2%	-6.5%	-46.5%	-4.7%
Fiscal Division	-14.3%	1.0%	-41.9%	9.6%	-62.5%	5.7%	-52.0%	7.7%
Budget Division	-1.1%	0.9%	-13.0%	-6.3%	-20.8%	-9.6%	-16.8%	-7.9%
	FY 201	0.2011	EV 201	1-2012	EV 201	2-2013	2011 12 1	Biennium
		ar Forecast		ad Forecast		ead Forecast		l Forecast
	Dec. 1, 2010		Dec. 1, 2010			May 2, 2011	Dec. 1, 2010	
Actual Collections		52,368		73,678		89,831		63,509
Percent Forecast Error: (Actu		,		,	. ,	09,001	ψ105,5	03,309
Economic Forum	13.1%				16.6%	5.1%	14.4%	0.8%
	-2.2%	2.1%			4.1%		-2.4%	1.2%
Agency Fiscal Division	13.1%	-0.1%			16.6%			
Budget Division	13.1%	-0.1% 2.2%		-6.5% -3.2%	16.6%			-2.2% 1.2%
Budget Division								
	FY 201		_	3-2014		14-2015		Biennium
		ar Forecast		ad Forecast		ad Forecast		Forecast
			Dec. 3, 2012					
Actual Collections		39,831		IA		IA	N	A
Percent Forecast Error: (Actu				tual Collection	S			
Economic Forum	19.7%							
Agency	18.0%	9.4%						
Fiscal Division	19.7%							
Budget Division	13.8%	6.5%						
AVERAGE PERCENT	Current Ye	ar Forecast	1-Year Ahe	ad Forecast	2-Years Ahe	ad Forecast	Biennium	Forecast
ERROR	December	May	December	May	December	May	December	May
Average Percent Forecast Err	or - Average of	Forecast Erro	r over Current,	1- & 2-Year Al	nead Dec. and	May Forecasts	S	
Economic Forum	10.1%	1.8%	-9.4%		-34.7%		-20.2%	-15.2%
Agency	5.5%	3.2%			-45.1%			-19.0%
Fiscal Division	5.1%	1.4%			-37.8%			-15.9%
Budget Division	6.6%	1.9%		-8.9%	-41.7%		-24.1%	-19.2%
ABSOLUTE AVERAGE		ar Forecast		ad Forecast		ad Forecast		Forecast
PERCENT ERROR	December	May	December	May	December	May	December	May
Average Absolute Percent Err						•		•
Economic Forum	11.6%	2.9%	28.6%	17.9%	43.0%		32.8%	20.1%
Agency	14.7%	4.3%			47.1%		36.6%	19.6%
Agency								
Fiscal Division	11 00/	2 50/	21 00/	10/10/	1 L 10/	21 60/		
Fiscal Division Budget Division	11.9% 11.9%	2.5% 2.6%	31.0% 28.1%	18.4% 15.3%	46.1% 49.0%		37.9% 34.6%	20.3% 19.8%

NOTE: A positive difference whether indicates actual collections were higher than forecast. A negative difference indicates actual collections were lower than forecast.

Sales and Use Tax

	FY 2009-2010	FY 2010-2011	2009-2011 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$755,344,243	\$795,575,210	\$1,550,919,452
Actual Growth	-10.3%	5.3%	-14.2%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$729,819,000	\$705,400,000	\$1,435,219,000
Agency	\$742,883,702	\$709,744,680	\$1,452,628,382
Fiscal Division	\$729,819,000	\$727,944,000	\$1,457,763,000
Budget Division	\$740,400,000	\$705,400,000	\$1,445,800,000
Moody's	\$740,700,000	\$805,000,000	\$1,545,700,000
Forecast Growth by Foreca	ister for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-13.4%	-3.3%	-20.6%
Agency	-11.8%	-4.5%	-19.7%
Fiscal Division	-13.4%	-0.3%	-19.4%
Budget Division	-12.1%	-4.7%	-20.1%
Moody's	-12.1%	8.7%	-14.5%
Dollar Forecast Error: Actu	al Collections less Forecast Collecti	ons	
Economic Forum	\$25,525,243	\$90,175,210	\$115,700,452
Agency	\$12,460,541	\$85,830,530	\$98,291,070
Fiscal Division	\$25,525,243	\$67,631,210	\$93,156,452
Budget Division	\$14,944,243	\$90,175,210	\$105,119,452
Moody's	\$14,644,243	-\$9,424,790	\$5,219,452
Percent Forecast Error: (Ad	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	3.4%	11.3%	7.5%
Agency	1.6%	10.8%	6.3%
Fiscal Division	3.4%	8.5%	6.0%
Budget Division	2.0%	11.3%	6.8%
Moody's	1.9%	-1.2%	0.3%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	3.0%	8.7%	6.4%
Agency	1.5%	9.8%	5.4%
Fiscal Division	3.0%	5.6%	5.2%
Budget Division	1.8%	10.1%	5.8%
Moody's	1.7%	-3.4%	0.3%

Percentage Fees

	FY 2009-2010	FY 2010-2011	2009-2011 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$630,526,019	\$652,206,230	\$1,282,732,249
Actual Growth	-3.8%	3.4%	-10.1%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$639,400,000	\$635,600,000	\$1,275,000,000
Agency	\$652,213,719	\$682,096,608	\$1,334,310,327
Fiscal Division	\$640,370,000	\$667,564,000	\$1,307,934,000
Budget Division	\$639,400,000	\$635,600,000	\$1,275,000,000
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-2.4%	-0.6%	-10.6%
Agency	-0.5%	4.6%	-6.4%
Fiscal Division	-2.3%	4.2%	-8.3%
Budget Division	-2.4%	-0.6%	-10.6%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	-\$8,873,981	\$16,606,230	\$7,732,249
Agency	-\$21,687,700	-\$29,890,378	-\$51,578,078
Fiscal Division	-\$9,843,981	-\$15,357,770	-\$25,201,751
Budget Division	-\$8,873,981	\$16,606,230	\$7,732,249
Percent Forecast Error: (Ad	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	-1.4%	2.5%	0.6%
Agency	-3.4%	-4.6%	-4.0%
Fiscal Division	-1.6%	-2.4%	-2.0%
Budget Division	-1.4%	2.5%	0.6%
Frowth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	-1.4%	4.0%	0.5%
Agency	-3.3%	-1.1%	-3.6%
Fiscal Division	-1.5%	-0.8%	-1.8%
Budget Division	-1.4%	4.0%	0.5%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast. A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Insurance Premium Tax

	FY 2009-2010	FY 2010-2011	2009-2011 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$233,905,463	\$234,830,927	\$468,736,391
Actual Growth	-1.9%	0.4%	-5.3%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ahe	ead, and Biennium	
Economic Forum	\$222,900,000	\$227,000,000	\$449,900,000
Agency	\$227,923,405	\$222,565,518	\$450,488,923
Fiscal Division	\$222,879,000	\$232,224,000	\$455,103,000
Budget Division	\$222,900,000	\$227,000,000	\$449,900,000
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-6.6%	1.8%	-9.2%
Agency	-4.4%	-2.4%	-9.0%
Fiscal Division	-6.6%	4.2%	-8.1%
Budget Division	-6.6%	1.8%	-9.2%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	\$11,005,463	\$7,830,927	\$18,836,391
Agency	\$5,982,058	\$12,265,409	\$18,247,468
Fiscal Division	\$11,026,463	\$2,606,927	\$13,633,391
Budget Division	\$11,005,463	\$7,830,927	\$18,836,391
Percent Forecast Error: (Ac	tual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	4.7%	3.3%	4.0%
Agency	2.6%	5.2%	3.9%
Fiscal Division	4.7%	1.1%	2.9%
Budget Division	4.7%	3.3%	4.0%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	4.6%	-1.4%	3.8%
Agency	2.5%	2.7%	3.7%
Fiscal Division	4.6%	-3.8%	2.8%
Budget Division	4.6%	-1.4%	3.8%

Real Property Transfer Tax

	FY 2009-2010	FY 2010-2011 1-Year Ahead Forecast	2009-2011 Biennium Combined Forecast
	Current Year Forecast		
Actual Collections	\$53,315,435	\$51,552,368	\$104,867,804
Actual Growth	-19.1%	-3.3%	-30.9%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$47,500,000	\$42,000,000	\$89,500,000
Agency	\$46,961,225	\$43,627,558	\$90,588,783
Fiscal Division	\$48,664,000	\$44,361,000	\$93,025,000
Budget Division	\$47,500,000	\$42,000,000	\$89,500,000
Forecast Growth by Foreca	ister for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-27.9%	-11.6%	-41.0%
Agency	-28.8%	-7.1%	-40.3%
Fiscal Division	-26.2%	-8.8%	-38.7%
Budget Division	-27.9%	-11.6%	-41.0%
Dollar Forecast Error: Actu	al Collections less Forecast Collecti	ons	
Economic Forum	\$5,815,435	\$9,552,368	\$15,367,804
Agency	\$6,354,210	\$7,924,810	\$14,279,021
Fiscal Division	\$4,651,435	\$7,191,368	\$11,842,804
Budget Division	\$5,815,435	\$9,552,368	\$15,367,804
Percent Forecast Error: (Ad	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	10.9%	18.5%	14.7%
Agency	11.9%	15.4%	13.6%
Fiscal Division	8.7%	13.9%	11.3%
Budget Division	10.9%	18.5%	14.7%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	8.8%	8.3%	10.1%
Agency	9.6%	3.8%	9.4%
Fiscal Division	7.1%	5.5%	7.8%
Budget Division	8.8%	8.3%	10.1%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast.

A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Cigarette Tax

	FY 2009-2010 Current Year Forecast	FY 2010-2011 1-Year Ahead Forecast	2009-2011 Biennium Combined Forecast
Actual Collections	\$88,550,857	\$85,961,100	\$174,511,957
Actual Growth	-8.7%	-2.9%	-15.9%
orecast Collections by Fo	recaster for Current Year, 1-Year Ahe	ead, and Biennium	
Economic Forum	\$88,162,000	\$83,811,000	\$171,973,000
Agency	\$89,383,510	\$81,775,256	\$171,158,766
Fiscal Division	\$88,162,000	\$83,811,000	\$171,973,000
Budget Division	\$89,800,000	\$85,800,000	\$175,600,000
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-9.1%	-4.9%	-17.1%
Agency	-7.8%	-8.5%	-17.5%
Fiscal Division	-9.1%	-4.9%	-17.1%
Budget Division	-7.4%	-4.5%	-15.3%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	\$388,857	\$2,150,100	\$2,538,957
Agency	-\$832,653	\$4,185,844	\$3,353,191
Fiscal Division	\$388,857	\$2,150,100	\$2,538,957
Budget Division	-\$1,249,143	\$161,100	-\$1,088,043
Percent Forecast Error: (Ad	ctual Collections less Forecast Collections	ctions)/Actual Collections	
Economic Forum	0.4%	2.5%	1.5%
Agency	-0.9%	4.9%	1.9%
Fiscal Division	0.4%	2.5%	1.5%
Budget Division	-1.4%	0.2%	-0.6%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	0.4%	2.0%	1.2%
Agency	-0.9%	5.6%	1.6%
Fiscal Division	0.4%	2.0%	1.2%
Budget Division	-1.3%	1.5%	-0.5%

Live Entertainment Tax - Gaming

	FY 2009-2010 Current Year Forecast	FY 2010-2011 1-Year Ahead Forecast	2009-2011 Biennium Combined Forecast
Actual Collections	\$108,244,011	\$118,538,335	\$226,782,346
Actual Growth	-3.7%	9.5%	-3.1%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$104,700,000	\$104,200,000	\$208,900,000
Agency	\$102,760,125	\$107,817,084	\$210,577,209
Fiscal Division	\$105,577,000	\$108,950,000	\$214,527,000
Budget Division	\$104,700,000	\$104,200,000	\$208,900,000
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-6.9%	-0.5%	-10.7%
Agency	-8.6%	4.9%	-10.0%
Fiscal Division	-6.1%	3.2%	-8.3%
Budget Division	-6.9%	-0.5%	-10.7%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	\$3,544,011	\$14,338,335	\$17,882,346
Agency	\$5,483,886	\$10,721,251	\$16,205,137
Fiscal Division	\$2,667,011	\$9,588,335	\$12,255,346
Budget Division	\$3,544,011	\$14,338,335	\$17,882,346
Percent Forecast Error: (Ad	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	3.3%	12.1%	7.9%
Agency	5.1%	9.0%	7.1%
Fiscal Division	2.5%	8.1%	5.4%
Budget Division	3.3%	12.1%	7.9%
Growth Forecast Error: (Ad	tual Growth less Forecast Growth)		
Economic Forum	3.2%	10.0%	7.6%
Agency	4.9%	4.6%	6.9%
Fiscal Division	2.4%	6.3%	5.2%
Budget Division	3.2%	10.0%	7.6%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast.

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Modified Business Tax - Nonfinancial

_	FY 2009-2010 Current Year Forecast	FY 2010-2011 1-Year Ahead Forecast	2009-2011 Biennium Combined Forecast
Actual Collections	\$363,411,521	\$361,355,326	\$724,766,847
Actual Growth	43.6%	-0.6%	40.2%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ahe	ead, and Biennium	
Economic Forum	\$351,300,000	\$351,665,000	\$702,965,000
Agency	\$361,717,516	\$371,279,582	\$732,997,098
Fiscal Division	\$358,225,000	\$365,830,000	\$724,055,000
Budget Division	\$351,300,000	\$337,500,000	\$688,800,000
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	38.8%	0.1%	36.0%
Agency	42.9%	2.6%	41.8%
Fiscal Division	41.5%	2.1%	40.0%
Budget Division	38.8%	-3.9%	33.2%
Dollar Forecast Error: Actu	ial Collections less Forecast Collection	ons	
Economic Forum	\$12,111,521	\$9,690,326	\$21,801,847
Agency	\$1,694,005	-\$9,924,256	-\$8,230,251
Fiscal Division	\$5,186,521	-\$4,474,674	\$711,847
Budget Division	\$12,111,521	\$23,855,326	\$35,966,847
Percent Forecast Error: (A	ctual Collections less Forecast Collection	ctions)/Actual Collections	
Economic Forum	3.3%	2.7%	3.0%
Agency	0.5%	-2.7%	-1.1%
Fiscal Division	1.4%	-1.2%	0.1%
Budget Division	3.3%	6.6%	5.0%
Growth Forecast Error: (Ad	ctual Growth less Forecast Growth)		
Economic Forum	4.8%	-0.7%	4.2%
Agency	0.7%	-3.2%	-1.6%
Fiscal Division	2.0%	-2.7%	0.1%
Budget Division	4.8%	3.4%	7.0%

Modified Business Tax - Financial

	FY 2009-2010	FY 2010-2011 1-Year Ahead Forecast	2009-2011 Biennium Combined Forecast
	Current Year Forecast		
Actual Collections	\$21,698,267	\$20,545,331	\$42,243,598
Actual Growth	-11.1%	-5.3%	-6.3%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$19,757,000	\$20,148,000	\$39,905,000
Agency	\$21,488,456	\$21,898,318	\$43,386,774
Fiscal Division	\$19,757,000	\$20,148,000	\$39,905,000
Budget Division	\$22,400,000	\$22,200,000	\$44,600,000
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-19.0%	2.0%	-11.5%
Agency	-11.9%	1.9%	-3.8%
Fiscal Division	-19.0%	2.0%	-11.5%
Budget Division	-8.2%	-0.9%	-1.1%
Dollar Forecast Error: Actu	ial Collections less Forecast Collecti	ons	
Economic Forum	\$1,941,267	\$397,331	\$2,338,598
Agency	\$209,811	-\$1,352,987	-\$1,143,176
Fiscal Division	\$1,941,267	\$397,331	\$2,338,598
Budget Division	-\$701,733	-\$1,654,669	-\$2,356,402
Percent Forecast Error: (A	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	8.9%	1.9%	5.5%
Agency	1.0%	-6.6%	-2.7%
Fiscal Division	8.9%	1.9%	5.5%
Budget Division	-3.2%	-8.1%	-5.6%
Growth Forecast Error: (Ad	ctual Growth less Forecast Growth)		
Economic Forum	8.0%	-7.3%	5.2%
Agency	0.9%	-7.2%	-2.5%
Fiscal Division	8.0%	-7.3%	5.2%
Budget Division	-2.9%	-4.4%	-5.2%

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Modified Business Tax - Total

	FY 2009-2010 Current Year Forecast	FY 2010-2011 1-Year Ahead Forecast	2009-2011 Biennium Combined Forecast
Actual Collections	\$385,109,788	\$381,900,657	\$767,010,445
Actual Growth	38.8%	-0.8%	36.5%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ahe	ead, and Biennium	
Economic Forum	\$371,057,000	\$371,813,000	\$742,870,000
Agency	\$383,205,972	\$393,177,900	\$776,383,872
Fiscal Division	\$377,982,000	\$385,978,000	\$763,960,000
Budget Division	\$373,700,000	\$359,700,000	\$733,400,000
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	33.7%	0.2%	32.2%
Agency	38.1%	2.6%	38.1%
Fiscal Division	36.2%	2.1%	35.9%
Budget Division	34.7%	-3.7%	30.5%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	\$14,052,788	\$10,087,657	\$24,140,445
Agency	\$1,903,816	-\$11,277,243	-\$9,373,427
Fiscal Division	\$7,127,788	-\$4,077,343	\$3,050,445
Budget Division	\$11,409,788	\$22,200,657	\$33,610,445
ercent Forecast Error: (Ac	ctual Collections less Forecast Collection	ctions)/Actual Collections	
Economic Forum	3.6%	2.6%	3.1%
Agency	0.5%	-3.0%	-1.2%
Fiscal Division	1.9%	-1.1%	0.4%
Budget Division	3.0%	5.8%	4.4%
Growth Forecast Error: (Ad	tual Growth less Forecast Growth)		
Economic Forum	5.1%	-1.0%	4.3%
Agency	0.7%	-3.4%	-1.7%
Fiscal Division	2.6%	-2.9%	0.5%
Budget Division	4.1%	2.9%	6.0%

Secretary of State Commercial Recordings

	FY 2009-2010 Current Year Forecast	FY 2010-2011 1-Year Ahead Forecast	2009-2011 Biennium Combined Forecast
Actual Collections	\$68,684,586	\$73,564,690	\$142,249,276
Actual Growth	-4.8%	7.1%	-5.7%
Forecast Collections by Forecast	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$66,405,342	\$65,265,027	\$131,670,369
Agency	\$66,405,571	\$67,114,256	\$133,519,827
Fiscal Division	\$66,405,571	\$65,265,027	\$131,670,598
Budget Division	\$63,254,342	\$59,463,027	\$122,717,369
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-7.9%	-1.7%	-12.7%
Agency	-7.9%	1.1%	-11.5%
Fiscal Division	-7.9%	-1.7%	-12.7%
Budget Division	-12.3%	-6.0%	-18.6%
Dollar Forecast Error: Actu	al Collections less Forecast Collecti	ons	
Economic Forum	\$2,279,244	\$8,299,663	\$10,578,907
Agency	\$2,279,015	\$6,450,434	\$8,729,449
Fiscal Division	\$2,279,015	\$8,299,663	\$10,578,678
Budget Division	\$5,430,244	\$14,101,663	\$19,531,907
Percent Forecast Error: (Ad	tual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	3.3%		
Agency	3.3%		
Fiscal Division	3.3%		
Budget Division	7.9%		
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	3.2%		
Agency	3.2%		
Fiscal Division	3.2%		
Budget Division	7.5%		

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast.

A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Total - Major Tax Sources

	FY 2009-2010	FY 2010-2011	2009-2011 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$2,323,680,402	\$2,394,129,516	\$4,717,809,919
Actual Growth	-1.6%	3.0%	-6.3%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ahe	ead, and Biennium	
Economic Forum	\$2,269,943,342	\$2,235,089,027	\$4,505,032,369
Agency	\$2,311,737,229	\$2,307,918,860	\$4,619,656,089
Fiscal Division	\$2,279,858,571	\$2,316,097,027	\$4,595,955,598
Budget Division	\$2,281,654,342	\$2,219,163,027	\$4,500,817,369
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-3.9%	-1.5%	-10.5%
Agency	-2.1%	-0.2%	-8.3%
Fiscal Division	-3.4%	1.6%	-8.7%
Budget Division	-3.4%	-2.7%	-10.6%
Dollar Forecast Error: Actu	ial Collections less Forecast Collection	ons	
Economic Forum	\$53,737,060	\$159,040,489	\$212,777,550
Agency	\$11,943,173	\$86,210,656	\$98,153,830
Fiscal Division	\$43,821,831	\$78,032,489	\$121,854,321
Budget Division	\$42,026,060	\$174,966,489	\$216,992,550
Percent Forecast Error: (A	ctual Collections less Forecast Collection	ctions)/Actual Collections	
Economic Forum	2.3%	6.6%	4.5%
Agency	0.5%	3.6%	2.1%
Fiscal Division	1.9%	3.3%	2.6%
Budget Division	1.8%	7.3%	4.6%
Growth Forecast Error: (Ad	ctual Growth less Forecast Growth)		
Economic Forum	2.3%	4.6%	4.2%
Agency	0.5%	3.2%	1.9%
Fiscal Division	1.9%	1.4%	2.4%
Budget Division	1.8%	5.8%	4.3%

Sales and Use Tax

	FY 2007-2008	FY 2008-2009*	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$966,101,313	\$842,380,933	\$1,808,482,246
Actual Growth	-3.4%	-12.8%	-8.9%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$964,700,000	\$930,644,236	\$1,895,344,236
Fiscal Division	\$967,481,000	\$998,863,599	\$1,966,344,599
Budget Division	\$964,700,000	\$930,644,236	\$1,895,344,236
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-3.6%	-3.5%	-4.5%
Fiscal Division	-3.3%	3.2%	-1.0%
Budget Division	-3.6%	-3.5%	-4.5%
Dollar Forecast Error: Actu	al Collections less Forecast Collecti	ons	
Economic Forum	\$1,401,313	-\$88,263,303	-\$86,861,990
Fiscal Division	-\$1,379,687	-\$156,482,666	-\$157,862,353
Budget Division	\$1,401,313	-\$88,263,303	-\$86,861,990
Percent Forecast Error: (Ac	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	0.1%	-10.5%	-4.8%
Fiscal Division	-0.1%	-18.6%	-8.7%
Budget Division	0.1%	-10.5%	-4.8%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	0.1%	-9.3%	-4.4%
Fiscal Division	-0.1%	-16.0%	-8.0%
Budget Division	0.1%	-9.3%	-4.4%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast.

A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Percentage Fees

	FY 2007-2008	FY 2008-2009	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$770,965,236	\$655,199,442	\$1,426,164,678
Actual Growth	-6.0%	-15.0%	-11.4%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$786,000,000	\$801,720,000	\$1,587,720,000
Agency	\$789,285,000	\$843,697,584	\$1,632,982,584
Fiscal Division	\$789,351,000	\$832,219,308	\$1,621,570,308
Budget Division	\$786,100,000	\$790,700,000	\$1,576,800,000
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-4.2%	2.0%	-1.4%
Agency	-3.8%	6.9%	1.4%
Fiscal Division	-3.7%	5.4%	0.7%
Budget Division	-4.1%	0.6%	-2.1%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	-\$15,034,764	-\$146,520,558	-\$161,555,322
Agency	-\$18,319,764	-\$188,498,142	-\$206,817,906
Fiscal Division	-\$18,385,764	-\$177,019,866	-\$195,405,630
Budget Division	-\$15,134,764	-\$135,500,558	-\$150,635,322
Percent Forecast Error: (Ad	tual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	-2.0%	-22.4%	-11.3%
Agency	-2.4%	-28.8%	-14.5%
Fiscal Division	-2.4%	-27.0%	-13.7%
Budget Division	-2.0%	-20.7%	-10.6%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	-1.8%	-17.0%	-10.0%
Agency	-2.2%	-21.9%	-12.8%
Fiscal Division	-2.2%	-20.4%	-12.1%
Budget Division	-1.8%	-15.6%	-9.4%

^{*} Forecasts for FY 2008-09 have been adjusted to reflect legislative actions during the 25th Special Session (2008).

Insurance Premium Tax

	FY 2007-2008	FY 2008-2009	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$256,693,189	\$238,524,098	\$495,217,287
Actual Growth	-1.0%	-7.1%	-0.5%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$257,200,000	\$266,500,000	\$523,700,000
Fiscal Division	\$256,689,000	\$263,653,848	\$520,342,848
Budget Division	\$257,200,000	\$266,500,000	\$523,700,000
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-0.8%	3.6%	5.3%
Fiscal Division	-1.0%	2.7%	4.6%
Budget Division	-0.8%	3.6%	5.3%
Dollar Forecast Error: Actu	al Collections less Forecast Collecti	ons	
Economic Forum	-\$506,811	-\$27,975,902	-\$28,482,713
Fiscal Division	\$4,189	-\$25,129,750	-\$25,125,561
Budget Division	-\$506,811	-\$27,975,902	-\$28,482,713
Percent Forecast Error: (Ad	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	-0.2%	-11.7%	-5.8%
Fiscal Division	0.0%	-10.5%	-5.1%
Budget Division	-0.2%	-11.7%	-5.8%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	-0.2%	-10.7%	-5.7%
Fiscal Division	0.0%	-9.8%	-5.0%
Budget Division	-0.2%	-10.7%	-5.7%

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Real Property Transfer Tax

	FY 2007-2008	FY 2008-2009 1-Year Ahead Forecast	2007-2009 Biennium Combined Forecast
	Current Year Forecast		
Actual Collections	\$85,882,799	\$65,922,452	\$151,805,251
Actual Growth	-28.7%	-23.2%	-46.8%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$83,955,000	\$55,482,000	\$139,437,000
Fiscal Division	\$83,955,000	\$55,482,000	\$139,437,000
Budget Division	\$83,500,000	\$57,800,000	\$141,300,000
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-30.3%	-33.9%	-51.1%
Fiscal Division	-30.3%	-33.9%	-51.1%
Budget Division	-30.6%	-30.8%	-50.5%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	\$1,927,799	\$10,440,452	\$12,368,251
Fiscal Division	\$1,927,799	\$10,440,452	\$12,368,251
Budget Division	\$2,382,799	\$8,122,452	\$10,505,251
Percent Forecast Error: (Ad	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	2.2%	15.8%	8.1%
Fiscal Division	2.2%	15.8%	8.1%
Budget Division	2.8%	12.3%	6.9%
Growth Forecast Error: (Ad	tual Growth less Forecast Growth)		
Economic Forum	1.6%	10.7%	4.3%
Fiscal Division	1.6%	10.7%	4.3%
Budget Division	2.0%	7.5%	3.7%

Cigarette Tax

	FY 2007-2008	FY 2008-2009*	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$110,418,288	\$96,986,907	\$207,405,195
Actual Growth	-2.3%	-12.2%	-8.9%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$109,900,000	\$110,037,276	\$219,937,276
Fiscal Division	\$110,256,000	\$110,489,142	\$220,745,142
Budget Division	\$109,900,000	\$110,037,276	\$219,937,276
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-2.8%	0.1%	-3.4%
Fiscal Division	-2.5%	0.2%	-3.1%
Budget Division	-2.8%	0.1%	-3.4%
Dollar Forecast Error: Actu	al Collections less Forecast Collecti	ons	
Economic Forum	\$518,288	-\$13,050,369	-\$12,532,081
Fiscal Division	\$162,288	-\$13,502,235	-\$13,339,947
Budget Division	\$518,288	-\$13,050,369	-\$12,532,081
Percent Forecast Error: (Ad	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	0.5%	-13.5%	-6.0%
Fiscal Division	0.1%	-13.9%	-6.4%
Budget Division	0.5%	-13.5%	-6.0%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	0.5%	-12.3%	-5.5%
Fiscal Division	0.1%	-12.4%	-5.9%
Budget Division	0.5%	-12.3%	-5.5%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast.

A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Live Entertainment Tax - Gaming

	FY 2007-2008	FY 2008-2009	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$121,638,259	\$112,405,395	\$234,043,654
Actual Growth	0.0%	-7.6%	1.7%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$119,000,000	\$121,975,000	\$240,975,000
Agency	\$120,130,000	\$124,517,687	\$244,647,687
Fiscal Division	\$119,595,000	\$125,491,069	\$245,086,069
Budget Division	\$122,000,000	\$124,300,000	\$246,300,000
Forecast Growth by Foreca	aster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-2.2%	2.5%	4.7%
Agency	-1.3%	3.7%	6.3%
Fiscal Division	-1.7%	4.9%	6.5%
Budget Division	0.3%	1.9%	7.1%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	\$2,638,259	-\$9,569,605	-\$6,931,346
Agency	\$1,508,259	-\$12,112,292	-\$10,604,033
Fiscal Division	\$2,043,259	-\$13,085,674	-\$11,042,415
Budget Division	-\$361,741	-\$11,894,605	-\$12,256,346
Percent Forecast Error: (Ad	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	2.2%	-8.5%	-3.0%
Agency	1.2%	-10.8%	-4.5%
Fiscal Division	1.7%	-11.6%	-4.7%
Budget Division	-0.3%	-10.6%	-5.2%
Growth Forecast Error: (Ad	tual Growth less Forecast Growth)		
Economic Forum	2.2%	-10.1%	-3.0%
Agency	1.2%	-11.2%	-4.6%
Fiscal Division	1.7%	-12.5%	-4.8%
Budget Division	-0.3%	-9.5%	-5.3%

^{*} Forecasts for FY 2008-09 have been adjusted to reflect legislative actions during the 25th Special Session (2008).

Modified Business Tax - Nonfinancial

	FY 2007-2008	FY 2008-2009	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$263,902,120	\$253,118,727	\$517,020,847
Actual Growth	2.5%	-4.1%	5.5%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$258,600,000	\$261,186,000	\$519,786,000
Fiscal Division	\$259,194,000	\$265,392,644	\$524,586,644
Budget Division	\$258,600,000	\$266,700,000	\$525,300,000
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	0.5%	1.0%	6.0%
Fiscal Division	0.7%	2.4%	7.0%
Budget Division	0.5%	3.1%	7.2%
Dollar Forecast Error: Actu	al Collections less Forecast Collecti	ons	
Economic Forum	\$5,302,120	-\$8,067,273	-\$2,765,153
Fiscal Division	\$4,708,120	-\$12,273,917	-\$7,565,797
Budget Division	\$5,302,120	-\$13,581,273	-\$8,279,153
Percent Forecast Error: (Ad	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	2.0%	-3.2%	-0.5%
Fiscal Division	1.8%	-4.8%	-1.5%
Budget Division	2.0%	-5.4%	-1.6%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	2.1%	-5.1%	-0.6%
Fiscal Division	1.8%	-6.5%	-1.5%
Budget Division	2.1%	-7.2%	-1.7%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast.

A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Modified Business Tax - Financial

	FY 2007-2008	FY 2008-2009 1-Year Ahead Forecast	2007-2009 Biennium Combined Forecast
	Current Year Forecast		
Actual Collections	\$20,698,298	\$24,397,566	\$45,095,864
Actual Growth	-3.8%	17.9%	2.5%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ahe	ead, and Biennium	
Economic Forum	\$20,100,000	\$19,200,000	\$39,300,000
Fiscal Division	\$20,448,000	\$20,519,493	\$40,967,493
Budget Division	\$20,100,000	\$19,200,000	\$39,300,000
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-6.6%	-4.5%	-10.7%
Fiscal Division	-5.0%	0.3%	-6.9%
Budget Division	-6.6%	-4.5%	-10.7%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	\$598,298	\$5,197,566	\$5,795,864
Fiscal Division	\$250,298	\$3,878,073	\$4,128,371
Budget Division	\$598,298	\$5,197,566	\$5,795,864
Percent Forecast Error: (Ad	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	2.9%	21.3%	12.9%
Fiscal Division	1.2%	15.9%	9.2%
Budget Division	2.9%	21.3%	12.9%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	2.8%	22.3%	13.2%
Fiscal Division	1.2%	17.5%	9.4%
Budget Division	2.8%	22.3%	13.2%

Modified Business Tax - Total

	FY 2007-2008	FY 2008-2009	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$284,600,418	\$277,516,293	\$562,116,711
Actual Growth	2.0%	-2.5%	5.2%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$278,700,000	\$280,386,000	\$559,086,000
Fiscal Division	\$279,642,000	\$285,912,137	\$565,554,137
Budget Division	\$278,700,000	\$285,900,000	\$564,600,000
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-0.1%	0.6%	4.7%
Fiscal Division	0.2%	2.2%	5.9%
Budget Division	-0.1%	2.6%	5.7%
Dollar Forecast Error: Actu	al Collections less Forecast Collecti	ons	
Economic Forum	\$5,900,418	-\$2,869,707	\$3,030,711
Fiscal Division	\$4,958,418	-\$8,395,844	-\$3,437,426
Budget Division	\$5,900,418	-\$8,383,707	-\$2,483,289
Percent Forecast Error: (Ad	tual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	2.1%	-1.0%	0.5%
Fiscal Division	1.7%	-3.0%	-0.6%
Budget Division	2.1%	-3.0%	-0.4%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	2.1%	-3.1%	0.6%
Fiscal Division	1.8%	-4.7%	-0.6%
Budget Division	2.1%	-5.1%	-0.5%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast.

A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Short-Term Car Rental

	FY 2007-2008	FY 2008-2009*	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$29,792,195	\$27,519,640	\$57,311,835
Actual Growth	0.0%	-7.6%	1.5%
Forecast Collections by Forecast	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$29,517,000	\$32,303,757	\$61,820,757
Fiscal Division	\$29,618,000	\$32,477,922	\$62,095,922
Budget Division	\$31,600,000	\$33,608,756	\$65,208,756
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-1.0%	9.4%	9.5%
Fiscal Division	-0.6%	9.7%	10.0%
Budget Division	6.0%	6.4%	15.5%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	\$275,195	-\$4,784,117	-\$4,508,922
Fiscal Division	\$174,195	-\$4,958,282	-\$4,784,087
Budget Division	-\$1,807,805	-\$6,089,116	-\$7,896,920
Percent Forecast Error: (Ad	tual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	0.9%	-17.4%	-7.9%
Fiscal Division	0.6%	-18.0%	-8.3%
Budget Division	-6.1%	-22.1%	-13.8%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)	-	
Economic Forum	0.9%	-17.1%	-8.0%
Fiscal Division	0.6%	-17.3%	-8.5%
Budget Division	-6.1%	-14.0%	-14.0%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast.

A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

^{*} Forecasts for FY 2008-09 have been adjusted to reflect legislative actions during the 25th Special Session (2008).

Net Proceeds of Minerals

	FY 2007-2008	FY 2008-2009*	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$34,685,775	\$72,300,385	\$106,986,160
Actual Growth	25.3%	108.4%	126.3%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$35,600,000	\$63,600,000	\$99,200,000
Fiscal Division	\$35,600,000	\$63,600,000	\$99,200,000
Budget Division	\$35,600,000	\$63,600,000	\$99,200,000
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	28.6%	78.7%	109.8%
Fiscal Division	28.6%	78.7%	109.8%
Budget Division	28.6%	78.7%	109.8%
Dollar Forecast Error: Actu	al Collections less Forecast Collecti	ons	
Economic Forum	-\$914,225	\$8,700,385	\$7,786,160
Fiscal Division	-\$914,225	\$8,700,385	\$7,786,160
Budget Division	-\$914,225	\$8,700,385	\$7,786,160
Percent Forecast Error: (Ad	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	-2.6%	12.0%	7.3%
Fiscal Division	-2.6%	12.0%	7.3%
Budget Division	-2.6%	12.0%	7.3%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	-3.3%	29.8%	16.5%
Fiscal Division	-3.3%	29.8%	16.5%
Budget Division	-3.3%	29.8%	16.5%

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A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Treasurer's Interest Income

	FY 2007-2008	FY 2008-2009	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$55,876,491	\$18,363,013	\$74,239,504
Actual Growth	6.6%	-67.1%	-12.7%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$56,900,000	\$18,100,000	\$75,000,000
Agency	\$56,900,000	\$18,100,000	\$75,000,000
Fiscal Division	\$56,900,000	\$18,100,000	\$75,000,000
Budget Division	\$56,900,000	\$18,100,000	\$75,000,000
Forecast Growth by Foreca	ister for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	8.6%	-68.2%	-11.8%
Agency	8.6%	-68.2%	-11.8%
Fiscal Division	8.6%	-68.2%	-11.8%
Budget Division	8.6%	-68.2%	-11.8%
Dollar Forecast Error: Actu	al Collections less Forecast Collecti	ons	
Economic Forum	-\$1,023,509	\$263,013	-\$760,496
Agency	-\$1,023,509	\$263,013	-\$760,496
Fiscal Division	-\$1,023,509	\$263,013	-\$760,496
Budget Division	-\$1,023,509	\$263,013	-\$760,496
Percent Forecast Error: (Ad	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	-1.8%	1.4%	-1.0%
Agency	-1.8%	1.4%	-1.0%
Fiscal Division	-1.8%	1.4%	-1.0%
Budget Division	-1.8%	1.4%	-1.0%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	-2.0%	1.1%	-0.9%
Agency	-2.0%	1.1%	-0.9%
Fiscal Division	-2.0%	1.1%	-0.9%
Budget Division	-2.0%	1.1%	-0.9%

^{*} Forecasts for FY 2008-09 have been adjusted to reflect legislative actions during the 25th Special Session (2008).

Unclaimed Property

	FY 2007-2008	FY 2008-2009*	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$49,179,534	\$50,092,050	\$99,271,584
Actual Growth	109.6%	1.9%	117.1%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$44,000,000	\$41,600,000	\$85,600,000
Agency	\$44,000,000	\$41,600,000	\$85,600,000
Fiscal Division	\$44,000,000	\$41,600,000	\$85,600,000
Budget Division	\$44,000,000	\$41,600,000	\$85,600,000
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	87.5%	-5.5%	87.2%
Agency	87.5%	-5.5%	87.2%
Fiscal Division	87.5%	-5.5%	87.2%
Budget Division	87.5%	-5.5%	87.2%
Dollar Forecast Error: Actu	al Collections less Forecast Collection	ons	
Economic Forum	\$5,179,534	\$8,492,050	\$13,671,584
Agency	\$5,179,534	\$8,492,050	\$13,671,584
Fiscal Division	\$5,179,534	\$8,492,050	\$13,671,584
Budget Division	\$5,179,534	\$8,492,050	\$13,671,584
Percent Forecast Error: (Ad	tual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	10.5%	17.0%	13.8%
Agency	10.5%	17.0%	13.8%
Fiscal Division	10.5%	17.0%	13.8%
Budget Division	10.5%	17.0%	13.8%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	22.1%	7.3%	29.9%
Agency	22.1%	7.3%	29.9%
Fiscal Division	22.1%	7.3%	29.9%
Budget Division	22.1%	7.3%	29.9%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast.

A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

Secretary of State Commercial Recordings

	FY 2007-2008	FY 2008-2009	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$78,672,708	\$72,130,515	\$150,803,223
Actual Growth	2.2%	-8.3%	-3.9%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$78,976,000	\$78,976,000	\$157,952,000
Agency	\$78,976,000	\$78,975,571	\$157,951,571
Fiscal Division	\$78,976,000	\$78,975,571	\$157,951,571
Budget Division	\$78,976,000	\$78,975,571	\$157,951,571
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	2.6%	0.0%	0.6%
Agency	2.6%	0.0%	0.6%
Fiscal Division	2.6%	0.0%	0.6%
Budget Division	2.6%	0.0%	0.6%
Dollar Forecast Error: Actu	al Collections less Forecast Collecti	ons	
Economic Forum	-\$303,292	-\$6,845,485	-\$7,148,777
Agency	-\$303,292	-\$6,845,056	-\$7,148,348
Fiscal Division	-\$303,292	-\$6,845,056	-\$7,148,348
Budget Division	-\$303,292	-\$6,845,056	-\$7,148,348
Percent Forecast Error: (Ac	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	-0.4%	-9.5%	-4.7%
Agency	-0.4%	-9.5%	-4.7%
Fiscal Division	-0.4%	-9.5%	-4.7%
Budget Division	-0.4%	-9.5%	-4.7%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	-0.4%	-8.3%	-4.6%
Agency	-0.4%	-8.3%	-4.6%
Fiscal Division	-0.4%	-8.3%	-4.6%
Budget Division	-0.4%	-8.3%	-4.6%

^{*} Forecasts for FY 2008-09 have been adjusted to reflect legislative actions during the 2009 Legislative Session.

Total - Major Tax Sources

	FY 2007-2008	FY 2008-2009*	2007-2009 Biennium
	Current Year Forecast	1-Year Ahead Forecast	Combined Forecast
Actual Collections	\$2,844,506,205	\$2,529,341,123	\$5,373,847,328
Actual Growth	-2.7%	-11.1%	-6.7%
Forecast Collections by Fo	recaster for Current Year, 1-Year Ah	ead, and Biennium	
Economic Forum	\$2,844,448,000	\$2,801,324,269	\$5,606,960,000
Fiscal Division	\$2,852,061,394	\$2,906,864,596	\$5,720,018,871
Budget Division	\$2,849,175,571	\$2,801,765,838	\$5,612,051,142
Forecast Growth by Foreca	ster for Current Year, 1-Year Ahead,	and Biennium	
Economic Forum	-2.7%	-1.5%	-2.7%
Fiscal Division	-2.5%	1.9%	-0.7%
Budget Division	-2.6%	-1.7%	-2.6%
Dollar Forecast Error: Actu	al Collections less Forecast Collecti	ons	
Economic Forum	\$58,205	-\$271,983,146	-\$233,112,672
Fiscal Division	-\$7,555,189	-\$377,523,473	-\$346,171,543
Budget Division	-\$4,669,366	-\$272,424,715	-\$238,203,814
Percent Forecast Error: (Ad	ctual Collections less Forecast Colle	ctions)/Actual Collections	
Economic Forum	0.0%	-10.8%	-4.3%
Fiscal Division	-0.3%	-14.9%	-6.4%
Budget Division	-0.2%	-10.8%	-4.4%
Growth Forecast Error: (Ac	tual Growth less Forecast Growth)		
Economic Forum	0.0%	-9.6%	-4.0%
Fiscal Division	-0.3%	-13.0%	-6.0%
Budget Division	-0.2%	-9.4%	-4.1%

NOTE: A positive difference whether in dollar or percent terms indicates that the actual collections or growth was higher than forecast.

A negative difference whether in dollar or percent terms indicates that the actual collections or growth was lower than forecast.

^{*} Forecasts for FY 2008-09 have been adjusted to reflect legislative actions during the 25th Special Session and 2009 Session.