

**ADOPTED REGULATION OF THE
NEVADA TAX COMMISSION**

LCB File No. R079-97

(Effective November 14, 1997)

EXPLANATION - Matter in *italics* is new; matter in brackets [] is material to be omitted.

AUTHORITY: 360.090.

Section 1. NAC 372.840 is hereby repealed.

TEXT OF REPEALED SECTION

372.840 Waiver of penalties related to deficiencies and failures to make returns; conditions.

1. Except as otherwise provided in subsection 2, the department will waive all penalties provided by NRS 372.420, 372.435, 372.450, 374.425, 374.440, and 374.455 that could be assessed against any person who has not paid the use tax, and any interest due thereon, which is owed to the department because of a purchase of tangible personal property for storage, use, or other consumption in Nevada, on which

the appropriate sales or use taxes were not paid, if the person pays the tax voluntarily to the department between June 1, 1993, and November 30, 1993.

2. The provisions of subsection 1 do not apply to:

(a) A person who is currently registered with the department as a retailer and holds a valid seller's permit.

(b) A person who is not currently registered with the department as a retailer but who is engaged in the business of selling tangible personal property at retail for which a seller's permit issued by the department is required.