

**ADOPTED REGULATION OF THE
NEVADA STATE BOARD OF ACCOUNTANCY**

LCB File No. R192-97

Effective January 30, 1998

EXPLANATION – Matter in *italics* is new; matter in brackets [] is material to be omitted.

AUTHORITY: §1, NRS 628.120, 628.200, 628.250 and 628.280; §§2 and 3, NRS 628.120 and 628.280.

Section 1. NAC 628.068 is hereby amended to read as follows:

628.068 An applicant for a certificate of certified public accountant who has not complied with the provisions set forth in NAC 628.061 to 628.067, inclusive, may satisfy the requirements of subsection 2 of NRS 628.200 by requesting an individual evaluation of his experience as provided in subsection 2 of NAC 628.060 and paying the fee set forth in paragraph ~~(1)~~ (f) of subsection ~~[1]~~ 3 of NAC 628.120.

Sec. 2. NAC 628.110 is hereby amended to read as follows:

628.110 1. The certificate of a certified public accountant or the registration of a public accountant may, upon application to the board by the holder thereof, be placed by the board in retired or inactive status.

2. Any employment related to the financial functions of business or government, including , *without limitation*, the supervision of such functions, will be considered as active involvement in the accounting profession , and the holder of the certificate or registrant does not qualify for inactive status.

3. A former holder of a certificate or a former registrant may be reinstated into the practice of public accounting from retired or inactive status by submitting an application to the board accompanied by the fee prescribed in NAC 628.120. The applicant must show that he has completed at least 40 hours of continuing education as described in subsection 1 of NAC 628.210.

4. A former holder of a certificate whose certificate has been voluntarily surrendered to the board must submit:

(a) A new application for licensing accompanied by:

(1) The application fee;

(2) The fee for annual renewal of the permit for any year the fee was not paid before he surrendered the certificate; and

(3) The penalty for late filing for any year fees were not paid before he surrendered the certificate as prescribed in paragraph [(1)] (e) of subsection [1] 3 of NAC 628.120; and

(b) Proof that he has completed at least 40 hours of continuing education as described in subsection 1 of NAC 628.210.

5. A former holder of a certificate whose certificate has been revoked for nonpayment of fees must submit:

(a) A new application for licensing accompanied by:

(1) The application fee; and

(2) The penalty for late filing prescribed in paragraph [(1)] (e) of subsection [1] 3 of NAC 628.120; and

(b) Proof that he has completed at least 80 hours of continuing education programs approved by the board during the 12 months immediately preceding the filing of the new application.

6. For the purposes of this section:

(a) "Inactive status" means the voluntary reversion by a holder of a certificate or a registrant to a nonprofessional status outside the fields of public, private or governmental accounting before reaching the age of retirement; and

(b) "Retired status" means the voluntary termination by a holder of a certificate or a registrant of all activities in the profession of public or private accounting upon the attainment of at least 60 years of age or upon becoming permanently disabled and no longer gainfully employed.

Sec. 3. NAC 628.120 is hereby amended to read as follows:

628.120 1. The following fees *for examinations* are prescribed by the board:

(a) For initial examination for a certificate as a certified public accountant [,]
until conditional credit is received [..... \$150
plus the actual cost of the investigation required pursuant to NAC 628.019, which]
, *the board will establish each year a fee that* will not exceed [~~\$75~~] \$250.

(b) For reexamination *after conditional credit is received* of the [~~following subjects for~~]
subjects required to receive a certificate as a certified public accountant [~~after conditional credit~~
is received:

- Accounting and reporting \$60
- Auditing \$60
- Business law and professional responsibilities \$60
- Financial accounting and reporting \$60]

pursuant to NAC 628.030, the board will establish each year fees that will not exceed \$100 per subject.

(c) For review and inspection of examination papers\$100

(d) For [issuance of a] *proctoring the Uniform Certified Public*

Accountant Examination administered in this state and taken by a

nonresident applicant if that applicant is not required to pay the board a fee

for the examination \$75

2. *The following fees for applications are prescribed by the board:*

(a) *For an application for a certificate as a certified public accountant [..... \$75*

(e)] by reciprocity or pursuant to passing the Uniform Certified Public

Accountant Examination administered in this state or in another

jurisdiction \$100

plus the actual cost of the investigation required pursuant to NAC 628.019, which will not exceed \$75.

(b) *For an application for registration of a corporation, limited-*

liability company or partnership \$200

3. *The following other fees are prescribed by the board:*

(a) *For a temporary permit to a nonresident accounting firm:*

The proprietor, partner, member or shareholder responsible for the

conduct of the engagement \$160

Each additional person employed in the conduct of the engagement

during the period of the permit \$25

[(f) For an application for registration of a corporation, limited-liability

company or partnership \$200

(g) For an application for a certificate as a certified public accountant

by reciprocity	\$100
plus the actual cost of the investigation required pursuant to NAC 628.019, which will not exceed \$75	
(h) For an application for a certificate as a certified public accountant if the applicant passes the examination outside this state	\$100
plus the actual cost of the investigation required pursuant to NAC 628.019, which will not exceed \$75	
(i) (b) For filing an annual report for a corporation, limited-liability company or partnership	\$100
(j) (c) For the late filing of an annual report of a corporation, limited-liability company or partnership	\$100
(k) (d) For reinstatement into public practice from retired or inactive status ...	\$250
(l) (e) For the late filing of the annual renewal of a permit to practice public accounting, after January 31 of each year	\$100
(m) (f) For an individual evaluation of experience pursuant to subsection 2 of NAC 628.060, in addition to any reasonable costs of travel actually incurred by the board and imposed pursuant to subsection 3 of NAC 628.060	\$750
(n) For proctoring the Uniform Certified Public Accountants' Examination administered in this state and taken by a nonresident applicant if that applicant is not required to pay the board a fee for the examination	\$75

2.] (g) A uniform fee for an annual permit or an annual renewal of a permit to practice public accounting will be established by the board each year. The fee will not exceed \$160 and will be prorated if an initial annual permit is obtained during the year.