

**PROPOSED REGULATION OF THE
COMMISSIONER OF INSURANCE**

LCB File No. R088-98

June 15, 1998

EXPLANATION – Matter in *italics* is new; matter in brackets [] is material to be omitted.

AUTHORITY: NRS 616B.197 and 679B.130.

Section 1. NAC 616B.015 is hereby amended to read as follows:

616B.015 1. The system shall comply with the following provisions of Title 57 of NRS:

(a) NRS 679B.230 to 679B.300, inclusive;

(b) Subsection 1 of NRS 680A.270;

(c) *NRS 680A.300*;

(d) NRS 681A.110;

[(d)] (e) NRS 681B.050 [and 681B.060;

(e)], *681B.060, 681B.280 and 681B.290*;

(f) *NRS 686A.030, 686A.040, 686A.130, 686A.200, 686A.220 and 686A.310*;

(g) Subsections 1, 3 and 4 of NRS 686B.050;

[(f)] (h) NRS 686B.060; and

[(g)] (i) NRS 693A.050.

2. Except as otherwise provided in this subsection, on or before December 1 of each year, the system shall submit to the commissioner a report concerning its loss prevention and control programs that meets the requirements of subsection 1 of NRS 680A.290. If the system is unable to submit the report on or before December 1 in any year, the system shall, on or before

December 1 of that year, submit a written notice to the commissioner which provides the reason for the delay and the date on which the report will be submitted.

3. The system shall comply with any regulations adopted by the commissioner to carry out the provisions of NRS 680A.270 and 680A.290 and the provisions of NRS designated in paragraphs (a) to [(g),] (i), inclusive, of subsection 1, except paragraph (b) of subsection 2 of NAC 680A.160.

4. For the purposes of NRS 680A.270 and 680A.290 and the provisions of NRS designated in paragraphs (a) to [(g),] (i), inclusive, of subsection 1 and any regulation described in subsection 3, where the term “insurer,” “authorized insurer” or “domestic insurer” is used, the term “system” is included in the definition of that term.